

TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN
EXTRA ORDINARY, PART-II

National Electric Power Regulatory Authority

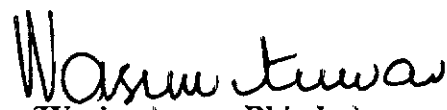
NOTIFICATION



Islamabad, the 24th day of July, 2026

S.R.O. 1221 (I)/2026.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated July 09, 2026 along with **Annex-I** in the matter of quarterly indexation/adjustment of tariff for **July - September 2026** quarter for Lakeside Energy (Private) Limited in Case No. NEPRA/TRF-421/LEPL-2017.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Wasim Anwar Bhinder)
Registrar



**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION OF TARIFF FOR
LAKESIDE ENERGY LIMITED FOR THE QUARTER JUL-SEP 2026**

Pursuant to the decision of the Authority dated November 19, 2018 and July 23, 2020 in the matter of tariff decisions of Lakeside Energy Limited (LEL) and decision dated May 17, 2021 on motion for leave for review filed by LEL notified vide S.R.O No 689(1)/2022 dated May 27, 2022, the relevant tariff components are required to be indexed/adjusted according to the stipulated mechanism therein. The Authority vide decisions dated December 05, 2024 and December 13, 2024 has approved transition from London Interbank Offered Rate (LIBOR) to Secured Overnight Financing Rate (SOFR) with effect from July 01, 2023 for generation IPPs which is notified vide SRO 73(I)/2025 dated January 28, 2025 in the official Gazette.

2. LEL filed a request for quarterly indexation dated Jul 03, 2026, which was considered by the Authority. Accordingly, the relevant tariff components in respect of quarter of Jul-Sep, 2026, have been revised on account of US CPI, N-CPI (General), exchange rate (PKR/USD) and SOFR variations in accordance with the requisite indexation/adjustment mechanism stipulated in the above referred decision of the Authority.

3. The Authority in its collective and joint wisdom considering all aspect decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

"Indexation/adjustment for Jul-Sep, 2026 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated in **Annex-I**."

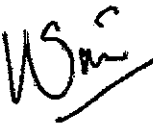
4. The adjusted Indexed tariff attached as **Annex-I** is to be notified in the official Gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997(XL of 1997).

5. CPPA-G to ensure that all the payments are consistent with tariff determination.

AUTHORITY


(Amina Ahmed)
Member


(Engr. Maqsood Anwar Khan)
Member



(Waseem Mukhtar)
Chairman

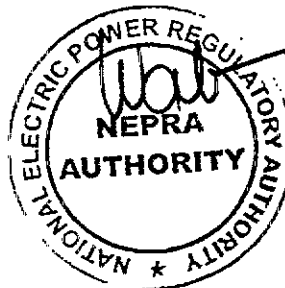


Lakeside Energy Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Tariff	Revised Jul-Sep 2026	Indexation
Date of COD decision	05-Jan-26		
	(Rs./kWh)	- (Rs./kWh)	
O&M-Local	0.5863	1.0745	N-CPI
O&M-Foreign	0.7022	1.2611	US CPI & Rs./US \$
Return on Equity	1.7622	2.6794	Rs./US \$
Return on Equity during Construction	0.2407	0.3660	Rs./US \$
Principal Repayment of debt-Foreign	1.8218	2.7700	Rs./US \$
Interest-Foreign	1.0756	2.5980	SOFR & Rs./US \$
Principal Repayment of debt-SBP Loan	2.4763	2.4763	-
Interest-SBP Loan	0.7104	0.7104	-
Total	9.3755	13.9357	
Indexation Values			Sources (Websites)
N-CPI (General) of May, 2026	160.61	294.34	Pakistan Bureau of Statistics
US CPI of May, 2026	283.720	335.123	US Bureau of Labor Statistics
Exchange Rate available on June 30, 2026	183.20	278.55	NBP
Term SOFR 3 month rate available on June 30, 2026, (3.73372% + CAS 0.2616%)	0.9616%	3.9953%	cmegroup.com
Outstanding Principal-Foreign (USD)		19,228,640	
Outstanding Principal-SBP Loan (PKR)		2,403,591,111	
Benchmark Energy (kWh) - Quarterly		42,201,300	

Based on the data declared by LEPL

8.8.19





REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

NEPRA Tower, G-5/1 (East), Near MNA Hostel, Islamabad

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No. NEPRA/TRF-100/Notifications/ 13280-82

July 24, 2026

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi,
Islamabad

Subject: **NOTIFICATIONS REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith notifications in respect of the following Decisions of the Authority for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority regarding quarterly indexation/ adjustment of tariff of Jhimpir Power (Pvt.) Limited for the quarter July - September 2026	11354-11358 09-07-2026
2.	Decision of the Authority regarding quarterly indexation/ adjustment of tariff for July - September 2026 quarter for Hawa Energy (Private) Limited	11360-11364 09-07-2026
3.	Decision of the Authority regarding quarterly indexation/ adjustment of tariff of Lakeside Energy (Private) Limited for the quarter July - September 2026	11378-11382 09-07-2026
4.	Decision of the Authority regarding quarterly indexation/ adjustment of tariff of Lucky Renewables (Private) Limited for the quarter July - September 2026	11348-11352 09-07-2026
5.	Decision of the Authority regarding quarterly indexation/ adjustment of tariff of HINDS Energy Limited for the quarter July - September 2026	11420-11424 09-07-2026
6.	Decision of the Authority regarding quarterly indexation/ adjustment of tariff of Meridian Energy Limited. for the quarter July - September 2026	11426-11430 09-07-2026
7.	Decision of the Authority regarding quarterly indexation/ adjustment of tariff for July - September 2026 quarter for Helios Power Limited	11390-11394 09-07-2026

2. Please also furnish ten (10) copies of the Notifications to this Office after its publication.

Encl: 07 Notifications

o/c

Wasim Anwar Bhinder
(Wasim Anwar Bhinder)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. **Syed Mateen Ahmed**, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad