

TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN
EXTRA ORDINARY, PART-I

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the nd day of September, 2025

S.R.O. 1711 (I)/2025. - In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated August 08, 2025 along with revised tariff components attached as **Annex-I** in the matter of quarterly indexation/adjustment of tariff for **July - September 2025** quarter on account of US CPI, N-CPI, Exchange Rate and KIBOR variation in respect of Orient Power Company (Private) Limited in Case No. NEPRA/TRF-124/OPCL-2009.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

Wasim Anwar Bhinder

(Wasim Anwar Bhinder)
Registrar

DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF TARIFF FOR JULY-SEPTEMBER 2025 QUARTER FOR ORIENT POWER COMPANY (PRIVATE) LIMITED.

Pursuant to the decision of the Authority dated January 12, 2012 in the matter of Motion for Leave for Review filed against the decision of the Authority at Commercial Operation Date (COD), decision of the Authority dated December 21, 2012 regarding change of index in the case of Orient Power Company (Private) Limited (OPCL), decision of the Authority dated April 2, 2021 in the matter of application filed by CPPA-G for adjustment of ROE and ROEDC components of tariff pursuant to the agreement with OPCL and the decision of the Authority dated March 10, 2021 notified vide S.R.O. No. 1041(I)/2023 on August 09, 2023 in the matter of change of base year 2007-2008 to base year 2015-16 for Consumer Price Index (CPI) for indexation of fixed and variable O&M (Local) components, the relevant tariff components are required to be adjusted on account of US CPI, N-CPI, Exchange Rate and KIBOR variation.

OPCL has submitted a request for quarterly indexation/adjustment for July-September 2025 quarter. Accordingly, the tariff of OPCL in respect of July-September 2025 quarter has been revised on account of US CPI, N-CPI, Exchange Rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the above decision(s) of the Authority.

The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of Authority in the matter:-

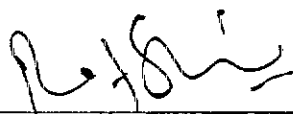
"Indexation/adjustment for July-September 2025 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated hereunder shall be immediately applicable."

Tariff Components	Reference Jan 12, 2012, Dec 21, 2012, Mar 10, 2021 & Apr 2, 2021	Revised Jul-Sep 2025 Quarter
Capacity Charge(Rs./kW/Hour)		
Fixed O&M - Local	0.2316	0.4660
Fixed O&M - Foreign	0.1065	0.5680
Cost of Working Capital - Gas	0.0473	0.0405
Cost of Working Capital - HSD	0.1013	0.0867
ROE - Local	0.2388	0.2388
ROE - Foreign	0.2254	0.7955
ROEDC - Local	0.0469	0.0469
ROEDC - Foreign	0.0476	0.1680
Total (Gas)	0.9441	2.3237
Total (HSD)	0.9981	2.3699
Variable O&M (Rs./kWh)		
Variable O&M - Gas (Foreign)	0.1459	0.7782
Variable O&M - HSD (Foreign)	0.2392	1.2758

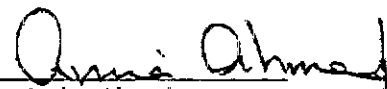
The above decision of the Authority along with revised tariff components attached as Annex-I are to be notified in the Official Gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY



Engr. Rafique Ahmed Shaikh
Member



Amina Ahmed
Member



Engr. Maqsood Anwar Khan
Member



Waseem Mukhtar
Chairman

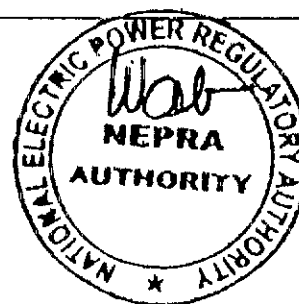


Orient Power Company (Private) Limited
Adjustment on account of Quarterly Indexation

Tariff Components	Reference Jan 12, 2012, Dec 21, 2012, Mar 10, 2021 & Apr 2, 2021	Revised Jul-Sep 2025 Quarter	Indexation
Capacity Charge(Rs./kW/Hour)			
Fixed O&M - Local	0.2316	0.4660	N-CPI Local
Fixed O&M - Foreign	0.1065	0.5680	US CPI & Rs./US\$
Cost of Working Capital - Gas	0.0473	0.0405	KIBOR
Cost of Working Capital - HSD	0.1013	0.0867	KIBOR
ROE - Local	0.2388	0.2388	-
ROE - Foreign	0.2254	0.7955	Rs./US\$
ROEDC - Local	0.0469	0.0469	-
ROEDC - Foreign	0.0476	0.1680	Rs./US\$
Total (Gas)	0.9441	2.3237	
Total (HSD)	0.9981	2.3699	
Variable O&M (Rs./kWh)			
Variable O&M - Gas (Foreign)	0.1459	0.7782	US CPI & Rs./US\$
Variable O&M - HSD (Foreign)	0.2392	1.2758	US CPI & Rs./US\$
Indexation Values			Source
N-CPI (Local)	131.010	263.600	Pakistan Bureau of Statistics - Revised value of May 2025
US CPI	212.709	321.465	U.S. Bureau of Labor Statistics - Revised value of May 2025
Exchange Rate	80.500	284.100	NBP - Revised rate of Jun 30, 2025
KIBOR	13.39%	11.15%	SBP - Revised rate of Jun 30, 2025
Hours in the Quarter	-	2,208	

- Based on the data declared by Orient Power Company (Private) Limited.

Ans 7





REGISTRAR

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/ 13921-23

September 02, 2025

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith notifications in respect of the following Decisions of the Authority for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Engro Powergen Qadirpur Limited for the quarter July – September 2025	12470-12474 08-08-2025
2.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Halmore Power Generation Company Ltd. for the quarter July – September 2025	12458-12462 08-08-2025
3.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Foundation Power Company Daharki Ltd. for the quarter July – September 2025	12488-12492 08-08-2025
4.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Orient Power Company (Pvt.) Ltd. for the quarter July – September 2025	12482-12486 08-08-2025
5.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Port Qasim Electric Power Company (Private) Limited for the quarter July – September 2025	12464-12468 08-08-2025
6.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Central Power Generation Company Ltd for 747 MW Combined Cycle Power Project at Guddu for the quarter July – September 2025	12476-12480 08-08-2025
7.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of China Power Hub Generation Company Private Limited for the quarter July – September 2025	12422-12426 08-08-2025

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 07 Notifications

Wasim Anwar Bhinder
(Wasim Anwar Bhinder)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Section Officer (Tariff), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad