

**National Electric Power Regulatory Authority**

**NOTIFICATION**



Islamabad, the 29<sup>th</sup> day of December, 2025

**S.R.O. 2500 (I)/2025.-** In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated November 25, 2025 regarding Adjustment in Insurance Component of Capacity Charge Part of Tariff for the period **June 01, 2025 to May 31, 2026** in respect of UCH-II Power (Private) Limited in Case No. NEPRA/TRF-122/UCH-II-2008.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

  
(Wasim Anwar Bhinder)  
Registrar



**DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE COMPONENT OF CAPACITY CHARGE PART OF TARIFF FOR THE PERIOD FROM JUNE 1, 2025 TO MAY 31, 2026 FOR UCH-II POWER (PRIVATE) LIMITED.**

1. Pursuant to the decision of the Authority dated April 24, 2018 in the matter of Motion for Leave for Review filed by Uch-II Power (Pvt.) Limited (hereinafter refer as "Uch-II") against the decision of the Authority at COD dated July 3, 2017, the insurance component of capacity charge part of tariff is subject to adjustment as per actual. Uch-II requested to approve insurance component of Rs. 0.2709/kW/h for the period from June 1, 2025 to May 31, 2026. Uch-II in support of its request provided copies of insurance policies, premium calculation, payment evidences and letter from insurance company regarding no claim bonus. The details of insurance premium net of sale tax is as under:

Insurance Policy	Amount (Rs.)
All Risk and Business Interruption	827,635,687
Sabotage & Terrorism	70,036,962
Third Party Liability	2,273,854
Cyber Insurance	3,493,861
Total	903,440,364

2. The Schedule VIII of the Power Purchase Agreement (PPA) does not provide provision for cyber insurance, therefore, the same has not been considered. CPPA-G on June 26, 2025 submitted joint application with Uch-II for the reduction of tariff. As per clause 3.1 of amendment agreement dated June 3, 2025 insurance cap shall be 0.9% of EPC cost. The actual premium claimed by Uch-II is 0.87% of the EPC cost which is within the maximum allowed limit.
3. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of Authority in the matter:-
- "Based on information, documentary evidence(s) provided by Uch-II and in accordance with Schedule VIII of PPA, the insurance component of capacity charge part of tariff has been revised of Rs. 0.2698/kW/h for the coverage period from June 1, 2025 to May 31, 2026 on the basis of net insurance cost of Rs. 899,946,503."
4. The above decision of the Authority along with revised tariff schedule attached as Annex-I are to be notified in the Official Gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
5. CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

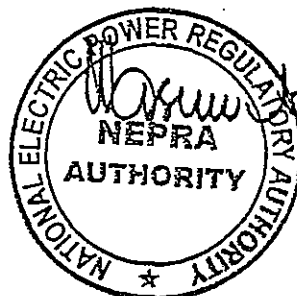
**AUTHORITY**

Engr. Rafique Ahmed Shaikh  
Member

Amina Ahmed  
Member

Engr. Maqsood Anwar Khan  
Member

Waseem Mukhtar  
Chairman



**Uch-II Power (Pvt) Limited**  
**Schedule of Insurance Component of Capacity Charge**  
**Adjustment on account of Actual Insurance Premium**

Period	Reference Insurance Premium	Revised Insurance Premium	Actual Premium of EPC Against the Allowed Limit of 0.9%	Reference Insurance Component	Revised Insurance Component
	Rs.	Rs.		Rs./kW/Hour	Rs./kW/Hour
June 1, 2025 to May 31, 2026	297,178,000	899,946,503	0.87%	0.0891	0.2698

Note: Based on the data declared by Uch-II Power (Pvt.) Ltd.

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REGISTRAR

**National Electric Power Regulatory Authority**  
**Islamic Republic of Pakistan**

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No. NEPRA/TRF-100/Notifications/ 21305-07

December 29, 2025

The Manager  
Printing Corporation of Pakistan Press (PCPP)  
Khayaban-e-Suharwardi,  
Islamabad

Subject: **NOTIFICATION REGARDING ORDERS OF THE AUTHORITY**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith notifications in respect of the following Decisions of the Authority as detailed below for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority in the matter of Adjustment in Insurance Component of Capacity Charge Part of tariff for the Period from June 01, 2025 to May 31, 2026 for UCH-II Power (Private) Limited.	20420-20424 25-11-2025

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 01 Notifications

  
(Wasim Anwar Bhinder)  
Registrar

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad