TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN
EXTRA ORDINARY, PART-II

National Electric Power Regulatory Authority

NOTIFICATION

Islamabad, the 11th day of November 2026

S.R.O. 2105 **(I)/2026**.- In pursuance of Proviso-iv of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated November 05, 2026 along-with **Annex-I** in the matter of Fuel Price Adjustment for the month of **October 2026** for Attock Gen Limited in Case No. NEPRA/TRF-55/AGL-2006.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

(Syed Zawar Haider)
Director

DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT FOR THE MONTH OF OCTOBER 2026 FOR ATTOCK GEN LIMITED.

1. Pursuant to the decision(s) of the Authority dated July 30, 2009 in the matter of Tariff Adjustment at Commercial Operation Date (COD) read with corrigendum dated November 23, 2009 and decision of Motion for Leave for Review dated May 24, 2010 in respect of Attock Gen Limited (AGL), the fuel portion of the energy charge part of AGL's tariff is required to be adjusted on account of fuel price variations.

2. AGL submitted its request for adjustment in the Fuel Cost Components (FCCs) of its tariff on account of weekly fuel prices variation of Residual Fuel Oil (RFO) for the month of October 2026. The details of requested RFO fuel prices and FCCs are reproduced hereunder:

Period	Requested Price (Rs./M.Ton)	Requested FCC (Rs./kWh)
1st to 4th October 2026	258,182.00	50.8712
5th to 11th October 2026	258,182.00	50.8712
12th to 18th October 2026	273,707.00	53.9302
19th to 25th October 2026	278,882.00	54.9499
26th to 31st October 2026	289,232.00	56.9892

3. AGL informed that through notification No. PL-3(457)/2025-85 dated June 30, 2025, the Ministry of Energy (Petroleum Division), Government of Pakistan (GoP) has imposed/notified Petroleum Levey of Rs. 82,077/MT (Rs. 77/liter) and Climate Support Levy of Rs. 2,665/MT (Rs. 2.5/liter) on the sale of furnace oil refined by all the refineries and imports, effective from July 1, 2025. Further, Climate Support Levy has been revised as Rs. 5,330/MT (Rs. 5/liter) effective from July 2, 2026 through notification dated July 1, 2026. Accordingly, AGL requested to include the both levies or any subsequent revisions in these levies, for the determination of RFO prices in the formula-based and capped based.

4. Pursuant to the Authority's decision dated March 14, 2024, the requested prices of AGL are capped at the minimum price(s) including OMC margin and freight, where applicable, of all refineries. The requested prices of AGL are equal to Attock Refinery Limited (ARL) but lower than the other refineries, therefore, AGL's requested prices have been used for calculation of revised FCCs.

5. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which shall be hereinafter called as the decision of the Authority in the matter:

"Based on information and documentary evidence provided by AGL, fuel portion of energy charge part of tariff has been adjusted for variation in furnace oil price(s) for

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1st to 4th October 2026, 5th to 11th October 2026, 12th to 18th October 2026, 19th to 25th October 2026 and 26th to 31st October 2026."

6. Accordingly, the revised energy charge part of AGL's tariff relating to fuel indicated hereunder shall be immediately applicable to the unit delivered during the relevant period(s):

Period	Revised Price (Rs./M.Ton)	Revised FCC (Rs./kWh)
1st to 4th October 2026	258,182.00	50.8712
5th to 11th October 2026	258,182.00	50.8712
12th to 18th October 2026	273,707.00	53.9302
19th to 25th October 2026	278,882.00	54.9499
26th to 31st October 2026	289,232.00	56.9892

7. The above decision of the Authority along with revised fuel cost components attached as **Annex-I** are to be notified in the official Gazette in accordance with the provision of section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997).

8. CPPA(G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY

Amina Ahmed
Member

Engr. Maqsood Anwar Khan
Member

Ghulamullah Shaikh
Member

Waseem Mukhtar
Chairman

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Attock Gen Ltd. (AGL)

Fuel Price Calculation for the Period of 1st - 4th October 2026

Sr. No.	Description			US$/M.Ton	Rs./M.Ton
A.		HSFO/LSFO Arab Gulf FOB Price		549.40400	152,371.27
B.		Black Product Premium		105.00000	29,120.62
C		C&F Price (A+B)		654.40400	181,491.88
D.	Import Incidentals				
	a.	Ocean Losses Maximum % of C	0.000%		-
	b	Marine Insurance % of C	0.100%		181.49
	c.	War Risk Insurance actual % of C	0.050%		90.75
	d.	Bank L/C Commission % of C	0.150%		272.24
	e.	Bank Service Charges % of C	0.070%		127.04
	f	Local handling Charges % of C	0.150%		272.24
	g.	Land port surveyor Charges	0.010%		18.15
	h	FOTCO Charges prevailing at the time of import	1.075%		1,951.04
	i.	Wharfage Charges actual	0.135%		245.01
	j.	Demurrage (if any) at actual			
	k.	Import advalorem duty or any other duty imposed or levied by the GOP from time to time			
		Total Import Incidentals	1.74%		3,157.96
E.	Inland Freight Equalization Margin (8% of C) - D				11,361.39
F.	Import landed cost/Ex-Refinery Price (C+D+E)				196,011.23
G.	Less: Special Discount				-
H.	Import landed cost/Ex-Refinery Price after Discount (F-G)				196,011.23
I.	OMC Margin % of H		4.00%		7,840.45
J.	Price with OMC Margin (H+I)				203,851.68
K.	Petroleum Levy				82,077.00
L.	Climate Support Levy				5,330.00
M.	Market Price before GST (J+K+L)				291,258.68
Reduction against the capped price of ARL Refinery with 3.5 % OMC Margin					(33,076.68)
Capped with Pakistan Refinery Limited Ex-Refinery Price with 3.5% OMC Margin & Freight					258,182.00
Exchange Rate = Rs. 277.33920					
Adjustment in fuel cost component of Energy Charge part of tariff component is in accordance with the Section III a (iv) of SRO 44(I)/2010.					
FP(Rev) = Rs. 4.4166 per kWh * Rs. 258,182.00 per M.Ton / Rs. 22,415.17 per M.Ton = Rs. 50.8712 per kWh					

Attock Gen Ltd. (AGL)

Fuel Price Calculation for the Period of 5th - 11th October 2026

Sr. No.	Description			US$/M.Ton	Rs./M.Ton
A.		HSFO/LSFO Arab Gulf FOB Price		563.47000	156,226.63
B.		Black Product Premium		105.00000	29,112.10
C.		C&F Price (A+B)		668.47000	185,338.74
D	Import Incidentals				
	a.	Ocean Losses Maximum % of C	0.000%		-
	b	Marine Insurance % of C	0.100%		185.34
	c.	War Risk Insurance actual % of C	0.050%		92.67
	d.	Bank L/C Commission % of C	0.150%		278.01
	e.	Bank Service Charges % of C	0.070%		129.74
	f.	Local handling Charges % of C	0.150%		278.01
	g.	Land port surveyor Charges	0.010%		18.53
	h.	FOTCO Charges prevailing at the time of import	1.075%		1992.39
	i.	Wharfage Charges actual	0.135%		250.21
	j.	Demurrage (if any) at actual			
	k.	Import advalorem duty or any other duty imposed or levied by the GOP from time to time			
		Total Import Incidentals	1.74%		3,224.89
E.	Inland Freight Equalization Margin (8% of C) - D				11,602.20
F	Import landed cost/Ex-Refinery Price (C+D+E)				200,165.83
G.	Less: Special Discount				-
H	Import landed cost/Ex-Refinery Price after Discount (F-G)				200,165.83
I	OMC Margin % of H		4.00%		8,006.63
J.	Price with OMC Margin (H+I)				208,172.47
K	Petroleum Levy				82,077.00
L	Climate Support Levy				5,330.00
M	Market Price before GST (J+K+L)				295,579.47
Reduction against the capped price of ARL Refinery with 3.5 % OMC Margin					(37,397.47)
Capped with Pakistan Refinery Limited Ex-Refinery Price with 3.5% OMC Margin & Freight					258,182.00
Exchange Rate = Rs. 277.25812					
Adjustment in fuel cost component of Energy Charge part of tariff component is in accordance with the Section III a (iv) of SRO 44(I)/2010.					
FP(Rev) = Rs. 4.4166 per kWh * Rs. 258,182.00 per M.Ton / Rs. 22,415.17 per M.Ton = Rs. 50.8712 per kWh					

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Attock Gen Ltd. (AGL)

Fuel Price Calculation for the Period of 12th - 18th October 2026

Sr. No.	Description			US$/M.Ton	Rs./M.Ton
A.		HSFO/LSFO Arab Gulf FOB Price		575.33800	159,470.22
B.		Black Product Premium		105.00000	29,103.54
C.		C&F Price (A+B)		680.33800	188,573.76
D.	Import Incidentals				
	a.	Ocean Losses Maximum % of C	0.000%		-
	b.	Marine Insurance % of C	0.100%		188.57
	c.	War Risk Insurance actual % of C	0.050%		94.29
	d.	Bank L/C Commission % of C	0.150%		282.86
	e.	Bank Service Charges % of C	0.070%		132.00
	f.	Local handling Charges % of C	0.150%		282.86
	g.	Land port surveyor Charges	0.010%		18.86
	h.	FOTCO Charges prevailing at the time of import	1.075%		2,027.17
	i.	Wharfage Charges actual	0.135%		254.57
	j.	Demurrage (if any) at actual			
	k.	Import advalorem duty or any other duty imposed or levied by the GOP from time to time			
		Total Import Incidentals	1.74%		3,281.18
E.	Inland Freight Equalization Margin (8% of C) - D				11,804.72
F.	Import landed cost/Ex-Refinery Price (C+D+E)				203,659.66
G.	Less: Special Discount				-
H.	Import landed cost/Ex-Refinery Price after Discount (F-G)				203,659.66
I	OMC Margin % of H		4.00%		8,146.39
J	Price with OMC Margin (H+I)				211,806.05
K.	Petroleum Levy				82,077.00
L.	Climate Support Levy				5,330.00
M.	Market Price before GST (J+K+L)				299,213.05
Reduction against the capped price of ARL Refinery with 3.5 % OMC Margin					(25,506.05)
Capped with Pak Arab Refinery Limited Ex-Refinery Price with 3.5% OMC Margin					273,707.00
		Exchange Rate = Rs.	277.17658		
Adjustment in fuel cost component of Energy Charge part of tariff component is in accordance with the Section III a (iv) of SRO 44(I)/2010.					
FP(Rev) = Rs. 4.4166 per kWh * Rs. 273,707.00 per M.Ton / Rs. 22,415.17 per M.Ton = Rs. 53.9302 per kWh					

Attock Gen Ltd. (AGL)

Fuel Price Calculation for the Period of 19th - 25th October 2026

Sr. No.	Description			US$/M.Ton	Rs./M.Ton
A.		HSFO/LSFO Arab Gulf FOB Price		618.90800	171,493.08
B.		Black Product Premium		105.00000	29,094.43
C.		C&F Price (A+B)		723.90800	200,587.51
D	Import Incidentals				
	a	Ocean Losses Maximum % of C	0.000%		-
	b.	Marine Insurance % of C	0.100%		200.59
	c	War Risk Insurance actual % of C	0.050%		100.29
	d.	Bank L/C Commission % of C	0.150%		300.88
	e	Bank Service Charges % of C	0.070%		140.41
	f.	Local handling Charges % of C	0.150%		300.88
	g.	Land port surveyor Charges	0.010%		20.06
	h.	FOTCO Charges prevailing at the time of import	1.075%		2,156.32
	i.	Wharfage Charges actual	0.135%		270.79
	j	Demurrage (if any) at actual			
	k.	Import advalorem duty or any other duty imposed or levied by the GOP from time to time			
		Total Import Incidentals	1.74%		3,490.22
E.	Inland Freight Equalization Margin (8% of C) - D				12,556.78
F.	Import landed cost/Ex-Refinery Price (C+D+E)				216,634.51
G.	Less: Special Discount				-
H.	Import landed cost/Ex-Refinery Price after Discount (F-G)				216,634.51
I.	OMC Margin % of H		4.00%		8,665.38
J	Price with OMC Margin (H+I)				225,299.89
K.	Petroleum Levy				82,077.00
L.	Climate Support Levy				5,330.00
M.	Market Price before GST (J+K+L)				312,706.89
Reduction against the capped price of ARL Refinery with 3.5 % OMC Margin					(33,824.89)
Capped with Pak Arab Refinery Limited Ex-Refinery Price with 3.5% OMC Margin					278,882.00
		Exchange Rate = Rs.	277.08978		
Adjustment in fuel cost component of Energy Charge part of tariff component is in accordance with the Section III a (iv) of SRO 44(I)/2010.					
FP(Rev) Rs. 4.4166 per kWh * Rs. 278,882.00 per M.Ton / Rs. 22,415.17 per M.Ton = Rs. 54.9499 per kWh					

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Attock Gen Ltd. (AGL)

Fuel Price Calculation for the Period of 26th - 31st October 2026

Sr. No.	Description			US$/M.Ton	Rs./M.Ton
A.		HSFO/LSFO Arab Gulf FOB Price		620.34000	171,838.87
B.		Black Product Premium		105.00000	29,085.79
C.		C&F Price (A+B)		725.34000	200,924.66
D.	Import Incidentals				
	a.	Ocean Losses Maximum % of C	0.000%		-
	b.	Marine Insurance % of C	0.100%		200.92
	c.	War Risk Insurance actual % of C	0.050%		100.46
	d.	Bank L/C Commission % of C	0.150%		301.39
	e	Bank Service Charges % of C	0.070%		140.65
	f.	Local handling Charges % of C	0.150%		301.39
	g.	Land port surveyor Charges	0.010%		20.09
	h	FOTCO Charges prevailing at the time of import	1.075%		2,159.94
	i.	Wharfage Charges actual	0.135%		271.25
	j.	Demurrage (if any) at actual			
	k.	Import advalorem duty or any other duty imposed or levied by the GOP from time to time			
		Total Import Incidentals	1.74%		3,496.09
E.	Inland Freight Equalization Margin (8% of C) - D				12,577.88
F.	Import landed cost/Ex-Refinery Price (C+D+E)				216,998.64
G.	Less: Special Discount				-
H	Import landed cost/Ex-Refinery Price after Discount (F-G)				216,998.64
I.	OMC Margin % of H		4.00%		8,679.95
J.	Price with OMC Margin (H+I)				225,678.58
K.	Petroleum Levy				82,077.00
L.	Climate Support Levy				5,330.00
M.	Market Price before GST (J+K+L)				313,085.58
Reduction against the capped price of ARL Refinery with 3.5 % OMC Margin					(23,853.58)
Capped with Pakistan Refinery Limited Ex-Refinery Price with 3.5% OMC Margin & Freight					289,232.00
Exchange Rate = Rs. 277.00756					

Adjustment in fuel cost component of Energy Charge part of tariff component is in accordance with the Section III a (iv) of SRO 44(I)/2010.

FP(Rev) = Rs. 4.4166 per kWh * Rs. 289,232.00 per M.Ton / Rs. 22,415.17 per M.Ton = Rs. 56.9892 per kWh

*Based on data declared by Attock Gen Limited.

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National Electric Power Regulatory Authority
Islamic Republic of Pakistan
NEPRA Tower, G-5/1 (East), Near MNA Hostel, Islamabad
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REGISTRAR

No. NEPRA/TRF-100/Notifications/ 21973-75 November 11, 2026

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY**

In pursuance of Proviso (iv) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith notification in respect of the following Decision of the Authority for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date	SRO No. allotted by PCPP
1.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of **October 2026** for Attock Gen Limited	21758-21762 05-11-2026	2105

2. Please also furnish ten (10) copies of the Notification to this Office after their publication.

Encl: 01 Notification

(Syed Zawar Haider)
Director

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73-East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad.
2. **Syed Mateen Ahmed**, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad.