

TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN
EXTRA ORDINARY, PART-II

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the ^{22nd} day of September, 2025

S.R.O. 1874(I)/2025.- In pursuance of Proviso-iv of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated September 12, 2025 along with revised fuel cost components attached as **Annex-I** in the matter of Fuel Price Adjustment based on RLNG for the month of **August 2025** for Sapphire Electric Company Limited in Case No. NEPRA/TRF-125/SECL-2009.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

A handwritten signature in black ink, appearing to read "Wasim Anwar Bhinder".
(Wasim Anwar Bhinder)
Registrar



DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT ON RLNG FUEL FOR THE MONTH OF AUGUST 2025 FOR SAPPHIRE ELECTRIC COMPANY LIMITED.

1. Pursuant to the decision of the Authority dated September 21, 2011 in the matter of adjustments in generation tariff of Sapphire Electric Company Limited (hereinafter "SECL") at COD and May 3, 2016 in the matter of modification in the existing mechanism of fuel cost component, the fuel portion of energy charge part of tariff of SECL is required to be adjusted for variation in fuel price(s).
2. Oil & Gas Regulatory Authority (OGRA) vide its notification dated August 15, 2025 has determined provisional weighted average RLNG price for SNGPL for the month of August 2025.
3. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which shall be hereafter called as decision of the Authority in the matter:-

"Based on the documentary evidences and information submitted by SECL and as per OGRA's notification the fuel cost components on RLNG fuel for the month of August 2025 have been revised. The revision has been made on provisional basis and final fuel cost components shall be made after notification of final RLNG price(s) by OGRA and submission of fuel invoice(s) by SECL."

4. The revised fuel cost components are indicated hereunder and shall be immediately applicable on unit delivered basis:

Period	Fuel Cost Component (Rs./kWh)	
	Reference (Sep 21, 2011 & May 3, 2016)	Revised
w.e.f. August 1, 2025	2.4538	22.9177
w.e.f. August 8, 2025		22.8874
w.e.f. August 15, 2025		22.8639
w.e.f. August 22, 2025		22.8533

5. The above decision of the Authority along with revised fuel cost components of energy charge part of tariff attached as **Annex-I** is to be notified in the Official Gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
6. CPPA(G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY

Engr. Rafique Ahmed Shaikh
Member

Amina Ahmed
Member

Engr. Maqsood Anwar Khan
Member

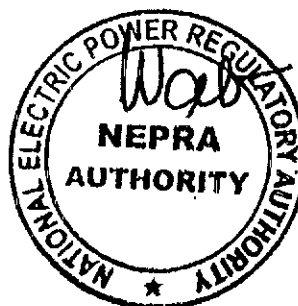
Waseem Mukhtar
Chairman



Sapphire Electric Company Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on Account of Fuel Price Variation for RLNG

Period	Reference Gas Price LHV	Previous (July-2025) RLNG Price	Reference Fuel Cost Component (Sep 21, 2011 & May 3, 2016)	Previous (July-2025) Fuel Cost Component	Revised Provisional RLNG Price				Revised Fuel Cost Component
	LHV	LHV	LHV	LHV	HHV	Exchange Rate	HHV	LHV	LHV
	Rs./MMBTU	Rs./MMBTU	Rs./kWh	Rs./kWh	US\$/MMBTU	Rs./USD	Rs./MMBTU	Rs./MMBTU	Rs./kWh
w.e.f. August 1, 2025	368.1100	3,412.4398	2.4538	22.7471	10.9770	282.7880	3,104.1639	3,438.0260	22.9177
w.e.f. August 8, 2025	368.1100	3,418.3553	2.4538	22.7866	10.9770	282.4141	3,100.0596	3,433.4803	22.8874
w.e.f. August 15, 2025	368.1100	3,421.5099	2.4538	22.8076	10.9770	282.1238	3,096.8730	3,429.9510	22.8639
w.e.f. August 22, 2025	368.1100	3,396.5543	2.4538	22.6412	10.9770	281.9938	3,095.4459	3,428.3704	22.8533

- Exchange Rates applied by the Fuel Supplier i.e. SNGPL and communicated by SECL.
- RLNG price is adjusted for LHV-HHV factor of 1.107553.
- Based on the data declared by Sapphire Electric Company Limited (SECL).





REGISTRAR

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

NEPRA Tower, G-5/1 (East), Near MNA Hostel, Islamabad

Phone: 9206500, Fax: 2600026

Website: www.nepra.org.pk, Email: registrar@nepra.org.pk

No. NEPRA/TRF-100/Notifications/ 15602-04

September 22, 2025

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY**

In pursuance of Proviso (iv) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith notifications in respect of the following Decisions of the Authority as detailed below for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of August 2025 for Halmore Power Generation Company Limited	14572-14576 12-09-2025
2.	Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of August 2025 for Orient Power Company Limited	14560-14564 12-09-2025
3.	Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of August 2025 for Sapphire Electric Company Limited	14578-14582 12-09-2025
4.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of July 2025 for Port Qasim Electric Power Company (Private) Limited	14512-14516 12-09-2025
5.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of August 2025 for Engro Powergen Thar (Pvt.) Limited	14536-14540 12-09-2025
6.	Decision of the Authority in the matter of fuel price adjustment for the month of July 2025 for Huaneng Shandong Ruyi (Pakistan) Energy (Private) Limited	14506-14510 12-09-2025
7.	Decision of the Authority in the matter of fuel price adjustment for the month of August 2025 for China Power Hub Generation Company (Private) Limited	14542-14546 12-09-2025
8.	Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of August 2025 for Quaid-e-Azam Thermal Power (Private) Limited	14566-14570 12-09-2025
9.	Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of August 2025 for National Power Parks Management Company Private Limited (Haveli Bahadar Shah)	14524-14528 12-09-2025
10.	Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of August 2025 for National Power Parks Management Company Private Limited (Balloki)	14518-14522 12-09-2025
11.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of August 2025 for Thal Nova Power Thar (Private) Limited	14548-14552 12-09-2025
12.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of August 2025 for Thar Energy Limited	14554-14558 12-09-2025
13.	Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of August 2025 for Punjab Thermal Power (Private) Limited	14530-14534 12-09-2025

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 13 Notifications

Wasim Anwar Bhinder
(Wasim Anwar Bhinder)

CC:

- Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
- Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad