

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 28th day of October, 2025

S.R.O. 2049(I)/2025.- In pursuance of Proviso-iv of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated October 15, 2025 along with revised fuel cost components attached as **Annex-I** in the matter of Fuel Price Adjustments for the month of **September 2025** for Nishat Power Limited in Case No. NEPRA/TRF-71/NPL-2007.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

(Iftikhar Ali Khan)
Registrar



**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT
FOR THE MONTH OF SEPTEMBER 2025 FOR NISHAT POWER LIMITED (NPL).**

1. Pursuant to the Authority's Decision(s) dated October 15, 2010 regarding Tariff Adjustment at Commercial Operation Date (COD) notified vide S.R.O. 1078(I)/2010 dated November 29, 2010 and in the matter of Motion for Leave for Review against the Authority's Decision at COD Stage dated March 22, 2011, fuel portion of energy charge part of tariff is required to be adjusted on account of variation in fuel price(s).

2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:-

"Based on information and documentary evidence submitted by NPL, the fuel portion of the energy charge part of NPL's tariff has been adjusted for variation in furnace oil price(s) for the month of September 2025."

3. The revised energy charge part of NPL's tariff relating to fuel indicated hereunder shall be immediately applicable to the units delivered during the month:

Period	Fuel Cost Component (Rs./kWh) (on RFO)	
	Reference Mar 22, 2011	Revised
September 2025	9.1200	27.9553

4. The above decision of the Authority along with revised fuel cost component attached as **Annex-I** are to be notified in the Official Gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

5. CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

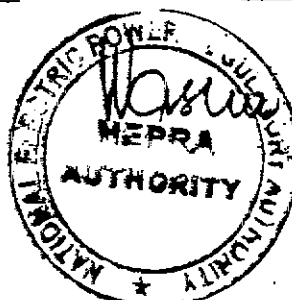
AUTHORITY

Engr. Rafique Ahmed Shaikh
Member

Amina Ahmed
Member

Engr. Maqsood Anwar Khan
Member

Waseem Mukhtar
Chairman



NISHAT POWER LIMITED
Schedule of Fuel Cost Part of Energy Charge
Adjustment on account of Fuel Price Variation for Furnace Oil

Period	Reference Price Rs./M.Ton	Previous Price Rs./M.Ton (Aug-2025)	Revised Price Rs./M.Ton	Reference FCC Rs./kWh (Mar 22, 2011)	Previous FCC Rs./kWh (Aug-2025)	Revised FCC Rs./kWh
September 2025	46,363.97	131,034.95	142,118.25*	9.1200	25.7752	27.9553

*Revised price is calculated in accordance with the details of consumption provided as under:

Fuel Source	Quantity (M.Ton)	Fuel Rate (Rs./M.Ton)	Total Amount (Rs.)
Pak-Arab (PARCO) April 16, 2025	142.764	133,060.92	18,996,310
Attock (ARL) May 1, 2025	450.802	134,269.00	60,528,734
Fuelers (Cnergyico) May 16, 2025	242.935	128,752.00	31,278,367
Attock (ARL) June 16, 2025	451.735	144,461.17	65,258,167
Pak-Arab (PARCO) June 16, 2025	610.823	153,611.39	93,829,370
	1,899.059		269,890,947
Weighted Average Revised Price (Rs./ M.Ton)			142,118.25

- Out of 1,909.772 M.Ton fuel consumed during the period of September 1, 2025 to September 30, 2025, 10.713 M.Ton was used for internal consumption. Accordingly, net consumption of 1,899.059 M.Ton has been considered in the FCC calculation.

- Based on the data declared by Nishat Power Limited.





REGISTRAR

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/17560-62

October 28, 2025

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY**

In pursuance of Proviso (iv) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith notifications in respect of the following Decisions of the Authority as detailed below for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of September 2025 for Nishat Power Limited	16466-16470 15-10-2025
2.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of July 2025 for Hub Power Company Limited (HUBCO-Narowal)	16484-16488 15-10-2025
3.	Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of September 2025 for Orient Power Company Ltd.	16472-16476 15-10-2025
4.	Decision of the Authority in the matter of Revision in the previous approved Fuel Cost Components for the months of April to June 2025 for Engro Powergen Thar (Pvt.) Limited	16490-16494 15-10-2025
5.	Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of September 2025 for Quaid-e-Azam Thermal Power (Private) Limited	16460-16464 15-10-2025
6.	Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of September 2025 for National Power Parks Management Company Private Limited (Haveli Bahadar Shah)	16454-16458 15-10-2025
7.	Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of September 2025 for National Power Parks Management Company Private Limited (Balloki)	16448-16452 15-10-2025
8.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of September 2025 for Thal Nova Power Thar (Private) Limited	16442-16446 15-10-2025
9.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of September 2025 for Thar Energy Limited	16436-16440 15-10-2025
10.	Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of September 2025 for Punjab Thermal Power (Private) Limited	16478-16482 15-10-2025

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 10 Notifications

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad

(Iftikhar Ali Khan)