

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 07th day of November, 2025

S.R.O. 2160 (I)/2025.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated October 07, 2025 along with revised tariff schedule attached as **Annex-I** in the matter Adjustment/Indexation in Insurance Component of Capacity Charge Part of Tariff for the period of **June 15, 2025 to June 14, 2026** for Halmore Power Generation Company Limited in Case No. NEPRA/TRF-85/HPGCL-2007.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

(Wasim Anwar Bhinder)

Registrar



DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT/INDEXATION IN INSURANCE COMPONENT OF CAPACITY CHARGE PART OF TARIFF FOR THE PERIOD OF JUNE 15, 2025 TO JUNE 14, 2026 FOR HALMORE POWER GENERATION COMPANY LIMITED (HPGCL).

1. Pursuant to the decision of the Authority dated January 8, 2014 in the matter of tariff adjustments at Commercial Operations Date (COD), decision of the Authority dated November 6, 2014 read with corrigendum dated December 4, 2014 in the matter of Motion for Leave for Review regarding Halmore Power Generation Company Limited (HPGCL), the insurance component of capacity charge part of tariff is subject to adjustment as per actual. HPGCL requested to approve insurance component of Rs. 0.3234/kW/h for the period June 15, 2025 to June 14, 2026. HPGCL in support of its request provided copies of premium invoices, payment evidences and quotations from insurance companies for current year i.e. 2025-26. The details of requested insurance cost net of Federal Exercise Duty is as under:

Insurance Policy	Amount (PKR)
All risk of direct loss or damage including Machinery Breakdown, Boiler Explosion and Business Interruption	565,398,050
Sabotage and Terrorism, Strikes, Riots, Civil Commotion and Malicious Damage	23,691,670
Public and Product Liability	3,088,731
Total	592,178,451

2. The Authority in its collective and joint wisdom decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:-

“Based on the information and documentary evidence(s) provided by HPGCL and in accordance with Schedule VIII of the Power Purchase Agreement, the insurance component of capacity charge part of tariff of Rs. 0.3234/kW/h has been revised pertaining to coverage period of June 15, 2025 to June 14, 2026 on the basis of net insurance cost of Rs. 592,178,451.”

3. The above decision of the Authority along with revised tariff schedule attached as **Annex-I** are to be notified in the Official Gazette in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
4. CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

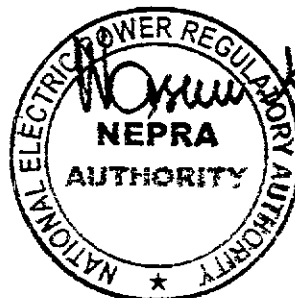
AUTHORITY

Engr. Rafique Ahmed Shaikh
Member

Amina Ahmed
Member

Engr. Maqsood Anwar Khan
Member

Waseem Mukhtar
Chairman

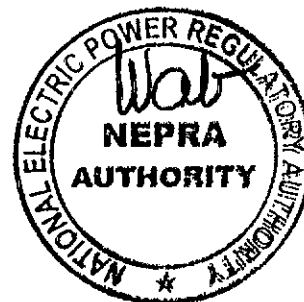


Halmore Power Generation Company Limited
Schedule of Insurance Component of Capacity Charge
Adjustment on account of Actual Insurance Premium

Period	Reference Insurance Premium	Previous Insurance Premium	Revised Insurance Premium	Actual Premium of EPC Against the Allowed Limit of 1.35%	Reference Insurance Component	Previous Insurance Component	Revised Insurance Component
	Rs.	Rs.	Rs.		Rs./kW/Hour	Rs./kW/Hour	Rs./kW/Hour
June 15, 2025 to June 14, 2026	179,889,000	579,755,450	592,178,451	1.21%	0.0983	0.3167	0.3234

-Based on data declared by Halmore Power Generation Company Limited

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REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

NEPRA Tower, G-5/1, Attaturk Avenue, Islamabad

Phone: 9206500, Fax: 2600026

Website: www.nepra.org.pk, Email: registrar@nepra.org.pk

No. NEPRA/TRF-100/Notifications/19105-07

November 07, 2025

The Manager
Printing Corporation of Pakistan Press (PCPP)
Khayaban-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith a notification in respect of the following Decision of the Authority for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority in the matter Adjustment/Indexation in Insurance Component of Capacity Charge Part of Tariff for the period of June 15, 2025 to June 14, 2026 for Halmore Power Generation Company Limited	16172-16176 07-10-2025

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 01 Notification


(Wasim Anwar Bhinder)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad