

TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN  
EXTRA ORDINARY, PART-II

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 22<sup>nd</sup> day of September, 2025

S.R.O. 1878(I)/2025.- In pursuance of Proviso-iv of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated September 12, 2025 along with revised fuel cost components attached as **Annex-I** in the matter of fuel price adjustment on account of Coal price variation for the month of **August 2025** for China Power Hub Generation Company (Private) Limited in Case No. NEPRA/TRF-342/CPHGCL-2016.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

(Wasim Anwar Bhinder)  
Registrar



**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE  
ADJUSTMENT FOR THE MONTH OF AUGUST 2025 FOR CHINA POWER  
HUB GENERATION COMPANY PRIVATE LIMITED.**

1. Pursuant to the decision of the Authority dated February 12, 2016 in the matter of Approval of Upfront Coal Tariff for 2x660 MW coal power plant of China Power Hub Generation Private Limited (hereafter "CPHGCL") and decision dated September 23, 2016 regarding Suo Moto Review Proceedings in the matter of Fuel Price Adjustment Mechanism determined in Upfront Coal Tariff, the fuel portion of the energy charge part of CPHGCL's tariff needs to be adjusted for variation in coal price. CPHGCL requested weighted average coal price of Rs. 32,683/Ton for coal consumed during the month of August 2025. CPHGCL requested fuel cost component of Rs. 13.0479/kWh for the month of August 2025.
2. CPHGCL consumed coal from leftover shipments, the prices of which had already been approved by the Authority through various fuel price adjustments (FPA), as detailed below:

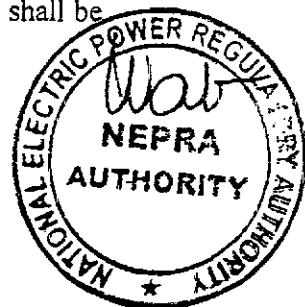
| Shipment No | Approved Price<br>(Rs./Ton) | Approval<br>Month |
|-------------|-----------------------------|-------------------|
| 82          | 84,830                      | Aug 2023          |
| 83          | 71,308                      | Feb 2025          |
| 84          | 45,674                      | Sept 2024         |
| 86          | 30,377                      | Feb 2025          |
| 87          | 27,846                      | Mar 2025          |
| 88          | 26,807                      | May 2025          |

3. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under which shall be hereafter called as decision of the Authority in the matter:

"Based on the documentary evidence and information submitted by CPHGCL, the fuel cost component of energy charge part of CPHGCL's tariff is adjusted for variation in coal price for the month of August 2025."

4. The revised FCC of energy charge part of CPHGCL's tariff indicated hereunder shall be immediately applicable to the units delivered during the month:

| Period      | Reference Fuel<br>Cost Component<br>Rs./kWh | Revised Fuel Cost<br>Component<br>Rs./kWh |
|-------------|---------------------------------------------|-------------------------------------------|
| August 2025 | 4.2913                                      | 13.0230                                   |



5. CPHGCL entered into a long-term Coal Supply Agreement (CSA) on August 24, 2024 with Yongtai PTE Ltd for a period of four (4) years through a bidding process. It was noted that discount or pricing terms were excluded altogether from the bid evaluation criteria. Therefore, the Authority decided to approve the coal shipments already received

*Ans 25*



in accordance with the terms of the existing CSA. Similarly, the coal shipments in transit whose bill of lading falls within 30 days from the date of issuance of May 2025 decision shall also be approved under the existing CSA. However, for future procurements, CPHGCL was directed to conduct a fresh bidding process and to include discount on the coal price index as a major criterion in the bid evaluation process. CPHGCL was also directed to re-evaluate the demurrage grading factor as the same is not included in the bid evaluation criterion of similar power plants.

6. The revised fuel cost component attached as **Annex-I** is to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
7. CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

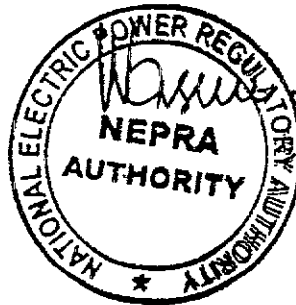
**AUTHORITY**

\_\_\_\_\_  
Engr. Rafique Ahmed Shaikh  
Member

\_\_\_\_\_  
Amina Ahmed  
Member

\_\_\_\_\_  
Engr. Maqsood Anwar Khan  
Member

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Waseem Mukhtar  
Chairman



**China Power Hub Generation Company Private Limited**  
**Schedule of Fuel Cost Part of Energy Charge**  
**Adjustment on Account of Coal Price Variation for the Month of August 2025**

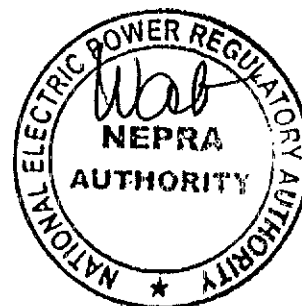
| Description                      | Quantity      | Net CV       | Coal Price    |               | Exchange Rate |
|----------------------------------|---------------|--------------|---------------|---------------|---------------|
|                                  | Ton           | kCal/Kg.     | US\$/Ton      | Rs./Ton       | Rs./US\$      |
| <b>Consumption from Stock:</b>   |               |              |               |               |               |
| Consumption from Shipment No. 82 | 2,331         | 5,633        | 381.60        | 84,830        | 222.30        |
| Consumption from Shipment No. 83 | 890           | 5,614        | 308.82        | 71,308        | 230.90        |
| Consumption from Shipment No. 84 | 7,800         | 5,571        | 204.89        | 45,674        | 222.92        |
| Consumption from Shipment No. 86 | 4,441         | 5,470        | 109.06        | 30,377        | 278.53        |
| Consumption from Shipment No. 87 | 10,753        | 5,486        | 99.55         | 27,846        | 279.71        |
| Consumption from Shipment No. 88 | 33,824        | 5,520        | 95.59         | 26,807        | 280.45        |
| <b>Total Consumption</b>         | <b>60,039</b> | <b>5,523</b> | <b>125.76</b> | <b>32,621</b> | <b>259.39</b> |

| Description                                                 | Unit           | Reference     | Previous (July-25) | Revised        |
|-------------------------------------------------------------|----------------|---------------|--------------------|----------------|
| Avg. price of stock consumed during the month               | Rs./Ton        | 12,532        | 45,818             | 32,621         |
| Avg. net calorific value of stock consumed during the month | kCal/Kg        | 6,441         | 5,548              | 5,523          |
| Avg. net calorific value of stock consumed during the month | BTU/Kg         | 25,556        | 22,015             | 21,915         |
| Net Heat Rates                                              | BTU/kWh        | 8,749         | 8,749              | 8,749          |
| <b>Revised Fuel Cost Component</b>                          | <b>Rs./kWh</b> | <b>4.2913</b> | <b>18.2085</b>     | <b>13.0230</b> |

Note: The above adjustment of fuel cost component on coal shall be subject to verification by a consultant/Independent third party to be appointed for the purpose by the Authority. In case the verified delivered coal price is different, the fuel cost component shall be revised accordingly.

- The coal consumption for the period of August 01, 2025 to August 31, 2025.

- Based on data declared by China Power Hub Generation Company Private Limited.





REGISTRAR

# National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/ 15602-84

September 22, 2025

The Manager  
Printing Corporation of Pakistan Press  
Shahrah-e-Suharwardi,  
Islamabad

Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY**

In pursuance of Proviso (iv) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith notifications in respect of the following Decisions of the Authority as detailed below for immediate publication in the official Gazette of Pakistan:

| S. No. | Decision                                                                                                                                                                                             | Issuance No. and Date     |
|--------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|
| 1.     | Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of <b>August 2025</b> for Halmore Power Generation Company Limited                                      | 14572-14576<br>12-09-2025 |
| 2.     | Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of <b>August 2025</b> for Orient Power Company Limited                                                  | 14560-14564<br>12-09-2025 |
| 3.     | Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of <b>August 2025</b> for Sapphire Electric Company Limited                                             | 14578-14582<br>12-09-2025 |
| 4.     | Decision of the Authority in the matter of Fuel Price Adjustment for the month of <b>July 2025</b> for Port Qasim Electric Power Company (Private) Limited                                           | 14512-14516<br>12-09-2025 |
| 5.     | Decision of the Authority in the matter of Fuel Price Adjustment for the month of <b>August 2025</b> for Engro Powergen Thar (Pvt.) Limited                                                          | 14536-14540<br>12-09-2025 |
| 6.     | Decision of the Authority in the matter of fuel price adjustment for the month of <b>July 2025</b> for Huaneng Shandong Ruyi (Pakistan) Energy (Private) Limited                                     | 14506-14510<br>12-09-2025 |
| 7.     | Decision of the Authority in the matter of fuel price adjustment for the month of <b>August 2025</b> for China Power Hub Generation Company (Private) Limited                                        | 14542-14546<br>12-09-2025 |
| 8.     | Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of <b>August 2025</b> for Quaid-e-Azam Thermal Power (Private) Limited                                  | 14566-14570<br>12-09-2025 |
| 9.     | Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of <b>August 2025</b> for National Power Parks Management Company Private Limited (Haveli Bahadar Shah) | 14524-14528<br>12-09-2025 |
| 10.    | Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of <b>August 2025</b> for National Power Parks Management Company Private Limited (Balloki)             | 14518-14522<br>12-09-2025 |
| 11.    | Decision of the Authority in the matter of Fuel Price Adjustment for the month of <b>August 2025</b> for Thal Nova Power Thar (Private) Limited                                                      | 14548-14552<br>12-09-2025 |
| 12.    | Decision of the Authority in the matter of Fuel Price Adjustment for the month of <b>August 2025</b> for Thar Energy Limited                                                                         | 14554-14558<br>12-09-2025 |
| 13.    | Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of <b>August 2025</b> for Punjab Thermal Power (Private) Limited                                        | 14530-14534<br>12-09-2025 |

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 13 Notifications

*Wasim Anwar Bhinder*  
(Wasim Anwar Bhinder)

CC:

- Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
- Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad