

TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN
EXTRA ORDINARY, PART-II

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 11 day of August 2026

S.R.O. 1352 (I)/2026.- In pursuance of Proviso-iv of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated August 06, 2026 along with **Annex-I** to **Annex-IV** in the matter of Fuel Price Adjustment for the months of **May & June 2026** for Port Qasim Electric Power Company (Private) Limited in Case No. NEPRA/TRF-299/PQEPCPL-2015.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Wasim Anwar Bhinder)
Registrar

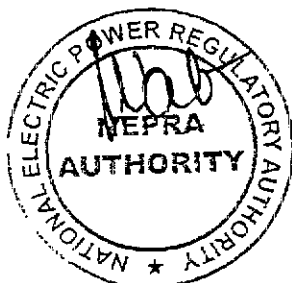
DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT FOR THE MONTHS OF MAY & JUNE 2026 FOR PORT QASIM ELECTRIC POWER COMPANY (PRIVATE) LIMITED.

1. Pursuant to the decision of the Authority dated February 13, 2015 in the matter of approval of upfront coal tariff for coal power plant of Port Qasim Electric Power Company (Private) Limited (PQEPCL), decision dated September 23, 2016 regarding Suo Moto Review Proceedings in the Fuel Price Adjustment Mechanism determined in Upfront Coal Tariff, decision dated September 27, 2019 in the matter of tariff adjustment at Commercial Operation Date of PQEPCL, decision dated March 3, 2020 in the matter of Motions for Leave for Review regarding fuel price adjustments and decision dated March 10, 2026 in the matter of approval of jetty O&M tariff, the fuel portion of the energy charge part of PQEPCL's tariff has been adjusted for variation in coal price(s). PQEPCL requested coal price of Rs. 33,600/Ton and Rs. 35,021/Ton for the coal consumed during the months of May and June 2026, respectively. PQEPCL requested Fuel Cost Component (FCC) of Rs. 14.4134/kWh and Rs. 14.6686/kWh for the months of May and June 2026.
2. In the FPA request for the months of May and June 2026, PQEPCL claimed one Indonesian coal shipment and four South African coal shipment procured from Wah Industries Limited which indicate that the orders were placed in December 2025, January 2026, and February 2026. PQEPCL, vide email dated July 29, 2026, submitted that all procurement orders were executed prior to February 2026. However, the physical delivery of the cargoes was delayed due to disruptions in marine war-risk insurance and security concerns of ship owners arising from regional geopolitical tensions, which, according to PQEPCL, were beyond the control of both the company and the supplier.
3. The Authority in its collective and joint wisdom considering all aspect decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

"Based on the documentary evidence and information submitted by PQEPCL, the fuel cost component of energy charge part of PQEPCL's tariff is adjusted for variation in coal price for the months of May and June 2026."

4. The revised FCC of energy charge part of PQEPCL's tariff indicated hereunder shall be applicable to the units delivered during the month:

Period	Fuel Cost Component (Rs./kWh)	
	Reference (Sep 27,2019)	Revised
May 2026	4.6936	14.4090
June 2026		14.6680

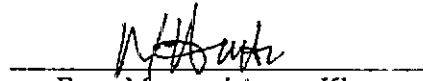


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5. The above referred revised fuel cost components along with revised coal prices and revised marine freight charges attached as Annex-I, Annex-II, Annex-III & Annex-IV, respectively, are to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
6. CPPA(G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY


Amina Ahmed
Member


Engr. Maqsood Anwar Khan
Member


Waseem Mukhtar
Chairman



Port Qasim Electric Power Company (Private) Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on Account of Coal Price(s) Variation for the Month of May 2026

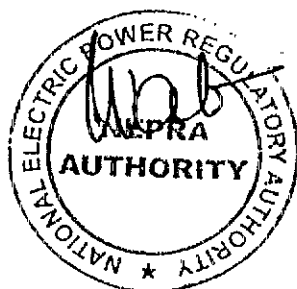
Description	Quantity	Net CV	Coal Price		Exchange Rate
	Ton	kCal/Kg.	US\$/Ton	Rs/Ton	Rs/US\$
Coal Consumed from Stock:					
Consumption from Shipment # 202603	16,962	5,459	119.49	33,460	280.03
Consumption from Shipment # 202605	22,124	4,228	87.83	24,596	280.03
Consumption from Shipment # 202606	6,656	4,288	101.57	28,409	279.71
Consumption from Shipment # 202607	12,118	4,216	94.02	26,298	279.71
Consumption from Shipment # 202608	48,971	5,479	135.94	38,025	279.71
Consumption from Shipment # 202609	15,540	5,910	144.67	40,466	279.71
Total Consumption:	122,370	5,115	120.05	33,590	279.80

Description	Unit	Reference Sep 27, 2019	Previous	Revised
Avg. Price of stock consumed during the month	Rs./Ton	9,672	27,481	33,590
Avg. Net Calorific Value of stock consumed during the month	kCal/kg	4,521	4,615	5,115
Avg. Net Calorific Value of stock consumed during the month	BTU/kg	17,942	18,314	20,297
Net Heat Rates	BTU/kWh	8,707	8,707	8,707
Revised Fuel Cost Component	Rs./kWh	4.6936	13.0646	14.4090

- The above adjustment of fuel cost component on coal shall be subject to verification by a consultant/Independent third party to be appointed for the purpose by the Authority. In case the verified delivered coal price is different, the fuel cost component shall be revised accordingly.

- The coal consumption is for the period May 01, 2026 to May 31, 2026

- Based on data declared by Port Qasim Electric Power Company (Private) Limited.



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Port Qasim Electric Power Company (Private) Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on Account of Coal Price(s) Variation for the Month of June 2026

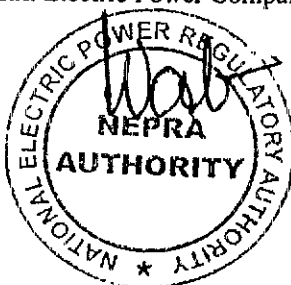
Description	Quantity	Net CV	Coal Price		Exchange Rate
	Ton	kCal/Kg.	US\$/Ton	Rs/Ton	Rs/US\$
Coal Consumed from Stock:					
Consumption from Shipment # 202603	3,282	5,459	119.49	33,460	280.03
Consumption from Shipment # 202606	23,209	4,288	101.57	28,409	279.71
Consumption from Shipment # 202607	23,849	4,216	94.02	26,298	279.71
Consumption from Shipment # 202609	33,785	5,910	144.67	40,466	279.71
Consumption from Shipment # 202610	52,000	5,405	131.39	36,706	279.37
Consumption from Shipment # 202614	53,480	5,507	131.69	36,791	279.37
Total Consumption:	189,605	5,238	125.29	35,019	279.52

Description	Unit	Reference Sep 27, 2019	Previous	Revised
Avg. Price of stock consumed during the month	Rs./Ton	9,672	33,590	35,019
Avg. Net Calorific Value of stock consumed during the month	kCal/kg	4,521	5,115	5,238
Avg. Net Calorific Value of stock consumed during the month	BTU/kg	17,942	20,297	20,787
Net Heat Rates	BTU/kWh	8,707	8,707	8,707
Revised Fuel Cost Component	Rs./kWh	4.6936	14.4090	14.6680

- The above adjustment of fuel cost component on coal shall be subject to verification by a consultant/Independent third party to be appointed for the purpose by the Authority. In case the verified delivered coal price is different, the fuel cost component shall be revised accordingly.

- The coal consumption is for the period June 01, 2026 to June 30, 2026

- Based on data declared by Port Qasim Electric Power Company (Private) Limited.

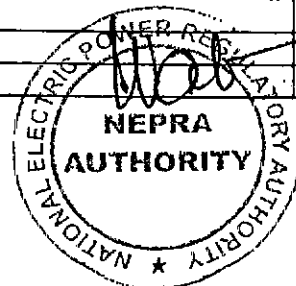


Port Qasim Electric Power Company (Private) Limited

Details of Shipments

Adjustment on Account of Coal Price(s) Variation for the Month of May and June 2026

Shipment Number	Unit	202607	202608	202609	202610	2026 4
Coal Supplier		Wah Industries	Wah Industries	Wah Industries	Wah Industries	Wah Industries
Vessel Name		MV MEGHNA PRINCESS	MV JAHAN MONI	MV SHAHRIAR JAHAN I	MV JAHAN BROTHERS I	MV AFRICAN ARROW
Bill of Lading Date (B/L)		9-Mar-26	28-Mar-26	30-Mar-26	8-Apr-26	29-Apr-26
L/C Number		-	-	-	-	-
Origin		Indonesia	South Africa	South Africa	South Africa	South Africa
Quantity	MT	52,208	51,044	53,061	52,000	53,480
ICI-3 / API-4 Coal Price Index for the month of B/L Date	US\$/Ton	73.84	109.84	109.84	105.68	105.68
Discount on Coal Price Index	US\$/Ton	(0.20)	(1.08)	(1.08)	(1.08)	(1.08)
Coal Price Differential to API 4 for the month of B/L	US\$/Ton	-	(6.71)	-	(5.12)	(5.12)
Fixed Price	US\$/Ton	73.64	102.05	108.76	99.48	99.48
Base Calorific Value	kCal/Kg	4,600	5,500	6,000	5,500	5,500
Actual Calorific Value	kCal/Kg	4,216	5,479	5,910	5,405	5,507
FOB Coal Price Index as per B/L month Adjusted for CV	US\$/Ton	67.49	101.66	107.13	97.76	99.61
Adjustment for Sulphur Content	US\$/Ton	(2.09)	-	-	(0.59)	-
Marine Freight Charges	US\$/Ton	20.20	23.27	25.92	23.20	21.17
Marine Insurance	US\$/Ton	0.05	0.07	0.06	0.05	0.08
CIF Coal Price	US\$/Ton	85.65	125.00	133.11	120.43	120.86
Handling Loss 1% of CIF Coal Price or actual whichever is minimum	US\$/Ton	-	-	-	-	-
CIF Coal Price with losses at Karachi	US\$/Ton	85.65	125.00	133.11	120.43	120.86
Other Charges:	US\$/Ton	8.37	10.95	11.56	10.96	10.83
(i) Port Handling Charges	US\$/Ton	3.23	3.52	3.66	3.75	3.81
(a) PQA Royalty Charges	US\$/Ton	2.38	2.38	2.38	2.38	2.38
(b) Wharfage Charges	US\$/Ton	0.12	0.12	0.12	0.12	0.12
(c) Port Disbursement Account Charges at Load Port	US\$/Ton	0.24	0.57	0.68	0.79	0.82
(d) Port Disbursement Account Charges at Discharge Port	US\$/Ton	0.49	0.44	0.48	0.46	0.49
(ii) Variable Jetty O&M	US\$/Ton	0.04	0.04	0.04	0.04	0.04
(iii) Custom Duties & Cess	US\$/Ton	5.00	7.22	7.70	7.01	6.83
(iv) Custom Clearness Charges	US\$/Ton	0.06	0.06	0.06	0.06	0.06
(v) Draft Survey, Sampling, Sample preparation & Analysis Charges	US\$/Ton	0.04	0.10	0.09	0.10	0.09
Delivered Coal Price at Power Plant	US\$/Ton	94.02	135.94	144.67	131.39	131.69
Average Exchange Rate for the month of B/L	Rs./US\$	279.71	279.71	279.71	279.37	279.37
Delivered Coal Price at Power Plant	Rs./Ton	26,298	38,025	40,466	36,706	36,791



Port Qasim Electric Power Company (Private) Limited
Marine Freight

Adjustment on Account of Coal Price(s) Variation for the Month of May and June 2026

Description	Unit	MV MEGHNA PRINCESS	MV JAHAN MONI	MV SHAHRIAR JAHAN I	MV JAHAN BROTHERS I	MV AFRICAN ARROW
Loading Port Name		Taboneo Anchorage, South Kalimantan	Richard's Bay Terminal	Richard's Bay Terminal	Richard's Bay Terminal	Richard's Bay Terminal
Origin		Indonesia	South Africa	South Africa	South Africa	South Africa
Delivery Days:						
Voyage	Days	26.08	27.04	27.04	27.04	27.04
At Port-Load	Days	7.03	2.20	2.27	2.23	2.28
At Port-Discharge	Days	2.32	2.54	2.62	2.58	2.64
Total	Days	35.43	31.78	31.93	31.85	31.96
Time Charter Rate	US\$/Day	15,173	13,241	13,367	15,491	16,206
Time Charter Cost	US\$	537,540	420,809	426,790	493,401	517,933
Bunker Consumption:						
Bunker during Voyage	Ton	847.64	878.72	878.72	878.72	878.72
Bunker during Port Days	Ton	46.73	23.72	24.46	24.07	24.61
Total	Ton	894.37	902.43	903.17	902.79	903.33
Bunker Price	US\$/Ton	578.00	850.00	1,050.00	790.00	680.00
Bunker Cost	US\$	516,947	767,070	948,333	713,200	614,263
Total Voyage Expense	US\$	1,054,486	1,187,878	1,375,123	1,206,602	1,132,197
Quantity	Tons	52,208	51,044	53,061	52,000	53,480
Marine Freight	US\$/Ton	20.20	23.27	25.92	23.20	21.17



On 8/8/26



National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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Registrar

No. NEPRA/TRF-100/Notifications/ 17572-74

August 11, 2026

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY**

In pursuance of Proviso (iv) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith notifications in respect of the following Decisions of the Authority as detailed below for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of July 2026 for Attock Gen Limited	14702-14706 06-08-2026
2.	Decision of the Authority in the matter of Fuel Price Adjustment on RLNG for the month of July 2026 for Northern Power Generation Company Ltd. for its Nandipur Power Project	14708-14712 06-08-2026
3	Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the months of May & June 2026 for Port Qasim Electric Power Company (Private) Limited	14696-14700 06-08-2026
4.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of July 2026 for Engro Powergen Thar (Pvt.) Limited	14726-14730 06-08-2026
5.	Decision of the Authority in the matter of Fuel Price Adjustment on RLNG for the month of July 2026 for National Power Parks Management Company (Pvt.) Limited for its power project at Haveli Bahadar Shah	14714-14718 06-08-2026
6.	Decision of the Authority in the matter of Fuel Price Adjustment on RLNG for the month of July 2026 for National Power Parks Management Company (Private) Limited for its power project at Balloki	14720-14724 06-08-2026

2. Please also furnish ten (10) copies of the Notifications to this Office after their publication.

Encl: 06 Notifications

Wasim Anwar Bhinder
(Wasim Anwar Bhinder)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73-East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad.
2. **Syed Matcen Ahmed**, Deputy Secretary (T&S), Ministry of Energy – Power Division, ‘A’ Block, Pak Secretariat, Islamabad.