

TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN
EXTRA ORDINARY, PART-II

National Electric Power Regulatory Authority

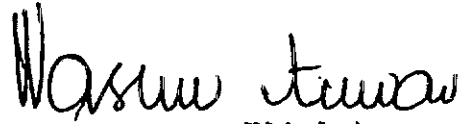
NOTIFICATION



Islamabad, the ^{4th} 13 day of October 2026

S.R.O. 1838(I)/2026.- In pursuance of Proviso-iv of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated October 08, 2026 along-with **Annex-I** in the matter of Fuel Price Adjustment for the month of **September 2026** for Engro Powergen Thar (Pvt.) Limited in Case No. NEPRA/TRF-301/EPTPL-2015.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Wasim Anwar Bhinder)
Registrar



**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE
ADJUSTMENT FOR THE MONTH OF SEPTEMBER 2026 FOR ENGRO
POWERGEN THAR (PVT.) LIMITED**

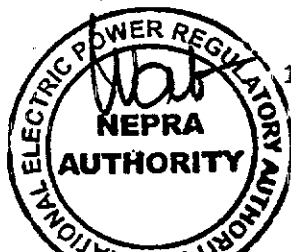
1. Pursuant to the decision of the Authority dated March 13, 2015, in the matter of approval of Thar Coal Upfront Tariff for 2 x 330 MW Coal Power Plant of Engro Powergen Thar (Private) Limited (hereinafter refer as "EPTPL"), the variable and fixed fuel cost components are subject to adjustment on the basis of coal price determined by Thar Coal Energy Board (TCEB) and notified in the Official Gazette.
2. EPTPL requested revision in fuel cost components on the basis of TCEB's decision dated October 22, 2025, notified in the official Gazette on November 13, 2025, in the matter of initial multi-year stage tariff for 7.6 MPTA expanding 11.2 MPTA capacity of Thar Block-II of Thar coalfield.
3. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which shall be hereafter called as decision of the Authority in the matter:

"Based on the documentary evidence and information submitted by EPTPL, the variable and fixed fuel cost components of the energy charge part of EPTPL's tariff for the month of September 2026 are adjusted for variation in Thar coal price(s). The revisions in fuel cost components are provisional and subject to further adjustment, in the light of applicable indexations decision(s) by TCEB for Block-II."

4. The revised energy charge part of EPTPL's tariff relating to fuel is indicated hereunder:

Period	Fuel Cost Component			
	Reference (Mar 13, 2015)		Revised	
	Variable Rs. /kWh	Fixed Rs./ kW/h	Variable Rs. /kWh	Fixed Rs./ kW/h
September 2026	1.1677	2.5132	4.2417	5.7323

5. The Authority vide its decision dated June 15, 2022 approved the tariff at COD stage. EPTPL filed a petition before the Honorable High Court of Sindh (hereinafter refer as "SHC") against the decision of the Authority dated June 15, 2022. The SHC through its Order dated July 20, 2022 suspended the decision dated June 15, 2022. EPTPL also challenged the COD decision in the NEPRA Appellate Tribunal (NAT) and NAT on October 6, 2022 passed Order that recovery of costs imposed by impugned order (COD order) is suspended and indexation be allowed to the appellant according to indexation adjustment already allowed by NEPRA on provisional basis, subject to the final out-come



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Engro Powergen Thar (Private) Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on Account of Thar Coal Price Variation for the month of September 2026

Fixed Fuel Price					
Description		Invoyed Price	Fixed Coal Price		
		Rs.	US\$/ Ton	Exchange Rate (Rs./ US\$)	Rs. /Ton
Fixed Fuel Price For 316,666.667 Tons		2,478,842,482	28.1732	277.85	7,827.92
Total		2,478,842,482	28.1732	277.85	7,827.92

Variable Fuel Price				
Description	Quantity	Variable Coal Price		
	Tons	US\$/Ton	Exchange Rate (Rs./US\$)	Rs./Ton
Coal Consumption:				
Consumption from Purchases During August 2026*	56,939	17.7243	278.20	4,930.90
Consumption from Purchases During September 2026*	171,778	17.7243	277.85	4,924.70
Total Consumption:	228,717	17.7243	277.94	4,926.24

*Variable coal price of US\$ 17.7243/ton including transportation charge of US\$ 0.54/ton as per TCEB decision dated October 22, 2025.

Fuel Cost Component						
Description	Units	Reference (March 13, 2015)		Revised		
		Variable	Fixed	Variable	Fixed	
Avg. price of stock consumed/Fixed Fuel Price	Rs./ Ton	1,393.44	3,528.12	4,926.24	7,827.92	
Heat Rate	Btu/kWh	9,222	9,222	9,222.00	-	
Heating Value of Thar Coal	MMBtu/ton	11.005	11.005	10.71	-	
Capacity for the month	Gwh	-	-	-	432.4320	
Fuel Cost Component		Rs. 1.1677/kWh	Rs. 2.5132/kWh	Rs. 4.2417/kWh	Rs. 5.7323/kWh	

Reference heating value as per TCEB determination dated October 22, 2025, for years 1 - 8 is 11.30 MJ/KG (LHV)

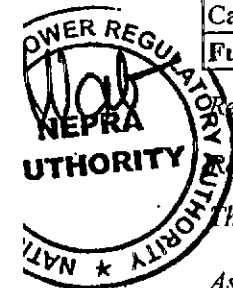
Reference heating value shall be adjusted annually as per TCEB determination.

The Coal Consumption is for the period of 1st to 30th September 2026.

As per the TCEB's decision dated October 22, 2025 for initial multi year stage tariff for 7.6 MPTA expanding 11.2 MPTA capacity of Block-II of Thar coalfield, notified in the official Gazette on November 13, 2025, TCEB allow the transportation charges of US\$ 0.54/ton to the mine-mouth coal power plant(s), therefore, US\$ 0.54/ton has been included in the price(s) of coal purchases.

Provisional, Subject to Decision(s) of the Honorable Sindh High Court and/or NEPRA Appellate Tribunal.

Based on data declared by Engro Powergen Thar (Private) Limited.





National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, G-5/1 (East), Near MNA Hostel, Islamabad

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REGISTRAR

No. NEPRA/TRF-100/Notifications/ **20920-22**

October 13, 2026

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi, Islamabad

Subject: NOTIFICATIONS REGARDING DECISIONS OF THE AUTHORITY

In pursuance of Proviso (iv) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith notifications in respect of the following Decisions of the Authority for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date	SRO No. allotted by PCPP
1.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of September 2026 for Attock Gen Limited	20304-20308 08-10-2026	1835
2.	Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of September 2026 for Orient Power Company (Private) Ltd.	20364-20368 08-10-2026	1836
3.	Decision of the Authority in the matter of Fuel Price Adjustment on RLNG for the month of September 2026 for Northern Power Generation Company Ltd. for its Nandipur Power Project	20370-20374 08-10-2026	1837
4.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of September 2026 for Engro Powergen Thar (Pvt.) Limited	20316-20320 08-10-2026	1838
5.	Decision of the Authority in the matter of fuel price adjustment for the month of August 2026 in respect of Huaneng Shandong Ruyi (Pakistan) Energy (Pvt.) Limited	20358-20362 08-10-2026	1839
6.	Decision of the Authority in the matter of Fuel Price Adjustment on RLNG for the month of September 2026 for Quaid-e-Azam Thermal Power (Private) Limited	20322-20326 08-10-2026	1840
7.	Decision of the Authority in the matter of Fuel Price Adjustment on RLNG for the month of September 2026 for National Power Parks Management Company (Pvt.) Limited for its power project at Haveli Bahadar Shah	20310-20314 08-10-2026	1841
8.	Decision of the Authority in the matter of Fuel Price Adjustment on RLNG for the month of September 2026 for National Power Parks Management Company (Private) Limited for its power project at Balloki	20376-20380 08-10-2026	1842

2. Please also furnish ten (10) copies of the Notifications to this Office after their publication.

Encl: 08 Notifications

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73-East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad.

2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A'

Wasim Anwar Bhinder
(Wasim Anwar Bhinder)

Handwritten:
16/10/26