TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN
EXTRA ORDINARY, PART-I

National Electric Power Regulatory Authority

NOTIFICATION

Islamabad, the 02nd day of November 2026

S.R.O. 2083 (I)/2026.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated October 02, 2026 in the matter of adjustment in Insurance Component of Tariff for Artistic Energy (Private) Limited for the period **March 16, 2026 to March 15, 2027** in Case No. NEPRA/TRF-352/HAEPL-2016.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

Wasim Anwar

(Wasim Anwar Bhinder)
Registrar

DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE COMPONENT OF TARIFF FOR ARTISTIC ENERGY (PRIVATE) LIMITED

Pursuant to the indexations/adjustment mechanism stipulated in the decision of the Authority dated April 4, 2019 in the matter of tariff adjustment of Artistic Energy (Private) Limited (AEPL) at Commercial Operation Date (COD) notified in official gazette on July 17, 2019 vide S.R.O. No 814(I)/2019, modification decision dated February 14, 2020 and decision dated April 09, 2021, the insurance component is required to be indexed/adjusted according to the stipulated mechanism therein. AEPL has requested the revised insurance component of Rs. 0.8757 / kWh based on insurance premium of Rs. 132,365,032 for the period from March 16, 2026 to March 15, 2027.

2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

> "Based on the information provided by the AEPL, adjustment in insurance component for the period March 16, 2026 to March 15, 2027 has been made in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised component is indicated hereunder:"

Period	Reference Insurance Premium	Reference Insurance Component	Previous Insurance Premium	Previous Insurance Component	*Revised Insurance Premium	Revised Insurance Component
	Rs.	Rs.	Rs.	Rs./kWh	Rs.	Rs./kWh
March 16, 2026 to March 15, 2027	95,967,548	0.6349	134,728,430	0.8913	132,365,032	0.8757

**Revised insurance premium has been worked out on the basis of actual premium which is 0.50% of the EPC cost and is less than the benchmark cost of 0.70% of the EPC cost.*

3. The revised insurance component of tariff is to be notified in the official Gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997).

4. CPPA-G to ensure that all the payments are consistent with tariff determination.

AUTHORITY

(Amina Ahmed)
Member

(Engr. Maqsood Anwar Khan)
Member

(Ghulamullah Shaikh)
Member

(Waseem Mukhtar)
Chairman

NATIONAL ELECTRIC POWER REGULATORY AUTHORITY
NEPRA
AUTHORITY

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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REGISTRAR

No. NEPRA/TRF-100/Notifications/ 21696-98

November 02, 2026

The Manager
Printing Corporation of Pakistan Press (PCPP)
Khayaban-e-Suharwardi,
Islamabad

Subject: **NOTIFICATIONS REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of sub-section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith notifications in respect of the following Decisions of the Authority for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date	SRO No. allotted by PCPP
1.	Decision of the Authority in the matter of adjustment in Insurance Component of Tariff for Artistic Energy (Private) Limited for the period **March 16, 2026 to March 15, 2027**	20211-20215 02-10-2026	2083
2.	Decision of the Authority in the matter of adjustment in insurance component of Tariff for the operational periods from **April 14, 2026** to **April 13, 2027** for Lakeside Energy (Pvt.) Ltd.	20205-20209 02-10-2026	2084

2. Please also furnish ten (10) copies of each Notification to this Office after its publication.

Encl: 02 Notifications

01C 11/11/26

(Wasim Anwar Bhinder)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad

2. **Syed Mateen Ahmed**, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad