

TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN
EXTRA ORDINARY, PART-II

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the ¹¹24 day of September 2026

S.R.O. ¹⁶⁴⁸(I)/2026.- In pursuance of Proviso-iv of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated September 18, 2026 along with Annex-I in the matter of Fuel Price Adjustment for the month of August 2026 for Thar Coal Block-1 Power Generation Company (Private) Limited in Case No. NEPRA/TRF-360/TCB-I-2015.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Wasim Anwar Bhinder)
Registrar



DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT FOR THE MONTH OF AUGUST 2026 FOR THAR COAL BLOCK-1 POWER GENERATION COMPANY (PRIVATE) LIMITED.

1. Pursuant to the decision of the Authority dated June 10, 2016 in the matter of approval of Thar Coal Upfront Tariff for 2x660 MW Coal Power Plant of Thar Coal Block-1 Power Generation Company (Pvt) Limited (hereinafter refer as "TCB-1") the variable and fixed fuel cost component are subject to adjustment on the basis of coal price variation which determined by Thar Coal Energy Board (TCEB) and notified in the Official Gazette.
2. TCB-1 requested revision in fuel cost components based on TCEB's decision dated July 29, 2025 which was notified by the Government of Sindh in the Official Gazette on August 21, 2025, in the matter of Commercial Operation Date (COD) Stage Mine Tariff. The request is based on the fuel invoice issued by its fuel supplier, Sino Sindh Resources (Private) Limited (SSRL). TCB-1 further submitted that coal price and heating value adjustments, based on indexation parameters, are not included in the instant requests and shall be applied retrospectively in accordance with the relevant TCEB decision(s).
3. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under, which shall be hereafter called as decision of the Authority in the matter:

"Based on the documentary evidences and information submitted by TCB-1, the variable and fixed fuel cost components of the energy charge part of TCB-1's tariff for the period of August 2026 are adjusted for variation in Thar coal price(s). The revisions in fuel cost components are provisional and subject to further adjustment, in the light of applicable indexations decision(s) by TCEB for Block-I."

4. The revised energy charge part of TCB-1's tariff related to fuel, as indicated hereunder:

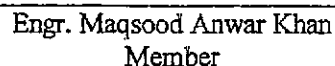
Period	Fuel Cost Component			
	Reference		Revised	
	Variable (Rs/kWh)	Fixed (Rs/kW/h)	Variable (Rs/kWh)	Fixed (Rs/kW/h)
August 2026	1.1081	2.3848	4.1519	5.6438

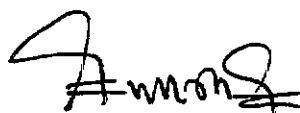
5. This decision along with Annex-I are to be notified in the official Gazette in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997).

AUTHORITY



Amina Ahmed
Member

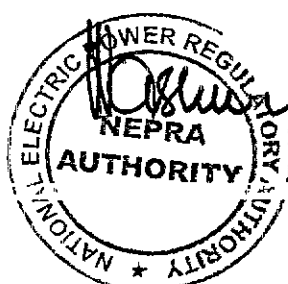

Engr. Maqsood Anwar Khan
Member



Ghulamullah Shaikh
Member



Waseem Mukhtar
Chairman



Thar Coal Block-1 Power Generation Company (Pvt.) Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on Account of Thar Coal Price Variation For the Month of August 2026

Description	Fixed Fuel Price			
	Invoiced Price		Fixed Coal Price	
	Rs.	US\$/ Ton	Exchange Rate Rs./ US\$	Rs. /Ton
Fixed Fuel Price For 650,000.000 Tons	5,094,125,764	28.1708	278.20	7,837.12
Total	5,094,125,764	28.1708	278.20	7,837.12

Description	Variable Fuel Price			
	Quantity	Variable Coal Price		
	Tons	US\$/Ton	Exchange Rate Rs./ US\$	Rs./Ton
Coal Consumption:				
Consumption from Purchases During August 2026	694,879	18.2696	278.20	5,082.60
Total Consumption:	694,879	18.2696	278.20	5,082.60

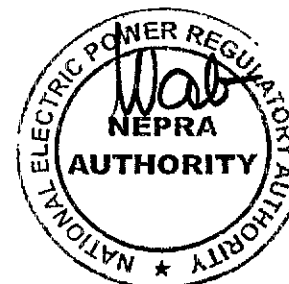
Fuel Cost Component					
Description	Units	Reference (June 10, 2016)		Revised	
		Variable	Fixed	Variable	Fixed
Avg. price of stock consumed/Fixed Fuel Price	Rs./ Ton	1,393.43	3,528.12	5,082.60	7,837.12
Heat Rate	Btu/kWh	8,751	8,751	8,749	-
Heating Value of Thar Coal	MMBTU/Ton	11.005	11.005	10.71	-
Capacity for the month	Gwh	-	-	-	902.6059
Fuel Cost Component:		Rs. 1.1081/kWh	Rs. 2.3848/kWh	Rs. 4.1519/kWh	Rs. 5.6438/kWh

Reference heating value as per TCEB determination in the matter of COD Stage Tariff dated July 29, 2025, notified in Official Gazette on August 21, 2025, for Year 1-8 is 11.30 MJ/KG (LHV)

Reference heating value shall be adjusted annually as per TCEB determination dated July 29, 2025.

The Coal Consumption is for the period of 1st to 31st August 2026.

Based on the data declared by Thar Coal Block-1 Power Generation Company (Pvt.) Limited





National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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REGISTRAR

No. NEPRA/TRF-100/Notifications/ 19338-40

September 24, 2026

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY**

In pursuance of Proviso (iv) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith notification in respect of the following Decision of the Authority for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date	SRO No. allotted by PCPP
1.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of August 2026 for Thar Coal Block-1 Power Generation Company (Private) Limited	18922-18926 18-09-2026	1648

2. Please also furnish ten (10) copies of the Notifications to this Office after their publication.

Encl: 01 Notification


(Wasim Anwar Bhinder)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73-East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad.
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad.