TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN
EXTRA ORDINARY, PART-II

National Electric Power Regulatory Authority

NOTIFICATION

Islamabad, the 28th day of October 2026

S.R.O. 1984 (I)/2026.- In pursuance of Proviso-iv of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated October 23, 2026 along with **Annex-I & Annex-II** in the matter of Fuel Price Adjustment on account of **PEL Gas** for the month of **October 2026** for Engro Powergen Qadirpur Limited in Case No. NEPRA/TRF-595/EPQL-2022.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

(Wasim Anwar Bhinder)
Registrar

DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT ON PEL GAS FOR THE MONTH OF OCTOBER 2026 FOR ENGRO POWERGEN QADIRPUR LIMITED

1. Pursuant to the Decision of the Authority dated February 20, 2024 notified in official Gazette vide S.R.O. No 583(I)/2024 on April 2, 2024 in the matter of Petition filed by Engro Powergen Qadirpur Limited (hereinafter "EPQL") for modification in fuel cost component allowed in reference tariff at Commercial Operation Date, the fuel portion of energy charge part of tariff of EPQL is required to be adjusted for variation in PEL gas price.

2. EPQL requested fuel cost component for the month of October 2026 based on the Petroleum Exploration (Pvt.) Limited (PEL) Badar-I gas price. EPQL in support of its request submitted the notification dated June 29, 2026, issued by the Director General of Gas, Policy Wing, Ministry of Energy (Petroleum Division) regarding data for calculation of marker/wellhead gas price effective from July 1, 2026. EPQL also provided the applicable PEL gas price calculations (attached as Annex-II) and submitted that PEL gas invoice for the month of October 2026 shall be submitted along-with FPA request of next month.

3. In accordance with the mechanism stipulated in the Authority's decision and based on information and documentary evidences provided by EPQL, the fuel cost components have been revised. The revised energy charge part of EPQL's tariff relating to fuel indicated hereunder:

Period	Fuel Cost Component (Rs./kWh)	
	Reference	Revised
October 2026	13.3626	13.6031

4. EPQL challenged the Authority's decision dated February 20, 2024 in the NEPRA Appellate Tribunal (NAT), therefore, instant fuel price adjustment shall be subject to revision/adjustment, if necessary, in light of NAT's decision.

5. The above decision of the Authority along with Annex-I & II are to be notified in the official Gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997).

6. CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY

Amina Ahmed
Member

Engr. Maqsood Anwar Khan
Member

Ghulamullah Shaikh
Member

Waseem Mukhtar
Chairman

NATIONAL ELECTRIC POWER REGULATORY AUTHORITY
NEPRA
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Annex-I

Engro Powergen Qadirpur Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on account of Fuel Price Variation

Description	Unit	Reference	Revised Oct-26
PEL Gas From Badar-I	US$/MMBTU	5.6127	5.8970
Exchange Rate	Rs./US$	286.40	277.50
Gas Price (HHV)	Rs./MMBTU	1,607.48	1,636.41
Fuel Cost Component	Rs./kWh	13.3626	13.6031

-Based on Data Provided by Engro Powergen Qadirpur Ltd

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Annex-II

Applicable Gas Price Calculation for PEL

Crude (C&F) Price $/BBL per MoE (Petroleum Division) Data		92.7369

Sliding Scale Discount Calculation

Crude (C&F) Price US$/BBL	Applicable % of C&F price	US$/BBL
First 0 to 30	30 x 100%	30.00
Above 30 to 50	20 x 50%	10.00
Above 50 to 70	20 x 30%	6.00
Above 70 to 110	(92.7369-70) x 20%	4.5474
Price after Sliding Scale	Sum of Above	**50.5474**

Zone III Adjustment

Factor for Zone III	63.33%
Marker Price after Applying Zone III Factor (US$/BBL) (50.5474*63.33%) (A)	**32.0116**
Average MMBTU/BBL as per MoE (Petroleum Division) Data (B)	5.4285
Price $/MMBTU Effective July to December 2026 (A ÷ B)	**5.8970**

-Based on Data Provided by Engro Powergen Qadirpur Ltd

NATIONAL ELECTRIC POWER REGULATORY AUTHORITY
NEPRA
AUTHORITY

National Electric Power Regulatory Authority
Islamic Republic of Pakistan
NEPRA Tower, G-5/1 (East), Near MNA Hostel, Islamabad
Phone: 9206500, Fax: 2600026
Website: www.nepra.org.pk, Email: registrar@nepra.org.pk

REGISTRAR

No. NEPRA/TRF-100/Notifications/ 21614-16 October 28, 2026

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi,
Islamabad

Subject: **NOTIFICATIONS REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (iv) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith notifications in respect of the following Decisions of the Authority for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date	SRO No. allotted by PCPP
1.	Decision of the Authority in the matter of fuel price adjustment for the month of **September 2026** in respect of Port Qasim Electric Power Company (Private) Limited	21412-21416 23-10-2026	1982
2.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of **September 2026** for Thar Coal Block-1 Power Generation Company (Private) Limited	21424-21428 23-10-2026	1983
3.	Decision of the Authority in the matter of Fuel Price Adjustment on **PEL Gas** for the month of **October 2026** for Engro Powergen Qadirpur Limited	21418-21422 23-10-2026	1984

2. Please also furnish ten (10) copies of the Notifications to this Office after their publication.

Encl: 03 Notifications

DIC 2/11/2026

Wasim Anwar

(Wasim Anwar Bhinder)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73-East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad.

2. **Syed Mateen Ahmed**, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad.