

TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN
EXTRA ORDINARY, PART-II

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 30th day of September, 2025

S.R.O. 1937 (I)/2025.- In pursuance of Proviso-iv of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated September 25, 2025 along with revised fuel cost component attached as **Annex-I** in the matter of Fuel Price Adjustment for the months of **July 2025** and **August 2025** for Thar Coal Block-I Power Generation Company (Private) Limited in Case No. NEPRA/TRF-360/TCB-I-2015.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Wasim Anwar Bhinder)
Registrar

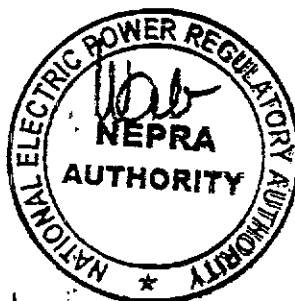


**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE
ADJUSTMENTS FOR THE MONTHS OF JULY 2025 AND AUGUST 2025
FOR THAR COAL BLOCK-1 POWER GENERATION COMPANY
(PRIVATE) LIMITED.**

1. Pursuant to the decision of the Authority dated June 10, 2016 in the matter of approval of Thar Coal Upfront Tariff for 2x660 MW Coal Power Plant of Thar Coal Block-1 Power Generation Company (Pvt) Limited (hereinafter refer as "TCB-1") the variable and fixed fuel cost component are subject to adjustment on the basis of coal price variation which determined by Thar Coal Energy Board (TCEB) and notified in the Official Gazette.
2. TCB-1 informed that through decision dated July 29, 2025, TCEB determined Commercial Operation Date (COD) stage Mine Tariff, which was subsequently notified by Government of Sindh in the Official Gazette on August 21, 2025. Accordingly, TCB-1 has requested fuel cost components for the months of July and August 2025 on the basis COD stage mine coal tariff as invoiced by its fuel supplier i.e. Sino Sindh Resources (Private) Limited. TCB-1 further submitted that coal price and heating value adjustments, based on indexation parameters, are not included in the instant requests and shall be applied retrospectively in accordance with the relevant TCEB decision(s).
3. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:-

"Based on the documentary evidences and information submitted by TCB-1, the variable and fixed fuel cost components of the energy charge part of TCB-1's tariff for the period of July 2025 and August 2025 are adjusted for variation in Thar coal price(s). The revisions in fuel cost components are provisional and subject to further adjustment, in the light of applicable indexations decision(s) by TCEB for Block-I."

4. The revised energy charge part of TCB-1's tariff relating to fuel indicated hereunder shall be immediately applicable to the units delivered during the respective month:



Ans 7



Period	Fuel Cost Component			
	Reference (June 10, 2016)		Revised	
	Variable (Rs/kWh)	Fixed (Rs/kWh)	Variable (Rs/kWh)	Fixed (Rs/kWh)
July 2025	1.1081	2.3848	4.3174	5.9493
August 2025			4.3037	5.9305

5. This decision along with Annex-I & Annex-II are to be notified in the official Gazette in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

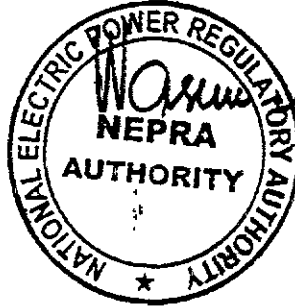
AUTHORITY

Engr. Rafique Ahmed Shaikh
Member

Amina Ahmed
Member

Engr. Maqsood Anwar Khan
Member

Waseem Mukhtar
Chairman



Thar Coal Block-1 Power Generation Company (Pvt.) Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on Account of Thar Coal Price Variation For the Month of July 2025

Fixed Fuel Price				
Description	Invoiced Price	Fixed Coal Price		
	Rs.	US\$/ Ton	Exchange Rate Rs./ US\$	Rs. /Ton
Fixed Fuel Price For 650,000.000 Tons	5,369,913,585	29.0741	284.15	8,261.41
Total	5,369,913,585	29.0741	284.15	8,261.41

Variable Fuel Price				
Description	Quantity	Variable Coal Price		
	Tons	US\$/Ton	Exchange Rate Rs./ US\$	Rs./Ton
Coal Consumption:				
Consumption from Purchases During July 2025	684,702	18.6001	284.15	5,285.22
Total Consumption:	684,702	18.6001	284.15	5,285.22

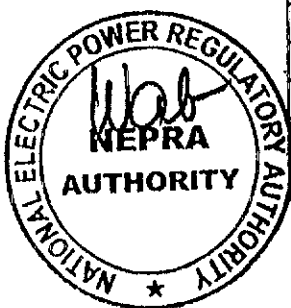
Fuel Cost Component					
Description	Units	Reference (June 10, 2016)		Revised	
		Variable	Fixed	Variable	Fixed
Avg. price of stock consumed/Fixed Fuel Price	Rs./ Ton	1,393.43	3,528.12	5,285.22	8,261.41
Heat Rate	Btu/kWh	8,751	8,751	8,749	-
Heating Value of Thar Coal	MMBTU/Ton	11.005	11.005	10.71	-
Capacity for the month	Gwh	-	-	-	902.6059
Fuel Cost Component		Rs. 1.1081/kWh	Rs. 2.3848/kWh	Rs. 4.3174/kWh	Rs. 5.9493/kWh

Reference heating value as per TCEB determination in the matter of COD Stage Tariff dated July 29, 2025, notified in Official Gazette on August 21, 2025, for Year 1-8 is 11.30 MJ/KG (LHV)

Reference heating value shall be adjusted annually as per TCEB determination dated July 29, 2025.

The Coal Consumption is for the period of 1st to 31st July 2025.

Based on the data declared by Thar Coal Block-1 Power Generation Company (Pvt.) Limited



Thar Coal Block-1 Power Generation Company (Pvt.) Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on Account of Thar Coal Price Variation For the Month of August 2025

Fixed Fuel Price				
Description	Invoiced Price	Fixed Coal Price		
	Rs.	US\$/ Ton	Exchange Rate Rs./ US\$	Rs. /Ton
Fixed Fuel Price For 650,000.000 Tons	5,352,905,236	29.0741	283.25	8,235.24
Total	5,352,905,236	29.0741	283.25	8,235.24

Variable Fuel Price				
Description	Quantity	Variable Coal Price		
	Tons	US\$/Ton	Exchange Rate Rs./ US\$	Rs./Ton
Coal Consumption:				
Consumption from Purchases During August 2025	644,733	18.6001	283.25	5,268.48
Total Consumption:	644,733	18.6001	283.25	5,268.48

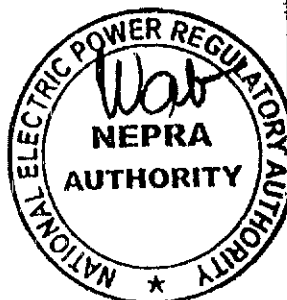
Fuel Cost Component					
Description	Units	Reference (June 10, 2016)		Revised	
		Variable	Fixed	Variable	Fixed
Avg. price of stock consumed/Fixed Fuel Price	Rs./ Ton	1,393.43	3,528.12	5,268.48	8,235.24
Heat Rate	Btu/kWh	8,751	8,751	8,749	-
Heating Value of Thar Coal	MMBTU/Ton	11.005	11.005	10.71	-
Capacity for the month	Gwh	-	-	-	902.6059
Fuel Cost Component		Rs. 1.1081/kWh	Rs. 2.3848/kWh	Rs. 4.3037/kWh	Rs. 5.9305/kWh

Reference heating value as per TCEB determination in the matter of COD Stage Tariff dated July 29, 2025, notified in Official Gazette on August 21, 2025, for Year 1-8 is 11.30 MJ/KG (LHV)

Reference heating value shall be adjusted annually as per TCEB determination dated July 29, 2025.

The Coal Consumption is for the period of 1st to 31st August 2025.

Based on the data declared by Thar Coal Block-1 Power Generation Company (Pvt.) Limited





REGISTRAR

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Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/ 16071-73

September 30, 2025

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY**

In pursuance of Proviso (iv) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith notifications in respect of the following Decisions of the Authority as detailed below for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of August 2025 for Liberty Power Tech Limited	15880 -15884 25-09-2025
2.	Decision of the Authority in the matter of Adjustment in the energy charge part of Tariff relating to Gas w.e.f. July 01, 2025 for Central Power Generation Company Limited of 747 MW Combined Cycle Power Project at Guddu	16910 -16914 25-09-2025
3.	Decision of the Authority in the matter of Fuel Price Adjustment for the months of July 2025 & August 2025 for Thar Coal Block-I Power Generation Company (Private) Limited	15886 -15890 25-09-2025
4.	Decision of the Authority in the matter of fuel price adjustment for the months of April & May 2025 of Jamshoro Power Company Limited	15874 -15878 25-09-2025

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 04 Notifications

Wasim Anwar Bhinder
(Wasim Anwar Bhinder)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad