

**TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN
EXTRA ORDINARY PART-I**

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 07th day of January, 2025

S.R.O. 20 (1)/2025. - In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated December 05, 2025 in the matter of annual indexation/adjustment of tariff for Jagran-I Hydropower Project AJ&K for the period September 2025 to August 2026 in Case No. NEPRA/IPT-07/Jangran-I.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Wasim Anwar Bhinder)
Registrar



**DECISION OF THE AUTHORITY IN THE MATTER OF ANNUAL
INDEXATION/ADJUSTMENT OF TARIFF FOR JAGRAN-I HYDROPOWER
PROJECT AJ&K**

Pursuant to the Decision of the Authority dated 14th September 2018 in the matter of tariff proposal submitted by Central Power Purchasing Agency Guarantee Limited (CPPA-G) for Import of power from 30.4 MW Jagran-I Hydropower Project located in AJ&K notified vide S.R.O No. 937(I)/2019 dated August 16, 2019, the variable component of the of Jagran-I Hydropower Station on account of annual average local CPI for the period from September 2025 to August 2026 has been revised in accordance with requisite indexation/adjustment mechanism stipulated in the decision of the Authority as indicated in Annex-I.

2. CPPA-G forwarded the request of Azad Jammu & Kashmir Power Development Organization for Jagran-I Hydropower Station for indexation/adjustment of tariff components for the period September 2025 to August 2026.
3. Accordingly, the Authority in its collective and joint wisdom decided with consensus as under; which will be hereafter called as the decision of the Authority in the matter:

"The variable component of tariff has been indexed for the period September 2025 – August 2026 on account of N-CPI Local. The revised tariff indicated in the attached Annex-I shall be immediately applicable.

4. The above referred revised tariff components attached as Annex-I is to be notified in the official gazette, in terms of Section 31(7) of the Regulation of Generation, Transmission, and Distribution of Electric Power Act, 1997.
5. CPPA-G to ensure that all payments are consistent with the tariff determination(s).

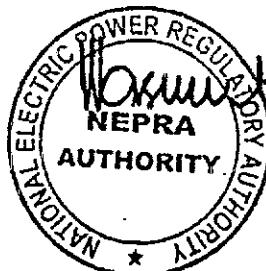
Authority

Engr. Rafique Ahmed Shaikh
Member

Amina Ahmed
Member

Engr. Maqsood Anwar Khan
Member

Waseem Mukhtar
Chairman

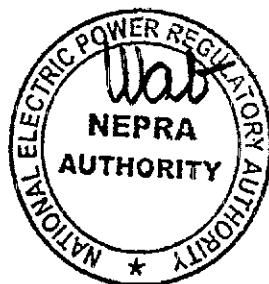


Jagran-I (30.4 MW)
Annual Indexation of Variable Component

Tariff Components	Reference	Revised Sep 2025-Aug 2026	Indexation
	Rs/kWh	Rs/kWh	
Fixed Component	1.3900	1.3900	Fixed
Variable Component	1.2000	2.6785	Local N-CPI
Total Tariff	2.5900	4.0685	-
Indexation Values			
Average N-CPI Local (Base Year 2015-16)	118.97	265.5525	Pakistan Bureau of Statistics

Note: Only the reference variable component of the tariff is subject to indexation annually with annual average of N-CPI.

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REGISTRAR

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Islamic Republic of Pakistan

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January 07, 2026

The Manager
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Khayaban-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING ORDERS OF THE AUTHORITY**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith notifications in respect of the following Decisions of the Authority as detailed below for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority in the matter of annual indexation/ adjustment of tariff for Jagran-I Hydropower Project for the period September 2025 to August 2026.	20804-20808 05-12-2025

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 01 Notifications


(Wasim Anwar Bhinder)
Registrar

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block 11, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad