TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN
EXTRA ORDINARY PART-II

National Electric Power Regulatory Authority

NOTIFICATION

Islamabad, the 29th day of October 2026

S.R.O. 2036(1)/2026.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated September 28, 2026 along-with **Annex-I** in the matter of reimbursement of 7.5% Withholding Tax on Dividends for the **Financial Year ended June 30, 2024 for** Act Wind Private Limited in case No. NEPRA/TRF-243/TWEPL-2013.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

(Syed Zawar Haider)
Director

DECISION OF THE AUTHORITY IN THE MATTER OF REIMBURSEMENT OF WITHHOLDING TAX ON DIVIDENDS FOR ACT WIND (PVT.) LIMITED.

The Authority issued a decision dated November 21, 2013 in the matter of application of Act Wind (Pvt.) Limited ("AWPL") opting for Upfront Tariff. Subsequently, a revised decision dated May 2, 2014 was issued wherein the financial close deadline for Upfront Tariff was modified. Later, the Authority issued a decision dated January 22, 2016 regarding one-time adjustment of base amount of debt service for USD/PKR parity of the Upfront Tariff for AWPL. Commercial Operations Date (COD) was achieved by AWPL on October 08, 2016. Subsequently, the Authority vide decision dated April 09, 2021 in the matter of application filed by CPPA-G adjusted the aforesaid decision dated November 21, 2013 notified through S.R.O 719(I)/2021dated June 04,2021.

2. The Authority in its collective and joint wisdom considering all aspect decided with consensus as under; which will be hereafter called as decision of the Authority in the matter

"AWPL requested for the reimbursement of Rs. 46,568,148 on account of 7.5% Withholding Tax ("WHT") on dividend for the financial year ended June 30, 2024. The Authority has considered the request of AWPL and decided to approve the available amount of Rs. 46,568,148 to be reimbursed by the power purchaser to AWPL."

3. The instant decision along with Annex-A is to be notified in the official Gazette in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997 (XL of 1997).

4. CPPA-G to ensure that all the payments are consistent with tariff determination.

AUTHORITY

(Amina Ahmed)
Member

(Engr. Maqsood Anwar Khan)
Member

(Ghulamullah Shaikh)
Member

(Waseem Mukhtar)
Chairman

NATIONAL ELECTRIC POWER REGULATORY AUTHORITY
NEPRA
AUTHORITY

Annex-A

Act Wind Private Limited (AWPL)
Reimbursement of Witholding tax on dividends

Tax Challan Number	Payment Date	Dividend amount paid	WHT paid on dividend
		Rs.	Rs.
IT-20240807-0101-1164772	7-Aug-24	620,908,641	46,568,148

Carry Forward of Unclaimed Limit	Rs.
Balance carried forward (decision dated Apr 18, 2024)	Nil
Entitlement for the FY ending June 30, 2024	59,469,733
Entitlement for the FY ending June 30, 2025	45,724,713
Entitlement for the FY ending June 30, 2026	52,410,793
Total Available Limit	**157,605,239**
WHT reimbursement allowed for the FY ended June 30, 2024	(46,568,148)
Balance available	**111,037,091**

Based on the data declared by the AWPL

NATIONAL ELECTRIC POWER REGULATORY AUTHORITY
NEPRA
AUTHORITY

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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REGISTRAR

No. NEPRA/TRF-100/Notifications/ 21659-61 October 29, 2026

The Manager
Printing Corporation of Pakistan Press (PCPP)
Khayaban-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith a notification in respect of the following Decision of the Authority for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date	SRO No. allotted by PCPP
1.	Decision of the Authority in the matter of reimbursement of 7.5% Withholding Tax on Dividends for the **Financial Year ended June 30, 2024** for Act Wind Private Limited	19420-19424 28-09-2026	2036
2.	Decision of the Authority in the matter of reimbursement of 7.5% withholding Tax on Dividends for the **Financial Year ended June 30, 2026** for Sapphire Wind Power Company Limited	19414-19418 28-09-2026	2037

2. Please also furnish ten (10) copies of the Notification to this Office after its publication.

Encl: 02 Notification

(Syed Zawar Haider)

5/11/26

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, Blue Area, Islamabad

2. Syed Mateen Ahmed, Depty Secretary (T&S), Ministry of Energy – Power Division, Islamabad