

TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN
EXTRA ORDINARY, PART-II

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 17th day of September, 2026

S.R.O. **1613 (I)/2026**.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated August 17, 2026 alongwith Annex-I in the matter of adjustment in insurance component of tariff for the period **23rd March 2026 to 22nd March 2027** for Laraib Energy Limited in Case No. NEPRA/TRF-100/2009.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Wasim Anwar Bhinder)
Registrar

**DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN
INSURANCE COMPONENT OF THE TARIFF OF LARAIB ENERGY LIMITED (LEL)**

1. Pursuant to the decisions of the Authority dated 14th April 2016 in the matter of tariff adjustment at Commercial Operation Date (COD), notified vide SRO 585(I)/2016 dated June 28th 2016, Motion for Recalculation dated 26th May 2016 and Motion for Review filed by LEL against the decision of the Authority at COD dated June 30th 2016, based on information provided by LEL, the insurance component is subject to adjustment as per actual. Through CPPA-G, LEL requested approval of an insurance component of Rs. 0.4018/kWh for the 14th agreement year. LEL in support of its request provided premium invoices, SBP approval and bank account statements. The details are as under:

Insurance Policy Name	Amount Rs.
Material Damage & Business Interruption	146,266,382
Low Claim Bonus (LCB) 5 %	(7,313,316)
Public Product and Production Liability	2,761,184
Terrorism, Sabotage, Strikes & Riots	56,254,526
Total	197,968,775

2. The Authority in its collective and joint wisdom after examining from all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:-

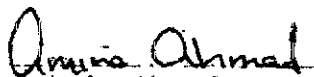
“Based on the information/documents provided by LEL and in accordance with Schedule VIII of the Power Purchase Agreement, the insurance component of the tariff for the insurance coverage period of March 23, 2026 to March 22, 2027 has been revised based on the insurance premium of Rs.197,968,775.”

3. The revised insurance component indicated hereunder shall be immediately applicable:

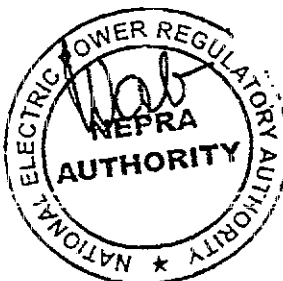
Period	Reference Insurance Premium at COD	Revised Insurance Premium	Reference Insurance Component at COD	Revised Insurance Component
	Rs.	Rs.	Rs./kWh	Rs./kWh
23 rd March 2026 to 22 nd March 2027	118,735,071	197,968,775	0.2526	0.4212

4. The revised insurance component of tariff is to be notified in the official Gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
5. CPPA(G) to ensure that all payments are consistent with the tariff determination(s).

Authority


Amina Ahmed
Member


Engr. Maqsood Anwar Khan
Member

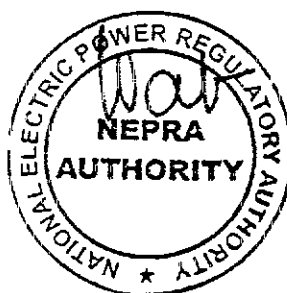



Waseem Mukhtar
Chairman

Laraib Energy Limited
Schedule of Adjustment of Insurance Component

Period	Reference Insurance Premium at COD	Revised Insurance Premium	Reference Insurance Component at COD	Revised Insurance Component
	Rs.	Rs.	Rs./kWh	Rs./kWh
23rd March 2026 - 22nd March 2027	118,735,071	197,968,775	0.2526	0.4212

Based on the data declared by Laraib Energy Limited.





National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/ 18818-20

September 17, 2026

The Manager
Printing Corporation of Pakistan Press (PCPP)
Khayaban-e-Suharwardi,
Islamabad

Subject: **NOTIFICATIONS REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of sub-section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith notifications in respect of the following Decisions of the Authority for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date	SRO No. allotted by PCPP
1.	Decision of the Authority in the matter of adjustment in insurance component of tariff for the period 23 rd March 2026 to 22 nd March 2027 for Laraib Energy Limited	17630-17634 17-08-2026	1613
2.	Decision of the Authority regarding adjustment in insurance component of tariff for the period June 20, 2026 to June 19, 2027 in respect of Three Gorges Second Wind Farm Pakistan (Private) Limited	17636-17640 17-08-2026	1614
3.	Decision of the Authority regarding adjustment in insurance Decision of the Authority regarding adjustment in insurance component of tariff for the period June 09, 2026 to June 08, 2027 in respect of Three Gorges Third Wind Farm Pakistan (Private) Limited	17642-17646 17-08-2026	1615
4.	Decision of the Authority in the matter of Reimbursement request made by Northern Power Generation Company Limited for its Nandipur Power Plant on account of advance Income Tax paid to the Federal Board of Revenue	17648-17652 17-08-2026	1616

2. Please also furnish ten (10) copies of each Notifications to this Office after its publication.

Encl: 04 Notifications

Wasim Anwar Bhinder
(Wasim Anwar Bhinder)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad