

TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN
EXTRA ORDINARY, PART-I

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the ¹⁵24 day of September, 2025

S.R.O. 1870 (I)/2025.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated August 11, 2025 in the matter of reimbursement of 7.5% withholding Tax on Dividends for Tenaga Generasi Limited in Case No. NEPRA/TRF-246/TGL-2013.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Wasim Anwar Bhinder)
Registrar



**DECISION OF THE AUTHORITY IN THE MATTER OF REIMBURSEMENT OF 7.5%
WITHHOLDING TAX ON DIVIDEND FOR TENAGA GENERASI LTD**

1. Pursuant to the decision of the Authority dated April 23, 2014 in the matter of application of Tenaga Generasi Limited (TGL) opting for Upfront Tariff, revised Decision dated May 2, 2014 to the extent of change in the financial close deadline for Upfront Tariff and Decision of the Authority dated January 10, 2017 regarding one-time adjustment of base amount of debt service for US\$/PKR parity of the Upfront Tariff of TGL. TGL vide letter requested for the reimbursement of WHT on dividend of Rs. 87,187,491.
2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under, which will be hereafter called as decision of the Authority in the matter:
"Based on the information provided by the TGL, Authority has considered the request of TGL and decided to allow WHT on dividend of Rs. 87,187,491. This approved amount shall be reimbursed by the power purchaser to TGL".
3. The instant decision along with Annex-I is to be notified in the official Gazette in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
4. CPPA-G to ensure that all the payments are consistent with tariff determination.

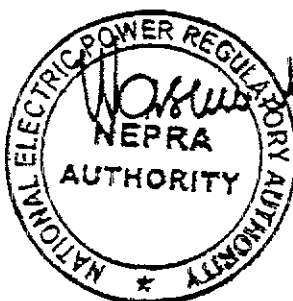
AUTHORITY

Engr. Rafique Ahmed Shaikh
Member

Amina Ahmed
Member

Engr. Maqsood Anwar Khan
Member

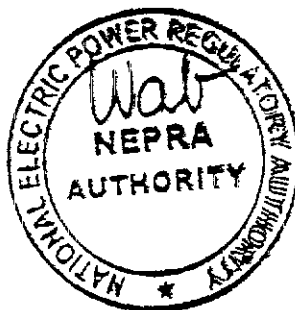
Waseem Mukhtar
Chairman



Tenaga Generasi Ltd
Reimbursement of Withholding tax on dividends

Tax Challan Number	Payment Date	Dividend amount paid	WHT paid on dividend
		Rs.	Rs.
IT-20231101-0101-1036754	Nov-01-2023	112,499,898	8,437,492
IT-20240723-0101-1510492	Jul-23-2024	1,049,999,977	78,749,998
Total claimed		1,162,499,875	87,187,491
Carry Forward of Unclaimed Limit			Rs.
Entitlement for the period ending Dec, 2016 (COD achieved on Oct 08, 2016)			4,438,774
Entitlement for the period ending Dec, 2017			44,335,116
Entitlement for the period ending Dec, 2018			45,776,199
Entitlement for the period ending Dec, 2019			69,591,280
Entitlement for the period ending Dec, 2020			67,952,861
Entitlement for the period ending Dec, 2021			70,603,820
Entitlement for the period ending Dec, 2022			76,226,152
Entitlement for the period ending Dec, 2023			131,647,371
Entitlement for the period ending Dec, 2024			105,581,946
Total Available Limit			616,153,519
WHT allowed for the period ended Dec 2024			(87,187,491)
Un-claimable due to exemption of WHT on dividend (from Jan 2023 to Dec 2024)			(29,062,498)
Balance carried forward			499,903,531

Based on the data declared by the TGL



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National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/ 15818-20

September 24, 2025

The Manager
Printing Corporation of Pakistan Press (PCPP)
Khayaban-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith a notification in respect of the following Decision of the Authority for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority in the matter of reimbursement of 7.5% withholding Tax on Dividends for Tenaga Generasi Limited	12577-12581 11-08-2025

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 01 Notification


(Wasim Anwar Bhinder)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad