***TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN***
***EXTRA ORDINARY, PART-II***

**National Electric Power Regulatory Authority**

**NOTIFICATION**

Islamabad, the 28th day of October 2026

**S.R.O.** 1983 **(I)/2026**.- In pursuance of Proviso-iv of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated October 23, 2026 along with **Annex-I** in the matter of Fuel Price Adjustment for the month of **September 2026** for Thar Coal Block-1 Power Generation Company (Private) Limited in Case No. NEPRA/TRF-360/TCB-I-2015.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

Wasim Anwar

**(Wasim Anwar Bhinder)**
Registrar

**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT FOR THE MONTH OF SEPTEMBER 2026 FOR THAR COAL BLOCK-1 POWER GENERATION COMPANY (PRIVATE) LIMITED.**

1. Pursuant to the decision of the Authority dated June 10, 2016 in the matter of approval of Thar Coal Upfront Tariff for 2x660 MW Coal Power Plant of Thar Coal Block-1 Power Generation Company (Pvt) Limited (hereinafter refer as "TCB-1") the variable and fixed fuel cost component are subject to adjustment on the basis of coal price variation determined by Thar Coal Energy Board (TCEB) and notified in the Official Gazette.

2. TCB-1 requested revision in fuel cost components based on TCEB's decision dated July 29, 2025 which was notified by the Government of Sindh in the Official Gazette on August 21, 2025, in the matter of Commercial Operation Date (COD) Stage Mine Tariff. The request is based on the fuel invoice issued by its fuel supplier, Sino Sindh Resources (Private) Limited (SSRL). TCB-1 further submitted that coal price and heating value adjustments, based on indexation parameters, are not included in the instant requests and shall be applied retrospectively in accordance with the relevant TCEB decision(s).

3. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under: which shall be hereafter called as decision of the Authority in the matter:

> "Based on the documentary evidences and information submitted by TCB-1, the variable and fixed fuel cost components of the energy charge part of TCB-1's tariff for the period of September 2026 are adjusted for variation in Thar coal price(s). The revisions in fuel cost components are provisional and subject to further adjustment, in the light of applicable indexations decision(s) by TCEB for Block-1."

4. The revised energy charge part of TCB-1's tariff related to fuel, as indicated hereunder:

| Period | Fuel Cost Component | | | |
|---|---|---|---|---|
| | Reference | | Revised | |
| | Variable (Rs/kWh) | Fixed (Rs/kW/h) | Variable (Rs/kWh) | Fixed (Rs/kW/h) |
| September 2026 | 1.1081 | 2.3848 | 4.1467 | 5.8246 |

5. This decision along with **Annex-I** shall be notified in the official Gazette in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997).

**AUTHORITY**

Amina Ahmed
Member

Engr. Maqsood Anwar Khan
Member

Ghulamullah Shaikh
Member

Waseem Mukhtar
Chairman

NATIONAL ELECTRIC POWER REGULATORY AUTHORITY
NEPRA AUTHORITY

**Thar Coal Block-1 Power Generation Company (Pvt.) Limited**
**Schedule of Fuel Cost Part of Energy Charge**
**Adjustment on Account of Thar Coal Price Variation For the Month of September 2026**

| Fixed Fuel Price | | | | |
|---|---|---|---|---|
| Description | Invoiced Price | Fixed Coal Price | | |
| | Rs. | US$/ Ton | Exchange Rate Rs./ US$ | Rs. /Ton |
| Fixed Fuel Price For 650,000.000 Tons | 5,087,716,907 | 28.1708 | 277.85 | 7,827.26 |
| **Total** | **5,087,716,907** | **28.1708** | **277.85** | **7,827.26** |

| Variable Fuel Price | | | | |
|---|---|---|---|---|
| Description | Quantity | Variable Coal Price | | |
| | Tons | US$/Ton | Exchange Rate Rs./ US$ | Rs./Ton |
| **Coal Consumption:** | | | | |
| Consumption from Purchases During September 2026 | 604,194 | 18.2696 | 277.85 | 5,076.21 |
| **Total Consumption:** | **604,194** | **18.2696** | **277.85** | **5,076.21** |

| Fuel Cost Component | | | | | |
|---|---|---|---|---|---|
| Description | Units | Reference (June 10, 2016) | | Revised | |
| | | Variable | Fixed | Variable | Fixed |
| Avg. price of stock consumed/Fixed Fuel Price | Rs./ Ton | 1,393.43 | 3,528.12 | 5,076.21 | 7,827.26 |
| Heat Rate | Btu/kWh | 8,751 | 8,751 | 8,749 | - |
| Heating Value of Thar Coal | MMBTU/Ton | 11.005 | 11.005 | 10.71 | - |
| Capacity for the month | Gwh | - | - | - | 873.4896 |
| **Fuel Cost Component** | | **Rs. 1.1081/kWh** | **Rs. 2.3848/kW/h** | **Rs. 4.1467/kWh** | **Rs. 5.8246/kW/h** |

*Reference heating value as per TCEB determination in the matter of COD Stage Tariff dated July 29, 2025, notified in Official Gazette on August 21, 2025, for Year 1-8 is 11.30 MJ/KG (LHV)*

*Reference heating value shall be adjusted annually as per TCEB determination dated July 29, 2025.*

*The Coal Consumption is for the period of 1st to 30th September 2026.*

*Based on the data declared by Thar Coal Block-1 Power Generation Company (Pvt.) Limited*

NATIONAL ELECTRIC POWER REGULATORY AUTHORITY
NEPRA
AUTHORITY

# National Electric Power Regulatory Authority
Islamic Republic of Pakistan
NEPRA Tower, G-5/1 (East), Near MNA Hostel, Islamabad
Phone: 9206500, Fax: 2600026
Website: www.nepra.org.pk, Email: registrar@nepra.org.pk

**REGISTRAR**


No. NEPRA/TRF-100/Notifications/ 21614-16 October 28, 2026

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi,
Islamabad

Subject: **NOTIFICATIONS REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (iv) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith notifications in respect of the following Decisions of the Authority for immediate publication in the official Gazette of Pakistan:

| S. No. | Decision | Issuance No. and Date | SRO No. allotted by PCPP |
|---|---|---|---|
| 1. | Decision of the Authority in the matter of fuel price adjustment for the month of **September 2026** in respect of Port Qasim Electric Power Company (Private) Limited | 21412-21416 23-10-2026 | 1982 |
| 2. | Decision of the Authority in the matter of Fuel Price Adjustment for the month of **September 2026** for Thar Coal Block-1 Power Generation Company (Private) Limited | 21424-21428 23-10-2026 | 1983 |
| 3. | Decision of the Authority in the matter of Fuel Price Adjustment on **PEL Gas** for the month of **October 2026** for Engro Powergen Qadirpur Limited | 21418-21422 23-10-2026 | 1984 |

2. Please also furnish ten (10) copies of the Notifications to this Office after their publication.

Encl: 03 Notifications

DIC 24/11/2026

(Wasim Anwar Bhinder)

CC:
1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73-East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad.

2. **Syed Mateen Ahmed,** Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad.