

TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN
EXTRA ORDINARY, PART-II

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 07th day of September 2026

S.R.O. 1545 (I)/2026.- In pursuance of Proviso-iv of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated September 03, 2026 along with **Annex-I** to **Annex-IV** in the matter of fuel price adjustment for the month of **July 2026** for China Power Hub Generation Company (Private) Limited in Case No. NEPRA/TRF-342/CPHGCL-2016.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

(Syed Zavar Haider)
Director



**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE
ADJUSTMENT FOR THE MONTH OF JULY 2026 FOR CHINA POWER HUB
GENERATION COMPANY PRIVATE LIMITED.**

1. Pursuant to the decision of the Authority dated February 12, 2016 in the matter of Approval of Upfront Coal Tariff for 2x660 MW coal power plant of China Power Hub Generation Private Limited (hereafter "CPHGCL"), decision dated September 23, 2016 regarding Suo Moto Review Proceedings in the matter of Fuel Price Adjustment Mechanism determined in Upfront Coal Tariff and decision dated June 22, 2026 in the matter of Mechanism / Guidelines for Procurement of Imported Coal, the fuel portion of the energy charge part of CPHGCL's tariff needs to be adjusted for variation in coal price. CPHGCL requested weighted average coal price of Rs. 45,322/Ton for coal consumed during the month of July 2026. CPHGCL requested fuel cost component of Rs. 18.3161/kWh for the month of July 2026.
2. In case of shipments No. 93, CPHGCL requested to allow PIBTL's ancillary service charges of US\$ 1.71/ton (US\$ 2.15 less US\$ 0.44/Ton discount) including Wharfage charges. CPHGCL also requested to allow US\$ 0.1/Ton in respect of PIBTL's Additional Fuel Surcharge. Moreover, CPHGCL also claimed Demurrages of US\$ 337,739 due to delay in unloading. In line with past practice, ancillary service charges of US\$ 1.01/ton have been included in the computation along with Wharfage Charges of Rs. 34/Ton, whereas the Additional Fuel Surcharge and Demurrages have not been considered.
3. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under which shall be hereafter called as decision of the Authority in the matter:

"Based on the documentary evidence and information submitted by CPHGCL, the fuel cost component of energy charge part of CPHGCL's tariff is adjusted for variation in coal price for the month of July 2026."

4. The revised FCC of energy charge part of CPHGCL's tariff indicated hereunder shall be immediately applicable to the units delivered during the month:

Period	Reference Fuel Cost Component Rs./kWh	Revised Fuel Cost Component Rs./kWh
July 2026	4.2913	18.1475

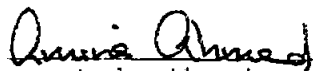


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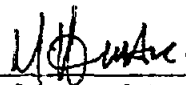


5. The revised fuel cost components along with revised coal prices of imported coal, marine freights and CTS charges attached as Annex-I, Annex-II, Annex-III and Annex-IV are to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
6. CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

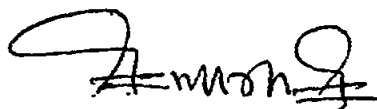
AUTHORITY



Amina Ahmed
Member



Engr. Maqsood Anwar Khan
Member



Ghulamullah Shaikh
Member



Waseem Mukhtar
Chairman



China Power Hub Generation Company Private Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on Account of Coal Price Variation for the Month of July, 2026

Description	Quantity	Net CV	Coal Price		Exchange Rate
	Ton	kCal/Kg.	US\$/Ton	Rs/Ton	Rs./US\$
Consumption from Stock:					
Consumption from Shipment No. 83	27,800	5,614	308.82	71,308	230.90
Consumption from Shipment No. 91	2,489	5,313	124.29	31,764	279.71
Consumption from Shipment No. 92	79,992	5,437	130.77	36,511	279.20
Consumption from Shipment No. 93	26,854	5,360	156.30	43,515	278.40
Total Consumption	137,135	5,456	171.75	44,905	261.46

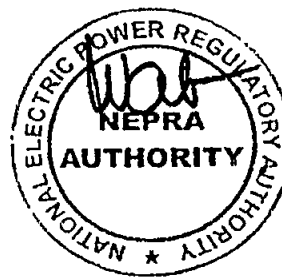
Description	Unit	Reference	Previous (June-26)	Revised
Avg. price of stock consumed during the month	Rs./Ton	12,532	39,254	44,905
Avg. net calorific value of stock consumed during the month	kCal/Kg	6,441	5,350	5,456
Avg. net calorific value of stock consumed during the month	BTU/Kg	25,556	21,230	21,649
Net Heat Rates	BTU/kWh	8,749	8,749	8,749
Revised Fuel Cost Component	Rs./kWh	4.2913	16.1769	18.1475

Note: The above adjustment of fuel cost component on coal shall be subject to verification by a consultant/Independent third party to be appointed for the purpose by the Authority. In case the verified delivered coal price is different, the fuel cost component shall be revised accordingly.

- The coal consumption for the period of July 01, 2026 to July 31, 2026

- Based on data declared by China Power Hub Generation Company Private Limited.

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China Power Hub Generation Company Private Limited

Detail of Shipmnet

Adjustment on Account of Coal Price Variation for the Month of July 2026

Shipment Number		92	93
Vessel Name		MV AQUAVITA AIM	POSEIDON. GR
Bill of Lading (B/L) Date		25-Mar-26	9-Jun-26
L/C Number		1015LCS2602029PK	0428TF2615447280
Origin of Coal		South Africa	South Africa
Quantity	MT	80,200	58,036
API-4 Index for the month of B/L Date	US\$/Ton	109.84	113.44
Discount on Coal Price Index	US\$/Ton	(0.50)	(0.50)
Coal Price Differential to API 4 for the month of B/L	US\$/Ton	(6.71)	(11.90)
Fixed Price	US\$/Ton	102.63	101.04
Base Calorific Value	kCal/Kg	5,500	5,500
Actual Calorific Value	kCal/Kg	5,437	5,360
FOB Coal Price API-4 Index as per B/L month Adjusted for CV	US\$/Ton	101.45	98.47
Marine Freight Charges	US\$/Ton	16.93	27.74
Marine Insurance	US\$/Ton	0.04	0.05
CIIF Coal Price	US\$/Ton	118.42	126.25
Other Charges:	US\$/Ton	12.19	29.36
(i) CTS / PIBTL Charges	US\$/Ton	3.14	4.12
(ii) Port Qasim Royalty Charge / Variable Jetty O&M	US\$/Ton	0.08	2.38
(iii) Wharfage Charges	US\$/Ton	-	0.12
(iv) Customs Duties & Cess	US\$/Ton	8.24	7.48
(v) I/C Charges	US\$/Ton	0.12	0.13
(vi) PDA Charges at Load Port	US\$/Ton	0.49	0.62
(vii) PDA Charges at Discharge Port	US\$/Ton	0.09	0.70
(viii) Pilotage	US\$/Ton	0.02	-
(ix) Transportation and Loading Charges	US\$/Ton	-	13.78
(x) Custom Clearance	US\$/Ton	0.01	0.02
Delivered Coal Price before adjustment of Handling Loss	US\$/Ton	130.61	155.61
Handling Loss 1% or actual whichever is minimum	US\$/Ton	0.16	0.69
Delivered Coal Price with losses at Power Plant	US\$/Ton	130.77	156.30
Exchange Rate	Rs./US\$	279.20	278.40
Delivered Coal Price with losses at Power Plant	Rs./Ton	36,511	43,515

*Pilotage charges are included as per the requirement of Ministry of Maritime Affairs, intimated to CPHGCL vide letter no F/ 3(2)/2018-DP dated November 27, 2018

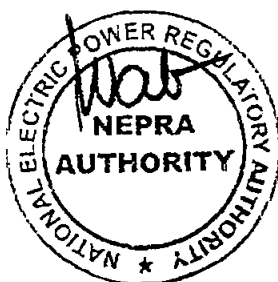


On 25/7

China Power Hub Generation Company Private Limited
Marine Freight Calculation
Adjustment on Account of Coal Price Variation for the Month of July 2026

Description	Unit	MV AQUAVITA AIM	POSEIDON. GR
Loading Port Name		RBCT	RBCT
Discharge Port		CTS Jetty	PIBTL
Delivery Days:			
Voyage	Days	27.53	27.04
At Port	Days	6.45	5.26
Total Delivery Days	Days	33.98	32.29
Average Time Charter Rate	US\$/Day	15,662	17,941
Time Charter Cost	US\$	532,228	579,364
Bunker Consumption:			
Bunker during Voyage	Ton	880.93	878.72
Bunker during Port Days	Ton	32.26	26.28
Total	Ton	913.19	905.00
Bunker Price	US\$/Ton	1,052.00	1,154.00
Bunker Cost	US\$	960,678	1,044,368
Total Voyage Expense	US\$	1,492,906	1,623,733
Quantity	Tons	80,200	58,036
Marine Freight	US\$/Ton	18.61	27.98
Reduction as per Request/Invoice	US\$/Ton	(1.68)	(0.24)
Marine Freight	US\$/Ton	16.93	27.74

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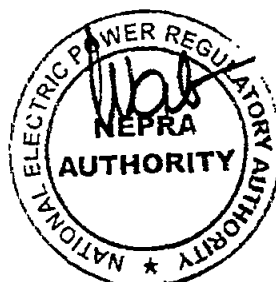


China Power Hub Generation Company Private Limited
Coal Transshipment Services Charges Calculation

Adjustment on Account of Coal Price Variation for the Month of July 2026

Description	Reference	Handling Month
		Apr-26
O&M Cost (USD/ton)	0.36	0.45
Bunker Cost (USD/ton)	0.79	2.70
Total Variable CTS Cost	1.15	3.14
Index Value:		
N-CPI Local for O&M Base Year 2015-16	130.9	281.78
Light Diesel Oil (Rs./Ltr.) for Bunker	43.35	395.03
Exchange Rate (Rs./USD)	160.76	279.20

* With effect from 1st January 2021, the reference CPI (Base Year 2007-08) of 207.3 has been replaced with N-CPI (Base Year 2015-16) of 130.9 for the month of November 2019 and accordingly the reference O&M Cost of US\$ 0.43/Ton has been replaced with US\$ 0.36/Ton and reference exchange rate for O&M Cost of Rs. 104.7/US\$ has been replaced with Rs. 160.76/US\$ In case of Bunker Cost reference exchange rate of Rs. 104.7/US\$ will remain applicable.



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REGISTRAR

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Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/ 18420-22

September 07, 2026

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY**

In pursuance of Proviso (iv) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith notifications in respect of the following Decisions of the Authority for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date	SRO No. allotted by PCPP
1.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of July 2026 for Nishat Chunian Power Limited	18209-18213 03-09-2026	1544
2.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of July 2026 for China Power Hub Generation Company (Private) Limited	18204-18208 03-09-2026	1545

2. Please also furnish ten (10) copies of the Notifications to this Office after their publication.

Encl: 02 Notifications


(Syed Zavar Haider)
Director

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73-East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad.
2. **Syed Mateen Ahmed**, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad.