

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 12 day of September, 2025

1799

S.R.O. (I)/2025. - In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated July 30, 2025 along with revised Tariff Components attached as **Annex-I** in the matter of Bi-Annual Indexation/Adjustment of Transmission Tariff for Sindh Transmission & Dispatch Company (Private) Limited for the period **July - December 2025** on account of NCPI (Local) and KIBOR variation in Case No. NEPRA/TRF-346/ST&DCPL-2015.

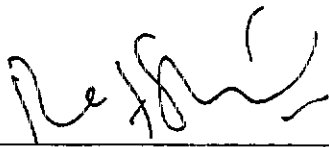
2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited and K-Electric shall strictly comply with the orders of the courts notwithstanding this Decision.

A handwritten signature in black ink, appearing to read "Wasim Anwar Bhinder", is written above the printed name and title.
(Wasim Anwar Bhinder)
Registrar

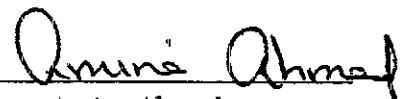
**DECISION OF THE AUTHORITY IN THE MATTER OF BI-ANNUAL INDEXATION/ADJUSTMENT
FOR JUL-DEC 2025 OF TRANSMISSION TARIFF FOR SINDH TRANSMISSION & DISPATCH
COMPANY (PRIVATE) LIMITED**

1. Pursuant to the decision of the Authority dated February 10, 2017 for determination of transmission tariff for Sindh Transmission & Dispatch Company (Private) Limited (hereinafter "STDC") for 132 kV Transmission Line Project and decision of the Authority dated June 14, 2018 for Motion for Leave for Review, the tariff of STDC for the period Jul-Dec 2025 has been revised on account of N-CPI (Local) and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority.
2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:
"Indexation/adjustment for the period Jul-Dec 2025 has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated in **Annex-I** shall be immediately applicable".
3. The indexation/adjustment is allowed to STDC on provisional basis till finalization of COD decision and subject to refund/adjustment, if necessary, in light of final decision of the Authority and any pending proceedings.
4. The revised tariff components attached as **Annex-I** are to be notified in the Official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

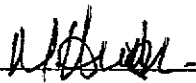
AUTHORITY



Engr. Rafique Ahmed Shaikh
Member



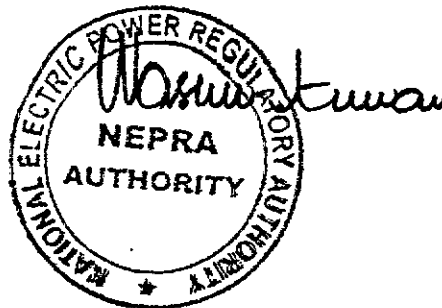
Amina Ahmed
Member



Engr. Maqsood Anwar Khan
Member



Waseem Mukhtar
Chairman

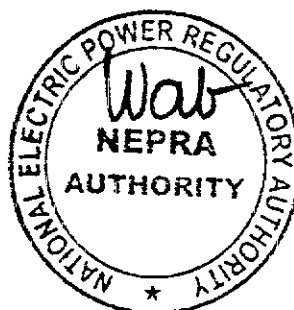


**DECISION OF THE AUTHORITY IN THE MATTER OF BI-ANNUAL INDEXATION/ADJUSTMENT
FOR JUL-DEC 2025 OF TRANSMISSION TARIFF FOR SINDH TRANSMISSION & DISPATCH
COMPANY (PRIVATE) LIMITED**

Tariff Components	Reference Tariff (Rs/kW/h)	Revised Tariff (Rs/kW/h)	Indexation
Date of decision	Jun 14, 2018 Aug 05, 2021	Jul-Dec 2025	
O&M -Local	0.1824	0.3714	N-CPI
Insurance	0.0192	0.0192	-
Debt Service	0.2127	0.2359	KIBOR
Return on Equity	0.0935	0.0935	-
Total	0.5078	0.7200	
Indexation Values			
N-CPI (Local) of Dec 2024	130.45	265.63	Pakistan Bureau of Statistics
KIBOR 6 months available on June 30, 2025	6.12%	11.13%	State Bank of Pakistan
Principal outstanding-Local (PKR)		414,008,845	
Benchmark Energy (kWh)(Bi-Annual)		446,280,960	

Above indexation is on the basis of the information provided by the STDC.

The indexation/adjustment is allowed to STDC on provisional basis till finalization of COD decision of the Authority and subject to refund/adjustment, if necessary.



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REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/ 14590-92

September 12, 2025

The Manager
Printing Corporation of Pakistan Press (PCPP)
Khayaban-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith a notification in respect of the following Decision of the Authority for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority in the matter of Bi-Annual Indexation/ Adjustment of Transmission Tariff for Sindh Transmission & Dispatch Company (Private) Limited for the period July - December 2025	11658-11662 30-07-2025

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 01 Notification


(Wasim Anwar Bhinder)
Registrar

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad