

TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN
EXTRA ORDINARY, PART-II

National Electric Power Regulatory Authority

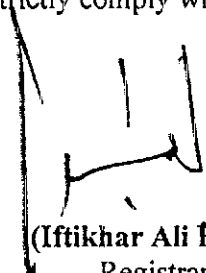
NOTIFICATION



Islamabad, the 28th day of October, 2025

S.R.O. 2025 (I)/2025.- In pursuance of Proviso-iv of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated October 21, 2025 along with revised fuel cost components attached as **Annex-I** in the matter of Fuel Price Adjustment based on RLNG for the month of **September 2025** for Sapphire Electric Company Limited in Case No. NEPRA/TRF-125/SECL-2009.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Iftikhar Ali Khan)
Registrar



DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT ON RLNG FUEL FOR THE MONTH OF SEPTEMBER 2025 FOR SAPPHIRE ELECTRIC COMPANY LIMITED.

1. Pursuant to the decision of the Authority dated September 21, 2011 in the matter of adjustments in generation tariff of Sapphire Electric Company Limited (hereinafter "SECL") at COD and May 3, 2016 in the matter of modification in the existing mechanism of fuel cost component, the fuel portion of energy charge part of tariff of SECL is required to be adjusted for variation in fuel price(s).
2. Oil & Gas Regulatory Authority (OGRA) vide its notification dated September 11, 2025 has determined provisional weighted average RLNG price for SNGPL for the month of September 2025.
3. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which shall be hereafter called as decision of the Authority in the matter:-

"Based on the documentary evidences and information submitted by SECL and as per OGRA's notification the fuel cost components on RLNG fuel for the month of September 2025 have been revised. The revision has been made on provisional basis and final fuel cost components shall be made after notification of final RLNG price(s) by OGRA and submission of fuel invoice(s) by SECL."

4. The revised fuel cost components are indicated hereunder and shall be immediately applicable on unit delivered basis:

Period	Fuel Cost Component (Rs./kWh)	
	Reference (Sep 21, 2011 & May 3, 2016)	Revised
w.e.f. September 1, 2025	2.4538	-
w.e.f. September 8, 2025		-
w.e.f. September 15, 2025		23.3656
w.e.f. September 22, 2025		23.3536

5. The above decision of the Authority along with revised fuel cost components of energy charge part of tariff attached as **Annex-I** is to be notified in the Official Gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
6. CPPA(G) to ensure that all payments are consistent with the tariff determination(s).

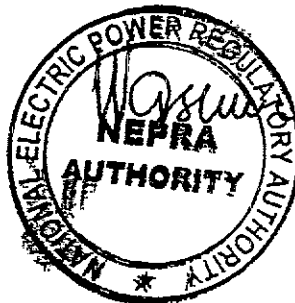
AUTHORITY

Engr. Rafique Ahmed Shaikh
Member

Amina Ahmed
Member

Engr. Maqsood Anwar Khan
Member

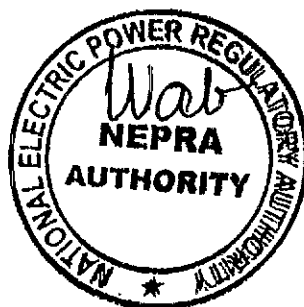
Waseem Mukhtar
Chairman



Sapphire Electric Company Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on Account of Fuel Price Variation for RLNG

Period	Reference Gas Price LHV	Previous (August-2025) RLNG Price	Reference Fuel Cost Component (Sep 21, 2011 & May 3, 2016)	Previous (August-2025) Fuel Cost Component	Revised Provisional RLNG Price				Revised Fuel Cost Component
	LHV	LHV	LHV	LHV	HHV	Exchange Rate	HHV	LHV	LHV
	Rs/MMBTU	Rs/MMBTU	Rs/kWh	Rs/kWh	US\$/MMBTU	Rs./USD	Rs./MMBTU	Rs./MMBTU	Rs./kWh
w.e.f. September 1, 2025	368.1100	3,438.0260	2.4538	22.9177	-	-	-	-	-
w.e.f. September 8, 2025	368.1100	3,433.4803	2.4538	22.8874	-	-	-	-	-
w.e.f. September 15, 2025	368.1100	3,429.9510	2.4538	22.8639	11.2365	281.6569	3,164.8378	3,505.2256	23.3656
w.e.f. September 22, 2025	368.1100	3,428.3704	2.4538	22.8533	11.2365	281.5122	3,163.2118	3,503.4247	23.3536

- SECL did not purchase RLNG in the first and second weeks, therefore, FCCs for the first and second weeks have not been mentioned.
- RLNG price is adjusted for LHV-HHV factor of 1.107553.
- Based on the data declared by Sapphire Electric Company Limited (SECL).





REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/ 17569-71

October 28, 2025

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY**

In pursuance of Proviso (iv) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith notifications in respect of the following Decisions of the Authority as detailed below for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of September 2025 for Sapphire Electric Company Ltd.	16858-16862 21-10-2025
2.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of September 2025 for Lucky Electric Power Company Limited	16846-16850 21-10-2025
3.	Decision of the Authority in the matter of Fuel Price Adjustments on RLNG for the month of August 2025 for Kot Addu Power Company Limited	16852-16856 21-10-2025

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 03 Notifications

(Iftikhar Ali Khan)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad