

TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN
EXTRA ORDINARY, PART-I

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 05th day of October, 2026

S.R.O. 1695(I)/2026.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated September 04, 2026 along with **Annex-I** in the matter of adjustment/indexation in insurance component of capacity charge part of tariff for the period of **August 04, 2024 to July 29, 2025** for Central Power Generation Company Limited for its 747 MW Combined Cycle Power Project at Guddu in Case No. NEPRA/TRF-322/CPGCL-2015.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Wasim Anwar Bhinder)
Registrar

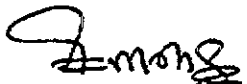
DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT/INDEXATION IN INSURANCE COMPONENT OF CAPACITY CHARGE PART OF TARIFF FOR THE PERIOD OF AUGUST 4, 2024 TO JULY 29, 2025 FOR CENTRAL POWER GENERATION COMPANY LIMITED FOR ITS 747 MW COMBINED CYCLE POWER PROJECT AT GUDDU

1. Pursuant to the decision of the Authority dated April 7, 2017 notified vide S.R.O. No. 448(I)/2017 on May 30, 2017 in the matter of Motion for Leave for Review (MLR) and decision of the Authority dated April 22, 2026 in the matter of MLR against the Authority's decision dated July 2, 2025 regarding tariff modification petition, the insurance component of capacity charge part of tariff of Central Power Generation Company Limited- 747 MW Combined Cycle Power Project at Guddu (CPGCL-Guddu) is subject to adjustment as per actual. CPGCL-Guddu requested to approve insurance component of Rs. 0.1184/kWh on the basis of insurance premium of Rs. 737,504,262/- (inclusive of sales tax) for the period of August 4, 2024 to July 29, 2025. CPGCL-Guddu in support of its request provided copies of premium invoices and payment evidences.
2. CPGCL-Guddu has included sales tax of Rs. 95,366,930/- in its requested insurance cost which is not in line with the decisions of the Authority in other similar cases and the same has not been considered. CPGCL may seek adjustment of this sales tax against its output tax. In case of non-adjustable sales tax, the same may be claimed as pass-through from the power purchaser under relevant section of the Power Purchase Agreement (PPA).
3. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:
"Based on the information and documentary evidences provided by CPGCL-Guddu, the insurance component of capacity charge part of tariff of Rs. 0.1031/kWh/hour has been revised on basis of net insurance cost of Rs. 642,137,331/- (exclusive sales tax) for the coverage period of August 4, 2024 to July 29, 2025."
4. The revised tariff schedule attached as Annex-I shall be notified in the official Gazette in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997).
5. CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

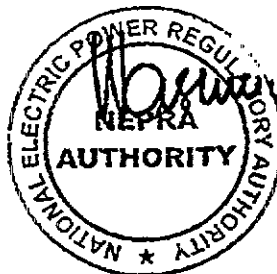
AUTHORITY


Amina Ahmed
Member


Engr. Maqsood Anwar Khan
Member


Ghulamullah Shaikh
Member


Waseem Mukhtar
Chairman



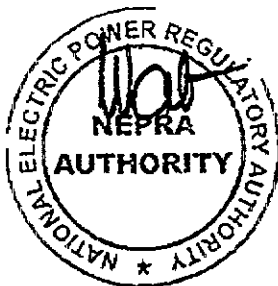
Annex-I

Central Power Generation Company Limited-747 MW Combined Cycle Power Plant, Guddu
 Schedule of Insurance Component of Capacity Charge
 Adjustment on account of Actual Insurance Premium

Period	Reference Insurance Premium	Revised Insurance Premium	Actual Premium of EPC Against the Allowed Limit of 0.9%	Reference Insurance Component	Revised Insurance Component
	Rs.	Rs.		Rs./kW/Hour	Rs./kW/Hour
August 4, 2024 to July 29, 2025	605,310,500	642,137,331	0.42%	0.0959	0.1031

-Based on data declared by Central Power Generation Company Limited-747 MW CCP Plant, Guddu

Ans 7





National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/ 2022-24

October 05, 2026

The Manager

Printing Corporation of Pakistan Press (PCPP)

Khayaban-e-Suharwardi,

Islamabad

Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith a notification in respect of the following Decision of the Authority for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date	SRO No. allotted by PCPP
1.	Decision of the Authority in the matter of adjustment/indexation in insurance component of capacity charge part of tariff for the period of August 04, 2024 to July 29, 2025 for Central Power Generation Company Limited for its 747 MW Combined Cycle Power Project at Guddu	18321-18325 04-09-2026	1695

2. Please also furnish ten (10) copies of the Notification to this Office after its publication.

Encl: 01 Notification


(Wasim Anwar Bhinder)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, Blue Area, Islamabad
2. Syed Mateen Ahmed, Depty Secretary (T&S), Ministry of Energy – Power Division, Islamabad