

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 01st day of January, 2026

S.R.O. 06 (I)/2026.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated December 01, 2025 in the matter of adjustment in insurance component of capacity charge part of tariff for the period of **01st July 2025 to 30th June 2026** for Narowal Energy Limited in Case No. NEPRA/TRF-92/HUBCO-2008.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

(Wasim Anwar Bhinder)
Registrar



DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE COMPONENT OF CAPACITY CHARGE PART OF TARIFF FOR THE PERIOD OF JULY 1, 2025 TO JUNE 30, 2026 FOR NAROWAL ENERGY LIMITED.

1. Pursuant to the decision of the Authority dated June 8, 2012 in the matter of adjustment at COD regarding Narowal Energy Limited (NEL), formerly Hub Power Company Limited-Norwal project, the insurance component of capacity charge part of tariff is subject to adjustment as per actual annually. NEL has requested to approve insurance component of Rs. 0.2089/kW/h for the period of July 1, 2025 to June 30, 2026. NEL in support of its request provided copies of debit note of insurance premium, copy of approval from the State Bank of Pakistan for remittance, Bank statement and SWIFT transfer evidence. The details of requested insurance cost is as under:


Policy Name	Insurance Premium (USD)	Insurance Premium (Rs.)
All Risks and Business Interruption	1,318,160	372,380,200
Terrorism & Sabotage	59,020	16,673,150
Public and Product Liability	8,870	2,505,775
Total	1,386,050	391,559,125

2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of Authority in the matter:-

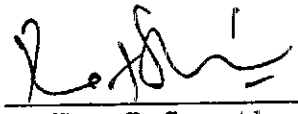
“Based on information and documentary evidence(s) provided by NEL and in accordance with Schedule VIII of Power Purchase Agreement, the insurance component of capacity charge part of tariff has been revised to Rs. 0.2089/kW/h for the coverage period from July 1, 2025 to June 30, 2026 on the basis of net insurance cost of Rs. 391,559,125.”

3. The above decision of the Authority along with revised tariff schedule attached as Annex-I are to be notified in the Official Gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
4. CPPA (G) to ensure that all payments are consistent with the tariff determination.

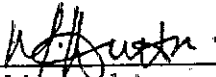
AUTHORITY



Amina Ahmed
Member



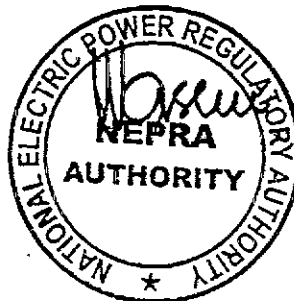
Engr. Rafique Ahmed Shaikh
Member



Engr. Maqsood Anwar Khan
Member



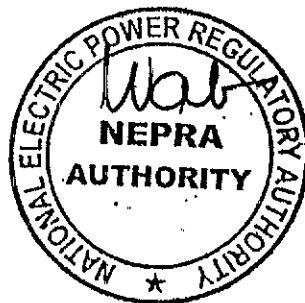
Waseem Mukhtar
Chairman



Narowal Energy Limited (Formerly, Hub Power Company Ltd-Narowal)
Schedule of Insurance Component of Capacity Charge
Adjustment on account of Actual Insurance Premium

Period	Reference Insurance Premium	Previous Insurance Premium	Revised Insurance Premium	Actual Premium of EPC Against the Allowed Limit of 0.9%	Reference Insurance Component	Previous Insurance Component	Revised Insurance Component
	Rs.	Rs.	Rs.		Rs./kW/Hour	Rs./kW/Hour	Rs./kW/Hour
July 1, 2025 to June 30, 2026	153,870,314	484,039,791	391,559,125	0.64%	0.0821	0.2582	0.2089

* Based on data declared by Narowal Energy Limited.



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REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/ 02-04

January 01, 2026

The Manager
Printing Corporation of Pakistan Press (PCPP)
Khayaban-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING ORDERS OF THE AUTHORITY**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith notifications in respect of the following Decisions of the Authority as detailed below for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority in the matter of adjustment in insurance component of capacity charge part of tariff for the period of 01 st July 2025 to 30 th June 2026 for Narowal Energy Limited.	20631-20635 01-12-2025

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 01 Notifications


(Wasim Anwar Bhinder)
Registrar

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad

