

TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN
EXTRA ORDINARY, PART-II

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 22nd day of July, 2026

S.R.O. **1177(I)/2026**.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated July 07, 2026 along with revised tariff components attached as **Annex-I** in the matter of quarterly indexation/adjustment of tariff for **July - September 2026** quarter for UCH-II Power (Private) Limited in Case No. NEPRA/TRF-122/UCH-II-2008.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Wasim Anwar Bhinder)
Registrar

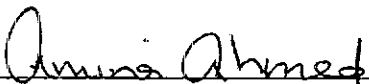
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY
INDEXATION/ADJUSTMENT OF TARIFF FOR JULY – SEPTEMBER 2026
QUARTER FOR UCH-II POWER (PRIVATE) LIMITED.**

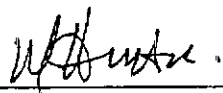
1. Pursuant to the decision of the Authority dated April 24, 2018 in the matter of Motion for Leave for Review filed by Uch-II Power (Pvt.) Limited (Uch-II) against the decision of the Authority at COD dated July 3, 2017, decision of the Authority dated March 10, 2021 notified vide S.R.O. No. 1041(I)/2023 on August 09, 2023 in the matter of change of base year 2007-2008 to base year 2015-16 for Consumer Price Index (CPI) for indexation of fixed and variable O&M (Local) components and decision of the Authority dated November 18, 2025 notified vide S.R.O. No. 2466(I)/2025 on December 18, 2025 in the matter of joint application filed by CPPA-G & Uch-II for adjustments of tariff components, the relevant tariff components are required to be adjusted on account of US CPI, N-CPI and Exchange Rate variations.
2. Uch-II requested for quarterly indexation/adjustment of the relevant tariff components for July – September 2026 quarter. Accordingly, the relevant tariff components of Uch-II in respect of July – September 2026 quarter have been revised on account of US CPI, N-CPI and Exchange Rate variations in accordance with the requisite indexation/adjustment mechanism stipulated in the above decision(s) of the Authority.
3. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which shall be hereinafter called as the decision of the Authority in the matter:

“Indexation/adjustment for July – September 2026 quarter has been made in the relevant tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised tariff components are attached as **Annex-I.**”
4. The above decision of the Authority along with revised tariff components attached as **Annex-I** are to be notified in the official Gazette, in accordance with the provision of section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997).

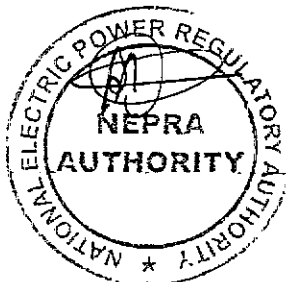
CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY


Amina Ahmed
Member


Engr. Maqsood Anwar Khan
Member


Waseem Mukhtar
Chairman



Uch-II Power (Private) Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference	Revised Jul-Sep 2026 Quarter	Indexation
Capacity Charge (Rs./kW/Hour)			
Fixed O&M - Foreign	0.6728	0.6942	(i) US CPI (ii) Rs./USD (a) upto 70 % depreciation & (b) 100 % appreciation
Fixed O&M - Local	0.3258	0.3421	Lower of 5 % per annum or Average N-CPI
ROE	0.9947	0.9947	-
ROEDC	0.2772	0.2772	
Total Capacity Charge	2.2705	2.3082	
Variable O&M (Rs./kWh)			
Variable O&M - Foreign	0.6233	0.6431	(i) US CPI (ii) Rs./USD (a) upto 70 % depreciation & (b) 100 % appreciation
Variable O&M - Local	0.1175	0.1234	Lower of 5 % per annum or Average N-CPI
Total	0.7408	0.7665	
Indexation Values			Source
Exchange Rate (Rs./USD)	280.820	280.100	NBP - Average daily rates of Oct-2025 to Jun-2026
US CPI (All Urban Consumers)	323.976	335.123	U.S. Bureau of Labor Statistics - Revised value of May 2026
N-CPI (Local)	265.550	283.940	Pakistan Bureau of Statistics - Average values of Sep-2025 to May-2026

- ROE & ROEDC components shall be paid on Hybrid Take-and-Pay basis as per decision of the Authority dated November 18, 2025.

- Based on the data declared by Uch-II Power (Private) Limited.





REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/ 13218-20

July 22, 2026

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi,
Islamabad

Subject: **NOTIFICATIONS REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith notifications in respect of the following Decisions of the Authority for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority regarding quarterly indexation/adjustment of tariff for July - September 2026 quarter for Attock Gen Limited	11088-11092 07-07-2026
2.	Decision of the Authority regarding quarterly indexation/adjustment of tariff for July - September 2026 quarter of Nishat Power Limited	11076-11080 07-07-2026
3.	Decision of the Authority regarding quarterly indexation/ adjustment of tariff for July - September 2026 quarter for UCH-II Power (Private) Limited	11094-11098 07-07-2026
4.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Orient Power Company (Pvt.) Limited. for the quarter July - September 2026	11070-11074 07-07-2026
5.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of FFBL Power Company Limited for the quarter July - September 2026	11082-11086 07-07-2026

2. Please also furnish ten (10) copies of the Notifications to this Office after their publication.

Encl: 05 Notifications


(Wasim Anwar Bhinder)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad