

TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN  
EXTRA ORDINARY, PART-II

National Electric Power Regulatory Authority

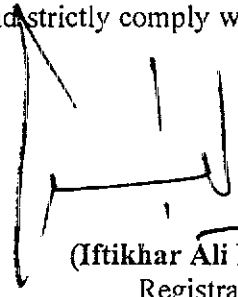
NOTIFICATION



Islamabad, the 28<sup>th</sup> day of October, 2025

S.R.O. 2038 (I)/2025.- In pursuance of Proviso-iv of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated October 22, 2025 along with revised fuel cost components attached as **Annex-I** in the matter of Fuel Price Adjustment for the month of **September 2025** for Nishat Chunian Power Limited in Case No. NEPRA/TRF-70/NCPL-2007.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

  
(Iftikhar Ali Khan)  
Registrar



**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT  
FOR THE MONTH OF SEPTEMBER 2025 FOR NISHAT CHUNIAN POWER LIMITED.**

1. Pursuant to the Authority's decision dated December 31, 2010 regarding Tariff Adjustment at Commercial Operation Date (COD) notified vide S.R.O. 594(I)/2011 dated June 9, 2011 regarding Nishat Chunian Power Limited (NCPL), fuel portion of energy charge part of tariff is required to be adjusted on account of variation in fuel price(s).
2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:-

"Based on information and documentary evidence submitted by NCPL, the fuel portion of the energy charge part of NCPL's tariff has been adjusted for variation in furnace oil prices for the month of September 2025."

3. The revised energy charge part of NCPL's tariff relating to fuel indicated hereunder shall be immediately applicable to the units delivered during the month:

| Period         | Fuel Cost Component<br>Rs./kWh |         |
|----------------|--------------------------------|---------|
|                | Reference<br>Dec 31, 2010      | Revised |
| September 2025 | 8.4007                         | 30.9144 |

4. The above decision of the Authority along with revised fuel cost component attached as Annex-I are to be notified in the Official Gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
5. CPPA(G) to ensure that all payments are consistent with the tariff determination(s).

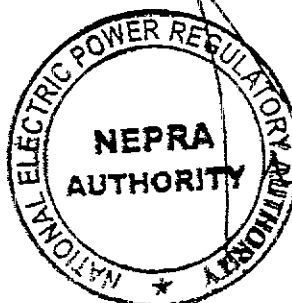
**AUTHORITY**

Engr. Rafique Ahmed Shaikh  
Member

Amina Ahmed  
Member

Engr. Maqsood Anwar Khan  
Member

Waseem Mukhtar  
Chairman



22/2/25

**NISHAT CHUNIAN POWER LIMITED**  
**Schedule of Fuel Cost Part of Energy Charge**  
**Adjustment on account of Fuel Price Variation for Furnace Oil**

| Period         | Reference Price<br>Rs./M.Ton | Previous Price<br>Rs./M.Ton<br>(Aug-2025) | Revised<br>Price<br>Rs./M.Ton | Reference<br>FCC (Rs./kWh)<br>(Dec 31, 2010) | Previous<br>FCC Rs./kWh<br>(Aug-2025) | Revised<br>FCC<br>(Rs./kWh) |
|----------------|------------------------------|-------------------------------------------|-------------------------------|----------------------------------------------|---------------------------------------|-----------------------------|
| September 2025 | 42,707.04                    | 147,864.16                                | 157,161.14*                   | 8.4007                                       | 29.0857                               | 30.9144                     |

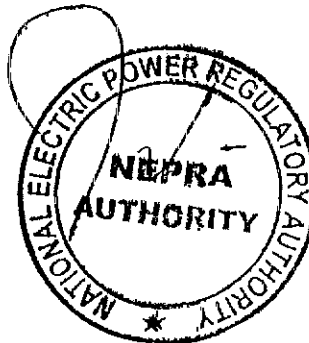
\*Revised price is calculated in accordance with the details of consumption provided as under:

| Fuel Source                                       | Quantity<br>(M. Ton) | Fuel Rate<br>(Rs./M. Ton) | Total Amount<br>(Rs.) |
|---------------------------------------------------|----------------------|---------------------------|-----------------------|
| Rawal Energy Pvt. Ltd. (ARL) June 16, 2024        | 726.45               | 147,864.16                | 107,415,920           |
| The Fuelers Pvt. Ltd. (PRL) June 20, 2024         | 786.74               | 165,745.66                | 130,398,741           |
| <b>Total Fuel Consumed</b>                        | <b>1,513.19</b>      |                           | <b>237,814,660</b>    |
| <b>Weighted Average Revised Price (Rs./M.Ton)</b> |                      |                           | <b>157,161.14</b>     |

- Out of 1,521.60 M.Ton fuel consumed during the period of September 1, 2025 to September 30, 2025, 8.41 M.Ton was used for internal consumption. Accordingly, net consumption of 1,513.19 M.Ton has been considered in the FCC calculation.

- Based on data declared by Nishat Chunian Power Limited.

*Ans F*





**National Electric Power Regulatory Authority**  
**Islamic Republic of Pakistan**

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No. NEPRA/TRF-100/Notifications/ 18/36-38

October 28, 2025

The Manager  
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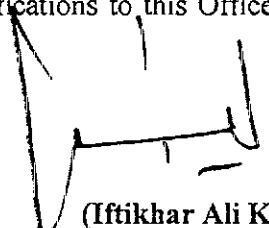
Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY**

In pursuance of Proviso (iv) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith notifications in respect of the following Decisions of the Authority as detailed below for immediate publication in the official Gazette of Pakistan:

| S. No. | Decision                                                                                                                                                           | Issuance No. and Date     |
|--------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|
| 1.     | Decision of the Authority in the matter of Fuel Price Adjustment for the month of <b>September 2025</b> for Nishat Chunian Power Limited                           | 16896-16900<br>22-10-2025 |
| 2.     | Decision of the Authority in the matter of Fuel Price Adjustment based on RING for the month of <b>September 2025</b> for Saif Power Limited                       | 16902-16906<br>22-10-2025 |
| 3.     | Decision of the Authority in the matter of Fuel Price Adjustment based on RING for the month of <b>September 2025</b> for Halmore Power Generation Company Limited | 16884-16888<br>22-10-2025 |
| 4.     | Decision of the Authority in the matter of Fuel Price Adjustment for the month of <b>September 2025</b> for Liberty Power Tech Limited                             | 16890-16894<br>22-10-2025 |
| 5.     | Decision of the Authority in the matter of Fuel Price Adjustment for the month of <b>August 2025</b> for Hub Power Company Limited (HUBCO-Narowal)                 | 16878-16882<br>22-10-2025 |

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 02 Notifications

  
(Iftikhar Ali Khan)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-c-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad