

TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN
EXTRA ORDINARY. PART-II

National Electric Power Regulatory Authority

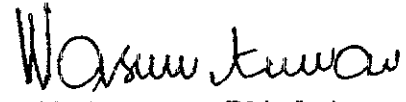
NOTIFICATION



Islamabad, the 22nd day of September, 2025

S.R.O. 1875 (I)/2025.- In pursuance of Proviso-iv of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated September 12, 2025 along with **Annex-I, Annex-II and Annex-III** in the matter of Fuel Price Adjustment for the month of **July 2025** for Port Qasim Electric Power Company (Private) Limited in Case No. NEPRA/TRF-299/PQEPCPL-2015.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Wasim Anwar Bhinder)
Registrar

**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE
ADJUSTMENT FOR THE MONTH OF JULY 2025 FOR PORT QASIM ELECTRIC
POWER COMPANY (PRIVATE) LIMITED.**

1. Pursuant to the decision of the Authority dated February 13, 2015 in the matter of approval of upfront coal tariff for coal power plant of Port Qasim Electric Power Company (Private) Limited (PQEPCL), decision dated September 23, 2016 regarding Suo Moto Review Proceedings in the Fuel Price Adjustment Mechanism determined in Upfront Coal Tariff, decision dated September 27, 2019 in the matter of tariff adjustment at Commercial Operation Date of PQEPCL and decision dated March 3, 2020 in the matter of Motions for Leave for Review regarding fuel price adjustments, the fuel portion of the energy charge part of PQEPCL's tariff has been adjusted for variation in coal price(s). PQEPCL requested coal price of Rs. 29,090/Ton for the coal consumed during the month of July 2025. PQEPCL requested Fuel Cost Component (FCC) of Rs. 11.9779/kWh for July 2025.
2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under which shall be hereafter called as decision of the Authority in the matter:

“Based on the documentary evidence and information submitted by PQEPCL, the fuel cost component of energy charge part of PQEPCL's tariff is adjusted for variation in coal price for the month of July 2025.”

3. The revised FCC of energy charge part of PQEPCL's tariff indicated hereunder shall be immediately applicable to the units delivered during the month:

Period	Fuel Cost Component (Rs./kWh)	
	Reference (Sep 27,2019)	Revised
July 2025	4.6936	11.9777

4. The above referred revised fuel cost component along with revised coal prices and revised marine freight charges attached as **Annex-I, Annex-II & Annex-III**, respectively, are to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
5. CPPA(G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY

Engr. Rafique Ahmed Shaikh
Member

Amina Ahmed
Member

Engr. Maqsood Anwar Khan
Member



Waseem Mukhtar
Chairman

Port Qasim Electric Power Company (Private) Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on Account of Coal Price(s) Variation for the Month of July 2025

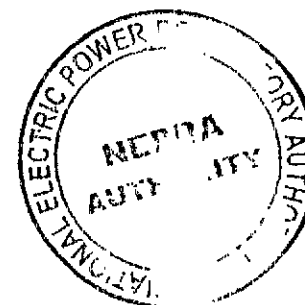
Description	Quantity	Net CV	Coal Price		Exchange Rate
	Ton	kCal/Kg.	US\$/Ton	Rs/Ton	Rs/US\$
Coal Consumed from Stock:					
Consumption from Shipment # 202410	9,573	5,353	121.75	33,859	278.11
Consumption from Shipment # 202411	7,112	4,273	93.53	26,026	278.25
Consumption from Shipment # 202412	4,711	5,305	122.40	34,057	278.25
Consumption from Shipment # 202414	3,000	5,480	117.26	32,662	278.53
Consumption from Shipment # 202415	6,949	4,008	85.95	23,940	278.53
Consumption from Shipment # 202501	51,050	5,407	99.44	28,179	283.39
Consumption from Shipment # 202502	42,934	5,604	101.72	28,826	283.39
Awan Trading Co - Invoice No. Awan ASIC -24250078	4,806	5,872	134.77	37,498	278.23
Awan Trading Co - Invoice No. Awan ASIC -24250086	2,265	4,307	96.84	26,945	278.23
Total Consumption:	132,400	5,329	103.22	29,089	281.81

Description	Unit	Reference Sep 27, 2019	Previous	Revised
Avg. Price of stock consumed during the month	Rs./Ton	9,672	30,469	29,089
Avg. Net Calorific Value of stock consumed during the month	kCal/kg	4,521	4,914	5,329
Avg. Net Calorific Value of stock consumed during the month	BTU/kg	17,942	19,500	21,146
Net Heat Rates	BTU/kWh	8,707	8,707	8,707
Revised Fuel Cost Component	Rs./kWh	4.6936	13.6045	11.9777

- The above adjustment of fuel cost component on coal shall be subject to verification by a consultant/Independent third party to be appointed for the purpose by the Authority. In case the verified delivered coal price is different, the fuel cost component shall be revised accordingly.

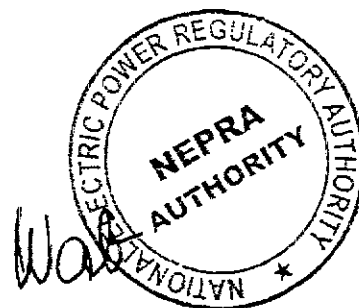
- The coal consumption is for the period July 1, 2025 to July 30, 2025

- Based on data declared by Port Qasim Electric Power Company (Private) Limited.



Port Qasim Electric Power Company (Private) Limited
Details of Shipments
For the Month of July 2025

Shipment Number	Unit	202502	202501
Vessel Name		MV NEW HORIZON	MV FALMOUTH BAY
Bill of Lading Date (B/L)		10-Jun-25	11-Jun-25
L/C Number		-	-
Origin		South Africa	South Africa
API-4 Coal Price Index for the month of B/L Date	US\$/Ton	91.97	91.97
Coal Price Differential to API 4 for the month of B/L	US\$/Ton	(16.12)	(16.12)
Adjustment for Sulphur	US\$/Ton	-	-
Fixed Price	US\$/Ton	75.85	75.85
Base Calorific Value	kCal/Kg	5,500	5,500
Actual Calorific Value	kCal/Kg	5,407	5,604
Quantity	MT	51,050	52,955
FOB Coal Price Index as per B/L month Adjusted for CV	US\$/Ton	74.57	77.28
Marine Freight Charges	US\$/Ton	14.83	14.30
Marine Insurance	US\$/Ton	0.07	0.07
CIF Coal Price	US\$/Ton	89.46	91.65
Handling Loss 1% of CIF Coal Price or actual whichever is minimum	US\$/Ton	-	-
CIF Coal Price with losses at Karachi	US\$/Ton	89.46	91.65
Other Charges:	US\$/Ton	9.97	10.07
(i) Port Handling Charges	US\$/Ton	3.60	3.56
(a) PQA Royalty Charges	US\$/Ton	2.39	2.39
(b) Wharfage Charges	US\$/Ton	0.12	0.12
(c) Port Disbursement Account Charges at Load Port	US\$/Ton	0.64	0.58
(d) Port Disbursement Account Charges at Discharge Port	US\$/Ton	0.46	0.48
(ii) Custom Duties & Cess	US\$/Ton	6.27	6.41
(iii) Custom Clearness Charges	US\$/Ton	0.06	0.06
(iv) Draft Survey, Sampling, Sample preparation & Analysis Charges	US\$/Ton	0.04	0.04
Delivered Coal Price at Power Plant	US\$/Ton	99.44	101.72
Average Exchange Rate for the month of B/L	Rs./US\$	283.39	283.39
Delivered Coal Price at Power Plant	Rs./Ton	28,179	28,826

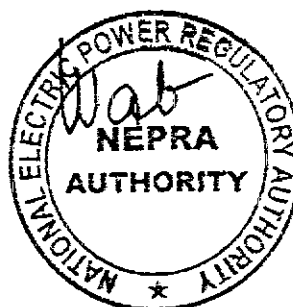


Ans 9

Port Qasim Electric Power Company (Private) Limited
Marine Freight
For the Month of July 2025

Description	Unit	MV NEW HORIZON	MV FALMOUTH BAY
Loading Port Name		RBCT	Maputo
Origin		South Africa	Mozambique
Delivery Days:			
Voyage	Days	27.04	27.04
At Port-Load	Days	2.20	2.23
At Port-Discharge	Days	2.54	2.62
Total	Days	31.78	31.89
Time Charter Rate	US\$/Day	9,992	9,673
Time Charter Cost	US\$	317,557	308,463
Bunker Consumption:			
Bunker during Voyage	Ton	878.72	878.72
Bunker during Port Days	Ton	23.72	24.26
Total	Ton	902.44	902.98
Bunker Price	US\$/Ton	487.00	497.00
Bunker Cost	US\$	439,487	448,779
Total Voyage Expense	US\$	757,044	757,242
Quantity	Tons	51,050	52,955
Marine Freight	US\$/Ton	14.83	14.30

Ans 257





REGISTRAR

National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, G-5/1 (East), Near MNA Hostel, Islamabad

Phone: 9206500, Fax: 2600026

Website: www.nepra.org.pk, Email: registrar@nepra.org.pk

No. NEPRA/TRF-100/Notifications/ 15602-84

September 22, 2025

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY**

In pursuance of Proviso (iv) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith notifications in respect of the following Decisions of the Authority as detailed below for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of August 2025 for Halmore Power Generation Company Limited	14572-14576 12-09-2025
2.	Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of August 2025 for Orient Power Company Limited	14560-14564 12-09-2025
3.	Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of August 2025 for Sapphire Electric Company Limited	14578-14582 12-09-2025
4.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of July 2025 for Port Qasim Electric Power Company (Private) Limited	14512-14516 12-09-2025
5.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of August 2025 for Engro Powergen Thar (Pvt.) Limited	14536-14540 12-09-2025
6.	Decision of the Authority in the matter of fuel price adjustment for the month of July 2025 for Huaneng Shandong Ruyi (Pakistan) Energy (Private) Limited	14506-14510 12-09-2025
7.	Decision of the Authority in the matter of fuel price adjustment for the month of August 2025 for China Power Hub Generation Company (Private) Limited	14542-14546 12-09-2025
8.	Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of August 2025 for Quaid-e-Azam Thermal Power (Private) Limited	14566-14570 12-09-2025
9.	Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of August 2025 for National Power Parks Management Company Private Limited (Haveli Bahadar Shah)	14524-14528 12-09-2025
10.	Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of August 2025 for National Power Parks Management Company Private Limited (Balloki)	14518-14522 12-09-2025
11.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of August 2025 for Thal Nova Power Thar (Private) Limited	14548-14552 12-09-2025
12.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of August 2025 for Thar Energy Limited	14554-14558 12-09-2025
13.	Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of August 2025 for Punjab Thermal Power (Private) Limited	14530-14534 12-09-2025

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 13 Notifications

Wasim Anwar Bhinder
(Wasim Anwar Bhinder)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad