

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 24th day of October, 2025

S.R.O. 2031 (I)/2025.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated September 23, 2025 along with schedule of tariff attached as Annex-I in the matter of reimbursement of 7.5% withholding tax on dividends for **July 01, 2025 to June 30, 2026** in respect of Attock Gen Limited in Case No. NEPRA/TRF-55/AGL-2006.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

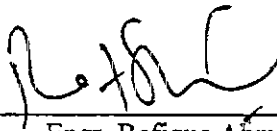
(Iftikhar Ali Khan)
Registrar

DECISION OF THE AUTHORITY IN THE MATTER OF REIMBURSEMENT OF PASS THROUGH 7.5% WITHHOLDING TAX ON DIVIDENDS FOR JULY 1, 2025 TO JUNE 30, 2026 FOR ATTOCK GEN LIMITED (AGL)

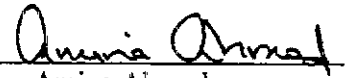
1. Pursuant to the Decision of the Authority dated May 24, 2010 in the matter of Motion for Leave for Review filed by Attock Gen Limited (AGL) against the decision of the Authority dated July 30, 2009 in the matter of adjustment at Commercial Operation Date (COD), decision of the Authority April 2, 2021 in the matter of application filed by CPPA-G for adjustment of ROE & ROEDC components of tariff pursuant to the agreement with AGL and May 27, 2025 in the matter of joint application filed by CPPA-G and AGL for reduction in tariff components, withholding tax on dividend is a pass through item as per COD decision and the power purchaser shall make payment on account of withholding tax at the time of actual payment of dividend.
2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:-

“Based on information and documentary evidence(s) provided by AGL, the Authority hereby allow AGL to claim Rs. 0.0684/kW/h from the Central Power Purchasing Agency Guarantee Limited (CPPA-G) i.e. power purchaser for the period from July 1, 2025 to June 30, 2026 (365 days), as a pass-through on the basis of Rs. 93,536,963/- paid as 7.5% withholding tax on dividends.”
3. The schedule attached as **Annex-I** is to be notified in the official Gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
4. CPPA (G) to ensure that all payments are consistent with tariff determination(s).

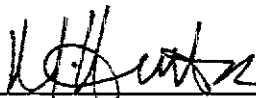
AUTHORITY



Engr. Rafique Ahmed Shaikh
Member

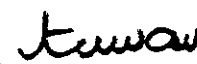
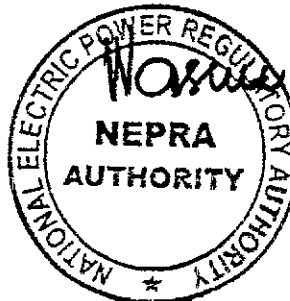


Amina Ahmed
Member



Engr. Maqsood Anwar Khan
Member

Waseem Mukhtar
Chairman



ATTOCK GEN LIMITED
REIMBURSEMENT OF 7.5% WITHHOLDING TAX ON DIVIDENDS

Tax Challan #	Payment Date	Dividend Amount agst. which Tax is being Withheld	Tax Amount Paid & Requested	Withholding tax on Dividend Allowed
			Rs.	Rs
IT-20240927-0101-1867616	27-Sep-2024	810,653,650	60,799,024	60,799,024
IT-20241009-0101-1268501	9-Oct-2024	374,147,850	28,061,089	28,061,089
IT-20241009-0101-1268500		62,358,000	4,676,850	4,676,850
Total		1,247,159,500	93,536,963	93,536,963

Calculation of Hourly Rate:

Withholding tax on dividend	Rs.	93,536,963
Capacity	kW	156,181
Hours in a year (365 x 24)	No.	8,760
Tariff component of withholding tax on dividend (July 1, 2025 to June 30, 2026)		Rs./kW/Hour 0.0684

Carry Forward of Unclaimed Dividend Tax:

Balance carried forward from the 15 th Agreement Year (NEPRA/R/ADG(Tr)/TRF-55/AGL-2006/13568-72 dated August 23, 2024)	Rs.	145,710,471
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Add:

Limit For 16 th Agreement Year (March 17, 2024 to March 16, 2025)	Rs.	77,731,441
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Maximum Limit Available:

223,441,912

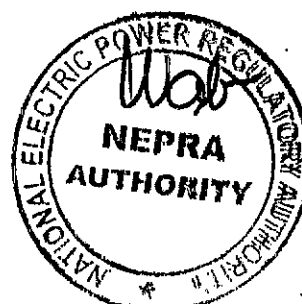
Less :

Claimed during 16 th Agreement Year (Final Dividend @50% for period ended June 30, 2024)	Rs.	(93,536,963)
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Balance Carried Forward

129,904,949

-Based on data decalred by Attock Gen Limited.



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REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

NEPRA Tower, G-5/1, Attaturk Avenue, Islamabad

Phone: 9206500, Fax: 2600026

Website: www.nepra.org.pk, Email: registrar@nepra.org.pk

No. NEPRA/TRF-100/Notifications/ 17061-63

October 24, 2025

The Manager
Printing Corporation of Pakistan Press (PCPP)
Khayaban-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING ORDERS OF THE AUTHORITY**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith notifications in respect of the following Decisions of the Authority as detailed below for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority in the matter of reimbursement of 7.5% withholding tax on dividends for July 01, 2025 to June 30, 2026 in respect of Attock Gen Limited	15650-15654 23-09-2025
2.	Decision of the Authority for approval of extension of O&M contract for Coal unloading Jetty of Port Qasim Electric Power Company (Private) Limited	15656-15660 23-09-2025
3.	Determination of the Authority dated September 23, 2025 in the matter of Tariff Petition filed by Kot Addu Power Company Limited for Reference Generation Tariff	15662-15666 23-09-2025

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 03 Notifications

(Iftikhar Ali Khan)
Registrar

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad