

TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN
EXTRA ORDINARY, PART-II

National Electric Power Regulatory Authority

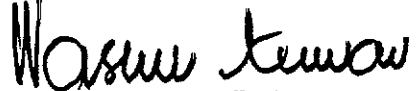
NOTIFICATION



Islamabad, the 20th day of July, 2026

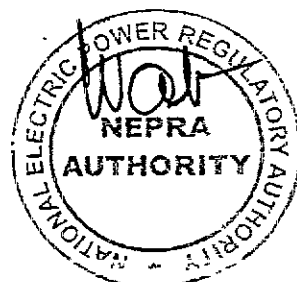
S.R.O. 1153 (I)/2026.- In pursuance of Proviso-iv of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated July 15, 2026 along with Annex-I to Annex-IV in the matter of Fuel Price Adjustment for the month of June 2026 of Lucky Electric Power Company Limited in Case No. NEPRA/TRF-369/LEPCL-2015.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Wasim Anwar Bhinder)
Registrar

**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE
ADJUSTMENT FOR THE MONTH OF JUNE 2026 FOR LUCKY ELECTRIC
POWER COMPANY LIMITED**

1. Pursuant to the decision of the Authority dated October 20, 2016 notified vide S.R.O. No. 946(I)/2017 on September 15, 2017 in the matter of approval of upfront coal tariff for coal power plant of Lucky Electric Power Company (Private) Limited (LEPCL), decision dated September 23, 2016 regarding Sue Moto Review Proceedings in the Fuel Price Adjustment (FPA) Mechanism determined in Upfront Coal Tariff, decision dated February 7, 2022 notified vide S.R.O. No. 684(I)/2022 in the matter of procurement of imported coal using ICI-5 Index and decision of the Authority dated June 4, 2024 notified vide S.R.O. No. 906(I)/2024 on June 14, 2024 regarding Motions for Leave for Review (MLR) against decisions of the Authority in the matter of FPA for the months of March 2022 onwards, the fuel portion of the energy charge part of LEPCL's tariff is required to be adjusted on account of fuel price variation. LEPCL for the month of June 2026 requested revision of Fuel Cost Component (FCC) based on the mix coal consumption i.e. imported and Thar coal. LEPCL requested weighted average coal price of Rs. 21,723/Ton for coal consumed during the month and accordingly requested FCC of Rs. 16.9062/kWh.
2. LEPCL in the instant FPA request sought approval of PIBTL-related charges under the head of Additional Fuel Surcharges (AFS) in addition to PIBTL ancillary charge and lignite coal handling charges for each shipment. LEPCL also requested inclusion of the premium paid to the coal supplier for securing the timely supply of coal in the coal price of each shipment. It is noted that LEPCL has filed MLRs regarding disallowance of AFS charge and the premium included in coal price. Since the said MLRs are under consideration/proceedings before the Authority, the requested AFS charges and paid premium amount in the coal price have not been considered/incorporated in the instant FPA, pending the outcome of the MLR proceedings.
3. LEPCL also requested approval of demurrages charges of USD 372,529/-, USD 220,368.75/- and USD 472,532/- relating to the shipments MV Tomini Dynasty, MV Star and MV Meghna Paradise, respectively. The Authority has previously rejected the similar requests of Hubco Narowal, PQEPCL, HSR and FPCL to allow demurrages charges due to delay in unloading of coal. Further, the Authority in its decision dated June 4, 2024 in the matter of FPA for the months of March 2022 onwards observed that LEPCL negotiated lower unloading rate in order to avoid the impact of demurrages charges and to include the same in marine freight, therefore, the same was not approved. Accordingly, the demurrages charges have not been considered in the instant case.



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4. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under which shall be hereafter called as decision of the Authority in the matter:

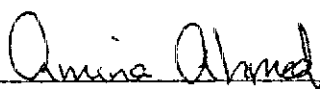
“Based on the documentary evidence and information submitted by LEPCL, the fuel cost component of energy charge part of LEPCL’s tariff is adjusted for variation in coal price for the month of June 2026.”

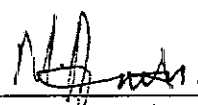
5. The revised fuel cost component of energy charge part of LEPCL’s tariff indicated hereunder:

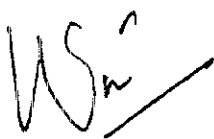
Period	Fuel Cost Component (Rs./kWh)	
	Reference Oct 20, 2016	Revised
June 2026	3.9768	15.2089

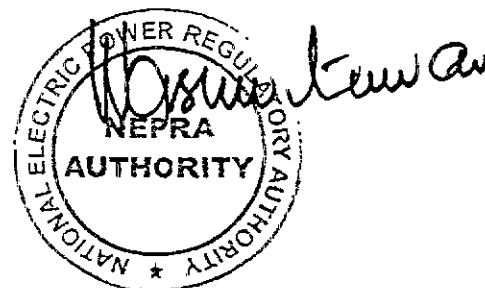
6. The above referred fuel cost component along with revised imported coal prices, revised marine freight charges and details of Thar coal prices attached as Annex-I, Annex-II, Annex-III and Annex-IV, respectively, are to be notified in the official Gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997).
7. CPPA(G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY


Amina Ahmed
Member


Engr. Maqsood Anwar Khan
Member


Waseem Mukhtar
Chairman



Lucky Electric Power Company Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on Account of Coal Price(s) Variation for the Month of June 2026

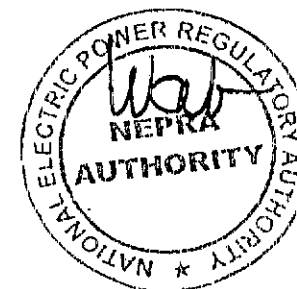
Description	Quantity	Net CV	Coal Price		Exchange Rate
	Ton	kCal/Kg	US\$/Ton	Rs/Ton	Rs./US\$
Consumption from Stock:					
Consumption from Shipment No. 133	19,916	2,723	79.14	22,110	279.37
Consumption from Thar Coal No. 134	23,712	2,729	54.69	15,269	279.20
Consumption from Thar Coal No. 135	27,280	2,729	54.77	15,292	279.20
Consumption from Shipment No. 136	54,645	2,716	72.19	20,168	279.37
Consumption from Shipment No. 137	54,588	3,033	76.46	21,360	279.37
Consumption from Shipment No. 138	14,600	3,033	77.90	21,764	279.37
Total Consumption	194,741	2,833	69.95	19,541	279.34

Description	Unit	Reference Oct 20, 2016	Previous	Revised
Avg. price of stock consumed during the month	Rs./Ton	10,069	18,367	19,541
Avg. net calorific value of stock consumed during the month	kCal/Kg	5,559	2,792	2,833
Avg. net calorific value of stock consumed during the month	BTU/Kg	22,046	11,078	11,241
Net Heat Rates	BTU/kWh	8,749	8,749	8,749
Revised Fuel Cost Component	Rs./kWh	3.9768	14.5048	15.2089

Note: The above adjustment of fuel cost component on coal shall be subject to verification by a consultant/Independent third party to be appointed for the purpose by the Authority. In case the verified delivered coal price is different, the fuel cost component shall be revised accordingly.

-The Coal Consumption is for the Period of 1st to 30th June 2026.

-Based on data declared by Lucky Electric Power Company Limited.

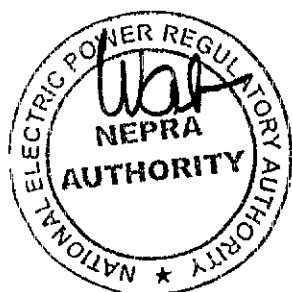


Lucky Electric Power Company Limited

Details of Shipments

For the Month of June 2026

Shipment Number		136	137	138
Vessel Name		MV Tomini Dynasty	MV V Star	MV Meghna Paradise
Bill of Lading Date		20-Apr-26	20-Apr-26	23-Apr-26
L/C Number		17471CS2602914PK	0525ILC086756	0525ILC087769
Origin		Indonesia	Indonesia	Indonesia
Average ICI-5 Index Coal Price for B/L Month	US\$/Ton	36.51	36.51	36.51
Base Calorific Value	kCal/Kg	3,000	3,000	3,000
Actual Calorific Value	kCal/Kg	2,716	3,033	3,033
B/L Quantity	MT	55,000	55,000	52,933
FOB Coal ICI-5 Index Price adjusted for CV	US\$/Ton	33.05	36.91	36.91
Marine Freight Charges	US\$/Ton	24.30	24.08	25.77
Marine Insurance	US\$/Ton	0.03	0.04	0.04
CIF Coal Price	US\$/Ton	57.38	61.02	62.72
Handling Loss 1% or actual whichever is minimum	US\$/Ton	-	-	-
CIF Coal Price with losses at Karachi	US\$/Ton	57.38	61.02	62.72
Other Charges:	US\$/Ton	13.10	13.62	13.42
(i) Port Handling Charges	US\$/Ton	9.44	9.52	9.31
(a) PIBT Charges	US\$/Ton	5.61	5.61	5.61
(b) PQA Royalty Charges	US\$/Ton	2.38	2.38	2.38
(c) PDA Load Port Charges	US\$/Ton	0.37	0.51	0.34
(d) PDA Discharge Port Charges	US\$/Ton	0.98	0.92	0.89
(e) Wharfage	US\$/Ton	-	-	-
(f) Inspection Charges	US\$/Ton	0.02	0.02	0.02
(g) Truck Handling Charges	US\$/Ton	0.08	0.08	0.08
(ii) Customs Duty and Cess	US\$/Ton	3.60	4.04	4.06
(iii) LC Charges	US\$/Ton	0.04	0.04	0.03
(iv) Custom Clearance Charges	US\$/Ton	0.02	0.02	0.02
Inland Freight Charges	US\$/Ton	1.24	1.24	1.24
Delivered Coal Price before adjustment of handling loss	US\$/Ton	71.73	75.89	77.39
Handling Loss 1% or actual whichever is minimum	US\$/Ton	0.46	0.57	0.51
Delivered Coal Price with losses at Power Plant	US\$/Ton	72.19	76.46	77.90
Exchange Rate Average B/L Month	Rs./US\$	279.37	279.37	279.37
Delivered Coal Price with losses at Power Plant	Rs./Ton	20,168	21,360	21,764



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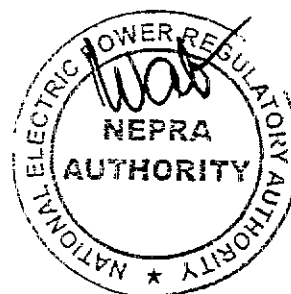
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Lucky Electric Power Company Limited
Marine Freight Calculation
For the Month of June 2026

Description	Unit	MV Tomini Dynasty	MV V Star	MV Meghna Paradise
Loading Port Name		Muara Berau Anchorage, East Kalimantan	Muara Sangkulirang Anchorage, East Kalimantan	Muara Berau Anchorage, East Kalimantan
Discharge Port Name		PIBT	PIBT	PIBT
Delivery Days:				
Voyage	Days	27.96	27.96	27.96
At Load Port	Days	7.38	5.75	7.12
At Discharge Port	Days	2.70	2.70	2.62
Total	Days	38.03	36.41	37.69
Average Time Charter Rate	US\$/Day	13,174	13,442	13,442
Time Charter Cost	US\$	501,024	489,373	506,632
Bunker Consumption:				
Bunker during Voyage	Ton	908.58	908.58	908.58
Bunker during Port Days	Ton	50.38	42.25	48.67
Total	Ton	958.95	950.83	957.25
Bunker Price	\$/Ton	871.00	878.00	896.00
Bunker Cost	US\$	835,248	834,827	857,694
Total Voyage Expense	US\$	1,336,272	1,324,200	1,364,326
Cargo Capacity	Tons	55,000	55,000	52,933
Marine Freight	S/Ton	24.30	24.08	25.77

*PDA Charges both at load and discharge ports have been included in port handling charges.

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Lucky Electric Power Company Limited
Details of Delivery from Thar Coal

Description	Unit	16-31 May 2026
Shipment Number		135
Quantity Purchased	Ton	32,064
Quantity Received	Ton	31,998
Handling Loss	%	0.20%
Price	US\$/Ton	40.14
Base Calorific Value	kCal/Kg	2,701
Actual Calorific Value	kCal/Kg	2,729
Thar Coal Price after adjustment of CV	US\$/Ton	39.73
Insurance	US\$/Ton	0.01
Transportation	US\$/Ton	14.92
Delivered Coal Price before adjustment of handling loss	US\$/Ton	54.66
Handling Loss 1% or actual whichever is minimum	US\$/Ton	0.11
Adjusted Price after handling loss	US\$/Ton	54.77
Exchange Rate	Rs./US\$	279.2
Price (Rs./ton)	Rs./Ton	15,292

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REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

NEPRA Tower, G-5/1 (East), Near MNA Hostel, Islamabad

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No. NEPRA/TRF-100/Notifications/ **13193-95**

July 20, 2026

The Manager
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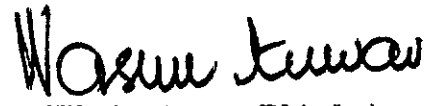
Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY**

In pursuance of Proviso (iv) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith notifications in respect of the following Decisions of the Authority as detailed below for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority in the matter of Fuel Price Adjustment on RLNG for the month of June 2026 for Lucky Electric Power Company Limited	12405-12409 15-07-2026
2.	Decision of the Authority in the matter of Fuel Price Adjustment on PEL Gas for the month of June 2026 for Engro Powergen Qadirpur Limited	12399-12403 15-07-2026

2. Please also furnish ten (10) copies of the Notifications to this Office after their publication.

Encl: 02 Notifications


(Wasim Anwar Bhinder)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73-East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad.
2. **Syed Mateen Ahmed**, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad.