

**TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN**  
**EXTRA ORDINARY, PART-II**

**National Electric Power Regulatory Authority**

**NOTIFICATION**



Islamabad, the 20<sup>th</sup> day of July 2026

**S.R.O. 1151 (I)/2026.-** In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated June 18, 2026 in the matter of adjustment in insurance component of Tariff of Lucky Renewables (Private) Ltd. for the period from **September 01, 2025 to August 31, 2026** in Case No. NEPRA/TRF-442/TWPL-2018.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

  
(Wasim Anwar Bhinder)  
Registrar

**DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE COMPONENT  
OF TARIFF OF LUCKY RENEWABLES (PVT) LIMITED**

The Authority issued its decision regarding one-time adjustment at commercial operation date of Lucky Renewables (Pvt) Ltd (LRPL) (formerly known as Tricom Wind Power Pvt Ltd) on March 22, 2024 notified on May 10, 2024 via SRO 671(I)/2024. Subsequently, the Authority in its review decision dated Sep 10, 2024, wherein the Authority corrected the reference ROE component as Rs 0.2251/kWh. Pursuant to the aforesaid decision of the Authority, LRPL requested the Authority to allow insurance component of Rs. 0.3911/kWh on the basis of actual insurance premium of Rs. 65,095,457 for the period from September 01, 2025 to August 31, 2026.

2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

"Based on the information provided by the LRPL, adjustment in insurance component for the period from Sep 01, 2025 to Aug 31, 2026 has been made in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority." The revised component is indicated hereunder:

| Period                       | Reference Insurance Premium | Reference Insurance Component | Previous Insurance Premium | Previous Insurance Component | Revised Insurance Premium | Revised Insurance Component |
|------------------------------|-----------------------------|-------------------------------|----------------------------|------------------------------|---------------------------|-----------------------------|
|                              | Rs.                         | Rs/kWh                        | Rs.                        | Rs/kWh                       | Rs.                       | Rs/kWh                      |
| Sep 01, 2025 to Aug 31, 2026 | 36,687,608                  | 0.2204                        | 64,509,614                 | 0.3876                       | *65,069,247               | 0.3909                      |

\*Allowed insurance premium has been worked out on the basis of actual premium or 0.40 % of the approved EPC cost, whichever is lower.

3. The adjusted/ indexed tariff is to be notified in the official Gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XI. of 1997).

4. CPPAGL to ensure that all the payments are consistent with tariff determination.

**AUTHORITY**

*Amina Ahmed*

(Amina Ahmed)  
Member

*Engr. Maqsood Anwar Khan*

(Engr. Maqsood Anwar Khan)  
Member

*Waseem Mukhtar*

(Waseem Mukhtar)  
Chairman





**REGISTRAR**

**National Electric Power Regulatory Authority**  
**Islamic Republic of Pakistan**

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No. NEPRA/TRF-100/Notifications/ 13196-98

July 20, 2026

The Manager  
Printing Corporation of Pakistan Press (PCPP)  
Khayaban-e-Suharwardi,  
Islamabad

Subject: **NOTIFICATIONS REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of sub-section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith notifications in respect of the following Decisions of the Authority for immediate publication in the official Gazette of Pakistan:

| S. No. | Decision                                                                                                                                                                                     | Issuance No. and Date     |
|--------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|
| 1.     | Decision of the Authority in the matter of adjustment in insurance component of Tariff of Lucky Renewables (Private) Limited for the period from <b>September 01 2025 to August 31, 2026</b> | 10306-10310<br>18-06-2026 |
| 2.     | Decision of the Authority in the matter of adjustment in insurance component of Tariff of Liberty Wind Power 2 Limited for the operational periods from <b>May 27, 2022 to May 26, 2026</b>  | 10312-10316<br>18-06-2026 |

2. Please also furnish ten (10) copies of the Notifications to this Office after its publication.

Encl: 02 Notifications

  
(Wasim Anwar Bhinder)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. **Syed Mateen Ahmed**, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad