

TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN
EXTRA ORDINARY, PART-II

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 17th day of December, 2025

S.R.O. 2470 (I)/2025.- In pursuance of Proviso-iv of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated December 15, 2025 along with revised fuel cost components attached as Annex-I in the matter of Fuel Price Adjustment on RLNG for the month of November 2025 for National Power Parks Management Company (Private) Limited for its power project at Balloki in Case No. NEPRA/TRF-359/NPPMCL-2016.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Wasim Anwar Bhinder)
Registrar

DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT ON RLNG FOR THE MONTH OF NOVEMBER 2025 FOR NATIONAL POWER PARKS MANAGEMENT COMPANY (PRIVATE) LIMITED FOR ITS POWER PROJECT AT BALLOKI.

1. Pursuant to the Authority's decision dated August 9, 2016 in the matter of tariff petition filed by National Power Parks Management Company (Private) Limited for its Power Project at Balloki (hereinafter "NPPMCL-Balloki"), decision dated February 19, 2020 in the matter of tariff adjustment at Commercial Operation Date (COD) and decision of the Authority in the matter of Review Motion of NPPMCL-Balloki date May 20, 2020 of NPPMCL-Balloki, the fuel cost components of energy charge part of NPPMCL-Balloki's of tariff are required to be adjusted on account of variation in RLNG price(s).
2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:-

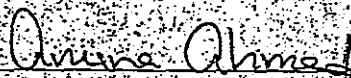
"Based on information submitted by NPPMCL-Balloki and as per the Oil and Gas Regulatory Authority (OGRA) notification of provisional weighted average RLNG price(s) dated November 18, 2025 for the month of November 2025, the fuel cost components have been adjusted for variation in RLNG price(s). The revision has been made on provisional basis and final fuel cost component(s) shall be determined after notification of final RLNG price(s) by OGRA and submission of fuel invoice(s) by NPPMCL-Balloki."

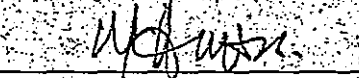
3. The revised fuel cost components on RLNG indicated hereunder shall be immediately applicable to the units delivered during the respective periods:

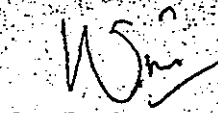
Period	Fuel Cost Component (Rs./kWh)	
	Reference (May 20, 2020)	Revised
w.e.f. November 1, 2025	8.8710	19.6743
w.e.f. November 9, 2025		19.6664
w.e.f. November 16, 2025		19.6590
w.e.f. November 24, 2025		19.6520

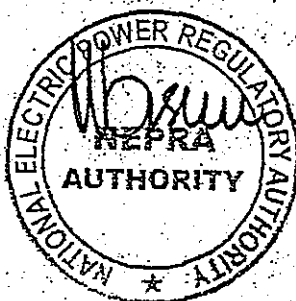
4. The above decision of the Authority along with revised fuel cost components attached as Annex-I are to be notified in the Official Gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
5. CPPA(G) to ensure that all payments are consistent with tariff determination(s).

AUTHORITY


Amina Ahmed
Member


Engr. Maqsood Anwar Khan
Member


Waseem Mukhtar
Chairman



National Power Parks Management Company Private Limited (Balloki)
Schedule of Fuel Cost Component on Combined Cycle Operation
Adjustment on Account of Fuel Price Variation for RLNG

Period	Reference RLNG Price HHV		Previous (Oct-2025) RLNG Price HHV	Reference Fuel Cost Component (May 20, 2020)	Previous (Oct-2025) Fuel Cost Component	Revised Provisional RLNG Price HHV			Revised Fuel Cost Component
	USD/MMBTU	Rs./MMBTU	Rs./MMBTU	Rs./kWh	Rs./kWh	USD/MMBTU	*Exchange Rate Rs./USD	Rs./MMBTU	Rs./kWh
w.e.f. November 1, 2025	11.9053	1,448.2571	3,218.8861	8.8710	19.7166	11.4305	281.0003	3,211.9739	19.6743
w.e.f. November 9, 2025	11.9053	1,448.2571	3,217.8246	8.8710	19.7101	11.4305	280.8883	3,210.6937	19.6664
w.e.f. November 16, 2025	11.9053	1,448.2571	3,216.5653	8.8710	19.7024	11.4305	280.7818	3,209.4764	19.6590
w.e.f. November 24, 2025	11.9053	1,448.2571	3,215.5793	8.8710	19.6964	11.4305	280.6818	3,208.3333	19.6520

*Exchange Rates applied by the Fuel Supplier i.e. SNGPL and communicated by NPPMCL-Balloki.

- Based on data declared by NPPMCL-Balloki.





REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

NEPRA Tower, G-5/1 (East), Near MNA Hostel, Islamabad

Phone: 9206500, Fax: 2600026

Website: www.nepra.org.pk, Email: registrar@nepra.org.pk

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December 17, 2025

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY**

In pursuance of Proviso (iv) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith notifications in respect of the following Decisions of the Authority as detailed below for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority in the matter of Fuel Price Adjustment on RLNG for the month of November 2025 for National Power Parks Management Company (Private) Limited for its Power Project at Haveli Bahadur Shah	21121-21125 15-12-2025
2.	Decision of the Authority in the matter of Fuel Price Adjustment on RLNG for the month of November 2025 for National Power Parks Management Company (Private) Ltd. for its Power Project at Balloki	21115-21119 15-12-2025

2. Please also furnish thirty-five (35) copies of the Notifications to this Office after its publication.

Encl: 02 Notifications

Wasim Anwar Bhinder
(Wasim Anwar Bhinder)

CC:

3. Chief Executive Officer, Central Power Purchasing Agency. (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad.
4. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad.