

**TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN**  
**EXTRA ORDINARY, PART-II**

**National Electric Power Regulatory Authority**

**NOTIFICATION**



Islamabad, the <sup>24</sup> day of November, 2025

**S.R.O. 2215 (I)/2025.-** In pursuance of Proviso-iv of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Revised Decision of the Authority dated November 19, 2025 along with revised fuel cost component attached as **Annex-I** in the matter of Fuel Price Adjustment for the period of **July 01, 2025 to December 31 2025** for UCH-II Power Private Limited in Case No. NEPRA/TRF-122/UCH-II-2008.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

  
(Wasim Anwar Bhinder)  
Registrar



**REVISED DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE  
ADJUSTMENT FOR THE PERIOD OF JULY 1, 2025 TO DECEMBER 31, 2025 FOR  
UCH-II POWER PRIVATE LIMITED.**


1. Pursuant to the decision of the Authority dated July 3, 2017 in the matter of tariff adjustment at Commercial Operation Date (COD) and decision of the Authority dated April 24, 2018 in the matter of Motion for Leave for Review of Uch-II Power Private Limited (hereinafter "Uch-II"), the fuel portion of energy charge part of tariff of Uch-II is required to be adjusted for variation in the fuel price.
2. Oil & Gas Regulatory Authority (OGRA) vide its decision dated November 5, 2025 determined and notified the wellhead price of Uch-II natural gas delivered by Oil & Gas Development Company Limited (OGDCL) to Uch-II for the period from July 1, 2025 to December 31, 2025. Accordingly, Uch-II vide its letters dated November 11, 2025 requested for revision of fuel cost components on basis of latest notified revised gas price of US\$ 6.1367/MMBTU.
3. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:-

"Based on OGRA's notified gas price and the request of Uch-II for adjustment in fuel cost components due to exchange rates variation, the revised energy charge part of tariff relating to fuel cost components of Uch-II have been revised. The revised fuel cost components are indicated hereunder and shall be immediately applicable on units delivered during the respective period."

Period	Reference (Rs./kWh)	Revised (Rs./kWh)
w.e.f. July 1, 2025 to September 30, 2025	4.0445	13.2689
w.e.f. October 1, 2025 to December 31, 2025		13.3209


4. The instant decision shall supersede the decisions made on July 22, 2025 and October 23, 2025 regarding Fuel Price Adjustments for July to September 2025 and October to December 2025, respectively on the basis of last notified available gas price.
5. The above decision of the Authority along with revised fuel cost component attached as Annex-I are to be notified in the Official Gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
6. CPPA (G) to ensure that all payments are consistent with tariff determination(s).

**AUTHORITY**

  
Amina Ahmed  
Member

  
Engr. Rafique Ahmed Shaikh  
Member

  
Maqsood Anwar Khan  
Member

  
Waseem Mukhtar  
Chairman



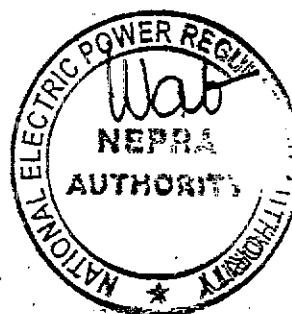
**Uch-II Power Private Limited**  
**Adjustment on account of Fuel Price Variation**

Description	Unit	Reference	Revised w.e.f. Jul 1 to Sep 30, 2025	Revised w.e.f. Oct 1 to Dec 31, 2025
Gas Price	US\$/MMBTU	5.0102	6.1367	6.1367
Exchange Rate Parity	Rs./US\$	105.3000	282.0462	283.1500
Gas Price	Rs./MMBTU	527.5741	1,730.8329	1,737.6066
GIDC	Rs./MMBTU	-	-	-
Gas Price (HHV)	Rs./MMBTU	527.5741	1,730.8329	1,737.6066
HHV-LHV Factor	-	1.1090	1.1090	1.1090
Gas Price (LHV)	Rs./MMBTU	585.0797	1919.4937	1927.0057
Fuel Cost Component	Rs./kWh	4.0445	13.2689	13.3209

- Exchange rate is the average of the TT&OD selling rates of US\$ for all Wednesdays for the Quarter preceding the Quarter for which the adjustment is being made.

- Based on the data declared by Uch-II Power Private Limited.

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**National Electric Power Regulatory Authority**  
**Islamic Republic of Pakistan**

NEPRA Tower, G-5/1 (East), Near MNA Hostel, Islamabad

Phone: 9206500, Fax: 2600026

Website: [www.nepra.org.pk](http://www.nepra.org.pk), Email: [registrar@nepra.org.pk](mailto:registrar@nepra.org.pk)

**REGISTRAR**

No. NEPRA/TRF-100/Notifications/ 20359-61

November 24, 2025

The Manager  
Printing Corporation of Pakistan Press  
Shahrah-e-Suharwardi,  
Islamabad

Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY**

In pursuance of Proviso (iv) to Sub-Section 7 of Section 3i of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith notifications in respect of the following Decisions of the Authority as detailed below for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of <b>October 2025</b> for Nishat Chunian Power Limited	20210-20214 20-11-2025
2.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of <b>October 2025</b> for Nishat Power Limited	20198-20202 20-11-2025
3.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of <b>October 2025</b> for Liberty Power Tech Limited	20216-20220 20-11-2025
4.	Revised Decision of the Authority in the matter of Fuel Price Adjustment for the period of July 01, 2025 to <b>December 31 2025</b> for UCH-II Power Private Limited	20204-20208 20-11-2025
5.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of <b>October 2025</b> for Northern Power Generation Company Limited for its Nandipur Power Project	20228-20232 20-11-2025
6.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of <b>October 2025</b> for China Power Hub Generation Company (Private) Limited	20192-20196 20-11-2025
7.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of <b>October 2025</b> for Lucky Electric Power Company Limited	20234-20238 20-11-2025
8.	Decision of the Authority in the matter of Fuel Price Adjustment on account of Coal Price variation for FFBL Power Company Limited	20222-20226 20-11-2025

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 08 Notifications

*Wasim Anwar Bhinder*  
(Wasim Anwar Bhinder)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad