

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 30th day of September 2026.

S.R.O. 1671 (I)/2026.- In pursuance of Proviso-iv of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated September 24, 2026 along-with **Annex-I** in the matter of Fuel Price Adjustment for the month of **August 2026** for Narowal Energy Limited (formerly HUB Power Company Limited – Narowal) in Case No. NEPRA/TRF-92/HUBCO-2008.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

(Wasim Anwar Bhinder)
Registrar



**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT
FOR THE MONTH OF AUGUST 2026 FOR NAROWAL ENERGY LIMITED
(FORMERLY HUB POWER COMPANY LIMITED-NAROWAL).**

1. Pursuant to the order of the Authority dated June 8, 2012 in the matter of tariff adjustment at Commercial Operation Date (COD) notified vide S.R.O 624(I)/2013 dated May 31, 2013 in case No. NEPRA/TRF-92/HUBCO-2008 and decision of the Authority dated November 7, 2014 in the matter of Motion for Leave for Review, regarding Narowal Energy Limited formerly HUB Power Company Limited-Narowal (hereinafter "NEL"), fuel portion of energy charge part of tariff is required to be adjusted on account of variation in fuel price(s). NEL requested fuel cost component of Rs. 52.7451/kWh on the basis of weighted average price of Rs. 281,551.38/M.Ton.
2. Ministry of Energy (Petroleum Division), Government of Pakistan through notification No. PL3(457)/2025-85 dated June 30, 2025 has imposed/notified Petroleum Levy of Rs. 82,077/MT (Rs. 77/liter) and Climate Support Levy of Rs. 2,665/MT (Rs. 2.5/liter) on the sale of furnace oil refined by all the refineries and imports, effective from 1st July 2025. Further, Climate Support Levy has been revised as Rs. 5,330/MT (Rs. 5/liter) effective from July 2, 2026 through notification dated July 1, 2026. Therefore, NEL requested RFO fuel prices inclusive of both levies and same have been considered.
3. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which shall be hereinafter called as the decision of the Authority in the matter:

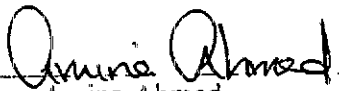
"Based on information and documentary evidence submitted by NEL, the fuel portion of the energy charge part of tariff has been adjusted for variation in furnace oil price(s) for the month of August 2026."

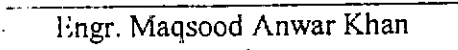
4. The revised energy charge part of NEL's tariff relating to fuel is indicated hereunder:

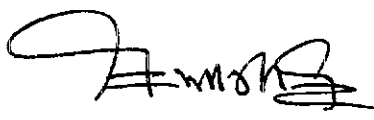
Period	Fuel Cost Component (Rs./kWh)	
	Reference	Revised
August 2026	11.2780	52.7451

5. The above decision of the Authority along with revised fuel cost component attached as **Annex-I** are to be notified in the official Gazette in accordance with the provision of section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997).
6. CPPA(G) to ensure that all payments are consistent with the tariff determination(s).

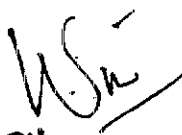
AUTHORITY


Amina Ahmed
Member


Ingr. Maqsood Anwar Khan
Member


Ghulamullah Shaikh
Member




Waseem Mukhtar
Chairman

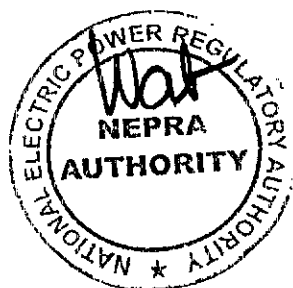
Narowal Energy Limited
(Formerly Hub Power Company Limited-Narowal)
Schedule of Fuel Cost Part of Energy Charge
Adjustment on Account of Fuel Price Variation for Furnace Oil

Period	Reference Price Rs./M.Ton	Previous Price Rs./M.Ton (Jul-2026)	Revised Price Rs./M.Ton	Reference FCC June 8, 2012 Rs./kWh	Previous FCC Rs./kWh (Jul-2026)	Revised FCC Rs./kWh
August 2026	60,201.56	286,525.91	281,551.38*	11.2780	53.6770	52.7451

*Revised price is calculated in accordance with the details of consumption provided as under:

Fuel Source	Quantity (M. Ton)	Fuel Price (Rs./M. Ton)	Total Amount (Rs.)
PARL (PARCO) (23-04-2026)	2,994.872	267,692.000	801,703,275
BE Energy (PARCO) (23-04-2026)	269.080	268,092.000	72,138,195
API. (ARL) (25-04-2026)	407.590	268,795.540	109,558,374
BE Energy (PRL) (23-04-2026)	1,007.210	299,322.000	301,480,112
PARL (PARCO) (01-05-2026)	1,192.490	267,692.000	319,220,033
BE Energy (PARCO) (04-07-2026)	129.130	218,624.500	28,230,982
PARL (PARCO) (03-07-2026)	470.100	218,439.500	102,688,409
	<u>6,470.472</u>		<u>1,735,019,380</u>
Total Weighted Average Revised Price (Rs./M.Ton)			<u>268,144.18</u>
Adjusted for LHV-HHV Factor 1.05			281,551.38

- Out of 6,472.662 M.Ton fuel consumed during the period of August 1, 2026 to August 31, 2026, 2.19 M.Ton was used for internal consumption. Accordingly, net consumption of 6,470.472 M.Ton has been considered in the FCC calculation.
- Based on the data declared by Narowal Energy Limited.





REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

NEPRA Tower, G-5/1 (East), Near MNA Hostel, Islamabad

Phone: 9206500, Fax: 2600026

Website: www.nepra.org.pk, Email: registrar@nepra.org.pk

No. NEPRA/TRF-100/Notifications/ 19640-42

September 30, 2026

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY**

In pursuance of Proviso (iv) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith notification in respect of the following Decision of the Authority for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date	SRO No. allotted by PCPP
1.	Decision of the Authority in the Matter of Fuel Price Adjustment for the month of August 2026 for Narowal Energy Limited (Formerly Hub Power Company Limited - Narowal)	19349-19353 24-09-2026	1671

2. Please also furnish ten (10) copies of the Notifications to this Office after their publication.

Encl: 01 Notification

CC:

[Signature]
etc

[Signature]
(Wasim Anwar Bhinder)

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73-East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad.
2. **Syed Mateen Ahmed**, Deputy Secretary (T&S), Ministry of Energy, - Power Division, 'A' Block, Pak Secretariat, Islamabad.