

**TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN**  
**EXTRA ORDINARY, PART-II**

**National Electric Power Regulatory Authority**

**NOTIFICATION**



Islamabad, the 29<sup>th</sup> day of November, 2025

**S.R.O. 2217 (I)/2025.-** In pursuance of Proviso-iv of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated November 19, 2025 along with revised fuel cost components attached as **Annex-I** in the matter of fuel price adjustment on account of Coal price variation for the month of **October 2025** for China Power Hub Generation Company (Private) Limited in Case No. NEPRA/TRF-342/CPHGCL-2016.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

A handwritten signature in dark ink, appearing to read 'Wasim Anwar Bhinder', is written over the printed name and title.  
(Wasim Anwar Bhinder)  
Registrar



**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE  
ADJUSTMENT FOR THE MONTH OF OCTOBER 2025 FOR CHINA POWER  
HUB GENERATION COMPANY PRIVATE LIMITED.**

1. Pursuant to the decision of the Authority dated February 12, 2016 in the matter of Approval of Upfront Coal Tariff for 2x660 MW coal power plant of China Power Hub Generation Private Limited (hereafter "CPHGCL") and decision dated September 23, 2016 regarding Suo Moto Review Proceedings in the matter of Fuel Price Adjustment Mechanism determined in Upfront Coal Tariff, the fuel portion of the energy charge part of CPHGCL's tariff needs to be adjusted for variation in coal price. CPHGCL requested weighted average coal price of Rs. 50,925/Ton for coal consumed during the month of October 2025. CPHGCL requested fuel cost component of Rs. 20.1233/kWh for the month of October 2025.
2. CPHGCL consumed the leftover coal from Shipments No. 82, 83, and 84, the prices of which were approved by the Authority in the Fuel Price Adjustments for August 2023, September 2024, and February 2025, respectively.
3. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under which shall be hereafter called as decision of the Authority in the matter:


"Based on the documentary evidence and information submitted by CPHGCL, the fuel cost component of energy charge part of CPHGCL's tariff is adjusted for variation in coal price for the month of October 2025."

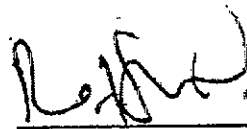
4. The revised FCC of energy charge part of CPHGCL's tariff indicated hereunder shall be immediately applicable to the units delivered during the month:

Period	Reference Fuel Cost Component Rs./kWh	Revised Fuel Cost Component Rs./kWh
October 2025	4.2913	20.0930


5. The revised fuel cost component attached as Annex-I is to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
6. CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

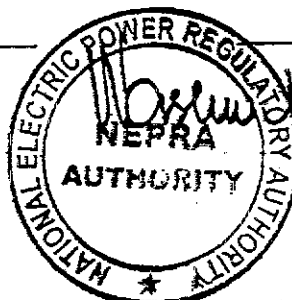
**AUTHORITY**

  
Amina Ahmed  
Member

  
Engr. Rafique Ahmed Shaikh  
Member

  
Engr. Maqsood Anwar Khan  
Member

  
Waseem Mukhtar  
Chairman



**China Power Hub Generation Company Private Limited**  
**Schedule of Fuel Cost Part of Energy Charge**  
**Adjustment on Account of Coal Price Variation for the Month of October 2025**

Description	Quantity	Net CV	Coal Price		Exchange Rate
	Ton	kCal/Kg.	US\$/Ton	Rs/Ton	Rs./US\$
<b>Consumption from Stock:</b>					
Consumption from Shipment No. 82	500	5,633	381.60	84,830	222.30
Consumption from Shipment No. 83	1,429	5,614	308.82	71,308	230.90
Consumption from Shipment No. 84	8,934	5,571	204.89	45,674	222.92
<b>Total Consumption</b>	<b>10,863</b>	<b>5,580</b>	<b>226.70</b>	<b>50,848</b>	<b>224.30</b>

Description	Unit	Reference	Previous (Sep-25)	Revised
Avg. price of stock consumed during the month	Rs./Ton	12,532	50,765	50,848
Avg. net calorific value of stock consumed during the month	kCal/Kg	6,441	5,575	5,580
Avg. net calorific value of stock consumed during the month	BTU/Kg	25,556	22,121	22,141
Net Heat Rates	BTU/kWh	8,749	8,749	8,749
<b>Revised Fuel Cost Component</b>	<b>Rs./kWh</b>	<b>4.2913</b>	<b>20.0778</b>	<b>20.0930</b>

**Note:** The above adjustment of fuel cost component on coal shall be subject to verification by a consultant/Independent third party to be appointed for the purpose by the Authority. In case the verified delivered coal price is different, the fuel cost component shall be revised accordingly.

- The coal consumption for the period of October 01, 2025 to October 31, 2025.

- Based on data declared by China Power Hub Generation Company Private Limited.





# National Electric Power Regulatory Authority Islamic Republic of Pakistan

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**REGISTRAR**

No. NEPRA/TRF-100/Notifications/ 20359-61

November 24, 2025

The Manager  
Printing Corporation of Pakistan Press  
Shahrah-e-Suharwardi,  
Islamabad

**Subject: NOTIFICATION REGARDING DECISION OF THE AUTHORITY**

In pursuance of Proviso (iv) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith notifications in respect of the following Decisions of the Authority as detailed below for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of <b>October 2025</b> for Nishat Chunian Power Limited	20210-20214 20-11-2025
2.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of <b>October 2025</b> for Nishat Power Limited	20198-20202 20-11-2025
3.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of <b>October 2025</b> for Liberty Power Tech Limited	20216-20220 20-11-2025
4.	Revised Decision of the Authority in the matter of Fuel Price Adjustment for the period of July 01, 2025 to <b>December 31 2025</b> for UCH-II Power Private Limited	20204-20208 20-11-2025
5.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of <b>October 2025</b> for Northern Power Generation Company Limited for its Nandipur Power Project	20228-20232 20-11-2025
6.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of <b>October 2025</b> for China Power Hub Generation Company (Private) Limited	20192-20196 20-11-2025
7.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of <b>October 2025</b> for Lucky Electric Power Company Limited	20234-20238 20-11-2025
8.	Decision of the Authority in the matter of Fuel Price Adjustment on account of Coal Price variation for FFBL Power Company Limited	20222-20226 20-11-2025

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 08 Notifications

*Wasim Anwar Bhinder*  
(Wasim Anwar Bhinder)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad