TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN
EXTRA ORDINARY PART-II

National Electric Power Regulatory Authority

NOTIFICATION

Islamabad, the 28th day of October 2026

S.R.O. 1980 **(1)/2026.**- In pursuance of proviso-ii sub-section (7) of section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated October 12, 2026 along-with **Annex-I** in the matter of quarterly indexation of the reference transmission service charge components of Pak Matiari Lahore Transmission Company (Private) Limited for **October - December 2026** quarter in Case No. NEPRA/TRF-433/PMTC-2018.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited shall strictly comply with the orders of the courts (if any) notwithstanding this Decision.

(Wasim Anwar Bhinder)
Registrar

DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION OF THE REFERENCE TRANSMISSION SERVICE CHARGE COMPONENTS OF PAK MATIARI-LAHORE TRANSMISSION COMPANY PVT. LIMITED (PMLTC) FOR THE QUARTER OCTOBER-DECEMBER 2026.

1. Pak Matiari Lahore Transmission Company (Private) Limited ("PMLTC" the "Company") vide letter dated September 22, 2021 informed that it has achieved Commercial Operations Date (COD) on September 01, 2021. PMLTC vide letter dated October 02, 2026 requested the Authority to allow quarterly indexation for the quarter October-December 2026.

2. The Authority considered the request of the Company and noticed that the COD adjustment request has been submitted to NEPRA for true-up/adjustment. The Authority further observed that interim relief has already been granted to different licensees which are subject to adjustment based on their final decision. The Authority also observed that the true-up/verification process need considerable time, accordingly keeping in view the aforesaid factors, the Authority decided to grant interim relief to the Company on provisional basis which is subject to the adjustment through COD decision.

3. **Order**

3.1 Pursuant to the decision of the Authority dated December 04, 2018 issued in the matter of Matiari Lahore 4000 MW ± 660 KV HVDC Transmission Line Project [Case # NEPRA/TRF-433/PMLTC2018], the tariff of Pak Matiari Lahore Transmission Company (Private) Limited for the quarter October-December 2026 has been indexed on account of N-CPI (Local), US CPI, Daily Simple SOFR plus CAS and exchange rate variation in accordance with the requisite indexation/adjustment mechanisms stipulated in the above referred decision of the Authority.

3.2 The quarterly indexation allowed to PMLTC is purely on provisional basis till finalization of the COD stage tariff adjustments by the Authority.

3.3 The Authority in its collective and joint wisdom considering all aspects decided with consensus as under, which will be hereinafter referred as decision of the Authority in the matter;

"Indexation/adjustment for the quarter October-December 2026 has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority."

NATIONAL ELECTRIC POWER REGULATORY AUTHORITY
NEPRA
AUTHORITY

3.4 The indexed tariff components for the quarter October-December 2026 attached as **Annex-I** are to be notified in the official Gazette of Pakistan, in terms of section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997 (XL of 1997).

3.5 CPPA-G to ensure that all the payments are consistent with tariff determination.

AUTHORITY

(Amina Ahmed)
Member

(Engr. Maqsood Anwar Khan)
Member

(Ghulamullah Shaikh)
Member

(Waseem Mukhtar)
Chairman

NATIONAL ELECTRIC POWER REGULATORY AUTHORITY
NEPRA AUTHORITY

Annex-I

Pak Matiari-Lahore Transmission Company Pvt. Limited

Quarterly Indexation/Provisional Adjustment of Transmission Service Charge Components

Transmission Services Charge Components	Reference Tariff Dec 04, 2018	Revised Oct-Dec 2026	Indexation
	(Rs./kW/Hour)		
Foreign O&M	0.0441	0.1627	PKR/USD, US CPI
Local O&M – ITC	0.0418	0.0959	N-CPI
Local O&M – NTDC	0.0532	0.1220	
Land Lease*	0.0073	0.0073	-
Insurance*	0.0409	0.0409	-
Return on Equity	0.1680	0.4466	PKR/USD
Return on Equity during Construction	0.0388	0.1031	
Loan Repayment	0.4013	1.0707	
Interest Charges	0.1214	0.4994	PKR/USD, Daily SOFR
Sinosure*	0.0142	0.0142	Will be adjusted at COD
Total Tariff	**0.9310**	**2.5627**	
Indexation Values			**Sources**
Exchange Rate (Rs./USD)- for Debt Servicing	104.40	278.55	Available on Jun 30, 2026 (NBP)
Exchange Rate (Rs./USD)- for other components	104.40	277.50	Available on Sep 30, 2026 (NBP)
US CPI (All Urban Consumers)	241.38	334.980	US Bureau of Labor Statistics- Aug 2026
N-CPI (Base 2015-16) May 2020	131.01	300.50	Pakistan Bureau of Statistics- Aug 2026
Daily Simple SOFR (3.63961%) + CAS (0.42826%)	1.1442%	4.06787%	Jan 1,2026 to Jun 30, 2026 www.newyorkfed.org
Principal Outstanding (USD Million)		755.048	
Contracted Capacity (MW)		4,000	
Average Semi-Annual hours		4,380	

** Land Lease, Insurance and Sinosure components are not part of quarterly indexation.*

*** The above Indexation is on the basis of the information provided by PMLTC.*

NEPRA AUTHORITY

National Electric Power Regulatory Authority
Islamic Republic of Pakistan
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REGISTRAR

No. NEPRA/TRF-100/Notifications/ 2161I-13 October 28, 2026

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi,
Islamabad

Subject: **NOTIFICATIONS REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith notifications in respect of the following Decisions of the Authority for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date	SRO # allotted by PCPP
1.	Decision of the Authority in the matter of quarterly indexation of the reference transmission service charge components of Pak Matiari Lahore Transmission Company (Private) Limited for the quarter **October -December 2026**	20872-20876 12-10-2026	1980

2. Please also furnish ten (10) copies of the Notifications to this Office after its publication.

Encl: 01 Notifications

Wasim Anwar
(Wasim Anwar Bhinder)

CC:

3. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad

4. **Syed Mateen Ahmed**, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad

D/C 2/11/2026