

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 18th day of December, 2025

S.R.O. 2465 (I)/2025.- In pursuance of sub-section (7) of section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated November 18, 2025 in the matter of adjustment in insurance component of tariff for the period **January 01, 2025 to December 31, 2025** in respect of Foundation Wind Energy-II Limited in Case No. NEPRA/TRF-189/FWEL-II-2011.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited shall strictly comply with the orders of the courts (if any) notwithstanding this Decision.


(Wasim Anwar Bhinder)
Registrar



**DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE
COMPONENT OF TARIFF OF FOUNDATION WIND ENERGY-II LIMITED**

Pursuant to the decision of the Authority dated June 09, 2016 in the matter of tariff adjustment of Foundation Wind Energy-II Limited (FWEL-II) at commercial operation date (COD), FWEL-II has requested for the insurance cost and corresponding component of tariff for the period from January 01, 2025 to December 31, 2025.

2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

"Based on the information provided by the FWEL-II, adjustment in insurance component for the period January 01, 2025 to December 31, 2025 has been made in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised component is indicated hereunder shall be immediately applicable."

| Period | Reference Insurance Premium | Reference Insurance Component | Previous Insurance Premium | Previous Insurance Component | Revised Insurance Premium | Revised Insurance Component |
|---------------------------------------|-----------------------------|-------------------------------|----------------------------|------------------------------|---------------------------|-----------------------------|
| | Rs. | Rs./kWh | Rs. | Rs./kWh | Rs. | Rs./kWh |
| January 01, 2025 to December 31, 2025 | 47,555,000 | 0.3309 | 96,833,743 | 0.6739 | *92,544,156 | 0.6440 |

*Revised Insurance premium works out to be 0.31% of the approved EPC cost.

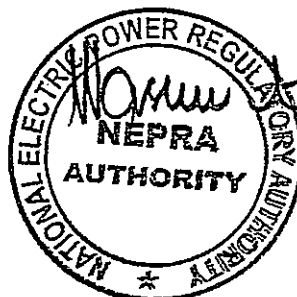
3. The revised insurance component of tariff is to be notified in the official Gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

4. CPPA-G to ensure that all the payments are consistent with tariff determination.

AUTHORITY

(Rafique Ahmed Shaikh)
Member

(Engr. Maqsood Anwar Khan)
Member



(Amina Ahmed)
Member

(Waseem Mukhtar)
Chairman



REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/ 21192-94

December 18, 2025

The Manager
Printing Corporation of Pakistan Press (PCPP)
Khayaban-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING ORDERS OF THE AUTHORITY**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith notifications in respect of the following Decisions of the Authority as detailed below for immediate publication in the official Gazette of Pakistan:

| S. No. | Decision | Issuance No. and Date |
|--------|---|---------------------------|
| 1. | Decision of the Authority regarding adjustment in insurance component of tariff for the period January 01, 2025 to December 31, 2025 in respect of Foundation Wind Energy-I Ltd | 19812-19816 18-11-2025 |
| 2. | Decision of the Authority regarding adjustment in insurance component of tariff for the period January 01, 2025 to December 31, 2025 in respect of Foundation Wind Energy-II Ltd. | 19818-19822 18-11-2025 |

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 02 Notifications


(Wasim Anwar Bhinder)
Registrar

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad