

TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN
EXTRA ORDINARY, PART-I

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 20th day of July 2026

S.R.O. 1152 (I)/2026.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated June 18, 2026 in the matter of adjustment in insurance component of Tariff of Liberty Wind Power 2 Limited for the operational periods from May 27, 2022 to May 26, 2026 in Case No. NEPRA/TRF-515/LWPL-2019.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

A handwritten signature in black ink, appearing to read 'Wasim Anwar Bhinder', is written above the printed name and title.
(Wasim Anwar Bhinder)
Registrar

**DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE
COMPONENT OF TARIFF FOR LIBERTY WIND POWER 2 LIMITED**

Pursuant to the decisions of the Authority in the matter of generation tariff decision of Liberty Wind Power 2 Limited (LWPL-2) dated November 19, 2018, modification decision dated July 23, 2020, review motion decision dated May 17, 2021 and COD Tariff adjustment decision dated January 5, 2026 notified vide SRO No. 243(I)/2026 dated February 04, 2026, the insurance component is required to be indexed/adjusted according to the stipulated mechanism therein. LWPL-2 requested the Authority to revise the insurance component of tariff based on the insurance premium of 4 operational years from May 27, 2022 to May 26, 2026.

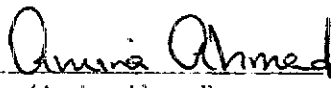
2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

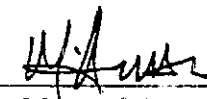
"Based on the information provided by LWPL-2, adjustment in insurance component for the operational periods from May 27, 2022 to May 26, 2026 has been made in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated in **Annex-I**."

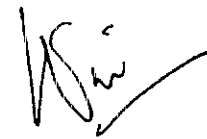
3. The revised insurance component of tariff attached as **Annex-I** is to be notified in the official Gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997).

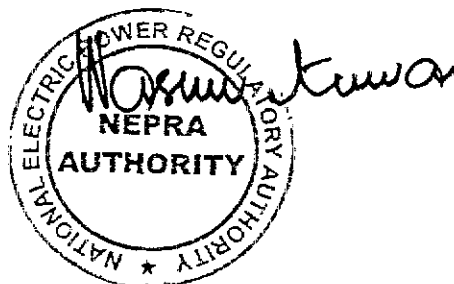
4. CPPA-G to ensure that all the payments are consistent with tariff determination.

AUTHORITY


(Amina Ahmed)
Member


(Engr. Maqsood Anwar Khan)
Member


(Waseem Mukhtar)
Chairman



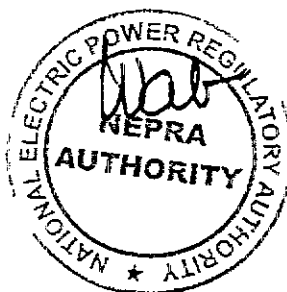
Annex-I

LIBERTY WIND POWER 2 LIMITED (LWPL-2)

Period	Reference Insurance Premium	Reference Insurance Component	Claimed Insurance Premium	*Allowed Insurance Premium	Revised Insurance Component
	Rs.	Rs./kWh	Rs.	Rs.	Rs./kWh
May 27, 2022 to May 26, 2023	42,458,432	0.2551	50,962,681	50,873,408	0.3057
May 27, 2023 to May 26, 2024	42,458,432	0.2551	70,680,488	70,680,488	0.4247
May 27, 2024 to May 26, 2025	42,458,432	0.2551	64,634,633	64,634,633	0.3883
May 27, 2025 to May 26, 2026	42,458,432	0.2551	65,801,913	65,550,867	0.3938

*Allowed insurance premium has been worked out on the basis of actual premium or 0.40 % of the approved FPC cost, whichever is lower.

S. S. M. S.





REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

NEPRA Tower, G-5/1, Attaturk Avenue, Islamabad

Phone: 9206500, Fax: 2600026

Website: www.nepra.org.pk, Email: registrar@nepra.org.pk

No. NEPRA/TRF-100/Notifications/ 13196-98

July 20, 2026

The Manager
Printing Corporation of Pakistan Press (PCPP)
Khayaban-e-Suharwardi,
Islamabad

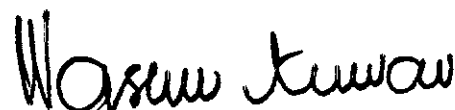
Subject: **NOTIFICATIONS REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of sub-section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith notifications in respect of the following Decisions of the Authority for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority in the matter of adjustment in insurance component of Tariff of Lucky Renewables (Private) Limited for the period from September 01 2025 to August 31, 2026	10306-10310 18-06-2026
2.	Decision of the Authority in the matter of adjustment in insurance component of Tariff of Liberty Wind Power 2 Limited for the operational periods from May 27, 2022 to May 26, 2026	10312-10316 18-06-2026

2. Please also furnish ten (10) copies of the Notifications to this Office after its publication.

Encl: 02 Notifications


(Wasim Anwar Bhinder)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. **Syed Mateen Ahmed**, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad