

TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN
EXTRA ORDINARY, PART-II

National Electric Power Regulatory Authority

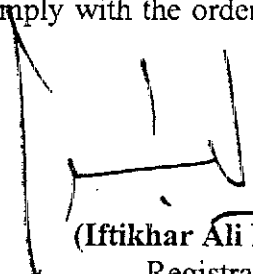
NOTIFICATION



Islamabad, the 28th day of October, 2025

S.R.O. 2053 (I)/2025.- In pursuance of Proviso-iv of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated October 15, 2025 along with revised fuel cost components attached as **Annex-I** in the matter of Fuel Price Adjustment based on R.L.N.G for the month of **September 2025** for Quaid-e-Azam Thermal Power (Private) Limited in Case No. NEPRA/TRF-347/QATPL-2016.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Iftikhar Ali Khan)
Registrar

DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT FOR THE MONTH OF SEPTEMBER 2025 ON RLNG FOR QUAID-E-AZAM THERMAL POWER (PRIVATE) LIMITED.

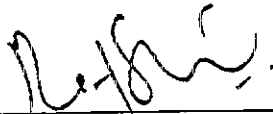
1. Pursuant to the Authority's decision dated January 3, 2023 in the matter of Commercial Operations Date (COD) adjustment of Quaid-e-Azam Thermal Power (Private) Limited (hereinafter "QATPL") notified vide S.R.O. No. 182(T)/2023 on February 14, 2023, the fuel cost component(s) on combined cycle operations of energy charge part of QATPL's of tariff are required to be adjusted on account of variation in RLNG price(s).
2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:-

"Based on information submitted by QATPL and as per the Oil and Gas Regulatory Authority (OGRA) notification of provisional weighted average RLNG price(s) dated September 11, 2025 for September 2025, the fuel cost components have been adjusted for variation in RLNG price(s). The revision has been made on provisional basis and final fuel cost component(s) shall be determined after notification of final RLNG price(s) by OGRA and submission of fuel invoice(s) by QATPL."
3. The revised fuel cost components on RLNG indicated hereunder shall be immediately applicable on unit delivered during the respective periods:

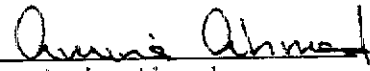
Period	Fuel Cost Component Rs./kWh	
	Reference Jan 3, 2023	Revised
w.e.f. September 1, 2025	7.1413	19.6513
w.e.f. September 9, 2025		19.6443
w.e.f. September 16, 2025		19.6375
w.e.f. September 24, 2025		19.6300

4. The above decision of the Authority along with revised fuel cost components attached Annex-I are to be notified in the Official Gazette in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
5. CPPA(G) to ensure that all payments are consistent with tariff determination(s).

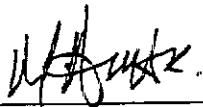
AUTHORITY



Engr. Rafique Ahmed Shaikh
Member



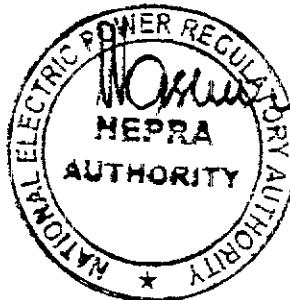
Amina Ahmed
Member



Engr. Maqsood Anwar Khan
Member



Waseem Mukhtar
Chairman

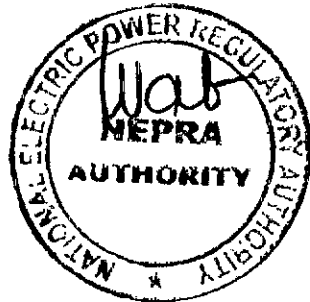


Quaid-e-Azam Thermal Power Private Limited
Schedule of Fuel Cost Component on Combined Cycle Operation
Adjustment on Account of Fuel Price Variation for RLNG

Period	Reference RLNG Price HHV		Previous (Aug-2025) RLNG Price HHV	*Revised Provisional RLNG Price HHV			Reference Fuel Cost Component (Jan 3, 2023)	Previous (Aug-2025) Fuel Cost Component	Revised Fuel Cost Component
	USD/MMBTU	Rs/MMBTU	Rs/MMBTU	USD/MMBTU	Exchange Rate Rs./USD	Rs/MMBTU	Rs/kWh	Rs/kWh	Rs/kWh
w.e.f. September 1, 2025	10.8028	1150.7607	3,102.9443	11.2365	281.8168	3,166.6345	7.1413	19.2560	19.6513
w.e.f. September 9, 2025	10.8028	1150.7607	3,098.6754	11.2365	281.7168	3,165.5108	7.1413	19.2295	19.6443
w.e.f. September 16, 2025	10.8028	1150.7607	3,096.8433	11.2365	281.6199	3,164.4220	7.1413	19.2181	19.6375
w.e.f. September 24, 2025	10.8028	1150.7607	3,095.4459	11.2365	281.5122	3,163.2118	7.1413	19.2095	19.6300

- Exchange Rates applied by the Fuel Supplier i.e. SNGPL and communicated by QATPL.
- Based on data declared by Quaid-E-Azam Thermal Power Private Ltd.

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REGISTRAR

National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, G-5/1 (East), Near MNA Hostel, Islamabad

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Website: www.nepra.org.pk, Email: registrar@nepra.org.pk

No. NEPRA/TRF-100/Notifications/17560-62

October 28, 2025

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY**

In pursuance of Proviso (iv) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith notifications in respect of the following Decisions of the Authority as detailed below for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of September 2025 for Nishat Power Limited	16466-16470 15-10-2025
2.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of July 2025 for Hub Power Company Limited (HUBCO-Narowal)	16484-16488 15-10-2025
3.	Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of September 2025 for Orient Power Company Ltd.	16472-16476 15-10-2025
4.	Decision of the Authority in the matter of Revision in the previous approved Fuel Cost Components for the months of April to June 2025 for Engro Powergen Thar (Pvt.) Limited	16490-16494 15-10-2025
5.	Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of September 2025 for Quaid-e-Azam Thermal Power (Private) Limited	16460-16464 15-10-2025
6.	Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of September 2025 for National Power Parks Management Company Private Limited (Haveli Bahadar Shah)	16454-16458 15-10-2025
7.	Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of September 2025 for National Power Parks Management Company Private Limited (Balloki)	16448-16452 15-10-2025
8.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of September 2025 for Thal Nova Power Thar (Private) Limited	16442-16446 15-10-2025
9.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of September 2025 for Thar Energy Limited	16436-16440 15-10-2025
10.	Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of September 2025 for Punjab Thermal Power (Private) Limited	16478-16482 15-10-2025

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 10 Notifications

CC:

- Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
- Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad

(Iftikhar Ali Khan)