TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN
EXTRA ORDINARY, PART-II

National Electric Power Regulatory Authority

NOTIFICATION

Islamabad, the 26th day of October 2026

S.R.O. 1937 (I)/2026.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated October 08, 2026 along-with **Annex-I** in the matter of quarterly indexation/adjustment of tariff for **October - December 2026** quarter for Yunus Energy Limited in Case No. NEPRA/TRF-244/YEL-2013.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

(Wasim Anwar Bhinder)
Registrar

DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATIONS OF TARIFF FOR YUNUS ENERGY LIMITED FOR THE QUARTER OCT-DEC 2026

Pursuant to the Decision of the Authority dated November 21, 2013 in the matter of application of Yunus Energy Limited (YEL) opting for Upfront Tariff, revised Decision dated May 2, 2014 to the extent of change in the deadline of financial close date for Upfront Tariff and decision of the Authority dated November 30, 2015 regarding one-time adjustment of base amount of debt service for US $/PKR parity of the Upfront Tariff of YEL.

2. YEL filed a request dated Sep 30, 2026 for the quarterly indexation of tariff components for the quarter of Oct-Dec, 2026, accordingly the tariff components of YEL in respect of Oct-Dec, 2026 has been revised on account of US CPI and exchange rate variation in accordance with the requisite indexations mechanism stipulated in the above referred decision(s) of the Authority.

3. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

> "Indexation/adjustment for Oct-Dec, 2026 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated in Annex-I."

4. The above referred revised tariff components attached as **Annex-I** are to be notified in the official Gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act,1997 (XL of 1997).

5. CPPA-G to ensure that all the payments are consistent with tariff determination.

AUTHORITY

(Amina Ahmed)
Member

(Engr. Maqsood Anwar Khan)
Member

(Ghulamullah Shaikh)
Member

(Waseem Mukhtar)
Chairman

NATIONAL ELECTRIC POWER REGULATORY AUTHORITY
NEPRA AUTHORITY

Annex-I

Yunus Energy Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Component	Reference Tariff	Revised Tariff	Indexation
Date of decisions	Nov 21,2013 Nov 30, 2015	Oct-Dec 2026	---
	(Rs. / kWh)	(Rs. / kWh)	
O&M	1.6040	6.6537	US CPI & Rs./US $
Return on Equity	4.9780	14.1536	Rs./US $
Total	**6.5820**	**20.8073**	
Indexation Values			**Sources**
US CPI- Revised value of Aug 2026	229.601	334.980	US Bureau of Labor Statistics
Exchange Rate- rate available on Sep 30, 2026	97.60	277.50	NBP
Benchmark Energy		135,780,000	
Quarterly Benchmark Energy (kWh)		33,945,000	

Based on the data provided by Yunus Energy Ltd

NATIONAL ELECTRIC POWER REGULATORY AUTHORITY
NEPRA
AUTHORITY

National Electric Power Regulatory Authority
Islamic Republic of Pakistan
NEPRA Tower, G-5/1 (East), Near MNA Hostel, Islamabad
Phone: 9206500, Fax: 2600026
Website: www.nepra.org.pk, Email: registrar@nepra.org.pk

REGISTRAR

No. NEPRA/TRF-100/Notifications/ 2148 6-88 October 26, 2026

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi,
Islamabad

Subject: **NOTIFICATIONS REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith notifications in respect of the following Decisions of the Authority for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date	SRO # allotted by PCPP
1.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Foundation Wind Energy-I (Pvt.) Limited for the quarter **Oct – Dec 2026**	20346-20350 08-10-2026	1936
2.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Yunus Energy Limited for the quarter **Oct – Dec 2026**	20412-20416 08-10-2026	1937
3.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Zephyr Power (Private) Ltd. for the quarter **Oct – Dec 2026**	20424-20428 08-10-2026	1938
4.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Lakeside Energy (Private) Ltd. for the quarter **Oct – Dec 2026**	20448-20452 08-10-2026	1939
5.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Lucky Renewables (Private) Ltd. for the quarter **Oct – Dec 2026**	20442-20446 08-10-2026	1940
6.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of HNDS Energy Limited for the quarter **Oct – Dec 2026**	20394-20398 08-10-2026	1941
7.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Meridian Energy Limited. for the quarter **Oct – Dec 2026**	20406-20410 08-10-2026	1942
8.	Decision of the Authority regarding quarterly indexation/adjustment of tariff for **Oct – Dec 2026** quarter for Helios Power Limited	20400-20404 08-10-2026	1943
9.	Decision of the Authority regarding quarterly indexation/adjustment of tariff for **Oct – Dec 2026** quarter for Atlas Solar Limited (Formerly Zhenfa Pakistan New Energy Company Private Limited)	20352-20356 08-10-2026	1944

2. Please also furnish ten (10) copies of the Notifications to this Office after its publication.

Encl: 09 Notifications

(Wasim Anwar Bhinder)

O/C 28/10/26

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad

2. **Syed Mateen Ahmed**, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad