

**TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN**  
**EXTRA ORDINARY, PART-II**

**National Electric Power Regulatory Authority**

**NOTIFICATION**



Islamabad, the <sup>14</sup>24 day of November, 2025

2204

**S.R.O. (I)/2025.-** In pursuance of Proviso-iv of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated November 17, 2025 along with revised fuel cost components attached as **Annex-I** in the matter of Fuel Price Adjustment on RLNG for the month of **October 2025** for National Power Parks Management Company (Pvt.) Limited for its power project at Haveli Bahadar Shah in Case No. NEPRA/TRF-358/NPPMCL-2016.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

(Wasim Anwar Bhinder)

Registrar



**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT ON RLNG FOR THE MONTH OF OCTOBER 2025 FOR NATIONAL POWER PARKS MANAGEMENT COMPANY (PRIVATE) LIMITED FOR ITS POWER PROJECT AT HAVELI BAHADAR SHAH.**

1. Pursuant to the Authority's decision dated August 9, 2016 in the matter of Tariff Petition filed by National Power Parks Management Company (Private) Limited for its Power Project at Haveli Bahadar Shah (hereinafter "NPPMCL-HBS"), decision dated February 19, 2020 in the matter of tariff adjustment at Commercial Operation Date (COD) and decision of the Authority in the matter of Review Motion of NPPMCL-HBS date May 20, 2020, the fuel cost component of energy charge part of NPPMCL-HBS's of tariff are required to be adjusted on account of variation in fuel prices.
2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which shall be hereafter called as decision of the Authority in the matter:-

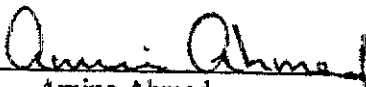
"Based on information submitted by NPPMCL-HBS and as per the Oil and Gas Regulatory Authority (OGRA) notification of provisional weighted average RLNG price(s) dated October 15, 2025 for the month of October 2025, the fuel cost components of energy charge part of tariff have been adjusted for variation in RLNG price(s) for the respective periods. The revision has been made on provisional basis and final fuel cost component(s) shall be determined after notification(s) of final RLNG price(s) by OGRA and submission of fuel invoice(s) by NPPMCL-HBS."

3. The revised fuel cost components on RLNG indicated hereunder shall be immediately applicable on unit delivered during the respective periods:

Period	Fuel Cost Component Rs./kWh	
	Reference (May 20, 2020)	Revised
w.e.f. October 1, 2025	7.5966	19.5628
w.e.f. October 9, 2025		19.5563
w.e.f. October 16, 2025		19.5487
w.e.f. October 24, 2025		19.5427


4. The above decision of the Authority along with revised fuel cost components attached as Annex-I are to be notified in the Official Gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
5. CPPA(G) to ensure that all payments are consistent with tariff determination(s).

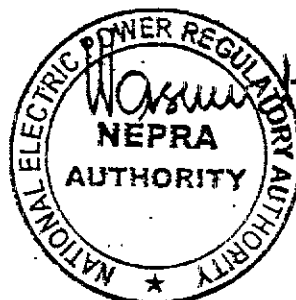
**AUTHORITY**

  
Amina Ahmed  
Member

  
Engr. Rafique Ahmed Shaikh  
Member

  
Engr. Maqsood Anwar Khan  
Member

  
Waseem Mukhtar  
Chairman

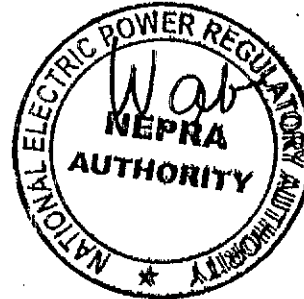


**National Power Parks Management Company Private Limited (Haveli Bahadar Shah)**  
**Schedule of Fuel Cost Component on Combined Cycle Operation**  
**Adjustment on Account of Fuel Price Variation for RLNG**

Period	Reference RLNG Price HHV		Previous (Sep-2025) RLNG Price HHV	Reference Fuel Cost Component (May 20, 2020)	Previous (Sep-2025) Fuel Cost Component	Revised Provisional RLNG price HHV			Revised Fuel Cost Component
	USD/MMBTU	Rs/MMBTU	Rs/MMBTU	Rs/kWh	Rs/kWh	USD/MMBTU	Exchange Rate *Rs./USD	Rs/MMBTU	Rs./kWh
w.e.f. October 1, 2025	10.8028	1,249.9553	3,166.6345	7.5966	19.2452	11.4381	281.4179	3,218.8861	19.5628
w.e.f. October 9, 2025	10.8028	1,249.9553	3,165.5108	7.5966	19.2452	11.4381	281.3251	3,217.8246	19.5563
w.e.f. October 16, 2025	10.8028	1,249.9553	3,164.4220	7.5966	19.2452	11.4381	281.2150	3,216.5653	19.5487
w.e.f. October 24, 2025	10.8028	1,249.9553	3,163.2118	7.5966	19.2452	11.4381	281.1288	3,215.5793	19.5427

- Exchange Rates applied by the Fuel Supplier i.e. SNGPL and communicated by NPPMCL-Haveli Bahadar Shah.
- Based on data declared by NPPMCL-(Haveli Bahadar Shah)

4. Malt





**REGISTRAR**

**National Electric Power Regulatory Authority**  
**Islamic Republic of Pakistan**

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No. NEPRA/TRF-100/Notifications/ 20356-58

November 24, 2025

The Manager  
Printing Corporation of Pakistan Press  
Shahrah-e-Suharwardi,  
Islamabad

Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY**

In pursuance of Proviso (iv) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith notifications in respect of the following Decisions of the Authority as detailed below for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of <b>October 2025</b> for Quaid-e-Azam Thermal Power (Private) Limited	19761-19765 17-11-2025
2.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of <b>October 2025</b> for National Power Parks Management Company Private Limited (Haveli Bahadar Shah)	19767-19771 17-11-2025
3.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of <b>October 2025</b> for National Power Parks Management Company Private Limited (Balloki)	19773-19777 17-11-2025
4.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of <b>October 2025</b> for Punjab Thermal Power (Private) Ltd.	19755-19759 17-11-2025

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 04 Notifications

  
(Wasim Anwar Bhinder)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. **Syed Mateen Ahmed**, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad