

TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN
EXTRA ORDINARY, PART-II

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the th24 day of November, 2025

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S.R.O. (I)/2025.- In pursuance of Proviso-iv of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated November 17, 2025 along with revised fuel cost components attached as **Annex-I** in the matter of Fuel Price Adjustment based on RLNG for the month of **October 2025** for Quaid-e-Azam Thermal Power (Private) Limited in Case No. NEPRA/TRF-347/QATPL-2016.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Wasim Anwar Bhinder)
Registrar



**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT
FOR THE MONTH OF OCTOBER 2025 ON RLNG FOR QUAID-E-AZAM THERMAL
POWER (PRIVATE) LIMITED.**

1. Pursuant to the Authority's decision dated January 3, 2023 in the matter of Commercial Operations Date (COD) adjustment of Quaid-e-Azam Thermal Power (Private) Limited (hereinafter "QATPL") notified vide S.R.O. No. 182(I)/2023 on February 14, 2023, the fuel cost component(s) on combined cycle operations of energy charge part of QATPL's of tariff are required to be adjusted on account of variation in RLNG price(s).
2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under, which will be hereafter called as decision of the Authority in the matter:-

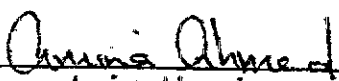
"Based on information submitted by QATPL and as per the Oil and Gas Regulatory Authority (OGRA) notification of provisional weighted average RLNG price(s) dated October 15, 2025 for October 2025, the fuel cost components have been adjusted for variation in RLNG price(s). The revision has been made on provisional basis and final fuel cost component(s) shall be determined after notification of final RLNG price(s) by OGRA and submission of fuel invoice(s) by QATPL."

3. The revised fuel cost components on RLNG indicated hereunder shall be immediately applicable on unit delivered during the respective periods:


Period	Fuel Cost Component Rs./kWh	
	Reference Jan 3, 2023	Revised
w.e.f. October 1, 2025	7.1413	19.9755
w.e.f. October 9, 2025		19.9689
w.e.f. October 16, 2025		19.9611
w.e.f. October 24, 2025		19.9550

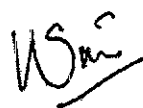
4. The above decision of the Authority along with revised fuel cost components attached Annex-I are to be notified in the Official Gazette in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
5. CPPA(G) to ensure that all payments are consistent with tariff determination(s).

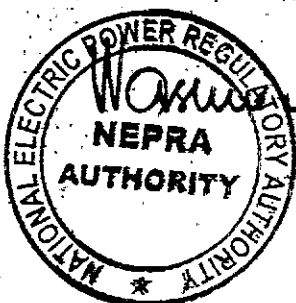
AUTHORITY


Amina Ahmed
Member


Engr. Rafique Ahmed Shaikh
Member


Engr. Maqsood Anwar Khan
Member


Waseem Mukhtar
Chairman



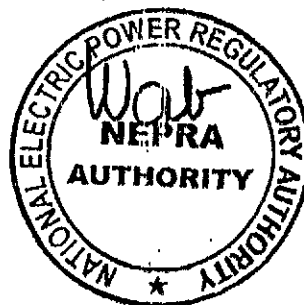
Quaid-e-Azam Thermal Power Private Limited
Schedule of Fuel Cost Component on Combined Cycle Operation
Adjustment on Account of Fuel Price Variation for RLNG

Period	Reference RLNG Price HHV		Previous (Sep-2025) RLNG Price HHV	*Revised Provisional RLNG Price HHV			Reference Fuel Cost Component (Jan 3, 2023)	Previous (Sep-2025) Fuel Cost Component	Revised Fuel Cost Component
	USD/MMBTU	Rs/MMBTU	Rs./MMBTU	USD/MMBTU	Exchange Rate Rs./USD	Rs/MMBTU	Rs/kWh	Rs/kWh	Rs/kWh
w.e.f. October 1, 2025	10.8028	1150.7607	3,166.6345	11.4381	281.4179	3,218.8861	7.1413	19.6513	19.9755
w.e.f. October 9, 2025	10.8028	1150.7607	3,165.5108	11.4381	281.3251	3,217.8246	7.1413	19.6443	19.9689
w.e.f. October 16, 2025	10.8028	1150.7607	3,164.4220	11.4381	281.2150	3,216.5653	7.1413	19.6375	19.9611
w.e.f. October 24, 2025	10.8028	1150.7607	3,163.2118	11.4381	281.1288	3,215.5793	7.1413	19.6300	19.9550

- Exchange Rates applied by the Fuel Supplier i.e. SNOPL and communicated by QATPL.

- Based on data declared by Quaid-E-Azam Thermal Power Private Ltd.

Mulla Ali





REGISTRAR

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Islamic Republic of Pakistan

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November 24, 2025

The Manager
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Islamabad

Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY**

In pursuance of Proviso (iv) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith notifications in respect of the following Decisions of the Authority as detailed below for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of October 2025 for Quaid-e-Azam Thermal Power (Private) Limited	19761-19765 17-11-2025
2.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of October 2025 for National Power Parks Management Company Private Limited (Haveli Bahadar Shah)	19767-19771 17-11-2025
3.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of October 2025 for National Power Parks Management Company Private Limited (Balloki)	19773-19777 17-11-2025
4.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of October 2025 for Punjab Thermal Power (Private) Ltd.	19755-19759 17-11-2025

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 04 Notifications


(Wasim Anwar Bhinder)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad