

**TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN**  
**EXTRA ORDINARY, PART-II**

**National Electric Power Regulatory Authority**

**NOTIFICATION**

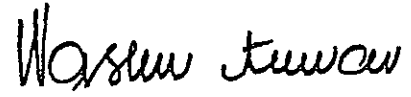


Islamabad, the 17<sup>th</sup> day of December, 2025

2469

**S.R.O. (I)/2025.-** In pursuance of Proviso-iv of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated December 15, 2025 along with revised fuel cost components attached as **Annex-I** in the matter of Fuel Price Adjustment on RLNG for the month of **November 2025** for National Power Parks Management Company (Pvt.) Limited for its power project at Haveli Bahadar Shah in Case No. NEPRA/TRF-358/NPPMCL-2016.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

  
(Wasim Anwar Bhinder)  
Registrar



**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT ON RLNG FOR THE MONTH OF NOVEMBER, 2025 FOR NATIONAL POWER PARKS MANAGEMENT COMPANY (PRIVATE) LIMITED FOR ITS POWER PROJECT AT HAVELI BAHADAR SHAH.**

1. Pursuant to the Authority's decision dated August 9, 2016 in the matter of Tariff Petition filed by National Power Parks Management Company (Private) Limited for its Power Project at Haveli Bahadar Shah (hereinafter "NPPMCL-HBS"), decision dated February 19, 2020 in the matter of tariff adjustment at Commercial Operation Date (COD) and decision of the Authority in the matter of Review Motion of NPPMCL-HBS date May 20, 2020, the fuel cost component of energy charge part of NPPMCL-HBS's of tariff are required to be adjusted on account of variation in fuel prices.
2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which shall be hereafter called as decision of the Authority in the matter:-

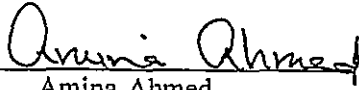
"Based on information submitted by NPPMCL-HBS and as per the Oil and Gas Regulatory Authority (OGRA) notification of provisional weighted average RLNG price(s) dated November 18, 2025 for the month of November 2025, the fuel cost components of energy charge part of tariff have been adjusted for variation in RLNG price(s) for the respective periods. The revision has been made on provisional basis and final fuel cost component(s) shall be determined after notification(s) of final RLNG price(s) by OGRA and submission of fuel invoice(s) by NPPMCL-HBS."

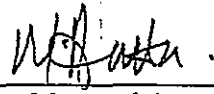
3. The revised fuel cost components on RLNG indicated hereunder shall be immediately applicable on unit delivered during the respective periods:

Period	Fuel Cost Component Rs./kWh	
	Reference (May 20, 2020)	Revised
w.e.f. November 1, 2025	7.5966	19.5208
w.e.f. November 9, 2025		19.5130
w.e.f. November 16, 2025		19.5056
w.e.f. November 24, 2025		19.4986

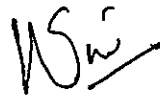
4. The above decision of the Authority along with revised fuel cost components attached as Annex-I are to be notified in the Official Gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
5. CPPA(G) to ensure that all payments are consistent with tariff determination(s).

**AUTHORITY**

  
Amina Ahmed  
Member

  
Engr. Maqsood Anwar Khan  
Member



  
Waseem Mukhtar  
Chairman

## National Power Parks Management Company Private Limited (Haveli Bahadar Shah)

## Schedule of Fuel Cost Component on Combined Cycle Operation

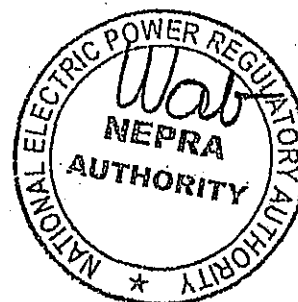
## Adjustment on Account of Fuel Price Variation for RLNG

Period	Reference RLNG Price HHV		Previous (Oct-2025) RLNG Price HHV	Reference Fuel Cost Component (May 20, 2020)	Previous (Oct-2025) Fuel Cost Component	Revised Provisional RLNG price HHV			Revised Fuel Cost Component
						USD/MMBTU	Exchange Rate *Rs./USD	Rs./MMBTU	
w.e.f. November 1, 2025	10.8028	1,249.9553	3,218.8861	7.5966	19.5628	11.4305	281.0003	3,211.9739	19,5208
w.e.f. November 9, 2025	10.8028	1,249.9553	3,217.8246	7.5966	19.5563	11.4305	280.8883	3,210.6937	19,5130
w.e.f. November 16, 2025	10.8028	1,249.9553	3,216.5653	7.5966	19.5487	11.4305	280.7818	3,209.4764	19,5056
w.e.f. November 24, 2025	10.8028	1,249.9553	3,215.5793	7.5966	19.5427	11.4305	280.6818	3,208.3333	19,4986

- Exchange Rates applied by the Fuel Supplier i.e. SNGPL and communicated by NPPMCL-Haveli Bahadar Shah.

- Based on data declared by NPPMCL-(Haveli Bahadar Shah)

Ans 9





**National Electric Power Regulatory Authority**  
**Islamic Republic of Pakistan**

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**REGISTRAR**

No. NEPRA/TRF-100/Notifications/ 21165-67

December 17, 2025

The Manager  
Printing Corporation of Pakistan Press  
Shahrah-e-Suharwardi,  
Islamabad

Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY**

In pursuance of Proviso (iv) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith notifications in respect of the following Decisions of the Authority as detailed below for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority in the matter of Fuel Price Adjustment on RLNG for the month of November 2025 for National Power Parks Management Company (Private) Limited for its Power Project at Haveli Bahadur Shah	21121-21125 15-12-2025
2.	Decision of the Authority in the matter of Fuel Price Adjustment on RLNG for the month of November 2025 for National Power Parks Management Company (Private) Ltd. for its Power Project at Balloki	21115-21119 15-12-2025

2. Please also furnish thirty-five (35) copies of the Notifications to this Office after its publication.

Encl: 02 Notifications

*Wasim Anwar Bhinder*  
(Wasim Anwar Bhinder)

CC:

3. Chief Executive Officer, Central Power Purchasing Agency. (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad.
4. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad.