

TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN
EXTRA ORDINARY, PART-II

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the ¹⁶24 day of November, 2025

S.R.O. 2213 (I)/2025.- In pursuance of Proviso-iv of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated November 19, 2025 along with revised fuel cost components attached as **Annex-I** in the matter of Fuel Price Adjustments for the month of **October 2025** for Nishat Power Limited in Case No. NEPRA/TRF-71/NPL-2007.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

A handwritten signature in black ink, appearing to read 'Wasim Anwar Bhinder', is written above the printed name and title.
(Wasim Anwar Bhinder)
Registrar



**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT
FOR THE MONTH OF OCTOBER 2025 FOR NISHAT POWER LIMITED (NPL).**

1. Pursuant to the Authority's Decision(s) dated October 15, 2010 regarding Tariff Adjustment at Commercial Operation Date (COD) notified vide S.R.O. 1078(I)/2010 dated November 29, 2010 and in the matter of Motion for Leave for Review against the Authority's Decision at COD Stage dated March 22, 2011, fuel portion of energy charge part of tariff is required to be adjusted on account of variation in fuel price(s).
2. Ministry of Energy (Petroleum Division), Government of Pakistan through notification No. PL-3(457)/2025-85 dated June 30, 2025 has imposed/notified Petroleum Levy of Rs. 82,077/MT (Rs. 77/liter) and Climate Support Levy of Rs. 2,665/MT (Rs. 2.5/liter) on the sale of furnace oil refined by all the refineries and imports, effective from 1st July 2025. Therefore, NPL requested RFO fuel prices inclusive of both levies w.e.f. July 1, 2025 and same have been considered.
3. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:-


"Based on information and documentary evidence submitted by NPL, the fuel portion of the energy charge part of NPL's tariff has been adjusted for variation in furnace oil price(s) for the month of October 2025."

4. The revised energy charge part of NPL's tariff relating to fuel indicated hereunder shall be immediately applicable to the units delivered during the month:

Period	Fuel Cost Component (Rs./kWh) (on RFO)	
	Reference Mar 22, 2011	Revised
October 2025	9.1200	37.8679


5. The above decision of the Authority along with revised fuel cost component attached as Annex-I are to be notified in the Official Gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
6. CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

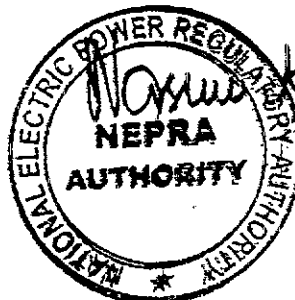
AUTHORITY


Amina Ahmed
Member


Engr. Rafique Ahmed Shaikh
Member


Engr. Maqsood Anwar Khan
Member


Waseem Mukhtar
Chairman



NISHAT POWER LIMITED
Schedule of Fuel Cost Part of Energy Charge
Adjustment on account of Fuel Price Variation for Furnace Oil

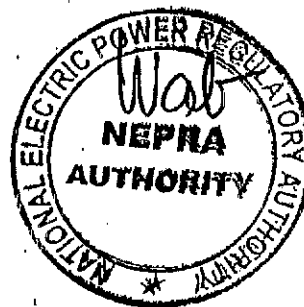
Period	Reference Price Rs./M.Ton	Previous Price Rs./M.Ton (Sep-2025)	Revised Price Rs./M.Ton	Reference FCC Rs./kWh (Mar 22, 2011)	Previous FCC Rs./kWh (Sep-2025)	Revised FCC Rs./kWh
October 2025	46,363.97	142,118.25	192,511.43*	9.1200	27.9553	37.8679

*Revised price is calculated in accordance with the details of consumption provided as under:-

Fuel Source	Quantity (M.Ton)	Fuel Rate (Rs./M.Ton)	Total Amount (Rs.)
Attock (ARL) June 16, 2025	33.943	144,461.17	4,903,445
Pak-Arab (PARCO) June 16, 2025	34.512	153,611.39	5,301,436
Fuelers (Cnergyico) June 16, 2025	650.265	160,294.49	104,233,897
Fuelers (Cnergyico) July 1, 2025	1,016.520	217,242.00	220,830,838
Attock (ARL) July 16, 2025	470.907	189,929.00	89,438,896
	<u>2,206.147</u>		<u>424,708,512</u>
Weighted Average Revised Price (Rs./ M.Ton)			<u><u>192,511.43</u></u>

- Out of 2,217.794 M.Ton fuel consumed during the period of October 1, 2025 to October 31, 2025, 11.647 M.Ton was used for internal consumption. Accordingly, net consumption of 2,206.147 M.Ton has been considered in the FCC calculation.

- Based on the data declared by Nishat Power Limited.





National Electric Power Regulatory Authority Islamic Republic of Pakistan

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REGISTRAR

No. NEPRA/TRF-100/Notifications/ 20359-61

November 24, 2025

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi,
Islamabad

Subject: NOTIFICATION REGARDING DECISION OF THE AUTHORITY

In pursuance of Proviso (iv) to Sub-Section 7 of Section 3i of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith notifications in respect of the following Decisions of the Authority as detailed below for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of October 2025 for Nishat Chunian Power Limited	20210-20214 20-11-2025
2.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of October 2025 for Nishat Power Limited	20198-20202 20-11-2025
3.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of October 2025 for Liberty Power Tech Limited	20216-20220 20-11-2025
4.	Revised Decision of the Authority in the matter of Fuel Price Adjustment for the period of July 01, 2025 to December 31 2025 for UCH-II Power Private Limited	20204-20208 20-11-2025
5.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of October 2025 for Northern Power Generation Company Limited for its Nandipur Power Project	20228-20232 20-11-2025
6.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of October 2025 for China Power Hub Generation Company (Private) Limited	20192-20196 20-11-2025
7.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of October 2025 for Lucky Electric Power Company Limited	20234-20238 20-11-2025
8.	Decision of the Authority in the matter of Fuel Price Adjustment on account of Coal Price variation for FFBL Power Company Limited	20222-20226 20-11-2025

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 08 Notifications

Wasim Anwar Bhinder
(Wasim Anwar Bhinder)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad