TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN
EXTRA ORDINARY, PART-II

National Electric Power Regulatory Authority

NOTIFICATION

Islamabad, the 19th day of October 2026

S.R.O. 1899 **(I)/2026.**- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated September 17, 2026 along with **Annex-I** in the matter of adjustment/indexation in insurance component of capacity charge part of tariff for the period of **July 30, 2025** to **January 26, 2026** for Central Power Generation Company Limited for its 747 MW Combined Cycle Power Project at Guddu in Case No. NEPRA/TRF-322/CPGCL-2015.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

Wasim Anwar

(Wasim Anwar Bhinder)
Registrar

DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT/INDEXATION IN INSURANCE COMPONENT OF CAPACITY CHARGE PART OF TARIFF FOR THE PERIOD OF JULY 30, 2025 TO JANUARY 26, 2026 FOR CENTRAL POWER GENERATION COMPANY LIMITED FOR ITS 747 MW COMBINED CYCLE POWER PROJECT AT GUDDU

1. Pursuant to the decision of the Authority dated April 7, 2017 notified vide S.R.O. No. 448(I)/2017 on May 30, 2017 in the matter of Motion for Leave for Review (MLR) and decision of the Authority dated April 22, 2026 in the matter of MLR against the Authority's decision dated July 2, 2025 regarding tariff modification petition, the insurance component of capacity charge part of tariff of Central Power Generation Company Limited- 747 MW Combined Cycle Power Project at Guddu (CPGCL-Guddu) is subject to adjustment as per actual. CPGCL-Guddu requested to approve insurance component of Rs. 0.1184/kW/h on the basis of insurance premium of Rs. 368,752,131/- (inclusive of sales tax) for the period of July 30, 2025 to January 26, 2026. CPGCL-Guddu in support of its request provided copies of premium invoices and payment evidences.

2. CPGCL-Guddu has included sales tax of Rs. 47,683,465/- in its requested insurance cost which is not in line with the decisions of the Authority in other similar cases and the same has not been considered. CPGCL may seek adjustment of this sales tax against its output tax. In case of non-adjustable sales tax, the same may be claimed as pass-through from the power purchaser under relevant section of the Power Purchase Agreement (PPA). Further, CPGCL claimed insurance cost components on the basis of 180 days instead of 181 days, therefore, component has been revised on the basis of 181 days.

3. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

   "Based on the information and documentary evidences provided by CPGCL-Guddu, the insurance component of capacity charge part of tariff of Rs. 0.1025/kW/hour has been revised on basis of net insurance cost of Rs. 321,068,666/- (exclusive of sales tax) for the coverage period of July 30, 2025 to January 26, 2026."

4. The revised tariff schedule attached as **Annex-I** shall be notified in the official Gazette in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997).

5. CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY

Amina Ahmed
Member

Engr. Maqsood Anwar Khan
Member

Ghulamullah Shaikh
Member

Waseem Mukhtar
Chairman

NATIONAL ELECTRIC POWER REGULATORY AUTHORITY
NEPRA
AUTHORITY

Annex-I

Central Power Generation Company Limited-747 MW Combined Cycle Power Plant, Guddu
Schedule of Insurance Component of Capacity Charge
Adjustment on account of Actual Insurance Premium

Period	Reference Insurance Premium	Revised Insurance Premium	Actual Premuim of EPC Against the Allowed Limit of 0.9%	Reference Insurance Component	Revised Insurance Component
	Rs.	Rs.		Rs./kW/Hour	Rs./kW/Hour
July 30, 2025 to January 26, 2026	605,310,500	321,068,666	0.38%	0.0959	0.1025

-Based on data declared by Central Power Generation Company Limited-747 MW CCP Plant, Guddu

NATIONAL ELECTRIC POWER REGULATORY AUTHORITY
NEPRA
AUTHORITY

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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REGISTRAR

No. NEPRA/TRF-100/Notifications/ 2121-13 October 19, 2026

The Manager
Printing Corporation of Pakistan Press (PCPP)
Khayaban-e-Suharwardi,
Islamabad

Subject: **NOTIFICATIONS REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of sub-section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith notifications in respect of the following Decisions of the Authority for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date	SRO No. allotted by PCPP
1.	Decision of the Authority in the matter of adjustment in insurance component of capacity charge part of tariff for the period of **May 24, 2026 to May 23, 2027** for Orient Power Company Limited	18873-18877 17-09-2026	1898
2.	Decision of the Authority in the matter of adjustment/indexation in insurance component of capacity charge part of tariff for the period of **July 30, 2025** to **January 26, 2026** for Central Power Generation Company Limited for its 747 MW Combined Cycle Power Project at Guddu	18885-18889 17-09-2026	1899
3.	Decision of the Authority in the matter of annual adjustment in insurance component of capacity charge part of tariff for the period **January 01, 2026** to **December 31, 2026** for Kot Addu Power Company Limited	18879-18883 17-09-2026	1900

2. Please also furnish ten (10) copies of each Notifications to this Office after its publication.

Encl: 03 Notifications

Wasim Anwar

(Wasim Anwar Bhinder)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad

2. **Syed Mateen Ahmed**, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad