

GUJRANWALA ELECTRIC POWER COMPANY LTD.

Direct: 055- 9200512
PABX : 055-9200519-26/309
FAX : 055-9200530

Office of the
Finance Director
GEPCO Ltd., 565-A Model Town
G.T. Road, Gujranwala.

No. GEPCO/FD/CPC/ 1285

Dated: 16-09-2014

File No.	7634
By No.	
Date	17-09-14

The Registrar NEPRA
NEPRA Tower, G-5/1(East)
Opposite Serena Hotel, Islamabad.

Subject: - Petition Fee In respect of Petition Filed by GEPCO for the Determination of Consumer End Tariff Pertaining to FY 2014-15.

Kindly find enclosed herewith a cheque bearing No.802367233 dated: 16-09-2014 issued by Bank of Punjab Trust Plaza Branch Gujranwala in favour of NEPRA amounting Rs.7,61,495 (Total Rs.8,27,712 less 8% tax deducted Rs.66,217) on above subject for further process please.

DA/As above

(Muhammad Fayyaz)
Finance Director.

For information K u / a R.

- DR - II

- MF

Copy to.

SAT - 1

17/9/14
cc: VC / M (Lic)
- MCT
- MLC
- MC MCE

Received Petition 2014-15 alongwith Cheque of Rs: 761495

SD/PS Only

THE BANK OF PUNJAB
Punjab Reserve

PLS100

Cheque No 802367223

THE BANK OF PUNJAB
GUJRANWALA (TRUST PLAZA) TRUST PLAZA G.T. ROAD GUJRANWALA

Date

16092014

Pay ~~to the order of~~ National Electric Power Regulatory Authority (NEPRA) Islamabad.

Rupees Seven Sixty one Thousand Four hundred

PKR=761495/-

PK96 BPUN 0060 1100 5401 0000
MANAGER CORPORATE ACCOUNTS GEP

Please do not write below this line.

Asstt. Manager Accounts (C.A.) Dy. Manager (NRM)

GEPCO (WAPDA), Gujranwala. % Chief Executive Officer
GEPCO Ltd. Gujranwala

⑈02367223⑈0830006⑈0060⑈00540⑈0000⑈0236⑈



Deponent

2

(Munir Ahmed Mian)
Chief Executive Officer
GEPCO Ltd, Gujranwala.

GUJRANWALA ELECTRIC POWER COMPANY LTD.

Direct: 055- 9200507
PABX : 055-9200519-26/200
FAX : 055-9200122

Office of the
Chief Executive Officer
GEPCO Ltd., 565-A Model Town
G.T. Road, Gujranwala.

No. CEO/FD/GEPCO/ CPC 1289

Dated: 17-Sep-2014

The Registrar,
National Electric Power Regulatory Authority,
NEPRA Tower, Sector G-5/1 (East),
Opposite Sareena Hotel, Islamabad


SUBJECT:- Petition of GEPCO for Determination of Consumer-End Tariff alongwith Annual Revenue Requirement FY 2014-15 Based on FY 2013-14 Provisional Results.

Enclosed please find herewith the Tariff Petition for the FY 2014-15 alongwith Annual Revenue Requirement of FY 2014-15 in respect of Gujranwala Electric Power Company Limited (GEPCO) Gujranwala.

It is requested that the same may please be admitted for Determination of Consumer End Tariff along with annual revenue requirement FY 2014-15.

DA:

1. As per Annexure A TO Z
2. Additional Information as per enclosures
From 195 to 303.


(Munir Ahmad Mian)
Chief Executive Officer

Index

Sr. No.	Description	Page No.
1.	Board Resolution (Annex-A)	1
2.	Affidavit	2-3
3.	Petition Summary	4-20
4.	NEPRA Petition Forms	21-90
5.	Copy of Losses Study Documents (Annex-B)	91-98
6.	Creation of Independent Funds For GEPCO Retired Employees (Annex-C & D)	99-108
7.	Settlement of Retirement Benefit Issues (Annex-E)	109
8.	Lifeline Consumer Basis & Recovery Plan (Annex-F & G)	110-111
9.	Actual Line Losses FY 2013-14 (Annex-H)	112
10.	Justification for Increase in Losses (Annex-I)	113
11.	Govt. Notification of Pay Increase FY 2014-15 (Annex-J)	114-15
12.	Govt. Notification of Pension Increase FY 2014-15 (Annex-K)	116-117
13.	Creation of New Posts (Annex-L)	118
14.	Vacancy Position (Annex-M,R,S)	119-126
15.	Reasoning for Increasing R&M Cost (Annex-N)	127-129
16.	Reasoning for Increasing POL Cost (Annex-O)	130-131
17.	Break up of Other Expenses (Annex-P)	132
18.	Actual Pension Paid to WAPDA Employees FY 2013-14 (Annex-Q)	133
19.	Justification of DOP/ELR Expenses (Annex-T)	134
20.	Works Completed under ADB/Korian Loan (Annex-U)	135-142
21.	Prior Year Adjustment Calculation (Annex-V)	143-145
22.	Tax Paid on PTV Commission (Annex-w)	146-158
23.	CPPA Invoices FY 2010-11 (Annex-X)	159-172
24.	CPPA Invoices FY 2011-12 (Annex-Y)	173-190
25.	CPPA Invoices FY 2012-13 (Annex-Z)	191-193
26.	Calculation of Consumer Mix (Annex-AA)	194
	Additional Information	
27.	Cost of Service Study	195-201
28.	Draft Actuarial Report	202-204
29.	Feeder Wise Line Losses	205-206
30.	CPPA Invoices FY 2013-14	207-218
31.	Consumer Avg. Consumption	219-231
32.	ADB Trench-IV Loan Agreement	232-246
33.	ADB Trench-III Loan Agreement	247-301
34.	Cross Subsidy	302-303

GUJRANWALA ELECTRIC POWER COMPANY LTD.

Direct: 055- 9200507
PABX : 055-9200519-26/312
FAX : 055-9200530

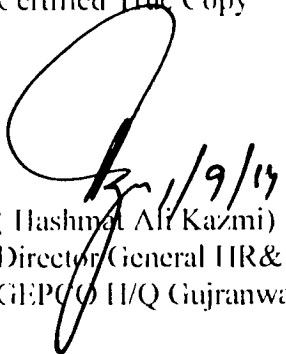
Office of the
Company Secretary
GEPCO Ltd., 565-A Model Town
G.T. Road, Gujranwala.

Board Resolution.

Resolution of the Board of Directors of Gujranwala Electric Power Company Limited through circulation No.18 dated 28rd August 2014.

- "Resolved unanimously that the petition for determination of consumer end tariff of the Gujranwala Electric Power Company (the "Company") along with annual revenue requirement FY 2014-15 be filed with National Electric Power Regulatory Authority (NEPRA).
- Further Resolved that Mr. Munir Ahmad Mian, Chief Executive Officer along with other senior management indicated in the summary of the petition be and are hereby authorized to sign individually or jointly the necessary documents, pay the necessary filing fees, appear before the Authority as needed, and do all acts necessary for completion and processing of the applications".

Certified True Copy


(Hashmat Ali Kazmi)
Director General HR& A
GEPCO H/Q Gujranwala.

Dated: 01-09-2014



**Before The National Electric Power Regulatory Authority, Islamabad
In the Matter of Gujranwala Electric Power Company Limited.**

Case No. _____ of 2014

PETITION UNDER RULE 3 AND SUB-RULE 7 OF RULE 4 OF NEPRA
(TARIFF STANDARDS AND PROCEDURE) RULES, 1998 (THE "1998
RULES") READ WITH SECTION 7(3)(a) AND SECTION 31 OF THE
REGULATION OF GENERATION, TRANSMISSION AND
DISTRIBUTION OF ELECTRIC POWER ACT, 1997 (THE "1997
REGULATION ACT") AND ALL OTHER ENABLING PROVISIONS
AND GUIDELINES FOR DETERMINATION OF REVENUE
REQUIREMENT AND TARIFF FOR THE FINANCIAL YEAR 2014-15

Respectfully Sheweth:

A. GENERAL SUBMISSIONS

(1) Gujranwala Electric Power Company Limited ("GEPCO") is a power distribution licensee pursuant to Distribution License No.04/DL/2002 dated 23 April 2002 granted by National Electric Power Regulatory Authority ("NEPRA") under the National Electric Power Regulatory Authority Licensing (Distribution) Rules, 1991, (the "Licensing Rules").

(2) This Petition is made under Rule 3 and Sub-Rule 7 of Rule 4 of NEPRA (Tariff Standards and Procedure) Rules, 1998 (the "1998 Rules") read with Section 7(3)(a) and Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (the "1997 Regulation Act") for determination of revenue requirement and tariff for the financial year 2014-15.

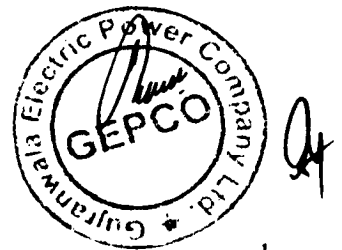
(3) This Petition is made by the Petitioner through Mr. Munir Ahmed Mian, its Chief Executive Officer who has been duly authorized by its Board of Directors vide resolution No.18 dated: 28-08-2014. A certified true copy of the Board authorization is attached as Annexure - A to this Petition.

(4) The details of the Petitioner are:

(a) Name and Address

Gujranwala Electric Power Company Limited
565-A Model Town, Gujranwala

Distribution License No. 04/DL/2002



1

(b) Representatives of GEPCO

- (i) Engineer Munir Ahmed Mian, CEO
- (ii) Muhammad Fayyaz Finance Director
- (iii) Engineer Shoukat Ali Gill Operation Director
- (iv) Engineer Muhammad Anwer Chief Engineer (P&E),
- (v) Engineer Zahoor Ahmed Chohan Customer Services Director,
- (vi) Syed Hashmat Ali Kazmi, Director HR&A

(5) The Petition is structured as follows:

A. GENERAL SUBMISSIONS

B. CONCISE STATEMENT RE BASIS OF PETITION AND PETITIONER'S INTEREST

C. PRELIMINARY AND ADDITIONAL SUBMISSIONS

D. REQUEST FOR IMMEDIATELY EFFECTIVE TARIFF

E. DIRECTIONS OF THE AUTHORITY IN THE DETERMINATION FOR FY 2013-14 AND STATUS THEREOF

F. GROUNDS FOR TARIFF DETERMINATION

1. Sale of Units

2. Power Purchase (PPP)

3. Distribution Margin

(1) Operation and Maintenance Expenses:

(2) Note on the Long Term Retirement Benefits

4. Progress on the matter of Power Sector Employees retirement benefits who retired before 1 July 1998

5. Recruitment Plan

6. Depreciation

7. Return On Regulatory Asset Base (RORB)

8. Other Income



9. Investment Plan & Financing (CAPEX)

(1) Rationale of the Investment

(a) Distribution of Power Program

(b) Energy Loss Reduction (ELR)

(2) 6th STG Own Sources

(3) 6th STG Loans

(4) Deposit Works/Capital Contributions:

10. Prior Year Adjustment

11. Statement of Revenue Requirement

G. PRAYERS


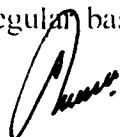
B. CONCISE STATEMENT RE BASIS OF PETITION AND PETITIONER'S INTEREST

(1) Under the 1997 Regulation Act, the National Electric Power Regulatory Authority (the "Authority" and/or "NEPRA") is responsible for determining tariffs and other terms and conditions for the supply of electricity by the generations, transmission and distribution companies and to recommend these to the Federal Government, subject to the need to comply with guidelines, not inconsistent with the provisions of the 1997 Regulation Act, laid down by the Federal Government. NEPRA is also responsible for determining the process and procedures for reviewing tariffs and recommending tariff adjustments.

(2) Gujranwala Electric Power Company Limited (the "Petitioner" and/or "GEPCO"), being a bona fide Power Distribution Licensee, requires adequate funding in order to perform its obligatory duties prescribed by the Authority, under the 1997 Regulation Act, NEPRA Performance Standards (Distribution) Rules 2005, NEPRA Consumer Eligibility Criteria 2003, the Distribution License of GEPCO and other obligations as determined by NEPRA from time to time.

(3) There are three main sources of funding available with the Petitioner (i) internal efficiency improvements, (ii) borrowings and (iii) adequate revenue through tariff. While the Petitioner is already a highly motivated utility towards continuous internal efficiency improvements, such improvement/measures require commensurate financial resources either through borrowings or adequate tariff. As per general principles of banking industry, international or local, the financial viability of borrowing organization is always taken as fundamental for lending decisions. In short, internal financial viability of a utility is basic to embark upon and explore other resources of funds; which can only be ensured through adequate consumer end tariff.

(4) GEPCO tariff has two components i.e pass through cost and distribution margin. The major portion of pass through cost is power purchased which GEPCO must pay for on regular basis to

  3

ensure continuous flow of power in its distribution system. Distribution margin is equally important. GEPCO must earn sufficient distribution margin and adequate stream of cash flow to maintain its system, discharge its financial commitments, investment on the augmentation and expansion of the network and a reasonable return to the sponsors on their investment. Stable and predictable tariff rate is beneficial both for the distribution company (DISCO) and its customers for a long term planning.

C . PRELIMINARY AND ADDITIONAL SUBMISSIONS

(1) The Authority, has time and again, directed CPPA to sign/execute power purchase agreements with GENCOs and power sale agreements with DISCOs but these instructions have not been complied with. The Petitioner, on its part, complied with this direction and submitted a draft of the Power Sale Agreement (the "PSA") to the CPPA and the Authority on 26 September 2012 but still awaits further action by the CPPA to progress this to conclusion.

(2) The Petitioner is handicapped in making its submissions and case for an appropriate tariff without a concluded PSA. The PSA, on effectiveness, will be the basis for the requests of the Petitioner. The Authority needs to approve the PSA and directs CPPA to execute the PSA in the interest of the Petitioner and its customers.

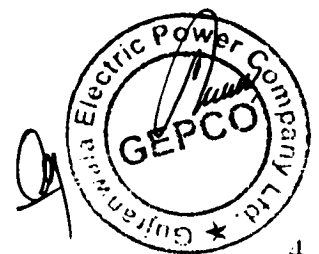
(3) The regulatory regime developed by NEPRA under Section 31(1) and (2) of the 1997 Regulation Act for the determination of the tariff is, at places, general and does not provide the specificity so necessary for the reasonable exercise of its discretion. A lot of matters could be dependant on precise technical/scientific requirements. Their absence has provided an unsatisfactory and an unpredictable basis for the exercise of discretion by the Authority. This does not well serve the interest of good governance. Resultantly, the Petitioner and its customers suffer.

DETERMINET

(4) The NEPRA Determinations are, resultantly, unfair as they impose targets that are not based on technical/scientific considerations and are arbitrary. As an example, the transmission and distribution losses ("TAD Losses") allowed/directed by the Authority are not based on verifiable basis.

(5) Different TAD Losses are allowed to different DISCOs and this may be inherently discriminatory and barred under Article 25 of the Constitution.

(6) In view of the aforesaid submissions, it is all the more important for the Authority to allow pass through items in the determination of the tariff.



D. REQUEST FOR IMMEDIATELY EFFECTIVE TARIFF

The requests in this Petition include for a tariff of Rs. 15.9894/kWh to be effective immediately on admission of the Petition against any reasonable security under Rule 4(7) of the 1998 Rules.

E. DIRECTIONS OF THE AUTHORITY IN THE DETERMINATION FOR FY 2013-14 AND STATUS THEREOF

In the Petitioner's tariff determination for consumer-end tariff for the financial year 2013-14, the Authority in paragraph 34 laid down a summary of directions which were given to the Petitioner. The details, and the steps that the Petitioner has taken in this regard, are as follows:

1. To complete the study of T&D losses pertaining to 11 KV and below:

Although the Petitioner had submitted a draft study of City Division No. 2 Gujranwala to the Authority earlier, it had not carried out the entire study in anticipation of approval of the Authority of the TOR's of the study. Following the last tariff determination, the Petitioner duly submitted the draft TOR to the Authority on 29-04-2014, which after certain modifications as suggested by the Authority, was finalized and approved by the Authority on 02-06-2014.

The progress thereafter has been that as required under public procurement laws, the Petitioner invited bids to carry out the said study, and two bidders participated in the same. The process is at the stage of evaluation of the bids, and the Petitioner is hopeful that the sample study of distribution losses shall be completed on December 31, 2014. Relevant documents in support are attached as **Annexure -B**.



2. To complete the creation of Independent Post retirement benefits funds at the earliest:

This direction was conveyed to the Board of Directors of the Petitioner, who in their meeting dated ; February 08, 2014 unanimously approved the creation of the fund. A copy of the resolution is attached as **Annexure - C**.

Further, the Board of Directors referred the matter to the legal committee of the Petitioner, and thereafter as per the directions of the Board of Directors, the process has been handed over to M/s. Khalid Ishaq ASK Law Associates for preparation of pension rules, trust deed and relevant documents. It is expected that this process shall be completed shortly. Relevant documents pertaining to this assignment / direction are attached as **Annexure - D**.

3. To get the reported figure of additional recruitments verified by its Auditor and in case of replacement hiring, a certificate from the Auditor certifying that the recruitment is done as replacement hiring with no additional / incremental cost

The Petitioner has worked on this aspect with its auditor, namely M/s.Yousuf Adil Saleem & Co- Deloitte (Chartered Accountants) and it is expected that the Auditor certificate shall be available within two weeks. Details of the reported figures are discussed in the grounds of tariff determination in the relevant section below.

  5

4. Settlement modality of accumulated costs

The Petitioner has taken the required steps in compliance of this direction, and the matter is now pending at the Authority's end, evident from the Authority's letter dated 23-06-2014, attached as **Annexure - E**. The last meeting was held on 26-06-2014, and the Petitioner is awaiting further instructions from the Authority in this regard.

5. To submit basis / working on changing terms and conditions of lifeline consumers in the tariff petition for the FY 2014-15

The Petitioner has complied with the above direction, and a copy of the basis / working is attached herewith as **Annexure -F** for the record and perusal of the Authority.

6. To submit concrete recovery plan and issue of subsidy with GOP

The Petitioner has also complied with this direction and the recovery plan has been submitted on 03-02-2014, attached herewith as **Annexure - G**. It is also noted that the Authority has acknowledged receipt of the plan earlier as well.

7. To submit the tariff petition for FY 2014 - 15

In accordance with the law, the Petitioner hereby submits its tariff petition for the FY 2014-15, and the grounds for Tariff Determination are provided in detail below, along with all relevant supporting documents for the perusal of the Authority.

F. GROUNDS FOR TARIFF DETERMINATION

The request for a tariff of 15.9894/kWh for the financial year 2014-15 is supported by the following, among other, grounds:

1. Sale of Units

Receipt of Units

The projected receipt of energy for the FY 2014-15 for GEPSCO is estimated as under:-

	GWh
Units received for the FY 2012-13	6,633
NEPRA determined receipt of units for the FY 2013-14	6,857
Units received for the FY 2013-14	7,654

The growth in receipt of units remained +ive 15.39% from last FY 2012-13 and +ive 11.62% from determination for the FY 2013-14. Accordingly, keeping in view the current situation, the receipt of units is expected 8,037 MkWh for the FY 2014-15.



In making the above estimate, the Petitioner has factored in an increase of 5% from the previous year's units received. This is done keeping in view the ever-increasing demand of electric power, expected increase due to addition of grid stations and consumers, etc. However, the increase has not been made to the extent of previous years, as the Petitioner understands that the NTDC system has certain supply constraints, therefore expecting a higher receipt of units may not be practical.

Losses

The Petitioner expects the transmission and distribution losses (T&D Losses) to be 11%, keeping in view actual achievements of the previous years and certain future factors.

In this regard it is submitted that the actual T&D Losses of the Petitioner for the FY 2011-12, 2012-13 and 2013-14 were 11.22%, 10.75% and 10.80%. Therefore, it is evident that the Petitioner has been striving hard to reduce its T&D Losses. Proof of actual losses for the last financial year, 2013-14, is attached as **Annexure - II**.

The T&D Losses are expected to rise from 10.8% to 11% because the Petitioner has added new grid stations to its system. As a result, there is an expected growth of 6% as per power market survey. Illustration of impact of this increase is attached as **Annexure - I**, whereby it is evident that the T&D Losses could rise to 11.4%. However, keeping in view the efforts of the Petitioner to reduce T&D Losses, the Petitioner is aiming to limit the same to 11%.

It is further submitted that the T&D Losses are being determined by the Authority in a mechanical manner without any technical / scientific basis. Therefore, it is not possible for the Petitioner to meet the targets which are being set. There is also no uniformity in the T&D Loss targets set for various DISCOs, and many DISCOs are allowed higher T&D Losses, while the Petitioner's targets are lowered. As a result, recovery of revenue under the tariff becomes impossible, affecting the cash flow of the power sector.

As has been detailed above in Section with respect to compliance of directions, the Petitioner has also commenced the process for carrying out a T&D study at 11 KV and below of the Petitioner's losses which would further provide the data to assist the Authority. However, carrying out such a study is a long process, and is likely to take several months. Keeping in view the same, the Petitioner would request that T&D Losses be set at 11%, which can be adjusted accordingly after the study has been completed.

Projected Sale of Units

In light of the above submissions, the projected sale of units has been projected as under:-

	GWh
Receipt of units	8,037
Less: Units losses @ 11%	884
Sale of Units	7,153



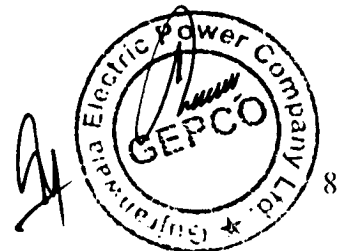
2. Power Purchase (PPP)

Based on expected receipt of units, and actual cost of generation, capacity charges and use of system charges for the year 2013-14, the power purchase cost for the FY 2014-15 has been assumed as under:-

Particulars	Rs. In Million	Rs/kWh
Capacity Generation energy	67,955	8.45
Capacity charges	22,758	2.84
Use of system charges	2,111	0.26
Total	92,824	11.55

In order to formalize the purchase/sale of power from the Central Power Purchasing Agency (the "CPPA") and to implement the NEPRA decision written in Para 11.2 of the Tariff Determination vide NEPRA/TRF-171/GEPCO-2011/11165-11167 dated 31 December 2011, GEPCO submitted a draft power sale agreement between GEPCO (DISCO) and CPPA vide its letter 1979-81/GEPCO/CEO for the approval of NEPRA. In the determinations for the FY 2012-13, NEPRA directs all the DISCOs to submit the comments by 31 March 2013. GEPCO is not aware of any progress in this regard. It is of utmost necessity to formalize the relationship between CPPA and DISCOs for the following reasons:

- (i) The late payment surcharge received from the consumers can be paid to CPPA for adjustment against late payment penalty to Independent Power Producers (the "IPPs").
- (ii) Improve the integrated power planning as DISCOs are currently giving connections to the consumers irrespective to its capacity to procure and distribute the electricity adding problems to the miseries of the already load shedding hit consumers.
- (iii) Provide the mechanism to calculate the share of the DISCOs in the total share of the generation.
- (iv) Provide the mechanism to provide the financing cost for the period from incurring cost of Fuel Price Adjustment (the "FPA") to actual receipt from consumers.



3. Distribution Margin

Item wise projected distribution margin is as under:

(1) Operation and Maintenance Expenses:

The projected O&M Expenses in tabular form for the FY 2014-15 are as follows:

Head of Accounts	Projected O & M for FY 2014-15						
	Projected FY 2014-15		NEPRA Determination FY 2013-14	Actual/Provisional FY 2013-14		Audited FY 2012-13	
	%age Inc/(Dec.)	Rs. Mln	Rs. Mln	%age Inc/(Dec.)	Rs. Mln	%age Inc/(Dec.)*	Rs. Mln
Salaries, wages and employee cost	12	7,907	4,448	13	7,033	24	6,247
Traveling Allowance	14	250	191	5	220	27	210
Repair and Maintenance	10	901	544	28	819	35	642
Vehicle Running	10	286	220	17	260	28	222
Other Expenses	10	495	429	29	450	9	350
Total	12	9,839	5,832	15	8,783	24	7,670

* Compare with the FY 2012-13 Audited Figures.

* Provision on long term retirement benefits amounting to Rs. 2,302 million as on 30th June 2014 as provided in the Actuarial Valuation Report, also has been added in the forecast figure of salaries, wages and employee cost.

Basis Reasoning for the Above Projection:

The O&M Expenses have been projected on the following basis:-

- **Salary, wages and employees cost** has been increased from the previous year (audited figures whereof are not available currently but shall be provided to the Authority as soon as the same are prepared) on the following basis:-

- 10% increase in basic salary from July 2014 plus annual increment in the light of Federal Government Notification No F.No.1(4) Imp/2-14-663 Dated 7th July 2014, attached as **Annexure - J**.



- 10% increase in pension cost from July 2014 in the light of Federal Government Notification No.F.4(1)-Reg.6/2014 Dated 7th July 2014, attached as **Annexure - K**.
- **Replacement Hiring** will require additional cost of Rs. 12.0 million per month. During the FY 2013-14, 382 number of employees of different grades have been retired/deceased. Had they not been retired, the actual cost FY 2013-14 would have been more by Rs. 74.5 million. In addition, the required cost FY 2014-15 would have been more by Rs. 13.0 million per month without fresh recruitment.
- **Creation of New Posts. Rs 469 additional required for FY 2014-15 based on the Integrated Generation Transmission and Distribution Plan for the next five years, attached as Annexure - L.**

Note: The matter of replacement hiring and additional hiring is further discussed in detail in the relevant section below.

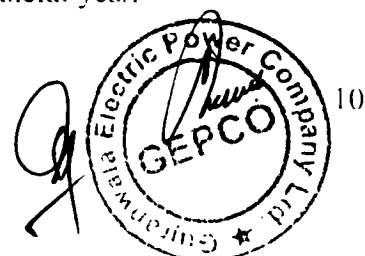
- **Travelling expenses** have been assumed on the basis of rates of daily allowance increased by Federal Government effective from July 2010, and subsequent rates revision effective from 1st August 2012. In addition, the Petitioner is also making additional hiring, in order to account for severe shortfall in its manpower as well as to cater for the new grid stations, therefore it is expected that traveling expenses shall increase as a result thereof. Justification in support of the projected figure is attached as **Annexure - M**.
- **Repair and maintenance expenses** have been increased by ten percent (10%) in order to cover the inflationary impact. To justify the case, the reasons are placed at **Annexure - N**.
- **Vehicle running expenses** have been increased by ten percent (10%) because of increasing trend in the international oil prices. To justify the case, the reasons are placed at **Annexure - O**.
- **Miscellaneous expenses** have been increased by ten percent (10%) as per previous trends and inflation rate. To justify the case, the reasons are placed at **Annexure - P**.

4. Progress on the matter of Power Sector Employees retirement benefits who retired before 1 July 1998

With reference to Para 12.2.8 of determination for the FY 2012-13 through which the Authority has directed the WAPDA and others (including Petitioner) to come up clearly on the settlement modality of accumulated costs in this regard till 30 June 2012 and a way forward for the future payments of these retired employees not later than 30 June 2013.

In this regard it is requested that the case has already been taken up by the NEPRA and directions has already been issued to both WAPDA and petitioners(DISCO's). All compliance has already been made and NEPRA is hereby requested to settle the issue at the earliest.

The financial impact of the above on the FY 2013-14 was Rs. 238 million, **Annexure – Q** and it is expected to be approximately Rs. 262 million for the upcoming financial year.



5. Recruitment Plan

Due to constant ban on recruitment, acute shortage of staff is adversely affecting the work and progress of the Petitioner. A total number of 3,207 posts in different cadres have fallen vacant due to retirements / transfers / promotions / deaths of GEPCO's Employees.

Keeping in view the above circumstances, the matter was taken up with the Secretary Ministry of Water & Power, Government of Pakistan, Islamabad (the "Ministry") vide our letter No. 40078 dated 30 January 2012.

The Ministry vide letter No. A-III-11(02)2012-GEPCO, dated 10 April 2012, approved recruitment of only the most essential and one-third (1/3) of the total vacancies, subject to the conditions that (i) GEPCO has to justify to NEPRA that not much would be spent on non developmental budget, and (ii) use the additional staff to affect more recoveries.

In this regard, it may be pointed out that the yardstick for manpower being used for the Petitioner is still based on the yardstick set in 1986. Despite the passage of almost 30 years, which have seen increase in length of lines, grid stations, consumers, etc., the yardstick has not been revised. It may also be noted that even on the basis of the outdated yardstick, the Petitioner is facing a shortage of approximately 3895 persons, evident from the report of the IIR Directorate of the Petitioner which is attached as **Annexure - R**.

Furthermore, it is a matter of record that the Petitioner has added new grid stations to its system with the aim to improve distribution services in its territory. Such new grid stations also require additional recruitment of approximately 205 persons duly approved by BOD of GEPCO **Annexure - S**. The Authority is requested to accord its approval to replacement / additional hiring as detailed in the above annexure, as without such hiring the Petitioner is unable to improve its efficiency.

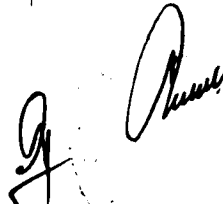
6. Depreciation

During the FY 2013-14, an addition in the fixed assets of GEPCO by Rs. 7,693 millions, (detail of assets attached as Annex-) therefore, the depreciation charge for the year 2014-15 will be Rs. 1,581 million as against determined depreciation of Rs. 1,269 million for the FY 2013-14. The amortization of the deferred credits has been estimated at Rs.626 million. The net depreciation charge would be Rs. 955 million.

7. Return On Regulatory Asset Base (RORB)

RORB has been based on following calculations:-

Description	Rupees in Million	
	FY 2014-15 Projected	FY 2013-14
Gross Fixed Assets in Operation - Opening Bal	42,715	35,022
Addition in Fixed Assets	4,612	7,693


11
14

Gross Fixed Assets in Operation - Closing Bal	47,327	42,715
Less: Accumulated Depreciation	13,327	11,746
Net Fixed Assets in Operation	34,000	30,969
Add: Capital Work In Progress - Closing Bal	7,224	5,080
Investment in Fixed Assets	41,224	36,049
Less: Deferred Credits	14,698	13,362
Regulatory Assets Base	26,526	22,687
Average Regulatory Assets Base	24,607	20,670
Rate of Return	16.36%	11.25%
Return on Rate Base	4.026	2.325

8. Other Income

The other income has been estimated at Rs.2,385 million against the "determined other income" of Rs. 1,987 million for the FY 2013-14.

Based on above, the projected Distribution Margin (DM) for the FY 2014-15 would be as under:-

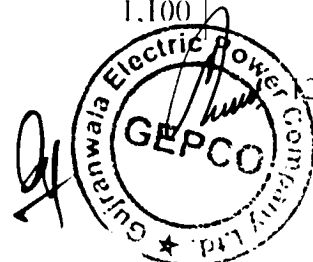
Description	FY 2014-15 Projected	FY 2013-14 Un-Audited Provisional	Rupees in Million	
			FY 2012-13 Determined	FY 2011-12 Audited
Operation and Maintenance expenses	9,839	8,783	5,454	6,176
Depreciation	1,581	1,237	1,098	1,000
RORB	4,026	(2,207)	1,583	(6,218)
Gross DM	15,446	7,813	8,135	958
Less other income	(2,385)	(2,259)	(1,960)	(1,960)
Net DM	13,061	5,554	6,175	(1,002)

9. Investment Plan & Financing (CAPEX)

During the FY 2014-15, the investment plan has been chalked out as follow:-

Investment

Particulars	Rs. In Million
DOP	265
ELR	400
ERP	200
6 th STG- Own Source	1,100



6 th STG- Loans	2,093
Capital contributions/grants	1,000
Total	5,058

Financing

Particulars	Rs. In Million
Own sources	1,965
Foreign currency loans	2,093
Capital contributions/grants	1,000
Total	5,058

(1) Rationale of the Investment

(a).Distribution of Power Program

Major investment is planned for the construction/ up gradation of old offices/residential buildings, water tanks, boundary walls of various grid stations and other civil works. The total amounts for said works are estimated at Rs. 80 million.

The remaining allocation under DOP amounting to Rs. 7 million is for various works for distribution of power systems updating and extensions, tools & plant etc. To justify the case complete cost benefit analysis of the works executed for Distribution of Power Program during FY 2013-14 attached as Annex T and works to be executed along with cost benefit analysis.

(b) Energy Loss Reduction (ELR)

With the growth in demand on account of new consumers and additional usage of electricity by the existing consumers, the distribution system requires periodic up-gradation in order to avoid distribution system failure.

Accordingly regular investment is made in the system Augmentation/Extension and up gradation of HT/LT line system in order to keep the down the ever increasing distribution losses being emerging all the times due to continuous increase in the demand. To justify the case complete cost benefit analysis of the works executed for reduction of energy loss during FY 2013-14 attached as Annex T and works to be executed along with cost benefit analysis.

(2) 6th STG Own Sources

132 KV Transmission Lines and Grid Stations are being upgraded. The detail of ongoing and new projects is as under:-

Completion of FY 2013-14 ongoing works	136
--	-----

[Handwritten signatures and initials]
16

(A). 8 Nos construction of New transmission Lines of 132 KV/ 220KV Grid Stations	564
(B). Augmentation of 7 Nos. Power Transformers from 26MVA to 40MVA & 13 MVA to 40 MVA.	58
(C) . Additions of 8 Nos. of Power Transformers 10/13 MVA	20
(D) . Installation of 11KVA Capacitors	300
Other	24
TOTAL	1,100

(3) 6th STG – Loans

In accordance with the approved PC-I, the GoP has borrowed funds from ADB. The GoP has further re-lent these loans to GEPCO. Copies of the re-lent loans have been attached herewith for ready reference. The following projects have been awarded on turn-key basis:-

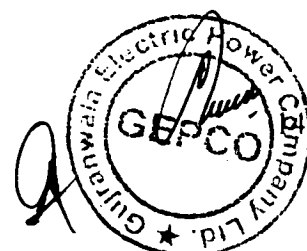
Project Description	Contractor	Total Cost Rs. Mn
ADB-Tranche II		
Turn key – new AIS Daska, Godhpur and double circuit Sahowala-Godhpur transmission line	Siemens	680
Turn key – one new GIS grid station and one new AIS grid station at Gujranwala	ABB Consortium	614
127 KM transmission lines	ICC	1,011
ADB- Tranche III (4 Nos. GS 66 KV to 132 KV)	Sieno Steel China	766
ADB- Tranche IV (Procurement of Material for Augmentation of Power Transformers)	Bid under evaluation process	92
Expenditure during FY 2014-15		3,163

As per plan, ADB Tranche-II, 02 No's 132 KV (Conversion/New) Grid Stations have been completed along with feeding transmission lines during FY 2013-14 namely:

- Kolotard.
- Jalal Pur Nau.

As per plan, Korean Loan 07 No's 132 KV (Conversion/New) Grid Stations will be energized in December-2013 namely:

- Chianali Gujanwala.



- Old Power House Sialkot.
- Hafizabad.
- Pindibhathian.
- Phalia
- Gujrat
- Awanshirif.

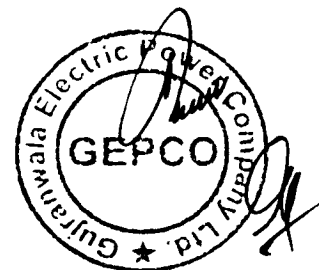
Utilization of all foreign loans along with physical progress, financial cost and benefits achieved attached as Annex U.

(4) Deposit Works/Capital Contributions:

Various works will be carried out against the funds received from the public in the form of deposit works, capital contributions and grants received from government through their MNA's/MPA's under various development schemes amounting to Rs. 1,000 million.

10. Prior Year Adjustment

The ever increasing cost of generation, the delayed determination of tariff, monthly fuel price adjustment litigation and complexities, un-ability of the GoP to pass on the determined tariff to the consumers, non-implementation of the quarterly adjustment mechanism as given in the tariff determination for the FY 2013-14, are all the factors increasing the circular debt day by day resulting in reducing the generation and increasing the load shedding. The net impact will be the further increased tariff for the FY 2014-15. Detail working attached as **Annexure-V**



The item wise financial implications have been tabulated as under:-

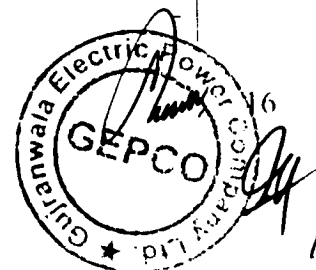
Summary Prior Year Adjustment 2013-14

Particulars	Amount (Rs in Mln)	Remarks
Reference PPP during the FY 2013-14	79,521	
Assessed Distribution Margin for the FY 2013-14	7,263	
Assessed PYA for the FY 2013-14	5,694	
Total Assessed Revenue	92,478	
Add: 1st Qtr's PPP adjustment pertaining to the FY 2013-14	790	
2nd Qtr's PPP adjustment pertaining to the FY 2013-14	1,149	
3rd Qtr's PPP adjustment pertaining to the FY 2013-14	2,518	
4th Qtr's PPP adjustment pertaining to the FY 2013-14	3,035	Annex "V"
Less: Regulated PPP recovery on notified rates FY 2012-13	(81,250)	
Less: Regulated DM recovery on notified rates FY 2012-13	(6,645)	
Less: Regulated PYA recovery on notified rates FY 2012-13	(7,741)	
Add: Impact of consumer Mix variance for the FY 2013-14	939	Annex "AA"
Add: Tax paid during FY 2013-14	10	Annex "W"
Add: Revision of CPPA Final Invoice FY 2010-11	101	Annex "X"
Less: Revision of CPPA Final Invoice FY 2011-12	(794)	Annex "Y"
Add: Revision of CPPA Final Invoice FY 2012-13	442	Annex "Z"
Add: Long term retirement benefits of employees retired before 01-07-1998	238	Annex "Q"
Add: Working Capital	3,217	
Net Prior Year Adjustment	8,486	

11. Statement of Revenue Requirement

Based on the above submission, the revenue requirement FY 2014-15 has been calculated as under:-

Description		Projected FY 2014-15	Determined FY 2013-14
Power purchase price	Rs. Mln.	92,824	79,521
Distribution Margin	Rs. Mln.	13,061	7,263
Prior Year Adjustment	Rs. Mln.	8,486	5,694
Additional working capital financing cost	Rs. Mln.	-	-
PPP Adjustment	Rs. Mln.	-	-



Total	Rs. Mln.	114.371	92.478
Sale of units	MkWh	7.153	6.174
Average tariff	Rs./kwh	15.9894	14.9786

G. PRAYERS

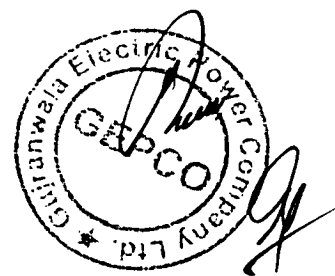
In view of the considerations and grounds aforesaid, it is respectfully prayed:

- (1) The Petitioner be granted an opportunity of a personal hearing of this Petition.
- (2) The Petitioner be allowed to submit additional grounds, information and documents in support of its Petition if required.
- (3) Tariff for the FY 2014-15 be determined, on the basis of the information provided by the Petitioner.
- (4) The Distribution Margin for the FY 2014-15 may kindly be approved on the basis of the information and data provided, amounting to Rs. 13,061 million.
- (5) Line losses be allowed @ 11%.
- (6) Investment be allowed for Rs. 5,058 million.
- (7) Prior year adjustment amounting to Rs. 8,486 million be allowed.
- (8) After factoring in the information and data provided by the Petitioner, the required average sales rate / tariff of Rs.15.9894/KWh may please be allowed as per "proposed schedule of consumer end electricity tariff" for the financial year 2014-15.
- (9) Any other relief that may be deemed just and appropriate in this matter may be allowed.



Submitted on behalf of GEPCO by
(Munir Ahmed Mian)
Chief Executive Officer

September, 2014.



Gujranwala Electric Power Company Ltd.
Revenue & Subsidy Statement

October-13

Description	Sales (MWh)	Sales GoP Slab (MWh)	Sales Mix (%)	No. of Consumers Nos.	Actual Load (kW)	Load Factor (%)	NEPRA Determined Tariff		GOP Notified Tariff		Subsidy	
							Fixed Charge (Rs/kW M)	Variable Charge (Rs/kWh)	Fixed Charge (Rs/kW M)	Variable Charge (Rs/kWh)	Fixed Charge (Rs/kW M)	Variable Charge (Rs/kWh)
Residential												
Up to 50 Units	10.16	10.16	3.19%									
Consumption exceeding 50 Units			0.00%									
01-100 Units	65.51	48.43	20.50%									
101-200 Units	34.39	51.46										
201-300 Units	36.95	36.95	11.61%									
301-400 Units	13.94	13.94	4.38%									
Above 400 Units	1.56	1.56	0.49%									
Temporary Domestic	0.00	0.00	0.00%									
Time of Use (TOU) Peak	0.77	0.77	0.24%									
Time of Use (TOU) Off Peak	7.77	7.77	0.87%									
Total Residential	168.05	168.05	52.19%	2,364,937	1,440							
Commercial A2												
Commercial			0.00%									
For sanctioned load less than 5 kW	9.17		2.88%									
Commercial (5-10 kW)			0.00%									
For peak load requirement exceeding 5 kW			0.00%									
High rise	0.00		0.00%									
Temporary Commercial	0.06		0.02%									
Time of Use (TOU) Peak (A2)	0.87		0.27%									
Time of Use (TOU) Off Peak (Temp)	3.70		1.16%									
Total Commercial	13.80		4.34%	297,273	31,423							
Industrial												
H1	0.03		0.01%									
H1 TOU (Peak)	0.16		0.05%									
H1 TOU (Off Peak)	0.88		0.21%									
H2	0.13		0.04%									
H2 TOU (Peak)	5.80		1.82%									
H2 TOU (Off Peak)	30.61		9.62%									
H3			0.00%									
H3 TOU (Peak)	2.11		0.79%									
H3 TOU (Off Peak)	54.47		17.10%									
Temporary Industrial			0.00%									
Total Industrial	94.34		29.65%	57,186	427,899							
Bulk												
City supply at 400/50 Volts less than 5 kW			0.00%									
City supply at 400/50 Volts upto and exceeding 5 kW			0.00%									
City (Time of Use (TOU) Peak)	0.09		0.03%									
Time of Use (TOU) Off Peak	0.47		0.13%									
City Supply at 11 kV	2.50		0.81%									
City (Time of Use (TOU) Peak)	1.11		0.35%									
Time of Use (TOU) Off Peak	1.38		1.63%									
Temp Peak			0.00%									
Total Single Point Supply	9.39		2.95%	129	29,522							
Agricultural Tube wells - Tariff D												
D1 (Peak)	0.03		0.01%									
D2 Agricultural Tube wells	3.94		1.24%									
D2 (Off Peak & Above)												
Agricultural (Peak & Above)			1.11%									
Agricultural (Peak & Above) D1 (Peak)	3.54		4.51%									
Agricultural (Peak & Above) D2 (Peak)	14.36											
Total Agricultural	21.87		6.87%	41,193	218,485							
House Lighting			0.00%									
Land	0.06		0.02%									
Total Tariff G	0.06		0.02%	500								
Residential Columns H												
Housing Columns Attached to Industries H	0.08		0.02%									
Total Tariff H	0.08		0.02%	15								
AJK			0.00%									
Special contracts - Tariff K (AJK)	12.60		3.96%									
Time of Use (TOU) Peak			0.00%									
Time of Use (TOU) Off Peak			0.00%									
Total AJK	12.60		3.96%	11	37,928							
Grand Total	316.19	168	100.00%	2,761,224	748,695							

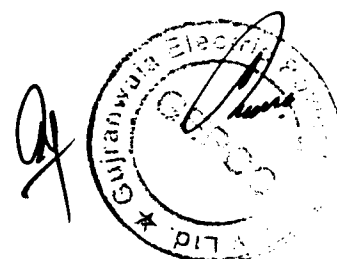
9

67

Gujranwala Electric Power Company Ltd.
Revenue & Subsidy Statement

October-13

Description	Sales (MkWh)	Sales Mix (%)	No. of Consumers	Actual Load (kW)	Load Factor (%)	NEPRA Determined Tariff		GOP Notified Tariff		Subsidy	
						Fixed Charge Rs. Min	Variable Charge Rs. Min	Fixed Charge Rs. Min	Variable Charge Rs. Min	Fixed Charge Rs. Min	Variable Charge Rs. Min
Residential											
Up to 50 Units	10.16	3.19%					41		20		20
Consumption Exceeding 50 Units		0.00%									512
01-100 Units	65.51	20.59%					293		280		98
101-200 Units	34.39	0.00%					515		417		108
201-300 Units	36.95	11.61%					554		447		14
301-700 Units	13.94	4.38%					147		223		2
Above 700 Units	1.56	0.49%					86		28		0
Temporary Domestic	0.00	0.00%					0		0		1
Time of Use (TOU) Peak	0.77	0.24%		1.65			17		14		
Time of Use (TOU) Off Peak	2.77	0.87%		1.268			85		35		
Total Residential	186.05	52.19%	2,384,937	1,440			2,219		1,484		755
Commercial - A2											
Commercial for sale based road less than 5 kW	9.17	2.88%					167		167		0
Commercial (5 to 10 kW)		0.00%									0
For peak load requirement exceeding 5 kW	0.00	0.00%		20		0	0	0	0		0
Regular	0.06	0.02%					1		1		1
Temporary Commercial											
Time of Use (TOU) Peak (A2)	0.87	0.27%		4.878		2	17	2	16		1
Time of Use (TOU) Off Peak (Temp)	3.70	1.16%		295.675		11	46	11	46		1
Total Commercial	13.80	4.34%	297,273	31.423		13	229	13	228		1
Industrial											
B1	0.03	0.01%					0		0		0
B1 TOU (Peak)	0.16	0.05%		279			3		3		0
B1 TOU (Off peak)	0.68	0.21%		1,425			9		9		0
B2	0.13	0.04%		611		0	2	0	2		0
B2 TOU (Peak)	5.80	1.82%		32,067		13	110	13	104		0
B2 TOU (Off peak)	30.61	9.62%		195,083		24	165	24	165		0
B3		0.00%									
B3 TOU (Peak)	2.51	0.79%		10,560		4	48	4	45		3
B3 TOU (Off peak)	54.42	17.10%		187,817		21	664	21	664		0
Temporary Industrial		0.00%									
Total Industrial	94.34	28.65%	57,166	427,899		186	1,212	166	1,204		9
Bulk											
C1(a) Supply at 400/330 Volts less than 5 kW		0.00%									
C1(b) Supply at 400/330 Volts, upto and exceeding 5 kW		0.00%									
C1(c) Time of Use (TOU) Peak	0.09	0.03%		365		0	2	0	2		0
Time of Use (TOU) Off Peak	0.47	0.13%		2,794		2	17	1	17		0
C1(d) Supply at 11 kV	2.99	0.81%		6,277		2	5	2	5		0
C1(d) Time of Use (TOU) Peak	1.11	0.35%		3,290		1	21	1	20		1
Time of Use (TOU) Off Peak	5.18	1.43%		17,543		7	63	7	64		0
Temp Bulk		0.00%									
Total Single Point Supply	9.39	2.95%	129	29,522		11	128	11	128		1
Agricultural Tube wells - Tariff D											
D1 Scrap	0.03	0.01%		8			1		0		0
D2 Agricultural Tube wells	3.94	1.24%		37,586		8	50		41		14
SCARP 5 kw & Above - Peak											
SCARP 5 kw & Above - Off Peak											
Agricultural 5 kw & Above - TOU (TOU) Peak	3.53	1.13%		34,438		7	61		5		0
Agricultural 5 kw & Above - TOU (TOU) Off Peak	14.36	4.51%		196,503		7	367		146		0
Total Agricultural	21.87	8.87%	41,193	218,485		44	302		226	44	76
Public Lighting		0.00%									
Tariff G	0.06	0.02%					1		1		0
Total Tariff G	0.06	0.02%	500				1		1		0
Residential Customers H		0.00%									
Housing Colonies Attached to Industries H	0.08	0.02%					1		1		0
Total Tariff H	0.08	0.02%	15				1		1		0
AJK											
Special Contracts - Tariff K (AJK)	12.60	3.96%		37,976		14	168	14	168		0
Time of Use (TOU) Peak		0.00%									
Time of Use (TOU) Off Peak		0.00%									
Total AJK	12.60	3.96%	11	37,976		14	168	14	168		0
Grand Total	318.19	100.00%	2,761,224	748,895		248	4,262	204	3,420	44	841

885
2,227

Gujranwala Electric Power Company Ltd.
Revenue & Subsidy Statement

November-13

Description	Sales (MkWh)	Sales GoP Slab (MkWh)	Sales Mix (%)	No. of Consumers (Nos)	Actual Load (kW)	Load Factor (%)	NEPRA Determined Tariff		GOP Notified Tariff		Subsidy	
							Fixed Charge (Rs/kW.M)	Variable Charge (Rs/kWh)	Fixed Charge (Rs/kW.M)	Variable Charge (Rs/kWh)	Fixed Charge (Rs/kW.M)	Variable Charge (Rs/kWh)
Residential												
Up to 50 Units	29.00	29.00	5.52%		12			4		2		2
Consumption Exceeding 50 Units			0.00%									
01-100 Units	136.84	114.32	26.05%					12		6		6
101-200 Units	54.97	77.49						15		8		8
201-300 Units	38.49	38.49	7.33%					15		12		12
301-700 Units	13.32	13.32	2.94%					17		16		16
Above 700 Units	1.88	1.88	0.36%					19		18		18
Temporary Commercial	0.03	0.03	0.01%					19		16		16
Time of Use (TOU) - Peak	1.38	1.38	0.26%		3,496			19		18		18
Time of Use (TOU) - Off Peak	4.83	4.83	0.92%		15,263			11		13		13
Total Residential	280.73	280.73	53.43%	2,372,129	18,771							
Commercial A2												
Commercial			0.00%									
For sanctioned load less than 5 kW	16.40		3.12%					16		14		14
Commercial (5-10 kW)			0.00%									
For peak load requirement exceeding 5 kW												
Regular	0.02		0.01%		206		400	16	400	16		16
Temporary Commercial	0.16		0.03%					18		17		17
Time of Use (TOU) - Peak (A-2)	3.88		0.73%		16,395		400	19	400	18		18
Time of Use (TOU) - Off Peak (Temp)	13.02		2.48%		88,023		400	13	400	13		13
Total Commercial	33.51		6.38%	298,393	102,624							
Industrial												
B1	3.19		0.61%					16		15		15
B1 - TOU (Peak)	4.51		0.86%		10,425			19		18		18
B1 - TOU (Off Peak)	23.16		4.41%		62,894			11		11		11
B2	0.17		0.03%		653		400	19	400	14		14
B2 - TOU (Peak)	9.85		1.87%		45,144		400	19	400	18		18
B2 - TOU (Off Peak)	55.60		10.58%		285,728		400	12	400	12		12
B3			0.00%									
B3 - TOU (Peak)	2.68		0.51%		10,497		380	19	380	18		18
B3 - TOU (Off Peak)	78.46		14.93%		230,232		380	12	380	12		12
Temporary Industrial	0.00		0.00%					16		12		12
Total Industrial	177.81		33.81%	57,295	845,772							
Hulk												
Supply at 100 KV and above from 5 KV	0.01		0.00%					16		15		15
Supply at 400/230 Volts up to and exceeding 5 KV	0.01		0.00%		26		300	16	300	14		14
Supply at 10 KV	0.10		0.02%		126		300	16	300	18		18
Time of Use (TOU) - Peak	0.35		0.06%		1,811		400	17	400	13		13
Time of Use (TOU) - Off Peak	0.35		0.06%		1,811		400	12	400	12		12
Supply at 11 KV	2.09		0.40%		1,806		380	13	380	13		13
Time of Use (TOU) - Peak	0.94		0.18%		1,081		380	19	380	18		18
Time of Use (TOU) - Off Peak	4.08		0.77%		10,785		380	12	380	12		12
Temp Bulk			0.00%									
Total Single Point Supply	7.70		1.47%	132	19,912							
Agricultural Tube wells - Tariff D												
B1 - Pump	0.01		0.00%		8			16		15		15
B2 - Agricultural Tube wells	2.09		0.40%		19,943		300	16	300	14		14
SCADA 5 kW & Above - Peak									200	15		15
SCADA 5 kW & Above - Off Peak									200	10		10
Agricultural 5 kW & Above - B1 (B1) - Peak	2.01		0.38%		12,740		300	16	300	18		18
Agricultural 5 kW & Above - B1 (B1) - Off Peak	7.79		1.48%		170,733		300	12	300	10		10
Total Agricultural	11.90		2.27%	41,254	182,557							
Public Lighting												
Tariff G	0.54		0.10%					16		15		15
Total Tariff G	0.54		0.10%	501								
Residential Colonies II												
Thousand Customers Attached to Industries II	0.12		0.02%					16		15		15
Total Tariff II	0.12		0.02%	15								
AJK												
Special Contracts - Tariff K (AJK)	13.28		2.53%		39,660		800	13	800	13		13
Time of Use (TOU) - Peak			0.00%				800	19	800	19		19
Time of Use (TOU) - Off Peak			0.00%				800	12	800	12		12
Total AJK	13.28		2.53%	11	39,660							
Grand Total	525.40		100.00%	2,788,730	1,009,206							

69

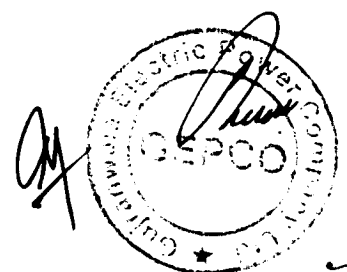
Gujranwala Electric Power Company Ltd.
GEPCO

Gujranwala Electric Power Company Ltd.

Revenue & Subsidy Statement

November-13

Description	Sales (MWh)	Sales Mix (%)	No. of Consumers	Actual Load (kW)	Load Factor (%)	NEPRA Determined Tariff		GOP Notified Tariff		Subsidy	
						Fixed Charge Rs. Min	Variable Charge Rs. Min	Fixed Charge Rs. Min	Variable Charge Rs. Min	Fixed Charge Rs. Min	Variable Charge Rs. Min
Residential											
Up to 50 Units	29.00	5.52%		12			116		98		18
Consumption exceeding 50 Units		0.00%									
01-100 Units	130.84	26.05%					1,636		692		1,944
101-200 Units	54.97	0.00%					824		628		196
201-300 Units	38.40	7.33%					562		462		112
301-400 Units	13.32	2.54%					296		213		13
Above 400 Units	1.88	0.36%					96		74		2
Temporary Domestic	0.03	0.01%					1		0		0
Time of Use (TOU) - Peak	1.38	0.26%		1496			26		25		1
Time of Use (TOU) - Off Peak	4.83	0.92%		15,763			60		60		
Total Residential	280.73	53.43%	2,372,129	18,771			3,523		2,146		1,377
Commercial - A2											
Commercial	16.40	3.12%					762		762		
Load supplied between 5 kW & 10 kW		0.00%									
Load supplied between 10 kW & 20 kW	0.02	0.01%				12	1	0	1		0
Temporary Commercial	0.16	0.03%					3		3		0
Time of Use (TOU) - Peak (A2)	3.86	0.73%		16,995		2	23	2	69		4
Time of Use (TOU) - Off Peak (Temp)	13.02	2.48%		86,024		13	163	34	163		
Total Commercial	33.51	6.38%	298,393	102,624		41	535	41	531		4
Industrial											
B1	3.19	0.61%					49		46		3
B1 - TOU (Peak)	4.51	0.86%		10,625			86		81		5
B1 - TOU (Off peak)	23.16	4.41%		62,893			289		289		
B2	0.12	0.03%		653		0	1	0	1		0
B2 - TOU (Peak)	9.85	1.87%		45,314		18	162	18	162		11
B2 - TOU (Off peak)	55.60	10.58%		96,178		113	684	114	681		
B3		0.00%									
B3 - TOU (Peak)	2.68	0.51%		10,492		4	53	4	54		1
B3 - TOU (Off peak)	28.46	14.93%		230,747		62	562	42	562		
Temporary Industrial	0.00	0.00%					0		0		
Total Industrial	177.61	33.81%	57,295	645,772		224	2,306	224	2,286		20
Hulk											
C1(a) Supply at 400/230V less than 5 kW	0.01	0.00%		9			0		0		
C1(b) Supply at 400/230V upto and exceeding 5 kW	0.01	0.00%		86		0	0	0	0		
C2(a) Time of Use (TOU) - Peak	0.10	0.02%		538		0	1	0	1		0
Time of Use (TOU) - Off Peak	0.49	0.09%		1,883		1	1	1	1		0
Temporary supply at 11 kV	2.09	0.40%		1,436		1	63	2	63		0
C3(a) Time of Use (TOU) - Peak	0.04	0.08%		1,493		1	16	1	16		1
Time of Use (TOU) - Off Peak	4.06	0.77%		10,140		1	141	1	141		
Temp Hulk		0.00%									
Total Single Point Supply	7.70	1.47%	132	19,912		8	106	8	105		1
Agricultural Tube wells - Tariff D											
D1 Scarp	0.01	0.00%		3			1		1		0
D2 Agricultural Tube wells	2.08	0.40%		19,034		8	11		11		30
SLARI 5 kw & Above - Peak											
SLARI 5 kw & Above - Off Peak											
Agricultural 5 kw & Above - TOU (TOU) - Peak	2.01	0.38%		57,145		5	68		68		2
Agricultural 5 kw & Above - TOU (TOU) - Off Peak	2.29	1.48%		1,50,140		13	165		165		11
Total Agricultural	11.90	2.27%	41,254	182,557		37	165		123		42
Public Lighting											
Tariff G	0.54	0.10%					8		8		
Total Tariff G	0.54	0.10%	501				8		8		
Residential Colonies H											
Housing Colonies Attached to Industries H	0.12	0.02%							1		
Total Tariff H	0.12	0.02%	15				2		2		
AJK											
Special Contracts - Tariff K (AJK)	13.28	2.53%		39,600		14	177	14	177		
Time of Use (TOU) - Peak		0.00%									
Time of Use (TOU) - Off Peak		0.00%									
Total AJK	13.28	2.53%	11	39,600		14	177	14	177		
Grand Total	525.40	100.00%	2,789,730	1,009,296		324	5,872	287	5,378	37	1,444
											1,480



Gujranwala Electric Power Company Ltd.
Revenue & Subsidy Statement

December-13

Description	Sales (MWh)	Sales GoP Slab (MWh)	Sales Mix (%)	No. of Consumers Nos	Actual Load (kW)	Load Factor (%)	NEPRA Determined Tariff		GOP Needed Tariff		Subsidy	
							Fixed Charge (Rs/kW M)	Variable Charge (Rs/kWh)	Fixed Charge (Rs/kW M)	Variable Charge (Rs/kWh)	Fixed Charge (Rs/kW M)	Variable Charge (Rs/kWh)
Residential												
Up to 50 Units	35.80	35.80	6.88%					4			2	2
Consumption Exceeding 50 Units			9.00%									
01-100 Units	126.28	113.15	24.27%					12			6	6
101-200 Units	39.34	52.46						15			8	7
201-300 Units	22.10	22.10	4.25%					15			12	3
301-400 Units	10.08	10.08	1.94%					17			16	1
Above 400 Units	2.36	2.36	0.45%					19			18	1
Temporary Domestic	0.03	0.03	0.01%					19			16	4
Time of Use (TOU) Peak	1.19	1.19	0.23%		3,496			19			18	1
Time of Use (TOU) Off Peak	4.38	4.38	0.84%		15,275			13			13	
Total Residential	241.55	241.55	46.42%	2,376,430	18,772							
Commercial - A2			0.00%									
Commercial (For sanctioned load less than 5 kW)	14.38		2.76%					18			18	
Commercial (>5 kW)			0.00%									
For peak load requirement exceeding 5 kW												
Regular	0.04		0.01%		203		400	16	400	16		
Temporary Commercial	0.21		0.04%		5			18			1	1
Time of Use (TOU) Peak (A 2)	3.13		0.60%		13,131		400	19	400	18		
Time of Use (TOU) Off Peak (Temp)	10.63		2.04%		62,198		400	13	400	13		
Total Commercial	28.39		5.46%	299,250	85,537							
Industrial			0.00%									
B1	3.57		0.69%		2			16			15	1
B1 TOU (Peak)	5.40		1.04%		10,251			19			18	5
B1 TOU (Off Peak)	28.99		5.55%		61,136			13			13	
B2	0.18		0.03%		103		400	15	400	14		1
B2 TOU (Peak)	10.23		1.97%		46,932		400	19	400	18		1
B2 TOU (Off Peak)	57.62		11.07%		282,224		400	12	400	12		
B3	2.2		0.43%		14,012			16			16	
B3 TOU (Peak)	3.37		0.64%		14,012		900	19	900	18		1
B3 TOU (Off Peak)	89.17		17.14%		233,321		900	12	900	12		
Temporary Industrial	0.00		0.00%					16			1	
Total Industrial	199.43		38.33%	57,398	648,966							
Bulk			0.00%									
Contract supply at 110KV (Voltage less than 5 KV)	0.01		0.00%		11			15			15	
Contract supply at 110KV (Voltage upto and exceeding 5 KV)	0.13		0.03%		303		100	15	400	15		
C1(a) Peak of Use (TOU) Peak	0.14		0.03%		333		400	19	400	18		
Time of Use (TOU) Off Peak	0.69		0.13%		2,095		100	13	100	13		
C2(a) Supply at 11 KV	2.81		0.54%		6,036		100	14	100	14		1
C2(b) Time of Use (TOU) Peak	1.08		0.21%		2,622		300	19	300	18		1
Time of Use (TOU) Off Peak	4.95		0.95%		12,133		300	13	300	13		
Temp Bulk			0.00%									
Total Single Point Supply	9.80		1.88%	132	24,221							
Agricultural Tube wells - Tariff D			0.00%									
D1 Scarce	0.05		0.01%		8			15			14	2
D2 Agricultural Tube wells	3.68		0.71%		19,148		200	15			10	5
D2 TOU (Peak)												
D2 TOU (Off Peak)												
Agricultural 5 kv & Above (D1 to D2 TOU) Peak	4.01		0.77%		20,945		100	19			10	5
Agricultural 5 kv & Above (D1 to D2 TOU) Off Peak	15.46		2.97%		139,335		100	12			10	5
Total Agricultural	23.20		4.46%	41,311	204,180							
Public Lighting			0.00%									
Tariff G	0.62		0.12%		501			15			15	
Total Tariff G	0.62		0.12%	501								
Residential Colonies II			0.00%									
Housing Colonies Attached to Industries II	0.10		0.02%					15			15	
Total Tariff II	0.10		0.02%	15								
AJK			0.00%									
Special contracts - Tariff R (AJK)	17.22		3.31%		11,138		900	13	900	13		
Time of Use (TOU) Peak			0.00%				900	19	900	18		
Time of Use (TOU) Off Peak			0.00%				900	13	900	12		
Total AJK	17.22		3.31%	11	33,178							
Grand Total	520.32		100.00%	2,777,048	1,014,854							



Gujranwala Electric Power Company Ltd.
Revenue & Subsidy Statement

December-13

Description	Sales (MWh)	Sales Mix (%)	No. of Consumers	Actual Load (kW)	Load Factor (%)	NEPRA Determined Tariff		GOP Notified Tariff		Subsidy	
						Fixed Charge Rs. Min	Variable Charge Rs. Min	Fixed Charge Rs. Min	Variable Charge Rs. Min	Fixed Charge Rs. Min	Variable Charge Rs. Min
Residential											
Up to 50 Units	35.80	6.88%					14.3		72		72
Consumption Exceeding 50 Units		0.00%									
B1 100 Units	126.26	24.27%					1528		925		925
B1 100 Units	39.34	0.00%					150		475		105
B1 300 Units	22.10	4.25%					133		267		94
B1 700 Units	10.08	1.94%					121		161		10
Above 700 Units	2.36	0.45%					45		42		2
Temporary Domestic	0.03	0.01%					1		0		0
Time of Use (TOU) - Peak	1.19	0.23%		3,456			23		21		1
Time of Use (TOU) - Off Peak	4.38	0.84%		15,275			55		59		1
Total Residential	241.55	46.42%	2,378,430	18,772			2,887		1,700		1,187
Commercial - A2		0.00%									
Commercial											
For sanctioned load less than 5 kW	14.38	2.76%					250		250		
Commercial (>5 kW)		0.00%									
For peak load requirement exceeding 5 kW											
Regular	0.04	0.01%		90			1		1		
Temporary Commercial	0.21	0.04%		5			4		4		0
Time of Use (TOU) - Peak (A2)	3.13	0.60%		11,133			60		56		3
Time of Use (TOU) - Off Peak (Temp)	10.63	2.04%		22,176			133		133		
Total Commercial	28.39	5.48%	289,250	85,537		34	458	34	452		3
Industrial		0.00%									
B1	3.57	0.69%		4			50		50		4
B1 100 (Peak)	5.40	1.04%		19,573			153		153		5
B1 100 (Off Peak)	28.89	5.55%		61,117			61		61		
B2	0.18	0.03%		763			1		1		0
B2 100 (Peak)	10.23	1.97%		46,632			193		193		10
B2 100 (Off Peak)	57.62	11.07%		267,171			309		313		
B3		0.00%									
B3 100 (Peak)	4.40	0.84%		14,017			83		5		1
B3 100 (Off Peak)	89.17	17.14%		2,13,173			1,008		1,008		
Temporary Industrial	0.00	0.00%					0		0		
Total Industrial	199.43	38.33%	57,398	648,966		226	2,596	226	2,572		24
Hulk		0.00%									
C1(a) Supply at 400/230 Volts less than 5 kW	0.01	0.00%		5			0		0		
C1(b) Supply at 400/230 Volts, upto and exceeding 5 kW	0.13	0.03%		301			2		2		
C1(c) Time of Use (TOU) - Peak	0.14	0.03%		433			3		2		0
Time of Use (TOU) - Off Peak	0.89	0.13%		2,095			9		9		
C2(a) Supply at 11 kV	2.81	0.54%		6,076			40		40		0
Time of Use (TOU) - Peak	1.08	0.21%		5,273			1		1		
Time of Use (TOU) - Off Peak	3.95	0.76%		17,173			17		17		
Temp Hulk		0.00%					0		0		
Total Single Point Supply	9.80	1.88%	132	24,221		9	135	9	134		1
Agricultural Tube wells - Tariff D		0.00%									
D1 Scarp	0.05	0.01%		5			3		3		0
D2 Agricultural Tube wells	3.08	0.61%		29,134			15		16		1
SCARP 5 kw & Above - Peak											
SCARP 5 kw & Above - Off Peak											
Agricultural 5 kw & Above - D1(b) (TOU) - Peak	4.01	0.77%		25,989			24		42		35
Agricultural 5 kw & Above - D1(b) (TOU) - Off Peak	15.48	2.97%		139,315			180		164		29
Total Agricultural	23.20	4.46%	41,311	204,180		41	321		240	41	81
Public Lighting		0.00%									
Tariff E	0.62	0.12%		501			7		7		
Total Tariff E	0.62	0.12%	501				7		7		
Residential Colonies H		0.00%									
Housing Colonies Attached to Industries H	0.10	0.02%					2		2		
Total Tariff H	0.10	0.02%	15				2		2		
AJK		0.00%									
Special Contracts - Tariff K (AJK)	17.22	3.31%		33,178			230		230		
Time of Use (TOU) - Peak		0.00%									
Time of Use (TOU) - Off Peak		0.00%									
Total AJK	17.22	3.31%	11	33,178		12	230	12	230		
Grand Total	520.32	100.00%	2,777,048	1,014,854		372	6,634	281	5,338	41	1,296

Gujranwala Electric Power Company Ltd.

Revenue & Subsidy Statement

2nd Quarter (October-December) 2013-14

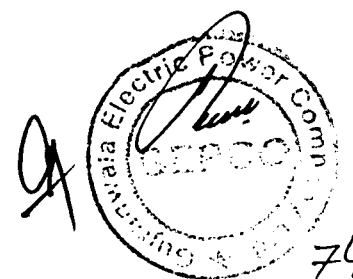
Description	Sales (MWh)	Sales Mix (%)	No. of Consumers	Actual Load (kW)	Load Factor (%)	NEPRA Determined Tariff		GOP Notified Tariff		Subsidy	
						Fixed Charge Rs. Min	Variable Charge Rs. Min	Fixed Charge Rs. Min	Variable Charge Rs. Min	Fixed Charge Rs. Min	Variable Charge Rs. Min
Residential											
Up to 50 Units	86.47	6.88%		11			340		173		173
Consumption exceeding 50 Units		0.00%									
01-100 Units	407.03	24.77%					4709		2333		2792
101-200 Units	128.69	0.00%					1740		1471		459
201-300 Units	188.48	4.25%					2442		1832		1011
301-700 Units	57.38	1.94%					926		813		162
Above 700 Units	8.65	0.45%					164		147		17
Temporary Domestic	0.10	0.01%					2		2		0
Time of Use (TOU) - Peak	4.49	0.23%		10,491			85		26		9
Time of Use (TOU) - Off Peak	16.19	0.84%		45,787			702		184		18
Total Residential	888.44	48.42%	2,378,430	58,291			11,473		6,831		4,642
Commercial A2											
Commercial		0.00%									
For sanctioned load less than 5 kW	52.21	2.76%					940		940		
Commercial (5-10 kW)		0.00%									
For peak load requirement exceeding 5 kW		0.01%		58		0	3	0	3		1
Regular	0.18	0.04%		5			10		9		11
Temporary Commercial	0.55	0.00%					7		7		
Time of Use (TOU) - Peak (A2)	10.94	0.60%		47,324		174	708	19	157		
Time of Use (TOU) - Off Peak (Temp)	36.22	2.04%		25,610		102	423	102	453		
Total Commercial	100.10	5.48%	298,250	303,108		121	1,613	121	1,802		11
Industrial											
B1	10.50	0.69%		7			364		352		10
B1 - TOU (Peak)	14.87	1.04%		31,561			282		268		15
B1 - TOU (Off Peak)	75.66	5.55%		185,368			946		946		
B2	0.48	0.03%		2,658		1	7	1	7		0
B2 - TOU (Peak)	28.14	1.97%		137,554		55	535	55	508		28
B2 - TOU (Off Peak)	154.20	11.07%		850,785		340	1,497	340	1,897		
B3		0.00%									
B3 - TOU (Peak)	9.65	0.84%		35,419		13	183	13	174		10
B3 - TOU (Off Peak)	223.87	17.18%		657,727		250	2,733	250	2,731		
Temporary Industrial	0.01	0.00%					0		0		
Total Industrial	517.38	38.33%	57,398	1,901,084		660	6,744	660	8,881		64
Bulk											
G1(a) Supply at 400V, 800V less than 5 kW	0.02	0.00%		16			0		0		
G1(b) Supply at 400V, 800V upto and exceeding 5 kW	0.15	0.03%		17		4	2	0	2		
G1(c) Time of Use (TOU) - Peak	0.36	0.03%		1,754		5	2	1	2		10
Time of Use (TOU) - Off Peak	1.78	0.13%		7,000		3	22	3	22		
G2(a) Supply at 11 kV	7.57	0.54%		17,113		6	109	6	108		1
G2(b) Time of Use (TOU) - Peak	3.36	0.21%		8,607		3	66	3	57		5
G2(b) Time of Use (TOU) - Off Peak	14.37	0.95%		41,176		10	132	10	132		
Temp Bulk		0.00%									
Total Single Point Supply	27.42	1.88%	132	75,598		29	377	29	373		4
Agricultural Tube wells - Tariff D											
D1 Step	0.10	0.01%		24			2		1		0
D2 Agricultural Tube wells	9.85	0.71%		117,060		23	148	0	103	23	46
SCARP 5 kw & Above											
SCARP 5 kw & Above - Peak											
Agricultural 5 kw & Above - D1 (b) (TOU) - Peak	9.68	0.77%		84,293		19	184	0	160	19	86
Agricultural 5 kw & Above - D1 (b) (TOU) - Off Peak	38.09	2.97%		301,150		80	567	0	393	80	27
Total Agricultural	57.71	4.48%	41,311	812,536		123	798	1	506	121	201
Public Lighting											
Tariff G	1.56	0.12%					23		13		0
Total Tariff G	1.56	0.12%	501								
Residential Colonies H											
Housing Colonies Attached to Industries H	0.94	0.02%					5		5		0
Total Tariff H	0.34	0.02%	15								
AJK											
Special Contract - Tariff A (AJK)	43.52	3.31%		117,078		10	580	10	580		0
Time of Use (TOU) - Peak		0.00%									
Time of Use (TOU) - Off Peak		0.00%									
Total AJK	43.52	3.31%	11	112,028		40	580	40	580		0
Grand Total	1,848.46	100.00%	2,777,048	3,080,845		973	21,614	852	16,600	121	4,924



Gujranwala Electric Power Company Ltd.
Revenue & Subsidy Statement

January-14

Description	Sales	Sales GoP Slab	Sales Mix	No. of Consumers	Actual	Load	Load Factor	NEPRA Determined Tariff		GOP Notified Tariff		Subsidy	
	(MWh)	(MWh)	(%)	No.	(kW)	(%)		Fixed Charge (Rs. kW/M)	Variable Charge (Rs. kWh)	Fixed Charge (Rs. kW/M)	Variable Charge (Rs. kWh)	Fixed Charge (Rs. kW/M)	Variable Charge (Rs. kWh)
Residential													
Up to 50 Units	40.83	40.83	9.29%			3			4		2		2
Consumption Exceeding 50 Units			0.00%										
01-100 Units	113.66	103.44	25.85%						12		6		6
101-200 Units	31.14	41.36							15		8		8
201-300 Units	18.25	18.25	4.15%						15		12		12
301-400 Units	8.35	8.35	1.90%						12		16		16
Above 400 Units	0.77	0.77	0.18%						15		18		18
Temporary Domestic	0.07	0.07	0.00%						15		16		16
Time of Use (TOU) - Peak	1.26	1.26	0.29%			1,361			15		18		18
Time of Use (TOU) - Off Peak	4.43	4.43	1.01%			15,264			13		13		13
Total Residential	218.71	218.71	49.74%	2,383,512		18,758							
Commercial - A2			0.00%										
Commercial													
For sanctioned load less than 5 kW	13.35		3.04%						18		18		18
Commercial (5-20 kW)			0.00%										
For peak load requirement exceeding 5 kW													
10-20 kW	0.03		0.01%			101		400	16	400	16		16
Temporary Commercial	0.20		0.04%						14		12		12
Time of Use (TOU) - Peak (A-2)	2.55		0.58%			10,529		400	15	400	18		18
Time of Use (TOU) - Off Peak (Temp)	8.11		1.85%			15,542		400	13	400	13		13
Total Commercial	24.24		5.51%	299,984		66,202							
Industrial			0.00%										
B1	3.39		0.77%						16		15		15
B1 TOU (Peak)	4.45		1.01%			10,969			15		18		18
B1 TOU (Off Peak)	21.29		4.84%			64,198			13		13		13
B2	0.11		0.03%			626		400	15	400	14		14
B2 TOU (Peak)	8.43		1.92%			14,866		400	15	400	18		18
B2 TOU (Off Peak)	14.93		10.22%			36,210		400	12	400	12		12
B3			0.00%										
B3 TOU (Peak)	4.00		0.91%			16,213		400	15	400	18		18
B3 TOU (Off Peak)	22.08		16.54%			53,208		400	12	400	12		12
Temporary Industrial	0.01		0.00%						16		12		12
Total Industrial	159.29		36.23%	57,499		629,801							
Hulk			0.00%										
C1(a) Supply at 400/230 Volts less than 5 kW	0.01		0.00%			165			15		12		12
C1(b) Supply at 400/230 Volts, upto and exceeding 5 kW	0.02		0.00%			42		400	15	400	15		15
C1(c) Time of Use (TOU) - Peak	0.12		0.03%			480		400	15	400	18		18
Time of Use (TOU) - Off Peak	0.82		0.19%			2,546		400	13	400	13		13
C2(a) Supply at 11 kV	3.14		0.71%			6,275		400	14	400	14		14
C2(b) Time of Use (TOU) - Peak	1.59		0.36%			2,963		400	15	400	18		18
Time of Use (TOU) - Off Peak	4.23		1.08%			13,276		400	12	400	12		12
Temp. Bulk			0.00%										
Total Single Point Supply	18.39		2.36%	132		26,139							
Agricultural Tube wells - Tariff D			0.00%										
D1 Supply	0.02		0.00%			9			16		13		13
D2 Agricultural Tube wells	2.64		0.60%			9,275		400	15		15		15
SEARF 5 kW & Above - Peak										400	10		10
SEARF 5 kW & Above - Off Peak													
Agricultural 5 kW & Above - D1(b) (TOU) - Peak	2.87		0.65%			25,298		400	15		10	400	10
Agricultural 5 kW & Above - D1(b) (TOU) - Off Peak	9.30		2.11%			111,869		400	12		10	400	10
Total Agricultural	14.83		3.37%	41,347		198,888							
Power Lighting			0.00%										
Tariff G	0.61		0.14%			501			15		15		15
Total Tariff G	0.61		0.14%	501									
Residential Columns H			0.00%										
Housing Columns Attached to Industries-H	0.03		0.01%						15		15		15
Total Tariff H	0.03		0.01%	15									
AJK			0.00%										
Special Contracts - Tariff K (AJK)	11.58		2.63%			38,857		360	13	360	14		14
Time of Use (TOU) - Peak			0.00%					360	15	360	19		19
Time of Use (TOU) - Off Peak			0.00%					360	12	360	12		12
Total AJK	11.58		2.63%	11		38,857							
Grand Total	439.87		100.00%	2,783,001		978,845							



Gujranwala Electric Power Company Ltd.

Revenue & Subsidy Statement

January-14

Description	Sales (MkWh)	Sales Mix (%)	No. of Consumers	Actual Load (kW)	Load Factor (%)	NEPRA Determined Tariff		GOP Needed Tariff		Subsidy	
						Fixed Charge Rs. Min	Variable Charge Rs. Min	Fixed Charge Rs. Min	Variable Charge Rs. Min	Fixed Charge Rs. Min	Variable Charge Rs. Min
Residential							163		82		82
Up to 40 Units	40.83	9.29%									
Consumption exceeding 40 Units		0.00%					1.37%		1.99		1.76
01-100 Units	113.66	25.85%					467		335		132
101-200 Units	31.14	0.00%					214		221		53
201-300 Units	18.25	4.15%					142		134		8
301-400 Units	8.35	1.90%					15		14		1
Above 400 Units	0.77	0.18%					0		0		
Temporary Domestic	0.02	0.00%									
Time of Use (TOU) Peak	1.26	0.29%			3.711						
Time of Use (TOU) Off Peak	4.43	1.01%			15.364						
Total Residential	218.71	49.74%	2,363,512	18,758		2,516		1,462		1,053	
Commercial - A2		0.00%					240		230		
Commercial - A1	13.35	3.04%									
For load requirement exceeding 5 kW		0.00%									
For peak load requirement exceeding 5 kW	0.03	0.01%		101		0	0	0	0		0
Regular	0.20	0.04%					4		3		3
Temporary Commercial	2.55	0.58%			10.509		4		4		3
Time of Use (TOU) Peak (A-2)	8.11	1.85%			35.542		22		22		101
Time of Use (TOU) Off Peak (Temp)	24.24	5.51%	299,984	96,202		28	394	26	391		3
Total Commercial		0.00%									
Industrial	3.39	0.77%					53		49		3
B1	4.45	1.01%		10,369			85		80		4
B1 TOU (Peak)	21.29	4.84%		64,188			245		240		
B1 TOU (Off Peak)	0.11	0.03%		626		0	2		2		
B2	8.43	1.92%		44,865		18	160		16		5
B2 TOU (Peak)	44.93	10.22%		268,210		100	553		106		153
B2 TOU (Off Peak)		0.00%									
B3	4.00	0.91%		16,224		6	76		6		4
B3 TOU (Peak)	22.68	16.53%		229,238		86	886		86		487
B3 TOU (Off Peak)	0.01	0.00%					0		0		
Temporary Industrial	159.28	38.23%	57,499	629,801		217	2,080	217	2,080		20
Total Industrial		0.00%									
Bulk	0.01	0.00%		16			0		0		
CLT Supply at 400/230 Volts less than 5 kW	0.02	0.00%		47			0		0		
CLT Supply at 400/230 Volts equal and exceeding 5 kW	0.11	0.03%		360			0		0		
CLT Supply at 11 kV	0.67	0.15%		23,465		1	30		1		10
CLT Supply at 11 kV	1.12	0.25%		61,257		1	50		1		29
CLT Time of Use (TOU) Peak	1.59	0.36%		2,800			58		5		58
CLT Time of Use (TOU) Off Peak	4.23	1.08%		13,196							
Temp Bulk		0.00%				10	146	10	144		2
Total Single Point Supply	10.39	2.36%	132	26,139							
Agricultural Tube wells - Tariff D		0.00%					0		0		0
01 Sharp	0.02	0.00%		8		8	40		27	8	12
02 Agricultural Tube wells	2.64	0.60%		38,275							
SCADA S/W & Above											
Ag. S/W & Above	2.87	0.65%		25,185		12	124		12		1
Ag. S/W & Above - 13 Tapping	9.88	2.21%		133,869							
Ag. S/W & Above - 13 Tapping		3.37%	41,347	198,888		40	208		154	40	54
Total Agricultural	14.63	0.00%									
Public Lighting	0.01	0.14%					0		0		
Tariff C	0.01	0.14%		501							
Total Tariff G		0.00%									
Residential Customers II	0.03	0.01%					0		0		
Housing Colonies Attached to Industries II		0.01%	15								
Total Tariff H	0.03	0.01%									
AJK		0.00%									
Special Tariffs - Tariff (AUR)	11.58	2.63%		38,857		14	154	14	154		1,133
Time of Use (TOU) Peak		0.00%									
Time of Use (TOU) Off Peak		0.00%									
Total AJK	11.58	2.63%	11	38,857		14	154	14	154	40	1,133
Grand Total	439.87	100.00%	2,783,001	978,645		307	5,508	288	4,375	40	1,172



Gujranwala Electric Power Company Ltd.
Revenue & Subsidy Statement

February-14

Description	Sales (MWh)	Sales GoP Slab (MWh)	Sales Mix (%)	No. of Consumers Nos	Actual (kW)	Load (kW)	Load Factor (%)	NEPRA Determined Tariff		GOP Notified Tariff		Subsidy	
								Fixed Charge (Rs/kWh)	Variable Charge (Rs/kWh)	Fixed Charge (Rs/kWh)	Variable Charge (Rs/kWh)	Fixed Charge (Rs/kWh)	Variable Charge (Rs/kWh)
Residential													
Up to 50 Units	41.30	41.30	9.46%			3			4		2		2
Consumption Exceeding 50 Units			0.00%										
01 100 Units	114.66	104.02	26.27%						12		6		6
101 200 Units	32.50	43.14							15		8		7
201 300 Units	17.21	17.21	3.94%						15		12		3
301 400 Units	7.19	7.19	1.65%						17		16		1
Above 400 Units	1.17	1.17	0.27%						19		18		1
Temporary Domestic	0.01	0.01	0.00%						19		16		4
Time of Use (TOU) Peak	1.23	1.23	0.28%						19		18		1
Time of Use (TOU) Off Peak	4.26	4.26	0.98%						13		13		
Total Residential	219.54	219.54	50.30%	2,389,194		3							
Commercial - A2 (Consumption for sanctioned load less than 5 kW Commercial (<50 kW))	13.64		3.12%						18		18		
For peak load requirement exceeding 5 kW			0.00%										
Regular	0.02		0.01%			123		400	16	400	16		
Temporary Commercial	0.20		0.05%						18		17		1
Time of Use (TOU) Peak (A 2)	2.40		0.55%					400	19	400	18		1
Time of Use (TOU) Off Peak (Temp)	7.80		1.79%			57,465		400	13	400	13		
Total Commercial	24.06		5.51%	300,716		57,588							
Industrial			0.00%										
B1	3.13		0.72%						16		15		1
B1 TOU (Peak)	4.83		1.11%						19		18		1
B1 TOU (Off Peak)	22.48		5.13%			84,165			13		11		
B2	0.08		0.02%			488		400	15	400	14		1
B2 TOU (Peak)	8.82		2.02%					400	19	400	18		1
B2 TOU (Off Peak)	46.36		10.62%			319,282		400	12	400	12		
B-3			0.00%										
B3 TOU (Peak)	4.18		1.00%					380	19	380	18		1
B3 TOU (Off Peak)	69.04		15.82%			23,940		380	12	380	12		
Temporary Industrial	0.00		0.00%						16		12		
Total Industrial	159.02		36.44%	57,549		641,895							
Bulk			0.00%										
C1(a) Supply at 400/330V less than 5 kW	0.01		0.00%			6			15		15		
C1(b) Supply at 400/330V upto and exceeding 5 kW	0.01		0.00%			1		400	15	400	15		
C2(a) Time of Use (TOU) Peak	0.16		0.04%					400	19	400	18		1
Time of Use (TOU) Off Peak	0.56		0.13%			3,091		400	13	400	13		
C2(a) Supply at 11 kV	0.75		0.06%			926		380	14	380	14		1
C2(b) Time of Use (TOU) Peak	1.75		0.40%					380	19	380	18		1
Time of Use (TOU) Off Peak	5.83		1.34%			21,819		380	12	380	12		
Temp Peak			0.00%										
Total Single Point Supply	8.57		1.96%	133		25,864							
Agricultural Tube wells - Tariff D			0.00%										
D1 Scarp	0.01		0.00%			8			19		15		2
D2 Agricultural Tube wells	2.37		0.54%			89,295		400	15		10	200	5
SCARP 5 kw & Above Peak										200	12		
SCARP 5 kw & Above Off Peak										200	10		
Agricultural 5 kw & Above D1 (by TOU) Peak	2.45		0.56%			94,130		200	19		16	100	1
Agricultural 5 kw & Above D1 (by TOU) Off Peak	7.18		1.65%			69,926		200	12		10	200	2
Total Agricultural	12.02		2.75%	41,403		203,198							
Public Lighting			0.00%										
Tariff G	0.54		0.12%						15		15		
Total Tariff G	0.54		0.12%	502									
Manufacture of Irons & Steel			0.00%										
Manufacture of Irons & Steel Attached Industries H	0.04		0.01%						15		15		
Total Tariff H	0.04		0.01%	15									
AJK			0.00%										
Special Contracts - Tariff K (AJK)	12.65		2.90%			42,554		400	13	400	13		
Time of Use (TOU) Peak			0.00%					400	19	400	19		
Time of Use (TOU) Off Peak			0.00%					400	12	400	12		
Total AJK	12.65		2.90%	11		42,554							
Grand Total	436.44		100.00%	2,789,523		971,122							



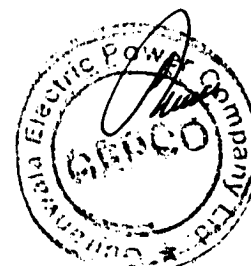
76

Gujranwala Electric Power Company Ltd.
Revenue & Subsidy Statement

February-14

Description	Sales (MWh)	Sales Mix (%)	No. of Consumers	Actual Load (kW)	Load Factor (%)	NEPRA Determined Tariff		GOP Notified Tariff		Subsidy	
						Fixed Charge Rs. Min	Variable Charge Rs. Min	Fixed Charge Rs. Min	Variable Charge Rs. Min	Fixed Charge Rs. Min	Variable Charge Rs. Min
Residential											
Up to 50 Units	41.30	9.46%					305		83		83
Consumption Exceeding 50 Units		0.00%									
D1-100 Units	114.66	26.27%					1,347		602		785
D1-200 Units	32.50	0.00%					488		350		138
D1-300 Units	17.21	3.94%					258		208		50
D1-400 Units	7.19	1.65%					177		115		-
Above 400 Units	1.17	0.27%					22		21		1
Temporary Connection	0.01	0.00%					0		0		-
Time of Use (TOU) Peak	1.23	0.28%					23		22		1
Time of Use (TOU) Off Peak	4.26	0.98%					53		53		-
Total Residential	219.54	50.30%	2,389,194	3			2,520		1,455		1,085
Commercial A2											
Commercial		0.00%									
For sanctioned load less than 5 kW	13.64	3.12%					245		245		-
Commercial (5-50 kW)		0.00%									
For peak load requirement exceeding 5 kW											
Regular	0.02	0.01%		123		0	0	0	0		-
Temporary Commercial	0.20	0.05%					4		1		0
Time of Use (TOU) Peak (A2)	7.40	0.55%					40		43		-
Time of Use (TOU) Off Peak (A2)	7.80	1.75%		57,465		23	393	23	390		3
Total Commercial	24.06	5.51%	300,716	57,588		23	393	23	390		3
Industrial											
B1	3.13	0.72%					38		45		5
B1 TOU (Peak)	1.83	1.11%					92		8		5
B1 TOU (Off Peak)	22.48	5.13%		83,405			280		280		-
B2	0.08	0.02%		148			5		5		0
B2 TOU (Peak)	8.82	2.02%					168		250		9
B2 TOU (Off Peak)	46.38	10.62%		319,282		178	570	178	570		-
B3		0.00%									
B3 TOU (Peak)	4.38	1.00%					83		29		4
B3 TOU (Off Peak)	69.04	15.80%		235,040		50	845	50	845		-
Temporary Industrial	0.00	0.00%					0		0		-
Total Industrial	159.02	36.44%	57,549	841,895		218	2,085	218	2,063		21
Public Lighting											
Supply at 400/230 Volts less than 5 kW	0.01	0.00%		5			0		0		-
Supply at 400/230 Volts up to and exceeding 5 kW	0.02	0.00%		47		0	0	0	0		-
Time of Use (TOU) Peak	0.16	0.04%					3		3		0
Time of Use (TOU) Off Peak	0.56	0.13%		1,093		1	7	1	7		-
Supply at 11 kV	0.25	0.06%		9,76		0	4	0	4		-
Time of Use (TOU) Peak	1.75	0.40%					13		13		2
Time of Use (TOU) Off Peak	5.83	1.34%		21,819		8	27	8	27		-
Deep Peak		0.00%									
Total Single Point Supply	8.57	1.96%	133	25,884		10	119	10	117		2
Agricultural Tube Wells - Tariff D											
HT Group	0.03	0.00%		8			37		36		0
LT Agricultural Tube Wells	2.31	0.54%		39,150		5	96	5	96		12
Subsidy 5 kw & Above - Peak											
Subsidy 5 kw & Above - Off Peak											
Agricultural 5 kw & Above - D-1 (tg) (TOU) Peak	2.45	0.56%		56,100		19	47		37		21
Agricultural 5 kw & Above - D-1 (tg) (TOU) Off Peak	7.18	1.65%		69,165		14	88		4		13
Total Agricultural	12.02	2.75%	41,403	203,198		41	170		124	41	46
Public Lighting											
Tariff G	0.54	0.12%					5		8		-
Total Tariff G	0.54	0.12%	502				5		8		-
Household owners HT		0.00%									
Housing colonies Affected by Inductives D	0.04	0.01%					1		1		-
Total Tariff H	0.04	0.01%	15				1		1		-
AJK											
Special Contracts - Tariff K (AJK)	12.65	2.90%		42,554		15	189	15	169		-
Time of Use (TOU) Peak		0.00%									
Time of Use (TOU) Off Peak		0.00%									
Total AJK	12.65	2.90%	11	42,554		15	189	15	169		-
Grand Total	436.44	100.00%	2,788,523	971,122		307	5,463	288	4,328	41	1,136

1,177



Gujranwala Electric Power Company Ltd.
Revenue & Subsidy Statement

March-14

Description	Sales (MkWh)	Sales GoP Slab (MkWh)	Sales Mix (%)	No. of Consumers Nos	Actual Load (kW)	Load Factor (%)	NEPRA Determined Tariff		GOP Notified Tariff		Subsidy	
							Fixed Charge (Rs/kW/M)	Variable Charge (Rs/kWh)	Fixed Charge (Rs/kW/M)	Variable Charge (Rs/kWh)	Fixed Charge (Rs/kW/M)	Variable Charge (Rs/kWh)
Residential												
Up to 50 Units	42.91	42.91	9.83%									
(Consumption) exceeding 50 Units			0.00%									
01-100 Units	113.81	103.80	28.06%									
101-200 Units	31.77	41.79										
201-300 Units	14.73	14.73	3.37%									
301-400 Units	5.61	5.61	1.29%									
Above 400 Units	0.65	0.65	0.15%									
Temporary (Domestic)	0.01	0.01	0.00%									
Time of Use (TOU) - Peak	1.12	1.12	0.26%									
Time of Use (TOU) - Off Peak	4.12	4.12	0.94%									
Total Residential	214.75	214.75	49.18%	2,394,178	15							
Commercial - A2			0.00%									
Commercial - (of sanctioned load less than 5 kW)	13.52		3.10%									
Commercial - (5-10 kW)			0.00%									
For peak load requirement exceeding 5 kW												
Regular	0.05		0.01%				400	16	400	16		
Temporary Commercial	0.25		0.06%									
Time of Use (TOU) - Peak (A-2)	2.71		0.62%				400	19	400	18		
Time of Use (TOU) - Off Peak (A-2)	9.22		2.11%				300	1.1	300	1.1		
Total Commercial	25.75		5.90%	301,380	78,261							
Industrial			0.00%									
B1	4.33		0.76%									
B1 - TOU (Peak)	5.00		1.15%									
B1 - TOU (Off peak)	22.84		5.23%									
B2	0.06		0.01%				400	18	400	18		
B2 - TOU (Peak)	8.35		1.91%				400	19	400	18		
B2 - TOU (Off peak)	48.70		10.69%				400	12	400	12		
B3			0.00%									
B3 - TOU (Peak)	4.40		1.01%				380	19	380	18		
B3 - TOU (Off peak)	20.00		4.41%				380	1.1	380	1.1		
Temporary Industrial	0.00		0.00%									
Total Industrial	168.69		38.17%	57,599	636,306							
Public			0.00%									
C1(a) Supply at 400/230 Volts less than 5 kW	0.00		0.00%									
C1(b) Supply at 400/230 Volts upto and exceeding 5 kW	0.01		0.00%				300	15	300	15		
C1(c) Time of Use (TOU) - Peak	0.14		0.03%				300	19	300	18		
Time of Use (TOU) - Off Peak	0.52		0.12%				400	1.5	400	1.5		
C2(a) Supply at 11 kV	0.29		0.06%				380	14	380	14		
C2(b) Time of Use (TOU) - Peak	1.33		0.30%				380	19	380	18		
Time of Use (TOU) - Off Peak	5.78		1.32%				380	1.2	380	1.2		
Temp. Public			0.00%									
Total Single Point Supply	8.01		1.83%	133	22,672							
Agricultural (tube wells - Tariff D)			0.00%									
D1 (Deep)	0.01		0.00%									
D2 (Agricultural tube wells)	1.82		0.41%				300	15	300	10		
SCARP 5 kw & Above - Peak												
SCARP 5 kw & Above - Off Peak												
Agricultural 5 kw & Above - D1 (Deep) TOU - Peak	1.05		0.28%				300	19	300	10		
Agricultural 5 kw & Above - D1 (Deep) TOU - Off Peak	5.64		1.20%				300	1.2	300	1.0		
Total Agricultural	9.13		2.09%	41,403	194,955							
Public Lighting			0.00%									
Tariff G	0.54		0.12%									
Total Tariff G	0.54		0.12%	502								
Domestic (Domestic)			0.00%									
Domestic (Domestic) - (Domestic)	0.03		0.01%									
Total Tariff H	0.03		0.01%	15								
AJK			0.00%									
Special Contracts - Tariff K (AJK)	1.64		0.37%				380	1.3	380	1.3		
Time of Use (TOU) - Peak	1.97		0.45%				380	19	380	18		
Time of Use (TOU) - Off Peak	8.18		1.87%				380	1.2	380	1.2		
Total AJK	11.79		2.70%	11	35,313							
Grand Total	438.68		100.00%	2,795,221	965,522							

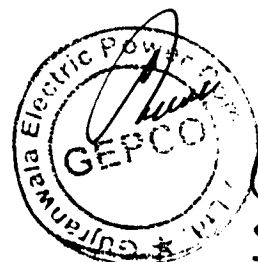



Gujranwala Electric Power Company Ltd.

Revenue & Subsidy Statement

March-14

Description	Sales (MWH)	Sales Mix (%)	No. of Consumers	Actual Load (kW)	Load Factor (%)	NEPRA Determined Tariff		GOP Notified Tariff		Subsidy	
						Fixed Charge Rs. Min	Variable Charge Rs. Min	Fixed Charge Rs. Min	Variable Charge Rs. Min	Fixed Charge Rs. Min	Variable Charge Rs. Min
Residential											
Up to 50 Units	42.91	9.83%					1.72		86		86
Consumption exceeding 50 Units		0.00%									
01-100 Units	113.81	26.06%					1.17		601		776
101-200 Units	31.77	0.00%					477		339		138
201-300 Units	14.73	3.37%					221		178		43
301-400 Units	5.61	1.29%					96		70		9
Above 400 Units	0.65	0.15%					12		12		1
Temporary Domestic	0.01	0.00%					0		0		
Time of Use (TOU) - Peak	1.12	0.26%					71		71		1
Time of Use (TOU) - Off Peak	4.12	0.94%			15		52		52		
Total Residential	214.75	49.18%	2,394,178	15			2,427		1,377		1,050
Commercial - A2		0.00%									
Commercial											
For sanctioned load less than 5 kW	13.52	3.10%		13			243		243		
Commercial (5-50 kW)		0.00%									
For peak load requirement exceeding 5 kW											
Regular	0.05	0.01%		316		0	1	0	1		
Temporary Commercial	0.25	0.06%					4		4		0
Time of Use (TOU) - Peak (A-2)	2.71	0.62%					51		49		1
Time of Use (TOU) - Off Peak (Temp)	9.22	2.11%		75,932		30	115	30	115		
Total Commercial	25.75	5.90%	301,380	78,261		30	415	30	412		3
Industrial		0.00%									
H1	3.33	0.76%					52		48		1
H1 - TOU (Peak)	5.00	1.15%					95		90		5
H1 - TOU (Off peak)	22.84	5.23%		22,249			285		285		
H2	0.06	0.01%		4.3		0	1	0	1		0
H2 - TOU (Peak)	8.35	1.91%					161		151		8
H2 - TOU (Off peak)	46.70	10.69%		46,704		143	574	143	574		
H3		0.00%									
H3 - TOU (Peak)	4.40	1.01%					88		79		4
H3 - TOU (Off peak)	26.00	17.41%		236,050		80	677	80	677		
Temporary Industrial	0.00	0.00%					0		0		
Total Industrial	188.69	38.17%	57,599	636,306		223	2,177	223	2,156		21
Single Point Supply		0.00%									
Hulk		0.00%									
C1(a) Supply at 400V/30 Volts less than 5 kW	0.00	0.00%					0		0		
C1(b) Supply at 400V/30 Volts upto and exceeding 5 kW	0.01	0.00%		30		0	0	0	0		
C1(c) Time of Use (TOU) - Peak	0.14	0.03%					3		2		0
Time of Use (TOU) - Off Peak	0.52	0.12%		3,190		1	6	1	6		
C2(a) Supply at 11 kV	0.25	0.06%		94.3		0	4	0	4		0
C2(b) Time of Use (TOU) - Peak	1.33	0.30%					26		23		1
Time of Use (TOU) - Off Peak	5.78	1.32%		18,493		0	73		73		
Temp Bulk		0.00%									
Total Single Point Supply	8.01	1.83%	133	22,672		9	109	9	108		1
Agricultural Tube wells - Tariff D		0.00%									
D1 - Sharp	0.01	0.00%		8			0		0		
D2 - Agricultural Tube wells	1.82	0.42%		99,304		8	75		75		8
SCARD 5 kw & Above - Peak											
SCARD 5 kw & Above - Off Peak											
Agricultural 5 kw & Above - D1(b)(TOU) - Peak	1.65	0.38%		94,253		19	31	19	31		14
Agricultural 5 kw & Above - D1(b)(TOU) - Off Peak	5.64	1.29%		92,250		17	69	17	69		10
Total Agricultural	9.13	2.09%	41,403	194,655		38	128	38	128		33
Public Lighting		0.00%									
Tariff G	0.54	0.12%					8		8		
Total Tariff G	0.54	0.12%	502				8		8		
Residential Colonies H		0.00%									
Housing Colonies Allotted to Industries H	0.03	0.01%					0		0		
Total Tariff H	0.03	0.01%	15				0		0		
AJK		0.00%									
Special Contracts - Tariff K (AJK)	1.64	0.37%		18,4		1	22	1	22		
Time of Use (TOU) - Peak	1.97	0.45%					52		52		
Time of Use (TOU) - Off Peak	8.18	1.87%		31,439		11	100	11	100		
Total AJK	11.79	2.70%	11	35,313		13	159	13	159		
Grand Total	438.68	106.00%	2,795,221	965,522		312	5,424	273	4,315	39	1,109
											1,148



Gujranwala Electric Power Company Ltd.

Revenue & Subsidy Statement

3rd Quarter (January-March) FY 2013-14

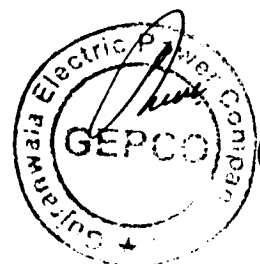
Description	Sales (MMWh)	Sales Mix (%)	No. of Consumers	Actual Load (kW)	Load Factor (%)	NEPRA Determined Tariff		GOP Notified Tariff		Subsidy	
						Fixed Charge Rs. Min	Variable Charge Rs. Min	Fixed Charge Rs. Min	Variable Charge Rs. Min	Fixed Charge Rs. Min	Variable Charge Rs. Min
Residential											
Up to 50 Units	125.05	9.83%					500		250		250
Consumption exceeding 50 Units		0.00%									
B1: 100 Units	342.13	26.06%					4,140		1,867		2,338
101-200 Units	95.42	0.00%					1,431		1,024		407
201-300 Units	50.19	3.37%					753		469		146
301-400 Units	21.16	1.29%					360		339		21
Above 400 Units	2.60	0.15%					49		47		3
Temporary Domestic	0.04	0.00%					1		1		
Time of Use (TOU) - Peak	3.61	0.28%		3,491			69		65		4
Time of Use (TOU) - Off Peak	12.82	0.94%		15,279			160		160		
Total Residential	653.00	49.18%	2,394,178	18,776			1,463		4,294		3,168
Commercial - A2		0.00%									
Commercial (≤ 40 kW)	40.51	3.10%					229		229		
For sanctioned load less than 5 kW		0.00%									
For peak load requirement exceeding 5 kW		0.01%		540			2		2		1
Regular	0.10	0.06%					12		11		
Temporary Commercial	0.65	0.02%		10,559			147		136		8
Time of Use (TOU) - Peak (A2)	7.65	0.57%		184,935			214		214		
Time of Use (TOU) - Off Peak (Temp)	25.14	2.11%					76		76		8
Total Commercial	74.05	5.90%	301,380	200,051		80	1,202	80	1,104		8
Industrial		0.00%									
B1	9.85	0.76%					154		143		10
B1: 10U (Peak)	14.28	1.15%		10,369			221		259		14
B1: 10U (Off-peak)	68.51	5.23%		221,202			831		831		
B2	0.26	0.01%					4		4		0
B2: 10U (Peak)	25.60	1.91%		44,846			365		365		26
B2: 10U (Off-peak)	137.99	10.69%		912,466			1,617		1,617		
B3		0.00%									
B3: 10U (Peak)	12.78	1.01%		16,274			243		230		13
B3: 10U (Off-peak)	217.27	17.41%		1,012,008			2,859		2,859		
Temporary Industrial	0.01	0.00%					0		0		
Total Industrial	485.00	38.17%	57,599	1,908,002		656	6,342	656	6,279		63
Hulk		0.00%									
C1(a) Supply at 400/230 Volts less than 5 kW	0.02	0.00%		118			0		0		
C1(b) Supply at 400/230 Volts upto and exceeding 5 kW	0.05	0.00%		174			1		1		
C1(c) Time of Use (TOU) - Peak	0.41	0.03%		480			8		7		0
Time of Use (TOU) - Off Peak	1.89	0.12%		8,402			24		24		
C2(a) Supply at 11 kV	1.62	0.06%		8,144			52		52		0
C2(b) Time of Use (TOU) - Peak	4.66	0.30%		2,893			89		84		5
Time of Use (TOU) - Off Peak	16.32	1.32%		54,109			201		201		
Temp Hulk		0.00%									
Total Single Point Supply	28.98	1.83%	133	74,695		29	374	29	369		5
Agricultural Tube-wells - Tariff D		0.00%									
D1: Scwp	0.05	0.00%		24			1		1		0
D2: Agricultural Tube-wells	6.83	0.42%		117,974			102		71		32
SCARH's low & Above											
SCARH's low & Above											
Agricultural Tube & Above (11 Up to 10U)	6.58	0.38%		213,796			334		277		111
Agricultural Tube & Above (11 Up to 10U)	22.12	1.29%		269,531			730		599		411
Total Agricultural	35.97	2.09%	41,403	597,041		119	506	172	119		131
Public Lighting		0.00%									
Tariff G	1.68	0.12%					25		25		
Total Tariff G	1.68	0.12%	502				25		25		
Residential Colonies H		0.00%									
Housing Colonies Attached to Industries H	0.19	0.01%					1		1		
Total Tariff H	0.10	0.01%	15				1		1		
AJK		0.00%									
Special Contracts - Tariff A (A2)	25.86	0.37%		45,796			131		131		
Time of Use (TOU) - Peak	1.92	0.45%		0,139			30		30		
Time of Use (TOU) - Off Peak	8.18	1.87%					160		160		
Total AJK	38.01	2.70%	11	116,724		42	482	42	482		
Grand Total	1,312.79	100.00%	2,795,221	2,915,289		926	16,395	807	13,017	119	3,378



Gujranwala Electric Power Company Ltd.
Revenue & Subsidy Statement

April-14

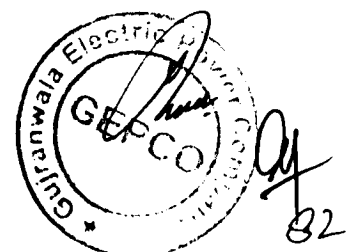
Description	Sales (MkWh)	Sales GoP Slab (MkWh)	Sales Mix (%)	No. of Consumers Nos	Actual Load (kW)	Load Factor (%)	NEPRA Determined Tariff		GOP Notified Tariff		Subsidy	
							Fixed Charge (Rs/kW M)	Variable Charge (Rs/kWh)	Fixed Charge (Rs/kW M)	Variable Charge (Rs/kWh)	Fixed Charge (Rs/kW M)	Variable Charge (Rs/kWh)
Residential												
Up to 50 Units	36.50	36.50	7.55%					4		2		2
Consumption exceeding 50 Units			0.00%									
01-100 Units	130.63	114.11	27.02%					12		6		6
101-200 Units	48.64	63.16						15		8		
201-300 Units	24.37	24.37	5.04%					15		12		3
301-400 Units	8.82	6.82	1.82%					12		16		1
Above 400 Units	0.91	0.91	0.19%					19		18		1
Temporary Domestic	0.01	0.01	0.00%					19		19		
Time of Use (TOU) - Peak	1.12	1.12	0.23%					19		18		1
Time of Use (TOU) - Off Peak	4.22	4.22	0.87%					13		13		
Total Residential	253.21	253.21	52.37%	2,400,457								
Commercial - A2			0.00%									
Commercial - A2	15.10		3.12%					18		18		
For sanctioned load less than 5 kW			0.00%									
Commercial (5-40 kW)			0.00%									
For peak load requirement exceeding 5 kW												
Regular	0.03		0.01%		132		400	16	400	16		
Temporary Commercial	0.32		0.07%		390			18		12		1
Time of Use (TOU) - Peak (A 2)	2.95		0.61%				400	19	400	18		1
Time of Use (TOU) - Off Peak (Temp)	11.04		2.28%		89,890		400	13	400	13		
Total Commercial	29.44		6.00%	362,203	90,423							
Industrial			0.00%									
B1	3.40		0.68%		56			16		15		1
B1 - TOU (Peak)	4.40		0.91%					19		18		1
B1 - TOU (Off peak)	23.57		4.88%		22,644			13		13		
B2	0.10		0.02%		640		400	15	400	14		1
B2 - TOU (Peak)	8.52		1.75%				400	19	400	18		1
B2 - TOU (Off peak)	49.01		10.14%		338,671		400	12	400	12		
B3			0.00%									
B3 - TOU (Peak)	4.17		0.86%				380	19	380	18		1
B3 - TOU (Off peak)	21.48		14.76%		254,348		380	12	380	12		
Temporary Industrial			0.00%					16		12		
Total Industrial	164.56		34.03%	57,839	660,314							
Hulk			0.00%									
C1(a) Supply at 400/330V less than 5 kW	0.00		0.00%		11			15		15		
C1(b) Supply at 400/330 V, upto and exceeding 5 kW	0.01		0.00%		40		400	15	400	15		
C1(c) Time of Use (TOU) - Peak	0.11		0.02%				400	19	400	18		1
Time of Use (TOU) - Off Peak	0.47		0.10%		2,706		400	13	400	13		
C2(a) Supply at 11 kV	0.27		0.06%		699		380	14	380	14		6
C2(b) Time of Use (TOU) - Peak	1.15		0.24%				380	19	380	18		1
Time of Use (TOU) - Off Peak	6.23		1.29%		23,193		380	12	380	12		
Temp Hulk			0.00%									
Total Single Point Supply	8.25		1.71%	131	27,819							
Agricultural Tube wells - Tariff D			0.00%									
D1 - Sharp	0.03		0.01%		8			16		13		2
D2 - Agricultural Tube wells	2.04		0.61%		16,479		300	15		10	200	5
SEARP 5 kw & Above - Peak	0.00								200	15		
SEARP 5 kw & Above - Off Peak	0.00				4				200	10		
Agricultural 5 kw & Above - D1(b)(TOU) - Peak	3.10		0.64%		101,131		200	15		10	200	9
Agricultural 5 kw & Above - D1(b)(TOU) - Off Peak	10.45		2.16%		62,065		200	12		10	200	2
Total Agricultural	16.52		3.42%	41,418	209,873							
Public Lighting			0.00%									
Tariff G	0.47		0.10%					15		15		
Total Tariff G	0.47		0.10%	503								
Research & Services (R)			0.00%									
University & Colleges Attached to Industries (I)	0.08		0.02%					15		15		
Total Tariff H	0.08		0.02%	15								
AJK			0.00%									
Special Contracts - Tariff K (AJK)	1.70		0.35%		5,293		360	13	360	13		
Time of Use (TOU) - Peak	2.08		0.43%				360	19	360	19		
Time of Use (TOU) - Off Peak	7.21		1.49%		35,454		360	12	360	12		
Total AJK	10.99		2.27%	11	40,817							
Grand Total	483.52		100.00%	2,882,377	1,034,246							



Gujranwala Electric Power Company Ltd.
Revenue & Subsidy Statement

April-14

Description	Sales (MkVh)	Sales Mix (%)	No. of Consumers	Actual Load (kW)	Load Factor (%)	NEPRA Determined Tariff		GOP Notified Tariff		Subsidy	
						Fixed Charge Rs. /Mn	Variable Charge Rs. /Mn	Fixed Charge Rs. /Mn	Variable Charge Rs. /Mn	Fixed Charge Rs. /Mn	Variable Charge Rs. /Mn
Residential											
Up to 50 Units	36.50	7.58%					146		13		73
Consumption exceeding 50 Units		0.00%									
01-100 Units	130.63	27.02%					1581		991		690
101-200 Units	46.64	0.00%					700		512		167
201-300 Units	24.37	5.04%					366		295		71
301-400 Units	8.82	1.82%					170		141		9
Above 400 Units	0.91	0.19%					17		16		1
Temporary Domestic	0.01	0.00%					0		0		
Time of Use (TOU) - Peak	1.12	0.23%					21		20		1
Time of Use (TOU) - Off Peak	4.22	0.87%					53		53		
Total Residential	253.21	52.37%	2,400,457				3,033		1,771		1,262
Commercial - A2											
Commercial		0.00%									
For sanctioned load less than 5 kW	15.10	3.12%					772		512		
Commercial - B4 Rate		0.00%									
For peak load requirement exceeding 5 kW											
Regular	0.03	0.01%		132		0	0	0	0		
Temporary Commercial	0.32	0.07%		390			0		0		
Time of Use (TOU) - Peak (A2)	2.95	0.61%					56		53		3
Time of Use (TOU) - Off Peak (Temp)	11.04	2.28%		80,887		0	138	0	138		
Total Commercial	29.44	6.08%	302,203	90,423		38	472	36	469		3
Industrial											
H1	3.30	0.68%		10			51		38		3
H1 - TOU (Peak)	4.40	0.91%					84		79		4
H1 - TOU (Off Peak)	23.57	4.88%		22,643			266		266		
H2	0.10	0.02%		90		0	7	0	1		0
H2 - TOU (Peak)	8.52	1.75%					162		153		9
H2 - TOU (Off Peak)	49.01	10.14%		138,663		135	603	135	603		
H3		0.00%									
H3 - TOU (Peak)	4.17	0.86%					79		75		4
H3 - TOU (Off Peak)	71.48	14.78%		261,643		0	472	0	472		
Temporary Industrial		0.00%									
Total Industrial	164.56	34.03%	57,639	666,314		232	2,147	232	2,126		20
Hulk											
City Supply at 400/500 Volts less than 5 kW	0.00	0.00%		1			0		0		
City Supply at 400/500 Volts upto and exceeding 5 kW	0.01	0.00%		46		0	0	0	0		
City Time of Use (TOU) - Peak	0.11	0.02%					0		0		0
Time of Use (TOU) - Off Peak	0.46	0.10%		1,127		1	0	1	0		
City Supply at 11 kV	0.27	0.06%		299		0	1	0	1		0
City Time of Use (TOU) - Peak	1.15	0.24%					29		27		1
Time of Use (TOU) - Off Peak	6.23	1.29%		24,393		0	0	0	0		
Temp Bulk		0.00%									
Total Single Point Supply	8.25	1.71%	131	27,019		10	111	10	109		1
Agricultural Tube wells - Tariff II											
Subsidy	0.04	0.01%		8			0		0		
SCARP 5 kw & Above	2.54	0.51%		39,421		8	13	8	13	4	14
SCARP 5 kw & Above - Off Peak											
Agricultural 5 kw & Above - TOU (TOU) - Peak	3.10	0.64%		10,143		26	59	26	59	26	26
Agricultural 5 kw & Above - TOU (TOU) - Off Peak	10.45	2.16%		69,075		14	12	14	11	14	14
Total Agricultural	16.52	3.42%	41,416	209,873		42	231		171	42	68
Public Lighting											
Tariff G	0.47	0.10%					0		2		
Total Tariff G	0.47	0.10%	503								
Revenue that flows to the		0.00%									
Temporary Columns Attached to Industries II	0.08	0.02%					1		1		
Total Tariff H	0.08	0.02%	15				1		1		
AJK											
Special Contracts - Tariff K (AJK)	1.10	0.23%		5,276		2	23	2	23		
Time of Use (TOU) - Peak	2.08	0.43%					66		64		
Time of Use (TOU) - Off Peak	7.21	1.49%		35,131		14	48	14	48		
Total AJK	10.99	2.27%	11	40,617		15	150	15	150		
Grand Total	483.52	100.00%	2,802,377	1,034,246		335	8,152	293	4,805	42	1,347
											1,389



Gujranwala Electric Power Company Ltd.
Revenue & Subsidy Statement

May-14

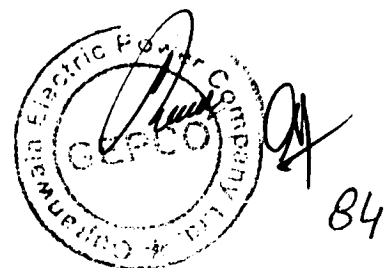
Description	Sales (MkWh)	Sales GoP Slab (MkWh)	Sales Mix (%)	No. of Consumers Nos.	Actual Load (kW)	Load Factor (%)	NEPRA Determined Tariff		GOP Notified Tariff		Subsidy	
							Fixed Charge (Rs. kW/M)	Variable Charge (Rs. kWh)	Fixed Charge (Rs. kW/M)	Variable Charge (Rs. kWh)	Fixed Charge (Rs. kW/M)	Variable Charge (Rs. kWh)
Residential												
Up to 50 Units	27.49	27.49	4.42%		2			4		2		2
Consumption Exceeding 50 Units			0.00%									
01-100 Units	145.44	106.52	23.38%					12		6		6
101-200 Units	79.51	118.43						15		8		7
201-300 Units	76.97	76.97	12.37%					15		12		3
301-400 Units	26.59	26.59	4.27%					14		16		1
Above 400 Units	2.48	2.48	0.40%					19		18		1
Temporary Domestic	0.03	0.03	0.01%					19		16		4
Time of Use (TOU) - Peak	1.67	1.67	0.26%					19		18		1
Time of Use (TOU) - Off Peak	6.67	8.67	10.7%					13		13		
Total Residential	366.80	366.80	58.96%	2,410,459	2							
Commercial A2			0.00%									
For sanctioned load less than 5 kW	20.42		3.28%		4			18		18		
For peak load requirement exceeding 5 kW			0.00%									
Regular	0.04		0.01%		246		400	16	400	16		
Temporary Commercial	0.44		0.07%		202			18		14		1
Time of Use (TOU) - Peak (A2)	3.71		0.56%				400	14	400	18		1
Time of Use (TOU) - Off Peak (Temp)	12.35		1.98%		104,858		400	13	400	13		
Total Commercial	36.46		5.86%	303,325	105,433							
Industrial			0.00%									
H1	3.39		0.54%					16		15		1
H1 TOU (Peak)	4.54		0.73%					19		18		1
H1 TOU (Off peak)	23.96		3.85%		88,350			13		13		
H2	0.08		0.01%		524		400	15	400	14		1
H2 TOU (Peak)	9.23		1.48%				400	19	400	18		1
H2 TOU (Off peak)	52.22		8.39%		339,783		400	12	400	12		
H3			0.00%									
H3 TOU (Peak)	3.24		0.52%				400	14	400	18		1
H3 TOU (Off peak)	12.81		11.70%		263,649		400	12	400	12		
Temporary Industrial			0.00%									
Total Industrial	169.48		27.24%	57,777	891,406							
Bulk			0.00%									
C1(a) Supply at 400/230 Volts less than 5 kW	0.01		0.00%		11			15		15		
C1(b) Supply at 400/230 Volts upto and exceeding 5 kW	0.01		0.00%		30		400	15	400	15		
C1(c) Time of Use (TOU) - Peak	0.12		0.02%				400	19	400	18		1
Time of Use (TOU) - Off Peak	0.45		0.07%		2,118		400	13	400	13		
C2(a) Supply at 11 kV	0.32		0.05%		989		400	14	400	14		1
C2(b) Time of Use (TOU) - Peak	1.85		0.30%				400	19	400	18		1
Time of Use (TOU) - Off Peak	9.26		1.49%		98,108		400	12	400	12		
Temporary Bulk			0.00%									
Total Single Point Supply	12.03		1.93%	130	32,556							
Agricultural Tube-wells - Tariff D			0.00%									
D1 Scarp	0.03		0.00%		6			16		13		2
D2 Agricultural Tube-wells	4.71		0.68%		39,502		400	15		10	200	5
SCARP 5 kw & Above - Peak	0.00								200	12		
SCARP 5 kw & Above - Off Peak	0.00				1				200	10		
Agricultural 5 kw & Above - D-1(b)(TOU) - Peak	4.01		0.64%		108,714		200	15		10	500	5
Agricultural 5 kw & Above - D-1(b)(TOU) - Off Peak	15.38		2.47%		82,689		200	12		10	200	2
Total Agricultural	23.63		3.80%	41,480	230,944							
Public Lighting			0.00%									
Light G	0.18		0.08%					15		15		
Total Tariff G	0.48		0.08%	506								
Residential Customers H			0.00%									
Housing Colonies Attached to Industries H	0.07	0	0.01%					15		15		
Total Tariff H	0.07		0.01%	15								
AJK		0	0.00%									
Special Contracts - Tariff K (AJK)	1.89		0.30%		5,174		360	14	360	13		
Time of Use (TOU) - Peak	2.10		0.34%				360	19	360	19		
Time of Use (TOU) - Off Peak	0.18		1.48%		38,180		360	12	360	12		
Total AJK	13.17		2.12%	11	43,511							
Grand Total	622.11	387	100.00%	2,813,763	1,103,652							

Gujranwala Electric Power Company Ltd.
GEPSCO
83

Gujranwala Electric Power Company Ltd.
Revenue & Subsidy Statement

May-14

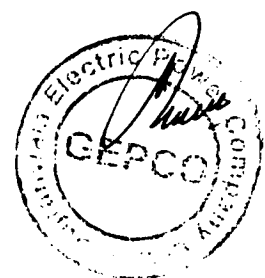
Description	Sales (MkWh)	Sales Mix (%)	No. of Consumers	Actual Load (kW)	Load Factor (%)	NEPRA Determined Tariff		GOP Notified Tariff		Subsidy	
						Fixed Charge Rs. Min	Variable Charge Rs. Min	Fixed Charge Rs. Min	Variable Charge Rs. Min	Fixed Charge Rs. Min	Variable Charge Rs. Min
Residential											
Up to 50 Units	27.49	4.42%		2			110		50		50
Consumption exceeding 50 Units		0.00%									1.14
01-100 Units	145.14	23.38%					1.640		0.10		0.02
101-200 Units							1.173		0.01		
201-300 Units	76.97	12.37%					1.154		0.01		0.04
301-400 Units	26.59	4.27%					0.92		0.05		0.01
Above 400 Units	2.48	0.40%					0.47		0.05		0.02
Temporary Domestic	0.03	0.01%					1		1		
Time of Use (TOU) Peak	1.62	0.26%					11		20		0.02
Time of Use (TOU) Off Peak	8.67	1.07%					83		83		
Total Residential	366.80	58.96%	2,410,459	2			4,831		3,146		1,685
Commercial A2		0.00%									
Commercial											
For sanctioned load less than 5 kW	20.42	3.28%		47			368		368		
Commercial (5-20 kW)		0.00%									
For peak load requirement exceeding 5 kW											
Regular	0.04	0.01%		144		0	1	0	1		0
Temporary Commercial	0.44	0.07%		292			8		8		0
Time of Use (TOU) Peak (A2)	3.21	0.52%					0.1		0.01		0.03
Time of Use (TOU) Off Peak (Temp)	12.35	1.98%		104,808		40	154	40	154		
Total Commercial	26.46	5.86%	303,325	105,433		42	591	42	588		4
Industrial		0.00%									
H1	3.39	0.54%					53		39		3
H1 TOU (Peak)	4.54	0.73%					86		80		5
H1 TOU (Off Peak)	23.06	3.85%		88,050			299		298		
H2	0.08	0.01%		524		0	1	0	1		0
H2 TOU (Peak)	9.23	1.48%					175		168		9
H2 TOU (Off Peak)	52.92	8.39%		3,05,483		170	642	170	642		
H3		0.00%									
H3 TOU (Peak)	3.24	0.50%					161		98		1
H3 TOU (Off Peak)	22.81	11.70%		2,63,933		160	884	160	884		
Temporary Industrial		0.00%									
Total Industrial	169.48	27.24%	57,777	691,406		236	2,207	236	2,187		20
Bulk		0.00%									
C1(a) Supply at 400/230 Volts less than 5 kW	0.01	0.00%		15			0		0		
C1(b) Supply at 400/230 Volts upto and exceeding 5 kW	0.01	0.00%		40		0	0	0	0		0
C1(c) Time of Use (TOU) Peak	0.12	0.02%					2		1		0
Time of Use (TOU) Off Peak	0.45	0.07%		2,018		1	6	1	6		
C2(a) Supply at 11 kV	0.32	0.05%		989		0	5	0	5		0
C2(b) Demand Charge (TOU) Peak	1.85	0.30%					10		10		
Time of Use (TOU) Off Peak	9.26	1.48%		38,498		13	133	13	133		
Temp Bulk		0.00%									
Total Single Point Supply	12.03	1.93%	130	32,556		12	162	12	160		2
Agricultural Tube wells Tariff D		0.00%									
D1 Scarce	0.03	0.00%		8			0		0		0
D2 Agricultural Tube wells	4.21	0.68%		39,552		8	0.1		14		20
SCARP 5 kw & Above Peak											
SCARP 5 kw & Above Off Peak											
Agricultural 5 kw & Above D1(b) (TOU) Peak	4.01	0.64%		108,713		22	70		42		35
Agricultural 5 kw & Above D1(b) (TOU) Off Peak	15.39	2.47%		82,980		12	188		159		28
Total Agricultural	23.63	3.80%	41,480	230,944		46	327		245	46	83
Public Lighting		0.00%									
Tariff C	0.38	0.08%									
Total Tariff G	0.38	0.08%	506								
Residential Colonies H		0.00%									
Housing Colonies Attached to Industries H	0.07	0.01%					1		1		
Total Tariff H	0.07	0.01%	15				1		1		
AJK		0.00%									
Special Contracts Tariff K (AJK)	1.80	0.30%		5,121		2	25	2	25		
Time of Use (TOU) Peak	2.10	0.34%					30		30		
Time of Use (TOU) Off Peak	9.18	1.48%		38,360		14	112	14	112		
Total AJK	13.17	2.12%	11	43,511		16	177	16	177		
Grand Total	622.11	100.00%	2,813,703	1,103,852		352	8,304	306	6,510	46	1,794
											1,840



Gujranwala Electric Power Company Ltd.
Revenue & Subsidy Statement

June-14

Description	Sales (MkWh)	Sales GoP Stab (MkWh)	Sales Mix (%)	No. of Consumers Nos	Actual Load (kW)	Load Factor (%)	NEPRA Determined Tariff		GOP Notified Tariff		Subsidy	
							Fixed Charge (Rs/kWh)	Variable Charge (Rs/kWh)	Fixed Charge (Rs/kWh)	Variable Charge (Rs/kWh)	Fixed Charge (Rs/kWh)	Variable Charge (Rs/kWh)
Residential												
Up to 50 Units	24.31	24.31	3.54%		9			4		2		2
Consumption Exceeding 50 Units			0.00%									
01-100 Units	144.37	100.82	21.01%					12		3		9
101-200 Units	83.73	127.28	12.19%					15		8		7
201-300 Units	100.75	100.75	14.66%					15		12		3
301-700 Units	45.51	45.51	6.62%					17		16		1
Above 700 Units	6.81	6.81	0.99%					19		18		1
Temporary Domestic	0.02	0.02	0.00%					19		19		
Time of Use (TOU) - Peak	2.29	2.29	0.33%					19		18		1
Time of Use (TOU) - Off Peak	9.59	9.59	1.40%					13		13		
Total Residential	417.37	417.37	80.75%	2,419,348	9							
Commercial - A2			0.00%									
Commercial (Load less than 5 kW)	73.26		3.39%					18		18		
Commercial (Load 5 kW)			0.00%									
For peak load to equipment exceeding 5 kW												
Regular	0.07		0.01%		752		400	19	400	19		
Temporary Commercial	0.42		0.08%					18		17		1
Time of Use (TOU) - Peak (A-2)	3.60		0.52%				400	19	400	18		1
Time of Use (TOU) - Off Peak (Temp)	14.20		2.07%		114,642		400	13	400	13		
Total Commercial	41.58		6.05%	304,498	114,909							
Industrial			0.00%									
B1	3.83		0.56%		6			16		15		1
B1 TOU (Peak)	4.56		0.66%					19		18		1
B1 TOU (Off Peak)	26.37		3.84%		76,961			13		13		
B2	0.08		0.01%		652		400	15	400	14		1
B2 TOU (Peak)	8.35		1.22%				400	19	400	18		1
B2 TOU (Off Peak)	48.99		7.13%		336,080		400	12	400	12		
B3			0.00%									
B3 TOU (Peak)	2.90		0.42%				400	19	400	18		1
B3 TOU (Off Peak)	68.96		10.04%		282,508		400	12	400	12		
Temporary Industrial			0.00%					16		12		
Total Industrial	184.04		23.87%	57,965	896,276							
Hulk			0.00%									
C1(a) Supply at 400/230 Volts less than 5 kW	0.00		0.00%					15		15		
C1(b) Supply at 400/230 Volts upto and exceeding 5 kW	0.02		0.00%		431		400	15	400	15		
C2 (a) Time of Use (TOU) - Peak	0.13		0.02%				400	19	400	18		
Time of Use (TOU) - Off Peak	0.71		0.10%		3,114		400	13	400	13		
C3 (a) Supply at 33 kV	0.18		0.00%		271		400	14	400	13		
C3 (b) Time of Use (TOU) - Peak	2.27		0.33%				400	19	400	18		
Time of Use (TOU) - Off Peak	12.12		1.76%		14,375		400	13	400	13		
Temp Hulk			0.00%									
Total Single Point Supply	15.63		2.26%	130	38,608							
Agricultural Tube wells - Tariff D			0.00%									
D1 Scarp	0.04		0.01%		8			16		15		1
D2 Agricultural Tube wells	6.15		0.89%		39,250		400	15	400	10	200	5
SCARP 5 kw & Above									200	10		
Agricultural 5 kw & Above - D-1 (B1 TOU) - Peak	5.50		0.80%		107,647		200	19		30	200	10
Agricultural 5 kw & Above - D-1 (B1 TOU) - Off Peak	20.97		3.05%		94,762		200	13		30		
Total Agricultural	32.88		4.75%	41,583	245,007							
Public Lighting			0.00%									
Tariff G	0.50		0.07%					15		15		
Total Tariff G	0.50		0.07%	507								
Residential Columns H			0.00%									
Household Columns Attached to Industries H	0.07		0.01%					15		15		
Total Tariff H	0.07		0.01%	15								
AJK			0.00%									
Special Contracts - Tariff K (AJK)	1.98		0.29%		3,921		360	13	360	13		
Time of Use (TOU) - Peak	1.86		0.27%				360	19	360	18		
Time of Use (TOU) - Off Peak	11.41		1.66%		38,478		360	12	360	12		
Total AJK	15.25		2.22%	11	42,349							
Grand Total	687.08		100.00%	2,824,053	1,137,157							



Gujranwala Electric Power Company Ltd.
Revenue & Subsidy Statement

June-14

Description	Sales (MWh)	Sales Mix (%)	No. of Consumers	Actual Load (kW)	Load Factor (%)	NEPRA Determined Tariff		GOP Notified Tariff		Subsidy	
						Fixed Charge Rs. Min	Variable Charge Rs. Min	Fixed Charge Rs. Min	Variable Charge Rs. Min	Fixed Charge Rs. Min	Variable Charge Rs. Min
Residential											
Up to 50 Units	24.31	3.54%					9		49		49
Consumption exceeding 50 Units		0.00%									
01-100 Units	144.37	21.91%					1,147		584		1,143
101-200 Units	83.73	12.19%					1,296		1,032		124
201-300 Units	100.75	14.68%					1,511		1,218		293
301-400 Units	45.51	6.62%					774		728		46
Above 400 Units	6.81	9.99%					129		123		7
Temporary Domestic	0.02	0.00%					0		0		
Time of Use (TOU) - Peak	2.29	0.33%					43		41		2
Time of Use (TOU) - Off Peak	9.59	1.40%					120		120		
Total Residential	417.37	80.75%	2,419,346	9			5,678		3,895		1,783
Commercial - A2		0.00%									
Commercial (1 or 2 phase load less than 5 kW)	23.76	3.30%					31		31		
Commercial (3 or 4 phase)		0.00%									
1 or 2 phase load exceeding 5 kW	0.07	0.01%				0	1	0	1		
Regular	0.42	0.06%					8		7		0
Temporary Commercial	3.60	0.52%					98		65		4
Time of Use (TOU) - Peak (A2)	14.70	2.07%		114,942		46	178	46	178		
Time of Use (TOU) - Off Peak (Temp)											
Total Commercial	41.56	6.05%	304,496	114,909		46	673	46	689		4
Industrial		0.00%									
B1	3.83	0.56%					58		50		4
B1 TOU (Peak)	4.56	0.68%					87		82		5
B1 TOU (Off Peak)	26.37	3.84%		28,961			330		330		
B2	0.08	0.01%		0.2		0	1	0	1		0
B2 TOU (Peak)	8.15	1.22%					114		114		6
B2 TOU (Off Peak)	18.09	2.73%		330,084		114	603	114	603		
B3		0.00%									
B3 TOU (Peak)	2.90	0.42%					55		52		3
B3 TOU (Off Peak)	18.96	2.84%		28,718		114	641	114	641		
Temporary Industrial		0.00%									
Total Industrial	164.04	23.87%	57,965	896,276		242	2,134	242	2,115		20
Hulk		0.00%									
C1(a) Supply at 400/230 Volts less than 5 kW	0.00	0.00%				0	0	0	0		
C1(b) Supply at 400/230 Volts upto and exceeding 5 kW	0.02	0.00%		84		0	0	0	0		
C1(c) Time of Use (TOU) - Peak	0.13	0.02%					2		2		0
Time of Use (TOU) - Off Peak	0.71	0.10%		3,118							
C2(a) Supply at 11 kV	0.08	0.00%		943							
C2(b) Time of Use (TOU) - Peak	2.21	0.33%					11		11		
Time of Use (TOU) - Off Peak	12.11	1.79%		44,101		11	349	11	349		
Temp Hulk		0.00%									
Total Single Point Supply	15.83	2.28%	130	38,608		15	209	15	207		2
Agricultural Tube wells - Tariff D		0.00%									
D1 Scarp	0.04	0.01%		8			1		1		0
D2 Agricultural Tube wells	0.15	0.09%		19,790		8	92	8	93	8	29
SCARP 5 kw & Above - Peak											
SCARP 5 kw & Above - Off Peak											
Agricultural 5 kw & Above - D1(b) (TOU) - Peak	5.50	0.80%		107,647		22	105	22	105	22	48
Agricultural 5 kw & Above - D1(b) (TOU) - Off Peak	20.97	3.05%		97,562		40	546	40	546	40	115
Total Agricultural	32.66	4.75%	41,583	245,007		49	453	49	453	49	115
Public Lighting		0.00%									
Tariff G	0.50	0.07%					8		8		
Total Tariff G	0.50	0.07%	507				8		8		
Residential Colonies H		0.00%									
Housing Colonies Attached to Industries H	0.07	0.01%					1		1		
Total Tariff H	0.07	0.01%	15				1		1		
AJK		0.00%									
Special Contracts - Tariff K (AJK)	1.96	0.29%		1,701		1	26	1	26		
Time of Use (TOU) - Peak	1.86	0.27%					35		35		
Time of Use (TOU) - Off Peak	11.41	1.66%		38,428		14	119	14	119		
Total AJK	15.25	2.22%	11	42,349		15	201	15	201		
Grand Total	887.08	100.00%	2,824,053	1,137,157		367	9,358	318	7,433	49	1,924



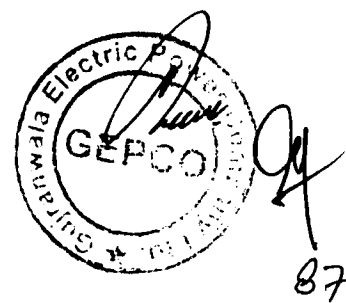
86

Gujranwala Electric Power Company Ltd.

Revenue & Subsidy Statement

4th Quarter (March-April) FY 2013-14

Description	Sales (MkWh)	Sales Mix (%)	No. of Consumers	Actual Load (kW)	Load Factor (%)	NEPRA Determined Tariff		GOP Notified Tariff		Subsidy	
						Fixed Charge Rs. Min	Variable Charge Rs. Min	Fixed Charge Rs. Min	Variable Charge Rs. Min	Fixed Charge Rs. Min	Variable Charge Rs. Min
Residential	88.28	3.54%		11			35.3		1.7		1.7
Up to 50 Units		0.00%									
Consumption Exceeding 50 Units											
01-100 Units	420.44	21.01%					5.087		1.861		3.206
101-130 Units	130.37	12.19%					3.148		2.505		6.43
101-300 Units	702.09	14.66%					3.031		2.441		5.88
101-1000 Units	80.92	6.62%					1.316		1.296		9.1
Above 100 Units	10.19	0.99%					1.94		1.81		10
Temporary Chargeable	0.06	0.00%					96		96		9
Time of Use (TOU) - Peak	5.03	0.33%					296		296		
Time of Use (TOU) - Off Peak	20.48	1.40%									
Total Residential	1,037.38	60.75%	2,419,348	11			13.542		6.612		4,730
Commercial - A2		0.00%									
Commercial											
For sanctioned load less than 5 kW	58.78	3.39%					1.058		1.058		
Commercial (> 5 kW)		0.00%									
For peak load requirement exceeding 5 kW											
Regular	0.15	0.01%				0	2	0	2		1
Temporary Commercial	1.18	0.06%					185		20		10
Time of Use (TOU) - Peak (A2)	9.76	0.52%					410		410		
Time of Use (TOU) - Off Peak (Temp)	37.59	2.07%									
Total Commercial	107.48	6.05%	304,496	310,785		124	1,737	124	1,725		11
Industrial		0.00%									
B1	10.51	0.58%					163		152		11
B1 - TOU (Peak)	13.50	0.66%					296		296		13
B1 - TOU (Off Peak)	73.90	3.84%					924		924		
B2	0.77	0.01%					4		4		20
B2 - TOU (Peak)	26.10	1.22%					486		486		
B2 - TOU (Off Peak)	150.23	7.13%					1,848		1,848		
B3		0.00%									
B3 - TOU (Peak)	10.31	0.42%					196		186		10
B3 - TOU (Off Peak)	213.25	10.04%					2,602		2,602		
Temporary Industrial	488.07	23.87%	57,965	2,053,996		711	6,469	711	6,428		61
Hulk		0.00%									
C1(a) Supply at 400/230 Volts less than 5 kW	0.01	0.00%					0		0		
C1(b) Supply at 400/230 Volts upto and exceeding 5 kW	0.05	0.00%					1		1		
C1(c) Time of Use (TOU) - Peak	0.36	0.02%					7		6		0
C1(c) Time of Use (TOU) - Off Peak	1.63	0.10%					20		20		
C2(a) Supply at 11 kV	0.88	0.06%					14		14		0
C2(b) Time of Use (TOU) - Peak	5.27	0.33%					100		95		5
C2(b) Time of Use (TOU) - Off Peak	27.62	1.76%					340		340		
Temp Hulk		0.00%									
Total Single Point Supply	15.91	2.28%	130	98,183		37	482	37	476		6
Agricultural Tube Wells - Tariff D		0.00%									
D1 - On-peak	0.08	0.01%					1		1		
D2 - Agricultural Tube Wells	13.30	0.85%					196		196		
Subsidy 5 kW & Above											
Subsidy 5 kW & Above - TOU (Peak)	12.92	0.80%					140		131		109
Agricultural 5 kW & Above - TOU (TOU) - Peak	46.41	3.05%					541		541		85
Agricultural 5 kW & Above - TOU (TOU) - Off Peak											
Total Agricultural	72.81	4.75%	41,563	685,824		137	1,012		754	137	258
Public Lighting		0.00%									
Tariff G	1.46	0.07%					22		22		
Total Tariff G	1.46	0.07%	507								
Residential Colonies II		0.00%									
Housing Colonies Attached to Industries II	0.21	0.01%					3		3		
Total Tariff H	0.21	0.01%	15				3				
AJK		0.00%									
Special Contracts - Tariff K (AJK)	5.58	0.29%					74		74		
Time of Use (TOU) - Peak	8.03	0.27%					111		111		
Time of Use (TOU) - Off Peak	27.80	1.68%					349		349		
Total AJK	39.41	2.22%	11	126,477		46	578	46	578		
Grand Total	1,792.72	100.00%	2,824,053	3,275,255		1,055	21,814	918	18,749	137	5,065



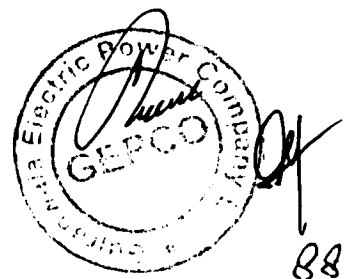
Total FY 2013-14

Revenue & Subsidy Statement

Revenue & Subsidy Statement

Consolidated FY 2013-14

Description	Sales	Sales Mix	No. of Consumers	Actual Load	Load Factor	NEPRA Determined Tariff		GOP Notified Tariff		Subsidy	
	(MkWh)	(%)		(MW)	(%)	Fixed Charge Rs. Min	Variable Charge Rs. Min	Fixed Charge Rs. Min	Variable Charge Rs. Min	Fixed Charge Rs. Min	Variable Charge Rs. Min
Residential											
Up to 50 Units	368.79	5.40%		110			1.475		738		738
Consumption Exceeding 50 Units		0.00%									
01-100 Units	1,572.55	23.03%					19.028		8,713		10,314
101-200 Units	354.48	5.19%					6,510		5,000		1,509
201-300 Units	1,011.91	14.82%					15,129		8,899		6,230
301-400 Units	327.97	4.80%					9,575		4,202		5,373
Above 400 Units	49.08	0.72%					652		264		388
Temporary Point-to-Point	0.25	0.00%					5		1		4
Time of Use (TOU) - Peak	20.56	0.30%		21,980			391		336		55
Time of Use (TOU) - Off Peak	74.69	1.09%		98,410			934		808		126
Total Residential	3,780.27	55.37%	2,419,346	120,500			50,028		29,494		20,534
Commercial - A2		0.00%									
Commercial											
For sanctioned load less than 5 kW	215.59	3.16%		59			3,881		3,167		713
Commercial (5-10 kW)		0.00%									
For peak load requirement exceeding 5 kW		0.02%		5,411		2	17	2	14		2
Regular	1.04	0.04%		687			52		48		4
Temporary Commercial	2.88	0.59%		109,264		44	280	44	686		74
Time of Use (TOU) - Peak (A-2)	139.27	2.04%		1,033,827		414	1,741	414	1,637		104
Time of Use (TOU) - Off Peak (Temp)	398.76	5.84%	304,486	1,149,248		459	6,450	459	6,153		296
Total Commercial		0.00%									
Industrial											
H1	41.08	0.60%					632		562		70
H1 - TOU (Peak)	56.55	0.83%		1,179			1,074		916		163
H1 - TOU (Off Peak)	286.55	4.26%		8,910			1,462		3,454		2,592
H2	1.51	0.02%				1	23	1	20		1
H2 - TOU (Peak)	104.47	1.53%		304,124		107	1,487	122	1,820		165
H2 - TOU (Off Peak)	583.41	8.53%		1,450,851		1,470	1,116	1,470	6,899		277
H3		0.00%									
H3 - TOU (Peak)	18.71	0.57%		85,451		32	735	32	689		50
H3 - TOU (Off Peak)	453.29	12.50%		2,859,826		1,087	10,110	1,087	10,059		360
Temporary Industrial	0.03	0.00%					0		0		
Total Industrial	1,965.59	28.79%	57,965	7,719,759		2,865	25,623	2,865	24,393		1,229
Hulk		0.00%									
C1(a) Supply at 400/230Vols less than 5 kW	0.06	0.00%		176			1		1		0
C1(b) Supply at 400/230 Vols upto and exceeding 5 kW	0.33	0.00%		1,016		0	5	0	4		0
C1(c) Time of Use (TOU) - Peak	1.54	0.02%		1,272		1	29	1	27		2
Time of Use (TOU) - Off Peak	7.28	0.11%		33,690		14	91	13	87		4
C2(a) Supply at 11 kV	27.55	0.40%		58,428		22	197	22	363		34
C2(b) Time of Use (TOU) - Peak	17.40	0.25%		21,462		8	331	8	304		26
Time of Use (TOU) - Off Peak	77.39	1.13%		238,688		71	952	91	919		33
Temp Hulk		0.00%									
Total Single Point Supply	131.53	1.93%	130	358,732		136	1,605	136	1,706		99
Agricultural Tube Wells - Tariff D		0.00%									
ATW Pump	0.41	0.01%		94			7		5		
ATW Agricultural Tube Wells	56.16	0.82%		369,371		64	582	20	382	4	355
SGARP 5 kw & Above - Peak		0.00%									
SGARP 5 kw & Above - Off Peak		0.00%									
Agricultural 5 kw & Above - (D 1(b)(TOU)) - Peak	49.04	0.73%		281,844		194	639	12	522	176	377
Agricultural 5 kw & Above - (D 1(b)(TOU)) - Off Peak	197.60	2.89%		1,403,311		981	2,411	98	1,811	182	580
Total Agricultural	304.13	4.45%	41,581	2,654,535		531	4,209	150	2,895	381	1,313
Public Lighting		0.00%									
Tariff G	5.97	0.09%					90		88		2
Total Tariff G		0.09%	507				90		88		2
Residential Colonies H		0.00%									
Housing Colonies Attached to Industries H	0.98	0.01%					15		14		1
Total Tariff H	0.98	0.01%	15				15		14		1
AJK		0.00%									
Special Contracts - Tariff K (AJK)	116.84	1.71%		330,568		119	1,554	119	1,491		122
Time of Use (TOU) - Peak	8.00	0.12%					63		52		11
Time of Use (TOU) - Off Peak	35.98	0.53%		14,581		52	414	52	411		11
Total AJK	160.82	2.36%	11	474,149		171	2,148	171	2,027		127
Grand Total	6,827.56	100.00%	2,824,053	13,115,111						581	23,596



Gujranwala Electric Power Company Ltd.

Proposed Revenue & Subsidy Statement

FY 2014-15

Description	Sales	Sales Mix	Load Factor	Revenue as per new proposed Tariff		Revenue as per GOP Notified		Subsidy	
				Fixed Charge	Variable Charge	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
	(MkWh)	(%)	(%)	(Rs/kWh)	(Rs/kWh)	(Rs/kWh)	(Rs/kWh)	(Rs/kWh)	(Rs/kWh)
Residential									
Up to 50 Units	278.96	3.90%			5.00		2.00		3
For peak load requirement up to 5 kW									
01-100 Units	1,855.47	25.94%			14.63		5.79		9
101-300 Units	1,390.53	19.44%			19.00		8.11		11
301-700 Units	371.95	5.20%			20.55		16.00		5
Above 700 Units	73.68	1.03%			27.35		18.00		4
Temporary Domestic:							15.50		
For peak load requirement exceeding 5 kW		0.00%							
Time of Use (TOU) Peak	3.58	0.05%			20.00		18.00		2
Time of Use (TOU) Off Peak	15.02	0.21%			15.00		12.50		3
Total Residential	3,989	55.77%							
Commercial - A2									
Commercial:									
For peak load requirement up to 5 kW	256.22	3.58%			21.00		18.00		3
Commercial (<20 kW)									
For peak load requirement exceeding 5 kW									
Regular	12.16	0.17%		400	17.00	400.00	16.00		1
Temporary Commercial					21.00		17.00		
Time of Use (TOU) Peak (A2)	39.34	0.55%		400	22.00	400.00	18.00		4
Time of Use (TOU) Off Peak (Temp)	150.71	2.10%		400	15.00	400.00	12.50		3
Total Commercial	458	6.40%							
Industrial									
B1	122.32	1.71%			16.50		14.50		2
B1 TOU (Peak)	48.64	0.68%			20.00		18.00		
B1 TOU (Off-peak)	237.48	3.32%			15.00		12.50		
B2	82.97	1.16%		400	17.00	400.00	14.00		3
B2 TOU (Peak)	100.14	1.40%		400	21.00	400.00	18.00		3
B2 TOU (Off-peak)	534.32	7.47%		400	15.00	400.00	12.30		3
Temporary Industrial (Tariff E-2)					17.00		12.00		
B3 TOU (Peak)	43.63	0.61%		380	21.00	380.00	18.00		3
B3 TOU (Off-peak)	846.19	11.83%		380	14.50	380.00	12.20		2
B4 TOU (Peak)					21.00				21
B4 TOU (Off-peak)					14.50				15
Total Industrial	2,016	28.18%							
Bulk									
C1(a) Supply at 400/230 Volts less than 5 kW		0.00%			17.50		15.00		3
C1(b) Supply at 400/230 Volts upto and exceed	5.01	0.07%		400	17.00	400.00	14.50		3
Time of Use (TOU) Peak	0.72	0.01%		400	21.00	400.00	18.00		3
Time of Use (TOU) Off Peak	2.86	0.04%		400	15.00	400.00	12.50		3
C2 Supply at 11 kV	114.45	1.60%		380	17.00	380.00	14.30		3
Time of Use (TOU) Peak	7.86	0.04%		380	21.00	380.00	18.00		3
Time of Use (TOU) Off Peak	8.58	0.12%		380	14.50	380.00	12.30		2
C3 Supply above 11 kV				360	16.50			360	15
Time of Use (TOU) Peak				360	21.00			360	21
Time of Use (TOU) Off Peak		0.00%		360	15.00			360	15
Total Single Point Supply	134	1.88%						1,080	
Agricultural Tube-wells - Tariff D									
D1 Scarp	4.29	0.06%			17.00		13.01		4
D2 Agricultural Tube wells	73.82	1.03%		200	16.50	200.00	13.35		3
Time of Use (TOU) Peak D2	58.73	0.82%		200	21.00	200.00	10.35		11
Time of Use (TOU) Off-Peak D2	241.77	3.38%		200	14.50	200.00	10.35		4
Total Agricultural	379	5.29%							
Public Lighting G	7.15	0.10%			16.50		15.00		2
Residential Columns H	1.43	0.02%			16.50		15.00		2
Special Contracts - Tariff K (A2)	168.74	2.35%		360	16.50	360.00	13.33		3
Time of Use (TOU) Peak					21.00	360.00	19.00		
Time of Use (TOU) Off Peak					14.50	360.00	12.20		
Railway Traction Traction - I									
Co-Generation J									
Grand Total	7,153	100.00%							



Gujranwala Electric Power Company Ltd.
Proposed Revenue & Subsidy Statement
FY 2014-15

Description	Sales	Sales Mix	Load Factor	Revenue as per new proposed Tariff			Revenue as per GOP Notified Tariff			Subsidy		
				Fixed Charge	Variable Charge	Total	Fixed Charge	Variable Charge	Total	Fixed Charge	Variable Charge	Total
	(MkWh)	(%)	(%)	(Min Rs)	(Min Rs)	(Min Rs)	(Min Rs)	(Min Rs)	(Min Rs)	(Min Rs)	(Min Rs)	(Min Rs)
Residential												
Up to 50 Units	278.96	3.9%		-	1,395	1,395		558	558		837	837
For peak load requirement up to 5 kW	-	0.0%		-	-	-		-	-		-	-
01 100 Units	1,855.47	25.9%		-	27,146	27,146		10,743	10,743		16,402	16,402
101 300 Units	1,390.53	19.4%		-	26,420	26,420		11,277	11,277		15,143	15,143
301 700 Units	371.95	5.2%		-	7,644	7,644		5,951	5,951		1,692	1,692
Above 700 Units	73.68	1.0%		-	1,647	1,647		1,326	1,326		320	320
Temporary Domestic	-	0.0%		-	-	-		-	-		-	-
For peak load requirement exceeding 5 kW	-	0.0%		-	-	-		-	-		-	-
Time of Use (TOU) Peak	3.58	0.1%		-	72	72		64	64		7	7
Time of Use (TOU) Off Peak	15.02	0.2%		-	225	225		188	188		38	38
Total Residential	3,989	55.77%		-	64,548	64,548	-	30,108	30,108	-	34,440	34,440
Commercial - A2												
Commercial		0.0%										
For peak load requirement up to 5 kW	256.22	3.6%			5,381	5,381		4,612	4,612		769	769
Commercial (<20 KW)												
For peak load requirement exceeding 5 kW		0.0%										
Regular	12.16	0.2%		36	207	243		195	195	36	12	48
Temporary Commercial		0.0%										
Time of Use (TOU) Peak (A-2)	39.34	0.6%		-	866	866	5.63	708	714	(6)	157	152
Time of Use (TOU) Off Peak (Temp)	150.21	2.1%		558	2,253	2,809	20.00	1,878	1,898	536	376	911
Total Commercial	458	6.40%		592	8,706	9,298	25.63	7,392	7,418	566	1,314	1,880
Industrial												
Industrial		0.0%										
B1	122.32	1.7%			2,018	2,018		1,774	1,774		245	245
B1 - TOU (Peak)	48.64	0.7%						876	876		(876)	(876)
B1 - TOU (Off-peak)	237.48	3.3%						2,968	2,968		(2,968)	(2,968)
B2	82.97	1.2%		131	1,411	1,541	2.70	1,162	1,164	128	249	377
B2 - TOU (Peak)	100.14	1.4%			2,103	2,103		1,803	1,803		300	300
B2 - TOU (Off-peak)	534.32	7.5%		1,100	8,015	9,115	30.00	6,572	6,602	1,070	1,443	2,513
Temporary Industrial (Tariff E-2)		0.0%										
B3 - TOU (Peak)	43.63	0.6%		-	916	916		785	785		131	131
B3 - TOU (Off-peak)	846.19	11.8%		759	12,270	13,029	60.00	10,324	10,384	699	1,946	2,645
B4 - TOU (Peak)	-	0.0%		-	-	-		-	-		-	-
B4 - TOU (Off-peak)	-	0.0%		-	-	-		-	-		-	-
Total Industrial	2,016	28.18%		1,990	26,733	28,723	93	26,263	26,356	1,897	470	2,367
Bulk												
C1(a) Supply at 400/230 Volts less than 5 kW		0.0%										
C1(b) Supply at 400/230 Volts upto and exceed	5.01	0.1%		4	85	90	0.09	73	73	4	13	17
Time of Use (TOU) Peak	0.72	0.0%			15	15		13	13		2	2
Time of Use (TOU) Off Peak	2.86	0.0%		3	43	46		36	36	3	7	10
C2 Supply at 11 kV	114.45	1.6%		87	1,946	2,032	5.16	1,637	1,642	82	309	391
Time of Use (TOU) Peak	2.86	0.0%			60	60		52	52		9	9
Time of Use (TOU) Off Peak	8.58	0.1%		8	124	133		106	106	8	19	27
C3 Supply above 11 kV	-	0.0%		-	-	-		-	-		-	-
Time of Use (TOU) Peak	-	0.0%		-	-	-		-	-		-	-
Time of Use (TOU) Off Peak	-	0.0%		-	-	-		-	-		-	-
Total Single Point Supply	134	1.88%		102	2,273	2,375	5	1,915	1,920	97	358	455
Agricultural Tube-wells - Tariff D												
D1 Scarp	4.29	0.1%			73	73		56	56		17	17
D2 Agricultural Tube wells	73.82	1.0%		64	1,218	1,282	4.35	985	990	59	233	292
Time of Use (TOU) Peak D2	58.73	0.8%			1,233	1,233	5.00	608	613	(5)	625	620
Time of Use (TOU) Off Peak D2	241.77	3.4%		286	3,506	3,791	8.00	2,502	2,510	278	1,003	1,281
Total Agricultural	379	5.29%		350	6,030	6,379	17	4,151	4,169	332	1,878	2,211
Public Lighting G	7.15	0.1%			118	118		107	107		11	11
Residential Colonies H	1.43	0.0%			24	24		21	21		2	2
Special Contracts - Tariff K (AJK)	168.24	2.4%			2,777	2,777	13.29	2,243	2,256	(13)	534	521
Time of Use (TOU) - Peak	-	0.0%			-	-		-	-		-	-
Time of Use (TOU) - Off Peak	-	0.0%		131	-	131		-	-	131	-	131
Railway Traction Tractor - I	-	0.0%		-	-	-		-	-		-	-
Co-Generation J	-	0.0%		-	-	-		-	-		-	-
Grand Total	7,153	100%		3,164	111,206	114,372	154.23	72,201	72,355	3,010	39,007	42,017


 90

Gujranwala Electric Power Company Ltd.
Revenue & Subsidy Statement

August-13

Description	Sales (MkWh)	Sales GoP Slab (MkWh)	Sales Mix (%)	No. of Consumers Nos.	Actual Load (kW)	Load Factor (%)	NEPRA Determined Tariff		GOP Notified Tariff		Subsidy	
							Fixed Charge (Rs. kW/M)	Variable Charge (Rs. kWh)	Fixed Charge (Rs. kW/M)	Variable Charge (Rs. kWh)	Fixed Charge (Rs. kW/M)	Variable Charge (Rs. kWh)
Residential												
Up to 50 Units	7.12	7.12	2.47%									
Consumption Exceeding 50 Units			0.00%					4		2		2
01-100 Units	42.58	55.69	14.79%					12		13		
101-200 Units												
201-300 Units	69.89	60.04	24.27%					15		18		
301-400 Units	21.48	18.22	7.46%					12		12		
Above 400 Units	3.35	3.35	1.16%					12		12		
Temporary Domestic	0.00	0.00	0.00%					19		15		4
Time of Use (TOU) Peak	0.87	0.87	0.30%		149			19		14		
Time of Use (TOU) Off Peak	2.87	2.87	1.00%		1022			19		14		5
Total Residential	148.16	148.16	51.46%	2,354,659	1,221			13		14		4
Commercial A2												
Commercial For Sanctioned load less than 5 kW	6.89		0.00%									
Commercial (5-31 kW)			2.39%					18		18		
For peak load requirement exceeding 5 kW			0.00%									
Regular	0.04		0.01%		508							
Temporary Commercial	0.03		0.01%				100	15	400	15		
Time of Use (TOU) Peak (A2)	0.78		0.27%		3,915			18		12		6
Time of Use (TOU) Off Peak (Temp)	4.30		1.15%		21,865		400	15	300	18		3
Total Commercial	11.04		3.83%	295,646	25,887		300	13	500	13		
Industrial												
B1	0.01		0.00%									
B1 TOU (Peak)	0.15		0.05%		208			15		15		1
B1 TOU (Off Peak)	0.65		0.22%		1,086			15		16		1
B2	0.14		0.05%		654			14		13		
B2 TOU (Peak)	4.21		1.46%		22,441		400	15	300	14		1
B2 TOU (Off Peak)	23.00		8.20%		142,007		400	12	400	16		1
B3			0.00%									
B3 TOU (Peak)	1.41		0.49%		8,814			19		18		1
B3 TOU (Off Peak)	44.00		15.14%		181,158		380	12	180	18		1
Temporary Industrial			0.00%				380	12	180	12		
Total Industrial	73.76		25.62%	57,006	356,408			15		13		
Bulk												
C1(a) Supply at 400/230 Volts less than 5 kW			0.00%					15		15		
C1(b) Supply at 400/230 Volts up to and exceeding 5 kW			0.00%				300	15	400	15		
C1(c) Time of Use (TOU) Peak	0.02		0.03%		205		400	15	300	15		1
Time of Use (TOU) Off Peak	0.34		0.12%		1,615		400	13	130	13		
C2(a) Supply at 11 kV	4.94		1.61%		9,427		380	14	380	13		1
C2(b) Time of Use (TOU) Peak	1.18		0.41%		2,755		380	14	380	18		1
Time of Use (TOU) Off Peak	5.35		1.86%		15,425		380	12	380	12		
Temp. Bulk			0.00%									
Total Single Point Supply	11.58		4.02%	129	30,014							
Agricultural Tube wells - Tariff D												
D1 (warp)	0.06		0.02%					15		10		
D2 Agricultural Tube wells	5.95		2.07%		32,113		200	15	200			8
SCARP 5 kW & Above - Peak												
SCARP 5 kW & Above - Off Peak												
Agricultural 5 kW & Above - D1 (warp) TOU - Peak	4.40		1.50%		40,895		200	14	200	14		6
Agricultural 5 kW & Above - D1 (warp) TOU - Off Peak	17.10		5.94%		124,775		200	12	200	8		4
Total Agricultural	27.46		9.55%	41,047	197,740							
Public Lighting												
Tariff G	0.03		0.01%									
Total Tariff G	0.03		0.01%	499				15		14		
Residential (Domestic) H			0.00%									
Industrial & Commercial (A2) H	0.07		0.03%					15		14		
Total Tariff H	0.07		0.03%	15								
AJK												
Special Contracts - Tariff A (AJK)	15.78		5.48%		1,14,476		380	14	380	12		1
Time of Use (TOU) Peak			0.00%				380	14	380	18		1
Time of Use (TOU) Off Peak			0.00%				380	12	380	12		
Total AJK	15.78		5.48%	11	33,476							
Grand Total	287.92		100.00%	2,749,212	644,739							



Gujranwala Electric Power Company Ltd.

Revenue & Subsidy Statement

August-13

Description	Sales (MWh)	Sales Mix (%)	No. of Consumers	Actual Load (kW)	Load Factor (%)	NEPRA Determined Tariff		GOP Notified Tariff		Subsidy	
						Fixed Charge Rs/Mn	Variable Charge Rs/Mn	Fixed Charge Rs/Mn	Variable Charge Rs/Mn	Fixed Charge Rs/Mn	Variable Charge Rs/Mn
Residential											
Up to 50 Units	7.12	7.12	2.47%				98		14		14
Consumption Exceeding 50 Units			0.00%								
01-100 Units	42.58	55.19	14.79%				535		322		193
101-200 Units											
201-300 Units	69.89	60.04	24.27%				1,048		382		561
301-400 Units	21.48	18.22	7.46%				955		205		140
Above 400 Units	3.35	3.35	1.16%				64		56		13
Temporary Domestic	0.00	0.00	0.00%				0		0		
Time of Use (TOU) - Peak	0.87	0.87	0.30%		149		16		12		4
Time of Use (TOU) - Off Peak	2.87	2.87	1.00%		1,072		36		24		12
Total Residential	148.16	148.16	51.46%	2,354,659	1,221		2,073		1,135		939
Commercial - A2			0.00%								
Commercial											
For sanctioned load less than 5 kW	6.89		2.39%				124		154		
For sanctioned load 5 to 10 kW			0.00%								
For peak load requirement exceeding 5 kW											
Regular	0.04		0.01%		565	0	1	0	1		
Temporary Commercial	0.03		0.01%				0		0		0
Time of Use (TOU) - Peak (A2)	0.28		0.27%		3,915	2	15	2	14		1
Time of Use (TOU) - Off Peak (Temp)	3.40		1.15%		21,464	6	32	6	41		
Total Commercial	11.04		3.83%	295,646	25,887	10	181	10	180		1
Industrial			0.00%								
ISI	0.01		0.00%				0		0		0
ISI - TOU (Peak)	0.15		0.05%		208		3		3		0
ISI - TOU (Off Peak)	0.05		0.02%		1,086		8		8		
ISI	0.14		0.05%		694	0	1	0	2		0
ISI - TOU (Peak)	4.21		1.46%		22,441	9	80	9	74		4
ISI - TOU (Off Peak)	23.60		8.20%		142,004	52	208	52	290		
ISI			0.00%								
ISI - TOU (Peak)	1.41		0.49%		8,814	3	22	3	25		1
ISI - TOU (Off Peak)	43.40		15.14%		181,176	65	525	65	677		
Temporary Industrial			0.00%								
Total Industrial	73.76		25.82%	57,006	356,408	138	942	138	936		8
Bulk			0.00%								
G(a) Supply at 400/230V less than 5 kW			0.00%								
G(b) Supply at 400/230V upto and exceeding 5 kW			0.00%								
G(c) Time of Use (TOU) - Peak	0.02		0.01%		275	1	1	0	1		
Time of Use (TOU) - Off Peak	0.33		0.12%		1,536	1	1	1	4		
G(d) Supply at 11 kV	4.63		1.61%		9,077	1	66	4	66		0
G(e) Time of Use (TOU) - Peak	1.18		0.41%		7,055	1	23	1	21		1
Time of Use (TOU) - Off Peak	5.35		1.86%		15,179	6	66	6	66		
Temp Bulk			0.00%								
Total Single Point Supply	11.58		4.02%	128	30,004	11	161	11	159		2
Agricultural Tube wells - Tariff D			0.00%								
01 Scwp	(0.06)		0.02%		7		(1)		(1)		(0)
02 Agricultural Tube wells	5.95		2.07%		52,114	0	49	0	40		19
SI/ARI 5 kw & Above - Peak											
SI/ARI 5 kw & Above - Off Peak											
Agricultural 5 kw & Above - TOU (TOU) - Peak	4.49		1.65%		48,805	0	45	0	38		7
Agricultural 5 kw & Above - TOU (TOU) - Off Peak	15.10		5.44%		129,726	25	104	25	135		10
Total Agricultural	25.08		9.55%	41,047	197,740	40	382	40	235		147
Public Lighting			0.00%								
Tariff G	0.03		0.01%				0		0		0
Total Tariff G	0.03		0.01%	499			0		0		0
Residential Colonies H			0.00%								
Housing Colonies Attached to Industries H	0.07		0.03%				1		1		0
Total Tariff H	0.07		0.03%	15			1		1		0
AJK			0.00%								
Special Contracts - Tariff A (AJK)	15.28		5.48%		13,479	12	210	12	193		16
Time of Use (TOU) - Peak			0.00%								
Time of Use (TOU) - Off Peak			0.00%								
Total AJK	15.28		5.48%	11	33,479	12	210	12	193		16
Grand Total	96.92		100.00%	2,749,212	644,739	212	3,952	212	2,839		1,112
											3,551



Gujranwala Electric Power Company Ltd.

Revenue & Subsidy Statement

September-13

Description	Sales (MkWh)	Sales GoP Slab (MkWh)	Sales Mix (%)	No. of Consumers Nos	Actual Load (kW)	Load Factor (%)	NEPRA Determined Tariff		GOP Notified Tariff		Subsidy	
							Fixed Charge (Rs/kW M)	Variable Charge (Rs/kWh)	Fixed Charge (Rs/kW M)	Variable Charge (Rs/kWh)	Fixed Charge (Rs/kW M)	Variable Charge (Rs/kWh)
Residential												
Up to 50 Units	0.22	0.22	1.64%					4		2		
Consumption Exceeding 50 Units			0.00%									
01-100 Units	1.53	1.99	11.48%					12		6		
101-200 Units												
201-300 Units	2.47	2.12	18.56%					15		8		2
301-700 Units	0.78	0.66	5.84%					12		12		5
Above 700 Units	0.14	0.14	1.08%					19		15		4
Temporary Domestic	0.00	0.00	0.00%					19		19		
Time of Use (TOU) - Peak	0.07	0.07	0.51%		415			19		14		5
Time of Use (TOU) - Off Peak	0.28	0.28	2.10%		1,743			13		8		4
Total Residential	5.48	5.48	41.21%	2,361,329	2,158							
Commercial - A2												
Commercial			0.00%									
For sub-vented load less than 5 kW	0.29		2.22%					18		15		3
Commercial (5-37 kW)			0.00%									
For peak load requirement exceeding 5 kW												
Regular	0.03		0.23%		84		400	16	400	10		6
Temporary Commercial	0.01		0.10%					18		15		3
Time of Use (TOU) - Peak (A-2)	0.41		3.08%		1,540		100	15	400	15		6
Time of Use (TOU) - Off Peak (Temp)	1.37		10.27%		8,130		400	15	400	8		4
Total Commercial	2.12		15.91%	296,623	10,120							
Industrial			0.00%									
B1	0.42		3.18%					19		11		5
B1 - TOU (Peak)	0.53		3.95%		1,265			15		14		
B1 - TOU (Off Peak)	2.98		21.63%		12,465			15		8		1
B2	0.00		0.01%		1		400	15	400	4		2
B2 - TOU (Peak)	0.28		2.10%		1,541		400	15	400	15		6
B2 - TOU (Off Peak)	1.51		11.34%		10,454		400	12	400	8		4
B3			0.00%									
B3 - TOU (Peak)			0.00%				400	15	400	15		6
B3 - TOU (Off Peak)			0.00%				400	15	400	8		4
Temporary Industrial	0.00		0.00%					19		15		
Total Industrial	5.61		42.21%	57,085	20,403							
Bulk			0.00%									
C1(a) Supply at 300/230Volts less than 5 kW	0.00		0.00%		1			15		12		
C1(b) Supply at 300/230 Volts upto and exceeding 5 kW	0.00		0.04%		11		400	15	400	10		3
C2 (a) Time of Use (TOU) - Peak	0.01		0.04%		19		400	15	400	15		6
Time of Use (TOU) - Off Peak	0.04		0.15%		4		400	15	400	8		1
C2(b) Supply at 11 kV			0.00%				400	15	400	10		4
C2(b) Time of Use (TOU) - Peak			0.00%				400	15	400	15		6
Time of Use (TOU) - Off Peak			0.00%				400	15	400	8		5
Temp Bulk			0.00%									
Total Single Point Supply	0.04		0.27%	129	127							
Agricultural Tube wells - Tariff D			0.00%									
D1 Scarp	0.00		0.00%					19		10		6
D2 Agricultural Tube wells	0.00		0.00%		4		200	15	120		80	8
SCARP New & Above												
For 2000 kVA and above								15		100		1
Agricultural New & Above - TOU (Peak)			0.00%					15		100		1
Agricultural New & Above - TOU (Off Peak)	0.00		0.00%					15		100		4
Total Agricultural	0.00		0.00%	41,155	4							
Public Lighting			0.00%									
Tariff G	0.05		0.37%					15		14		
Total Tariff G	0.05		0.37%	499								
Residential Colonies H			0.00%									
Housing Colonies Attached to Industries H	0.00	0	0.03%					15		13		
Total Tariff H	0.00	0	0.03%	15								
AJK		0	0.00%									
Special Conductor - Tariff K (AJK)			0.00%				300	15	300	5		
Time of Use (TOU) - Peak			0.00%				300	15	300	15		6
Time of Use (TOU) - Off Peak			0.00%				300	15	300	8		1
Total AJK			0.00%	11								
Grand Total	13.30	5	100.00%	2,756,856	32,812							




Gujranwala Electric Power Company Ltd.
Revenue & Subsidy Statement
September-13

Description	Sales	Sales Mix	No. of Consumers	Actual Load	Load Factor	NEPRA Determined Tariff		GOP Notified Tariff		Subsidy	
	(MkWh)	(%)		(kW)	(%)	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
Residential						Rs. Min	Rs. Min	Rs. Min	Rs. Min	Rs. Min	Rs. Min
Up to 10 Units	0.72	1.64%					1		0		0
Consumption Exceeding 50 Units		0.00%									
01-100 Units	1.53	11.48%					18		12		2
101-200 Units		0.00%									
201-300 Units	2.47	18.56%					12		12		20
301-700 Units	0.78	5.84%					13		8		5
Above 700 Units	0.14	1.08%					3		2		1
Temporary Domestic	0.00	0.00%					0		0		0
Time of Use (TOU) Peak	0.07	0.51%			31%		1		1		0
Time of Use (TOU) Off Peak	0.28	2.10%			17.13%		3		2		1
Total Residential	5.48	41.21%	2,381,329	2,158			77		43		34
Commercial - A2		0.00%									
Commercial (For power board less than 5 kW)	0.29	2.22%					5		4		1
Commercial (5-10 kW)		0.00%									
For peak load requirement exceeding 5 kW											
Regular	0.03	0.23%		84		11	11	0	0		0
Temporary Commercial	0.01	0.10%					11		0		0
Time of Use (TOU) Peak (A2)	0.41	3.08%		1,500		1	8	1	5		2
Time of Use (TOU) Off Peak (Temp)	1.37	10.27%		8,446		3	12	3	11		6
Total Commercial	2.12	15.91%	298,623	10,120		4	31	4	21		10
Industrial		0.00%									
B1	0.42	3.18%					2		4		2
B1 - TOU (Peak)	0.53	3.95%		1,705			10		2		1
B1 - TOU (Off Peak)	0.08	21.63%		2,548			6		24		1
B2	0.00	0.01%				3	18	3	0		0
B2 - TOU (Peak)	0.28	2.10%		1,500		1	8	1	4		2
B2 - TOU (Off Peak)	1.51	11.34%		10,026		1	19	4	12		6
B3		0.00%									
B3 - TOU (Peak)		0.00%									
B3 - TOU (Off Peak)		0.00%									
Temporary Industrial	0.00	0.00%					0		0		
Total Industrial	5.61	42.21%	57,095	20,403		5	76	5	51		25
Hulk		0.00%									
C1(a) Supply at 400/50 volts less than 5 kW	0.00	0.00%		1			0		0		0
C1(b) Supply at 400/50 volts upto and exceeding 5 kW	0.00	0.04%		13			0		0		0
C2(a) Supply at 11 kV	0.01	0.14%		26			0		0		0
Time of Use (TOU) Off Peak	0.03	0.15%		70			0		0		0
C2(a) Supply at 11 kV		0.00%									
C2(b) Time of Use (TOU) Peak		0.00%									
Time of Use (TOU) Off Peak		0.00%									
Temp Hulk		0.00%									
Total Single Point Supply	0.04	0.27%	129	127		0	0	0	0		0
Agricultural Tube wells - Tariff D		0.00%									
D1 Scarp	0.00	0.00%					0		0		0
D2 Agricultural Tube wells	0.00	0.00%		4		11	0	0	11		0
SCARP New & Above - Peak											
SCARP New & Above - Off Peak											
Agricultural New & Above - TOU (TOU) Peak		0.00%									
Agricultural New & Above - TOU (TOU) Off Peak	0.00	0.00%					0		0		0
Total Agricultural	0.00	0.00%	41,155	4		0	0	0	0	0	0
Public Lighting		0.00%									
Tariff G	0.05	0.37%					1		1		0
Total Tariff G	0.05	0.37%	499				1		1		0
Residential Colonies H		0.00%									
Housing Colonies Attached to Industries H	0.00	0.03%					0		0		0
Total Tariff H	0.00	0.03%	15				0		0		0
AJK		0.00%									
Special conditions - Tariff A/B/C		0.00%									
Time of Use (TOU) Peak		0.00%									
Time of Use (TOU) Off Peak		0.00%									
Total AJK	0.00	0.00%	11								
Grand Total	13.30	100.00%	2,756,856	32,812		9	186	9	118	0	70

61

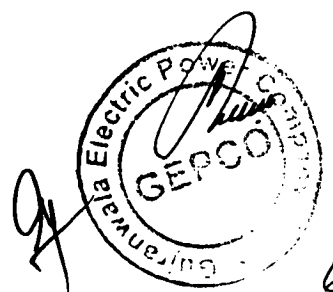
(Signature)

Gujranwala Electric Power Company Ltd.
GEPCO

Gujranwala Electric Power Company Ltd.
Revenue & Subsidy Statement

September-13

Description	Sales	Sales	Sales Mix	No. of	Actual	Load	Load	NEPRA Determined Tariff		GOP Notified Tariff		Subsidy	
	(MkWh)	GoP Slab	(%)	Consumers	(kWh)	(kWh)	(kWh)	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
Residential								(Rs/kWh)	(Rs/kWh)	(Rs/kWh)	(Rs/kWh)	(Rs/kWh)	(Rs/kWh)
Up to 50 Units	20.60	20.60	2.90%										
Consumption Exceeding 50 Units			0.00%										
01-100 Units	136.90	171.55	19.25%										
101-200 Units			0.00%										
201-300 Units	197.73	170.97	27.80%										
301-700 Units	54.99	47.09	7.73%										
Above 700 Units	8.98	8.98	1.26%										
Temporary Domestic	0.01	0.01	0.00%										
Time of Use (TOU) - Peak	2.34	2.34	0.33%			1.085							
Time of Use (TOU) - Off Peak	8.42	8.42	1.18%			13.480							
Total Residential	429.97	429.97	60.48%	2,361,329	16,565								
Commercial - A2			0.00%										
Commercial													
For sanctioned load less than 5 kW	22.15		3.12%										
Commercial (> 20 KVA)													
For peak load requirement exceeding 5 kW			0.00%										
Regular	0.22		0.03%			0.11							
Temporary Commercial	0.17		0.02%										
Time of Use (TOU) - Peak (A-1)	3.81		0.54%			12.811							
Time of Use (TOU) - Off Peak (Temp)	13.95		1.96%			85.512							
Total Commercial	40.30		5.67%	296,623	101,954								
Industrial			0.00%										
B1	2.98		0.42%										
B1 - TOU (Peak)	3.88		0.55%			9.075							
B1 - TOU (Off Peak)	21.16		2.98%			54.303							
B2	0.11		0.02%			0.86							
B2 - TOU (Peak)	8.84		1.24%			40.416							
B2 - TOU (Off Peak)	52.85		7.43%			255.174							
B3			0.00%										
B3 - TOU (Peak)	2.46		0.35%			12.368							
B3 - TOU (Off Peak)	73.87		10.39%			242.426							
Temporary Industrial	0.00		0.00%										
Total Industrial	168.15		23.36%	57,095	614,833								
Bulk			0.00%										
G(a) Supply at 400/230V less than 5 kW	0.00		0.00%										
G(a) Supply at 400/230V upto and exceeding 5 kW	0.03		0.00%										
G(b) Time of Use (TOU) - Peak	0.14		0.02%			0.64							
G(b) Time of Use (TOU) - Off Peak	0.77		0.11%			0.865							
G(c) Supply at 11 kV	3.08		0.43%			6.106							
G(d) Time of Use (TOU) - Peak	1.48		0.21%			4.008							
G(d) Time of Use (TOU) - Off Peak	8.54		0.92%			20.961							
Temp Bulk			0.00%										
Total Single Point Supply	12.05		1.68%	120	34,404								
Agricultural Tube wells - Tariff D			0.00%										
D1 Scarp	0.07		0.01%										
D2 Agricultural Tube wells	8.92		1.25%			38.788							
SCARP 5 kw & Above			0.00%										
SCARP 5 kw & Above - Off Peak			0.00%										
Agricultural 5 kw & Above - B (TOU) Peak	7.00		0.98%			50.460							
Agricultural 5 kw & Above - B (TOU) Off Peak	31.48		4.43%			159.321							
Total Agricultural	47.47		6.67%	41,155	248,577								
Public Lighting			0.00%										
Tariff G	0.38		0.05%										
Total Tariff G	0.38		0.05%	499									
Residential - Rates H			0.00%										
Processing & Industries Affiliated to Industries H	0.12		0.02%										
Total Tariff H	0.12		0.02%	15									
AJK			0.00%										
Special Contract - Tariff K (AJK)	14.76		2.08%			40.565							
Time of Use (TOU) - Peak			0.00%										
Time of Use (TOU) - Off Peak			0.00%										
Total AJK	14.76		2.08%	11	40,565								
Grand Total	711.19	430	100.00%	2,758,858	1,056,098								

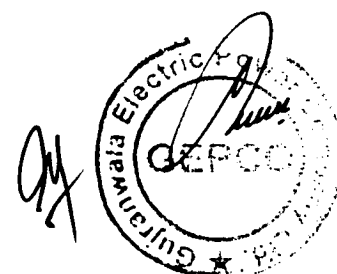


Gujranwala Electric Power Company Ltd.

Revenue & Subsidy Statement

September-13

Description	Sales (MkWh)	Sales Mix (%)	No. of Consumers	Actual Load (kW)	Load Factor (%)	NEPRA Determined Tariff		GOP Notified Tariff		Subsidy	
						Fixed Charge Rs. Min	Variable Charge Rs. Min	Fixed Charge Rs. Min	Variable Charge Rs. Min	Fixed Charge Rs. Min	Variable Charge Rs. Min
Residential											
Up to 50 Units	20.60	2.90%					82		41		-11
Consumption exceeding 50 Units		0.00%									
01-100 Units	136.90	19.25%					164		82		64.5
101-200 Units		0.00%									
201-300 Units	197.73	27.80%					246.6		123.3		111.4
301-400 Units	54.99	7.73%					65		32.5		15.4
Above 400 Units	8.98	1.26%					11.1		5.5		3.5
Temporary Domestic	0.01	0.00%					0		0		
Time of Use (TOU) - Peak	2.34	0.33%		3.085			45		22.5		12
Time of Use (TOU) - Off Peak	8.42	1.18%		11.480			105		52.5		36
Total Residential	429.97	60.46%	2,361,329	16,565			5,960		3,239		2,721
Commercial A2											
Commercial		0.00%									
For sanctioned load less than 5 kW	22.15	3.12%					274		137		
Commercial (5-20 kW)											
For peak load requirement exceeding 5 kW		0.00%									
Regular	0.22	0.03%		0.11		0	4	0	4		
Temporary Commercial	0.17	0.02%					3		1.5		0
Time of Use (TOU) - Peak (A-2)	3.81	0.54%		15.811			12		6		3
Time of Use (TOU) - Off Peak (Temp)	13.95	1.96%		89.532			14		7		3
Total Commercial	40.30	5.67%	296,823	101,954			64		32		6
Industrial											
Industrial		0.00%				41	652	41	648		4
B1	2.98	0.42%					46		23		1
B1 - TOU (Peak)	3.88	0.55%		9.025			4		2		1
B1 - TOU (Off Peak)	21.05	2.98%		54.303			24		12		4
B2	0.11	0.02%		686		0	2	0	2		0
B2 - TOU (Peak)	8.84	1.24%		40.416		16	168	16	164		9
B2 - TOU (Off Peak)	52.95	7.43%		250.919		102	650	102	650		
B3		0.00%									
B3 - TOU (Peak)	2.46	0.35%		12.008		0	47	0	44		2
B3 - TOU (Off Peak)	23.87	3.33%		242.476		0	901	0	901		
Temporary Industrial	0.00	0.00%					0		0		
Total Industrial	166.15	23.36%	57,095	814,833		215	2,152	215	2,134		16
Public											
Bulk		0.00%									
G1(a) Supply at 400/230 Volts less than 5 kW	0.00	0.00%					0		0		
G1(b) Supply at 400/230 Volts upto and exceeding 5 kW	0.03	0.00%					0		0		
G1(c) Time of Use (TOU) - Peak	0.14	0.02%		564		0	3	0	3		0
Time of Use (TOU) - Off Peak	0.77	0.11%		2,985		1	10	1	10		
G2(a) Supply at 11 kV	3.08	0.43%		6,108		2	44	2	44		1
G2(b) Time of Use (TOU) - Peak	1.48	0.21%		4,208		0	18	0	18		1
Time of Use (TOU) - Off Peak	6.54	0.92%		20,461		0	80	0	80		
Total Single Point Supply	12.05	1.69%	120	34,404		13	166	13	164		2
Agricultural Tube wells - Tariff D											
Agricultural Tube wells		0.00%									
D1 Scarp	0.00	0.01%		8			1		1		0
D2 Agricultural Tube wells	8.92	1.25%		18,888		0	144	0	144		73
SCARP 5 kW & Above - Peak											
SCARP 5 kW & Above - Off Peak											
Agricultural 5 kW & Above - 01(h)(TOU) - Peak	2.00	0.28%		540,360		10	144	10	144		42
Agricultural 5 kW & Above - 01(h)(TOU) - Off Peak	31.48	4.43%		55,111		10	864	10	864		132
Total Agricultural	47.47	6.67%	41,155	248,577		50	652	50	648		248
Public Lighting											
Public Lighting		0.00%									
Tariff G	0.38	0.05%					0		0		0
Total Tariff G	0.38	0.05%	499								
Residential Colonies H											
Housing Colonies Attached to Industrial	0.12	0.02%					2		2		0
Total Tariff H	0.12	0.02%	15				2		2		0
AJK											
Special Conditions - Tariff A (A1)	14.76	2.08%		40,565		15	197	15	180		10
Time of Use (TOU) - Peak		0.00%									
Time of Use (TOU) - Off Peak		0.00%									
Total AJK	14.76	2.08%	11	40,565		15	197	15	180		10
Grand Total	711.19	100.00%	2,756,856	1,056,818		334	9,786	334	6,776		3,010

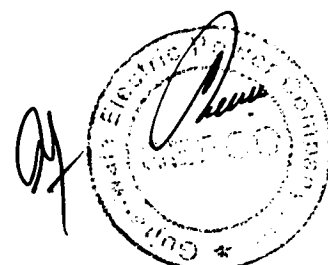


Gujranwala Electric Power Company Ltd.

Revenue & Subsidy Statement

1st Quarter (July-September) 2013-14

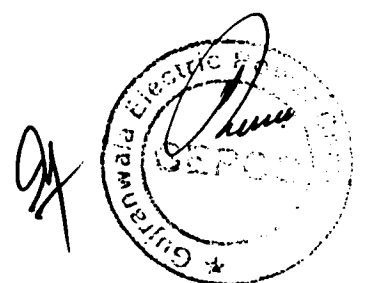
Description	Sales (MWh)	Sales Mix (%)	No. of Consumers	Actual Load (MW)	Load Factor (%)	NEPRA Determined Tariff		GOP Notified Tariff		Subsidy	
						Fixed Charge Rs. Min	Variable Charge Rs. Min	Fixed Charge Rs. Min	Variable Charge Rs. Min	Fixed Charge Rs. Min	Variable Charge Rs. Min
Residential											
Up to 50 Units	68.04	2.90%		80							
Consumption Exceeding 50 Units		0.00%					276		138		138
01-100 Units	402.96	19.25%					1446		2917		1469
101-200 Units		0.00%									
201-300 Units	570.15	27.80%					8552		4012		4545
301-400 Units	188.50	7.73%					2885		1456		1109
Above 400 Units	27.64	1.28%					525		417		109
Temporary Domestic	0.04	0.00%					1		1		
Time of Use (TOU) - Peak	7.43	0.33%		7.99H			141		104		37
Time of Use (TOU) - Off Peak	25.20	1.18%		37.34A			315		207		108
Total Residential	1,270.98	80.48%	2,361,329	45,419			17,551		9,557		7,984
Commercial - A2		0.00%									
Commercial											
For sanctioned load less than 5 kW	64.09	3.12%					1354		1040		113
Commercial (>20 KVA)											
For peak load requirement exceeding 5 kW		0.00%									
Regular	0.61	0.03%		3,630			10		8		2
Temporary Commercial	0.50	0.02%					9		8		1
Time of Use (TOU) - Peak (A2)	11.64	0.54%		51.381		21	291	21	166		45
Time of Use (TOU) - Off Peak (Temp)	40.32	1.96%		280.304		112	504	112	860		104
Total Commercial	117.15	5.67%	206,623	335,324		134	1,697	134	1,632		266
Industrial		0.00%									
I1	10.22	0.42%					158		119		49
I1 - TOU (Peak)	1.180	0.55%		12,084			368		297		69
I1 - TOU (Off Peak)	20.48	2.98%		141,156			881		693		208
I2	0.58	0.02%		2,836			7		6		2
I2 - TOU (Peak)	24.63	1.24%		122,104		49	468	49	383		85
I2 - TOU (Off Peak)	140.99	7.43%		773,055		309	1,734	309	1,457		277
I3		0.00%									
I3 - TOU (Peak)	5.97	0.35%		33,680		13	113	13	96		17
I3 - TOU (Off Peak)	198.44	10.39%		201,225		266	2,421	266	2,061		360
Temporary Industrial	0.01	0.00%					0		0		
Total Industrial	485.14	23.38%	57,095	1,856,877		639	6,048	639	5,006		1,042
Bulk		0.00%									
C1(a) Supply at 400/230 Volts less than 5 kW	0.01	0.00%		18			0		0		0
C1(b) Supply at 400/230 Volts upto and exceeding 5 kW	0.09	0.00%		255			1		1		0
C1(c) Time of Use (TOU) - Peak	0.40	0.02%		1,538		1	8	1	6		1
Time of Use (TOU) - Off Peak	1.87	0.11%		9,244		4	25	4	21		4
C2(a) Supply at 11 kV	15.37	0.43%		30,129		11	221	11	189		13
C2(b) Time of Use (TOU) - Peak	4.31	0.21%		10,562		4	42	4	49		11
Time of Use (TOU) - Off Peak	19.08	0.92%		56,510		21	235	21	307		13
Temp Peak		0.00%									
Total Single Point Supply	41.23	1.89%	129	108,258		41	572	41	468		84
Agricultural Tube wells - Tariff D		0.00%									
D1 Scarp	0.10	0.01%		74			3		2		1
D2 Agricultural Tube wells	26.19	1.25%		115,464		23	354	20	167	4	216
SCARP 5 kW & Above											
SCARP 5 kW & Above - Peak											
SCARP 5 kW & Above - Off Peak											
Agricultural 5 kW & Above - D1 (D1 TOU) - Peak	20.67	0.98%		156,049		31	393	31	269		124
Agricultural 5 kW & Above - D1 (D1 TOU) - Off Peak	90.59	4.43%		487,603		98	1,102	98	725		380
Total Agricultural	137.83	6.67%	41,155	759,139		152	1,894	148	1,173	4	721
Public Lighting		0.00%									
Public Lighting	1.27	0.05%					19		17		2
Total Tariff G	1.27	0.05%	489				19		17		2
Residential Customers H		0.00%									
Housing Colonies Attached to Industries H	0.33	0.02%					5		4		1
Total Tariff H	0.33	0.02%	15				5		4		1
AJK		0.00%									
Special Contract - Tariff A/JK	41.87	2.08%		118,970		43	558	43	437		121
Time of Use (TOU) - Peak		0.00%									
Time of Use (TOU) - Off Peak		0.00%									
Total A/JK	41.87	2.08%	11	118,970		43	558	43	437		121
Grand Total	2,075.59	100.00%	2,758,858	3,223,735		1,009	28,543	1,005	16,313	4	10,230



Gujranwala Electric Power Company Ltd.
Revenue & Subsidy Statement

October-13

Description	Sales (MWh)	Sales GoP Stab (MWh)	Sales Mix (%)	No. of Consumers (No)	Actual Load (kW)	Load Factor (%)	NEPRA Determined Tariff		GOP Notified Tariff		Subsidy	
							Fixed Charge (Rs/kW/M)	Variable Charge (Rs/kWh)	Fixed Charge (Rs/kW/M)	Variable Charge (Rs/kWh)	Fixed Charge (Rs/kW/M)	Variable Charge (Rs/kWh)
Residential												
Up to 50 Units	11.46	11.46	3.60%									
Consumption exceeding 50 Units			0.00%					4		2		2
01-100 Units	78.40	92.45	24.64%					12		15		15
101-200 Units								15		15		15
201-300 Units	91.94	80.45	28.10%					15		15		15
301-400 Units	20.05	17.50	6.30%					12		12		12
Above 400 Units	2.86	2.86	0.90%					12		12		12
Temporary Domestic	0.04	0.04	0.01%					19		15		4
Time of Use (TOU) - Peak	1.16	1.16	0.38%		3,493			19		16		3
Time of Use (TOU) - Off Peak	4.20	4.20	1.32%					19		14		5
Total Residential	210.11	210.11	66.03%	2,384,937	17,308			13		8		5
Commercial - A2												
Commercial			0.00%									
For sanctioned load less than 5 kW	12.25		3.85%									
Commercial (>5 kW)												
For peak load requirement exceeding 5 kW			0.00%									
Regular	0.07		0.02%									
Temporary Commercial	0.13		0.04%		158		400	16	400	16		
Time of Use (TOU) - Peak (A2)	3.07		0.97%		12,940		400	19	400	19		1
Time of Use (TOU) - Off Peak (Temp)	8.47		2.79%		40,396		300	13	400	13		1
Total Commercial	24.40		7.67%	297,273	83,524							
Industrial												
H1	3.72		1.17%									
H1 TOU (Peak)	4.79		1.51%		10,494			16		15		1
H1 TOU (Off Peak)	22.53		7.21%		59,863			19		18		1
H2	0.01		0.00%									
H2 TOU (Peak)	2.25		0.71%		629		400	15	400	14		1
H2 TOU (Off Peak)	10.38		3.28%		13,601		400	19	400	18		1
H3			0.00%				400	12	400	12		
H3 TOU (Peak)	0.08		0.03%		360							
H3 TOU (Off Peak)	1.81		0.57%		6,340		380	19	380	18		1
Temporary Industrial	0.00		0.00%				380	12	380	12		
Total Industrial	45.99		14.45%	57,186	178,447							
Hulk												
C1(a) Supply at 400/230 Volts less than 5 kW	0.01		0.00%									
C1(b) Supply at 400/230 Volts upto and exceeding 5 kW	0.00		0.00%									
C1(c) Time of Use (TOU) - Peak	0.04		0.01%				400	15	400	15		
Time of Use (TOU) - Off Peak	0.18		0.06%		421		400	19	400	18		
C2(a) Supply at 11 kV	0.01		0.03%				400	13	400	13		
C2(b) Time of Use (TOU) - Peak	0.04		0.01%				400	13	400	13		
Time of Use (TOU) - Off Peak	0.12		0.05%				400	19	400	18		
Temp Hulk			0.00%				400	12	400	12		
Total Single Point Supply	0.53		0.17%	129	1,943							
Agricultural Tube wells - Tariff I												
H1 Scag	0.03		0.00%									
H2 Agricultural Tube wells	0.14		0.04%		1,262		200	15	200	10		5
SCARP 5 kw & Above - Peak												
SCARP 5 kw & Above - Off Peak												
Agricultural 5 kw & Above - D. (b) (TOU) - Peak	0.12		0.04%		1,381		200	19	200	14		5
Agricultural 5 kw & Above - D. (b) (TOU) - Off Peak	0.48		0.15%		4,151		200	12	200	8		4
Total Agricultural	0.73		0.23%	41,193	7,314							
Public Lighting												
Tariff G	0.34		0.11%									
Total Tariff G	0.34		0.11%	500								
Residential Colonies H												
Housing Colonies Attached to Industries H	0.04		0.01%									
Total Tariff H	0.04		0.01%	15								
AJK												
Special Tariff for Tariff K (Ajk)	0.02		0.00%									
Time of Use (TOU) - Peak			0.19%		1,761		400	13	400	13		
Time of Use (TOU) - Off Peak			0.00%				400	15	400	14		
Total AJK	0.42		0.13%	11	1,264							
Grand Total	282.55	210	88.80%	2,781,224	289,800							

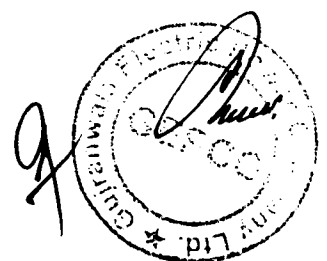


Gujranwala Electric Power Company Ltd.

Revenue & Subsidy Statement

October-13

Description	Sales (kWh)	Sales Mix (%)	No. of Consumers	Actual Load (kW)	Load Factor (%)	NEPRA Determined Tariff		GOP Notified Tariff		Subsidy	
						Fixed Charge Rs. Min	Variable Charge Rs. Min	Fixed Charge Rs. Min	Variable Charge Rs. Min	Fixed Charge Rs. Min	Variable Charge Rs. Min
Residential											
Up to 50 Units	11.48	3.60%									
Consumption Exceeding 50 Units		0.00%									
01-100 Units	78.40	24.64%					46		23		23
101-200 Units		0.00%					949		535		413
201-300 Units	91.94	28.90%					1,379		652		727
301-700 Units	20.05	8.30%					341		216		125
Above 700 Units	2.86	0.90%					54		43		11
Temporary Domestic	0.04	0.01%					1		1		0
Time of Use (TOU) Peak	1.18	0.36%					22		16		6
Time of Use (TOU) Off Peak	4.20	1.32%		3,323			53		35		18
Total Residential	210.11	68.03%	2,384,937	17,308		2,844		1,521		1,323	
Commercial - A2		0.00%									
Commercial											
For sub-metered load less than 5 kW	12.25	3.85%									
Commercial (A2) 5 kW		0.00%									
For peak load to government metered 5 kW		0.00%									
Regular	0.02	0.02%		158			1		1		
Temporary Commercial	0.13	0.04%					2		2		
Time of Use (TOU) Peak (A2)	3.07	0.97%		12,740			5		5		
Time of Use (TOU) Off Peak (Temp)	8.87	2.79%		70,896			28		111		3
Total Commercial	24.40	7.87%	297,273	83,524		33	393	33	390		3
Industrial											
I1	3.72	0.00%									
I1 - TOU (Peak)	4.79	1.17%		10,314			58		54		4
I1 - TOU (Off Peak)	22.93	7.23%		59,863			91		96		5
I2	0.01	0.00%		629			28		28		0
I2 - TOU (Peak)	2.25	0.71%		13,701			0		0		0
I2 - TOU (Off Peak)	10.38	3.26%		8,290			5		41		2
I3		0.00%					35		128		
I3 - TOU (Peak)	0.08	0.03%		350			0		2		0
I3 - TOU (Off Peak)	1.81	0.57%		6,260			2		22		0
Temporary Industrial	0.00	0.00%					2		22		0
Total Industrial	45.99	14.45%	57,188	178,447		43	630	43	619		11
Bulk											
C1(a) Supply at 3300 Volts less than 5 kW	0.01	0.00%									
C1(b) Supply at 3300 Volts upto and exceeding 5 kW	0.03	0.00%									
C1(c) Time of Use (TOU) Peak	0.04	0.01%		16			0		0		
C1(c) Time of Use (TOU) Off Peak	0.18	0.06%		821			0		0		0
C2(a) Supply at 11 kV	0.09	0.03%		708			0		0		0
C2(b) Time of Use (TOU) Peak	0.04	0.01%		109			0		0		0
C2(b) Time of Use (TOU) Off Peak	0.12	0.05%		577			0		0		0
Temp. Bulk		0.00%					0		0		
Total Single Point Supply	0.53	0.17%	129	1,943		1	7	1	7		0
Agricultural Tube-wells - Tariff (D)											
D1 Scarp	0.00	0.00%									
D2 Agricultural Tube-wells	0.14	0.04%		1,282			0		0		0
SCARP 5 kw & Above							2		0		1
SCARP 5 kw & Above - D-1(b)(TOU) Peak	0.12	0.04%		1,481			0		2		1
Agricultural 5 kw & Above - D-1(b)(TOU) Off Peak	0.48	0.15%		4,551			1		4		2
Total Agricultural	0.73	0.23%	41,193	7,314		1	10	1	6		4
Public Lighting											
Tariff G	0.34	0.11%									
Total Tariff G	0.34	0.11%	500								
Residential Connections											
Household Connections Attached to Industries (I)	0.04	0.01%									
Total Tariff (I)	0.04	0.01%	15								
AJK											
Special Contracts - Tariff K (AJK)	0.42	0.13%		1,284							
Time of Use (TOU) Peak		0.00%									
Time of Use (TOU) Off Peak		0.00%									
Total AJK	0.42	0.13%	11	1,284		0	6	0	5		0
Grand Total	282.55	88.80%	2,761,224	289,800		79	3,896	79	2,554		1,342



Gujranwala Electric Power Company Ltd.

BONDS

Particulars	Interest	Opening Balance	FY 2013-14		Interest Charges
	Rate		Redemption	Closing Balance	
	<i>N</i>	<i>I</i>	<i>L</i>		



Domestic Consumers For the Month July-2013

FORM - 25

Slabs	No. of Customers	0 - 50	1 - 100	101 - 300	301 - 700	Above 700	Temp Domestic	Peak	Off Peak	Total	Revenue Rs. Million	Average Rate Rs./kWh
0 - 50	694,218	26.69								26.69	53.38	2.00
1 - 100	345,556		156.81							156.81	919.50	5.79
101 - 300	1,058,871			135.50						135.50	1,098.87	8.11
301 - 700	211,823				35.90					35.90	442.61	12.33
Above 700	21,987					7.30				7.30	110.01	15.07
Temporary Domestic	494						0.01			0.01	0.20	15.50
Peak	15,554							2.27		2.27	31.69	13.99
Off Peak									7.68	7.68	63.15	8.22
Total	2,348,503	26.69	156.81	135.50	35.90	7.30	0.01	2.27	7.68	374.15	2,719.41	7.27

Domestic Consumers For the Month August-2013

Slabs	No. of Customers	0 - 50	1 - 100	101 - 300	301 - 700	Above 700	Temp Domestic	Peak	Off Peak	Total	Revenue Rs. Million	Average Rate Rs./kWh
0 - 50	581,616	21.53								21.53	43.06	2.00
1 - 100	744,192		171.50							171.50	992.97	5.79
101 - 300	1,102,436			186.78						186.78	1,514.76	8.11
301 - 700	373,255				58.75					58.75	724.35	12.33
Above 700	38,734					11.22				11.22	169.04	15.07
Temporary Domestic	496						0.01			0.01	0.20	15.50
Peak	15,930							2.75		2.75	38.49	13.99
Off Peak									8.82	8.82	72.57	8.22
Total	2,354,689	21.53	171.50	186.78	58.75	11.22	0.01	2.75	8.82	461.36	3,555.39	7.71

Domestic Consumers For the Month September-2013

Slabs	No. of Customers	0 - 50	1 - 100	101 - 300	301 - 700	Above 700	Temp Domestic	Peak	Off Peak	Total	Revenue Rs. Million	Average Rate Rs./kWh
0 - 50	565,401	20.82								20.82	41.84	2.00
1 - 100	286,635		173.54							173.54	1,004.81	5.79
101 - 300	1,149,984			173.09						173.09	1,403.77	8.11
301 - 700	318,686				47.75					47.75	588.77	12.33
Above 700	25,882					9.12				9.12	137.48	15.07
Temporary Domestic	495						0.01			0.01	0.16	15.50
Peak	16,248							2.41		2.41	33.73	13.99
Off Peak									8.70	8.70	71.48	8.22
Total	2,361,329	20.82	173.54	173.09	47.75	9.12	0.01	2.41	8.70	435.45	3,281.87	7.54

Domestic Consumers For the Month October-2013

Slabs	No. of Customers	0 - 50	1 - 100	101 - 300	301 - 700	Above 700	Temp Domestic	Peak	Off Peak	Total	Revenue Rs. Million	Average Rate Rs./kWh
0 - 50	598,687	11.46								11.46	22.92	2.00
1 - 100	384,098		92.45							92.45	535.27	5.79
101 - 300	1,147,891			80.45						80.45	652.41	8.11
301 - 700	223,597				17.50					17.50	215.74	12.33
Above 700	13,714					2.86				2.86	43.09	15.07
Temporary Domestic	497						0.04			0.04	0.54	15.50
Peak	16,473							1.16		1.16	16.17	15.50
Off Peak									4.20	4.20	34.54	8.22
Total	2,364,937	11.46	92.45	80.45	17.50	2.86	0.04	1.16	4.20	210.11	1,520.78	7.24

Domestic Consumers For the Month October-2013

Slabs	No. of Customers	0 - 50	1 - 100	101 - 200	201 - 300	301 - 700	Above 700	Temp Domestic	Peak	Off Peak	Total	Revenue	Average Rate Rs./kWh
0 - 50	598,687	10.16									10.16	20.31	2.00
1 - 100	384,098		46.43								46.43	280.43	5.79
101 - 200	1,147,891			51.48							51.46	417.36	8.11
201 - 300					38.95						38.95	446.70	12.09
301 - 700	223,597					13.94		1.56			13.94	222.96	16.00
Above 700	13,714						1.56				1.56	27.99	18.00
Temporary Domestic	497							0.00			0.00	0.06	15.50
Peak	16,473								0.77		0.77	13.91	18.00
Off Peak										2.77	2.77	34.66	12.50
Total	2,364,937	10.16	46.43	51.48	38.95	13.94	1.56	0.00	0.77	2.77	66.05	1,464.45	8.82

Domestic Consumers For the Month November-2013

Slabs	No. of Customers	0 - 50	1 - 100	101 - 200	201 - 300	301 - 700	Above 700	Temp Domestic	Peak	Off Peak	Total	Revenue	Average Rate Rs./kWh
0 - 50	776,035	29.00									29.00	58.00	2.00
1 - 100	540,457		114.32								114.32	661.91	5.79
101 - 200	716,555			77.49							77.49	628.44	8.11
201 - 300	225,599				38.49						38.49	465.30	12.09
301 - 700	91,600					13.32					13.32	213.10	16.00
Above 700	4,766						1.88				1.88	33.75	18.00
Temporary Domestic	502							0.03			0.03	0.47	15.50
Peak	16,615								1.38		1.38	24.86	18.00
Off Peak										4.83	4.83	60.43	12.50
Total	2,372,129	29.00	114.32	77.49	38.49	13.32	1.88	0.03	1.38	4.83	280.73	2,146.24	7.65

Domestic Consumers For the Month December-2013

Slabs	No. of Customers	0 - 50	1 - 100	101 - 200	201 - 300	301 - 700	Above 700	Temp Domestic	Peak	Off Peak	Total	Revenue	Average Rate Rs./kWh
0 - 50	918,080	35.80									35.80	71.60	2.00
1 - 100	648,848		113.15								113.15	655.15	5.79
101 - 200	617,135			52.48							52.46	425.47	8.11
201 - 300	130,298				22.10						22.10	267.16	12.09
301 - 700	43,401					10.08					10.08	161.28	16.00
Above 700	3,448						2.36				2.36	42.46	18.00
Temporary Domestic	505							0.03			0.03	0.45	15.50
Peak	16,715								1.19		1.19	21.33	18.00
Off Peak										4.38	4.38	54.78	12.50
Total	2,378,430	35.80	113.15	52.48	22.10	10.08	2.36	0.03	1.19	4.38	241.55	1,699.68	7.04



Domestic Consumers For the Month January-2014												Revenue	Average Rate
Slabs	No. of Customers	0-50	1-100	101-200	201-300	301-700	Above 700	Temp Domestic	Peak	Off Peak	Total		Rs./kWh
0-50	1,040,637	40.83									40.83	81.66	2
1-100	662,554		103.44								103.44	598.92	5.79
101-200	518,694			41.36							41.36	335.45	8.11
201-300	101,548				18.25						18.25	220.63	12.09
301-700	39,200					8.35					8.35	133.63	16.00
Above 700	3,484						0.77				0.77	13.84	18.00
Temporary Domestic Peak	506							0.02			0.02	0.23	15.50
Off Peak	18,889								1.26		1.26	22.81	18.00
Total	2,383,512	40.83	103.44		18.25	8.35	0.77	0.02	1.26	4.44	218.71	1,462.42	6.69

Domestic Consumers For the Month February-2014												Rs.Million	Average Rate
Slabs	No. of Customers	0-50	1-100	101-200	201-300	301-700	Above 700	Temp Domestic	Peak	Off Peak	Total		Rs./kWh
0-50	1,043,118	41.30									41.30	82.81	2.00
1-100	664,133		104.02								104.02	602.28	5.79
101-200	519,931			43.14							43.14	349.84	8.11
201-300	101,790				17.21						17.21	208.08	12.09
301-700	39,293					7.19					7.19	115.09	16.00
Above 700	3,492						1.17				1.17	21.13	18.00
Temporary Domestic Peak	507							0.01			0.01	0.23	15.50
Off Peak	18,929								1.23		1.23	22.07	18.00
Total	2,389,194	41.30	104.02		17.21	7.19	1.17	0.01	1.23	4.26	219.54	1,454.62	6.63

Domestic Consumers For the Month March-2014												Revenue	Average Rate
Slabs	No. of Customers	0-50	1-100	101-200	201-300	301-700	Above 700	Temp Domestic	Peak	Off Peak	Total		Rs./kWh
0-50	1,068,787	42.91									42.91	85.82	2.00
1-100	640,305		103.80								103.80	600.97	5.79
101-200	536,368			41.79							41.79	338.92	8.11
201-300	98,556				14.73						14.73	178.05	12.09
301-700	30,375					5.61					5.61	89.81	16.00
Above 700	2,170						0.65				0.65	11.74	18.00
Temporary Domestic Peak	511							0.01			0.01	0.22	15.50
Off Peak	17,106								1.12		1.12	20.21	18.00
Total	2,394,178	42.91	103.80		14.73	5.61	0.65	0.01	1.12	4.12	214.75	1,377.29	6.41

Domestic Consumers For the Month April-2014												Revenue	Average Rate
Slabs	No. of Customers	0-50	1-100	101-200	201-300	301-700	Above 700	Temp Domestic	Peak	Off Peak	Total		Rs./kWh
0-50	1,071,590	36.50									36.50	72.99	2.00
1-100	641,984		114.11								114.11	660.71	5.79
101-200	537,775			63.16							63.16	512.20	8.11
201-300	98,814				24.37						24.37	294.68	12.09
301-700	30,455					8.82					8.82	141.15	16.00
Above 700	2,176						0.91				0.91	16.31	18.00
Temporary Domestic Peak	512							0.01			0.01	0.21	15.50
Off Peak	17,151								1.12		1.12	20.01	18.00
Total	2,400,457	36.50	114.11		24.37	8.82	0.91	0.01	1.12	4.22	253.21	1,771.02	6.99

Domestic Consumers For the Month May-2014												Revenue	Average Rate
Slabs	No. of Customers	0-50	1-100	101-200	201-300	301-700	Above 700	Temp Domestic	Peak	Off Peak	Total		Rs./kWh
0-50	1,002,210	27.49									27.49	54.98	2.00
1-100	352,988		106.52								106.52	616.73	5.79
101-200	770,681			118.44							118.44	960.51	8.11
201-300	384,974				76.97						76.97	930.51	12.09
301-700	178,495					26.59					26.59	425.49	16.00
Above 700	7,351						2.48				2.48	44.55	18.00
Temporary Domestic Peak	529							0.03			0.03	0.50	15.50
Off Peak	17,231								1.62		1.62	29.21	18.00
Total	2,410,459	27.49	106.52		76.97	26.59	2.48	0.03	1.62	6.68	366.80	3,145.91	8.58

Domestic Consumers For the Month June-2014												Revenue	Average Rate
Slabs	No. of Customers	0-50	1-100	101-200	201-300	301-700	Above 700	Temp Domestic	Peak	Off Peak	Total		Rs./kWh
0-50	832,063	24.31									24.31	48.61	2.00
1-100	324,292		100.82								100.82	583.77	5.79
101-200	738,342			127.28							127.28	1,032.22	8.11
201-300	432,199				100.75						100.75	1,218.10	12.09
301-700	253,681					45.51					45.51	728.13	16.00
Above 700	20,929						6.81				6.81	122.54	18.00
Temporary Domestic Peak	536							0.02			0.02	0.28	15.50
Off Peak	17,324								2.29		2.29	41.17	18.00
Total	2,419,346	24.31	100.82		100.75	45.51	6.81	0.02	2.29	9.58	417.37	3,894.67	9.33



Gujranwala Electric Power Company Ltd.
Provision for Tax

Rs. Million

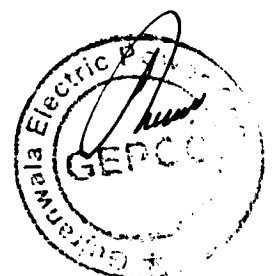
Sr. No.	Provision for Tax allowed	Actual tax paid during the FY 2013-14				Total
		1st Qrt	2nd Qrt	3rd Qrt	4th Qrt	
	PTV Advance Tax	2.55	2.56	2.56	2.55	10.22
			2.56	2.56		10.22



Gujranwala Electric Power Company Ltd.
Existing & Proposed Tariff Statement

FY 2014-15

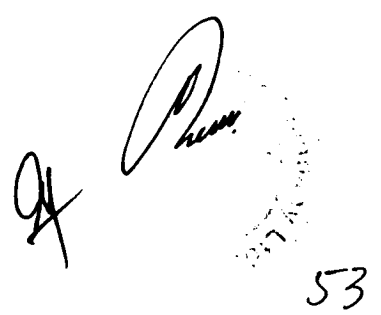
Description	Sales	Sales Mix	No. of Consumers	Connected Load	Load Factor	Distribution losses	NEPRA Existing Tariff		Proposed New Tariff	
							Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
	(MkWh)	(%)		(kW)	(%)		(Rs/kWh)	(Rs/kWh)	(Rs/kWh)	(Rs/kWh)
Residential								4.00		5.00
Up to 50 Units	278.96	3.90%								
For peak load requirement up to 5 kW		0.00%						13.26		14.63
01-100 Units	1,855.47	25.94%						16.90		19.00
101-300 Units	1,390.53	19.44%						17.90		20.55
301-700 Units	371.95	5.20%						19.00		22.35
Above 700 Units	73.68	1.03%						19.00		24.00
Temporary Domestic		0.00%								
For peak load requirement exceeding 5 kW		0.00%						19.00		20.00
Time of Use (TOU) - Peak	3.58	0.05%						13.50		15.00
Time of Use (TOU) - Off Peak	15.02	0.21%								
Total Residential	3,989.19	55.77%								
Commercial - A2								19.00		21.00
Commercial	256.22	3.58%								
For sanctioned load less than 5 kW		0.00%								
Commercial (<20 kW)		0.00%					400	16.00	400	17.00
For peak load requirement exceeding 5 kW	12.16	0.17%						19.00		21.00
Regular		0.00%								
Temporary Commercial		0.00%					400	19.00	400	22.00
Time of Use (TOU) - Peak (A-2)	39.34	0.55%					400	13.50	400	15.00
Time of Use (TOU) - Off-Peak (Temp)	150.21	2.10%								
Total Commercial	457.93	6.40%								
Industrial								15.50		16.50
B1	122.32	1.71%						19.00		20.00
B1 TOU (Peak)	48.64	0.68%						13.50		15.00
B1 TOU (Off peak)	237.48	3.32%					400	15.00	400	17.00
B2	82.97	1.16%					400	19.00	400	21.00
B2 TOU (Peak)	100.14	1.40%					400	13.50	400	15.00
B2 TOU (Off peak)	534.47	7.47%						15.50		17.00
Temporary Industrial (Tariff 1-2)		0.00%					380	19.00	380	21.00
B3 TOU (Peak)	43.85	0.61%					380	13.50	380	14.50
B3 TOU (Off peak)	846.19	11.83%					360	19.00	360	21.00
B4 TOU (Peak)		0.00%					360	13.10	360	14.50
B4 TOU (Off peak)		0.00%								
Total Industrial	2,016.05	28.19%								
Bulk								16.00		17.50
C1(a) Supply at 400/230Volts less than 5 kW		0.00%					400	15.50	400	17.00
C1(b) Supply at 400/230 Volts upto and exceeding 5 kW	5.01	0.07%					400	19.00	400	21.00
Time of Use (TOU) - Peak	0.72	0.01%					400	13.50	400	15.00
Time of Use (TOU) - Off Peak	2.865	0.04%					380	15.30	380	17.00
C2 Supply at 11 kV	114.45	1.60%					380	19.00	380	21.00
Time of Use (TOU) - Peak	2.86	0.04%					380	13.50	380	14.50
Time of Use (TOU) - Off Peak	8.58	0.12%					360	15.20	360	16.50
C3 Supply above 11 kV		0.00%					360	19.00	360	21.00
Time of Use (TOU) - Peak		0.00%					360	13.20	360	15.00
Time of Use (TOU) - Off Peak		0.00%								
Total Single Point Supply	134.48	1.88%								
Agricultural Tube-wells - Tariff D								15.50		17.00
D1 Scarp	4.29	0.06%					200	15.00	200	16.50
D2 Agricultural Tube wells	73.68	1.03%								
Time of Use (TOU) - D1 (b)							200	19.00	200	21.00
Time of Use (TOU) - Peak	58.65	0.82%					200	13.20	200	14.50
Time of Use (TOU) - Off Peak	241.77	3.38%								
Total Agricultural	378.39	5.29%								
Public Lighting G	7.15	0.10%						15.00		16.50
Residential Colonies H	1.43	0.02%					360	15.00	360	16.50
Special Contracts - Tariff K (AJK)	168.09	2.35%					360	19.00	360	21.00
Time of Use (TOU) - Peak							360	13.20	360	14.50
Time of Use (TOU) - Off-Peak										
Railway Traction Traction - I										
Co-Generation J										
Total Others		2.47%								
Grand Total	7,152.93	100.00%								



Gujranwala Electric Power Company Ltd.
Existing & Proposed Tariff Statement

FY 2014-15

Description	Sales	Sales Mix	No. of Consumers	Connected Load	Load Factor	Distribution losses	NEPRA Existing Tariff		Proposed New Tariff	
							Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
	(MkWh)	(%)		(kW)	(%)		(Min Rs)	(Min Rs)	(Min Rs)	(Min Rs)
Residential								1,116		1,395
Up to 50 Units	278.96	3.90%								
For peak load requirement up to 5 kW		0.00%								
01-100 Units	1,855.47	25.94%						24,604		27,146
101-300 Units	1,390.53	19.44%						23,500		26,420
301-700 Units	371.95	5.20%						6,658		7,644
Above 700 Units	73.68	1.03%						1,400		1,647
Temporary Domestic		0.00%								
For peak load requirement exceeding 5 kW		0.00%								
Time of Use (TOU) - Peak	3.58	0.05%						68		72
Time of Use (TOU) - Off Peak	15.02	0.21%						203		225
Total Residential	3,989.19	55.77%	-				-	57,548		64,548
Commercial - A2										
Commercial	256.22	3.58%						4,868		5,381
For sanctioned load less than 5 kW		0.00%								
Commercial (5-20 kW)		0.00%								
For peak load requirement exceeding 5 kW		0.00%								
Regular	12.16	0.17%					33	195	36	207
Temporary Commercial		0.00%								
Time of Use (TOU) - Peak (A-2)	39.34	0.55%						747		866
Time of Use (TOU) - Off Peak (Temp)	150.21	2.10%					505	2,028	556	2,253
Total Commercial	457.93	6.40%	-				538	7,838	592	8,706
Industrial								1,896		2,018
B1	122.32	1.71%								
B1 - TOU (Peak)	48.64	0.68%								
B1 - TOU (Off peak)	237.48	3.32%								
B2	82.97	1.16%					119	1,245	131	1,411
B2 - TOU (Peak)	100.14	1.40%						1,903		2,103
B2 - TOU (Off peak)	534.47	7.47%					1,000	7,108	1,100	8,017
Temporary Industrial (Tariff E-2)		0.00%								
B3 - TOU (Peak)	43.85	0.61%						833		921
B3 - TOU (Off peak)	846.19	11.83%					690	11,170	1,599	12,270
B4 - TOU (Peak)	-	0.00%								
B4 - TOU (Off peak)	-	0.00%								
Total Industrial	2,016.05	28.19%	-				1,809	24,154	1,990	26,739
Bulk										
C1(a) Supply at 400/230 Volts less than 5 kW		0.00%								
C1(b) Supply at 400/230 Volts upto and exceeding 5 kW	5.01	0.07%					4	78	1	85
Time of Use (TOU) - Peak	0.72	0.01%						14		15
Time of Use (TOU) - Off Peak	2.86	0.04%					2	39	3	43
C2 Supply at 11 kV	114.45	1.60%					79	1,251	87	1,946
Time of Use (TOU) - Peak	2.86	0.04%						54		60
Time of Use (TOU) - Off Peak	8.58	0.12%					7	114	8	124
C3 Supply above 11 kV		0.00%								
Time of Use (TOU) - Peak	-	0.00%								
Time of Use (TOU) - Off-Peak	-	0.00%								
Total Single Point Supply	134.48	1.88%	-				93	2,049	102	2,273
Agricultural Tube-wells - Tariff D										
D1 Scarp	4.29	0.06%						67		73
D2 Agricultural Tube wells	73.68	1.03%					58	1,105	64	1,216
Time of Use (TOU) - D1 (b)										
Time of Use (TOU) - Peak	58.65	0.82%						1,114		1,232
Time of Use (TOU) - Off Peak	241.77	3.38%					215	3,191	286	3,506
Total Agricultural	378.39	5.29%	-				273	5,477	350	6,026
Public Lighting G	7.15	0.10%						107		118
Residential Colonies H	1.43	0.02%						21		24
Special Contracts - Tariff K (AJK)	168.09	2.35%					119	2,521	131	2,774
Time of Use (TOU) - Peak	-									
Time of Use (TOU) - Off-Peak	-									
Railway Traction/Iraction I										
Co-Generation J										
Total Others	176.68	2.47%								
Grand Total	7,152.72	100.00%	-				2,832	99,717	3,164	111,207



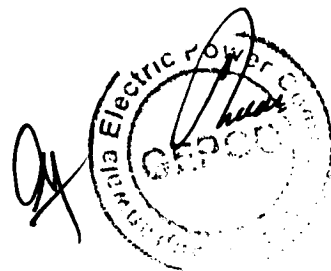
53

Gujranwala Electric Power Company Ltd.

Actual Revenue & Subsidy Statement pertaining to the last year

July-13

Description	Sales	Sales GoP Slab	Sales Mix	No. of Consumers	Actual Load	Load Factor	NEPRA Determined Tariff		GOP Notified Tariff		Subsidy	
							Fixed Charge	Variable Charge	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
	(MWh)	(MWh)	(%)	No.	(kW)	(%)	(Rs/kWh)	(Rs/kWh)	(Rs/kWh)	(Rs/kWh)	(Rs/kWh)	(Rs/kWh)
Residential												
Up to 50 Units	26.69	26.69	4.11%		3							
Consumption Exceeding 50 Units			0.00%									
01-100 Units	134.45	158.81	20.70%									
101-200 Units			0.00%									
201-300 Units	152.88	135.50	23.54%									
301-400 Units	42.87	35.90	8.60%									
Above 400 Units	7.30	7.30	1.12%									
Temporary Domestic	0.01	0.01	0.00%									
Time of Use (TOU) - Peak	2.27	2.27	0.35%		197							
Time of Use (TOU) - Off Peak	7.68	7.68	1.18%		6,965							
Total Residential	374.15	374	57.81%	2,348,503	7,962							
Commercial A2			0.00%									
Commercial	19.38		2.98%									
For consumption below 5 kW			0.00%									
Commercial (5-10 kW)			0.00%									
For peak load requirement exceeding 5 kW												
Regular	0.20		0.03%		1,170		400	16	400	10		
Temporary Commercial	0.15		0.02%									
Time of Use (TOU) - Peak (A2)	3.41		0.51%		16,867		400	16	400	13		
Time of Use (TOU) - Off Peak (Temp)	12.00		1.85%		92,657		400	13	400	8		
Total Commercial	35.15		5.41%	295,285	110,874							
Industrial			0.00%									
H1	3.13		0.48%		25							
H1 - TOU (Peak)	4.24		0.65%		10,465							
H1 - TOU (Off Peak)	0.70		0.10%		6,390							
H1 - TOU (Peak)	4.11		0.63%		1,150		400	16	400	10		
H1 - TOU (Off Peak)	47.31		7.20%		258,983		400	12	400	8		
H1 - TOU (Peak)			0.00%									
H1 - TOU (Off Peak)	1.82		0.28%		11,176		400	14	400	11		
H1 - TOU (Off Peak)	72.25		11.12%		241,409		400	12	400	8		
Temporary Industrial	0.00		0.00%									
Total Industrial	159.30		24.53%	58,939	827,408							
Hulk			0.00%									
C1(a) Supply at 400/230V below 5 kW	0.00		0.00%									
C1(b) Supply at 400/230V above and exceeding 5 kW	0.04		0.01%		43		400	16	400	10		
C1(c) Time of Use (TOU) - Peak	0.12		0.02%		1,170		400	16	400	13		
Time of Use (TOU) - Off Peak	0.56		0.09%		5,144		400	13	400	8		
C1(d) Supply at 11 kV	0.73		0.04%		1,170		400	14	400	11		
C1(e) Time of Use (TOU) - Peak	1.43		0.22%		1,246		400	14	400	13		
Time of Use (TOU) - Off Peak	6.11		0.94%		12,141		400	13	400	8		
Temp Hulk			0.00%									
Total Single Point Supply	14.99		2.31%	129	36,620							
Agricultural Tube wells - Tariff D			0.00%									
D1 - Sharp	0.18		0.03%		4							
D2 - Agricultural Tube wells	10.13		1.54%		98,151		400	16	400	10		
For 400/230V & Above - Peak												
400/230V & Above - Off Peak												
Agricultural 5 kw & Above - D1(b)(TOU) - Peak	8.78		1.28%		56,103		400	14	400	13		
Agricultural 5 kw & Above - D1(b)(TOU) - Off Peak	38.58		5.94%		1,18,517		400	13	400	8		
Total Agricultural	57.17		8.80%	40,826	273,238							
Public Lighting			0.00%									
Tariff G	0.39		0.06%									
Total Tariff G	8.39		0.06%	499								
Residential Columns H			0.00%									
Housing Columns Attached to Industries H	0.09		0.01%									
Total Tariff H	0.09		0.01%	15								
AJK			0.00%									
Special Contracts - Tariff K (AJK)	8.17		1.26%		38,180		400	13	400	10		
Time of Use (TOU) - Peak			0.00%				400	14	400	13		
Time of Use (TOU) - Off Peak			0.00%				400	12	400	8		
Total AJK	8.17		1.26%	11	38,180							
Grand Total	649.42		100.00%	2,742,297	1,094,292							



Gujranwala Electric Power Company Ltd.
Revenue & Subsidy Statement

July-13

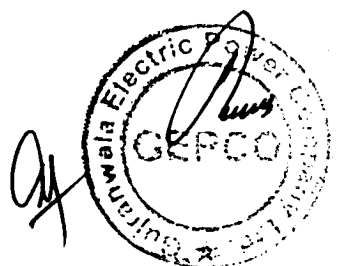
Description	Sales	Sales Mix	No. of Consumers	Actual	Load	Load Factor	NEPRA Determined Tariff		GOP Notified Tariff		Subsidy	
	(MWh)	(%)		(kW)	(%)		Fixed Charge	Variable Charge	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
Residential												
Up to 50 Units	26.68	4.11%			3			107		53		53
Consumption exceeding 50 Units		0.00%										
01-100 Units	134.45	20.70%						1,627		920		707
101-200 Units												
201-300 Units	152.88	23.54%						2,293		1,069		1,194
301-700 Units	42.87	6.60%						729		443		286
Above 700 Units	7.30	1.12%						138		110		29
Temporary Domestic	0.01	0.00%						0		0		
Time of Use (TOU) - Peak	2.27	0.35%		997				43		32		11
Time of Use (TOU) - Off-Peak	7.68	1.18%		6,965				96		63		33
Total Residential	374.15	57.81%	2,348,503	7,982				5,034		2,719		2,314
Commercial - A2												
Commercial		0.00%										
For sanctioned load less than 5 kW	19.38	2.98%						141		286		63
Commercial (1-70 kW)		0.00%										
For peak load to equipment exceeding 5 kW												
Regular	0.20	0.03%		1,420			1	3	1	2		1
Temporary Commercial	0.15	0.02%										
Time of Use (TOU) - Peak (A-2)	3.43	0.53%		16,802			7	16	7	16		20
Time of Use (TOU) - Off-Peak (Temp)	12.00	1.85%		92,652			37	150	37	96		54
Total Commercial	35.15	5.41%	295,285	110,874			44	570	44	432		138
Industrial												
		0.00%										
B1	3.13	0.48%		25				49		33		16
B1 - TOU (Peak)	4.24	0.65%		10,969				81		59		21
B1 - TOU (Off-Peak)	22.23	3.42%		63,002				278		183		99
B2	0.20	0.03%		1,190			0	3	0	2		1
B2 - B1 (Peak)	8.11	1.25%		41,244			12	104	12	104		53
B2 - TOU (Off-Peak)	47.31	7.29%		298,381			103	582	103	574		313
B3		0.00%										
B3 - TOU (Peak)	1.82	0.28%		11,126			4	35	4	23		12
B3 - TOU (Off-Peak)	72.25	11.12%		241,409			92	881	92	560		321
Temporary Industrial	0.00	0.00%						0		0		
Total Industrial	159.30	24.53%	58,939	627,408			216	2,062	216	1,342		720
Bulk												
		0.00%										
C1(a) Supply at 400/230V less than 5 kW	0.00	0.00%		5				0		0		0
C1(b) Supply at 400/230V upto and exceeding 5 kW	0.04	0.01%		83			0	1	0	0		0
C1(c) Time of Use (TOU) - Peak	0.12	0.02%		510			0	4	0	2		1
Time of Use (TOU) - Off-Peak	0.96	0.05%		1,343			1	1	1	1		1
C1(d) Supply at 11 kV	6.23	1.04%		12,298			5	90	5	89		29
C1(e) Time of Use (TOU) - Peak	1.42	0.22%		1,136			1	21	1	18		11
Time of Use (TOU) - Off-Peak	6.11	0.94%		12,332			1	25	2	41		28
Temp Bulk		0.00%										
Total Single Point Supply	14.99	2.31%	129	38,820			14	209	14	141		88
Agricultural Tube wells - (Tariff D)												
		0.00%										
D1 SCARP	0.18	0.03%		8				3		2		1
D2 Agricultural Tube wells	10.12	1.56%		38,154			8	152	5	188		83
SCARP 5 kw & Above												
SCARP 5 kw & Above - Off-Peak												
Agricultural 5 kw & Above - D1 (Off-Peak)	8.28	1.24%		96,504			11	170	11	198		74
Agricultural 5 kw & Above - D2 (Off-Peak)	38.58	5.94%		1,78,574			36	571	36	109		111
Total Agricultural	57.17	8.80%	40,828	273,238			55	763	52	487	3	296
Public Lighting												
		0.00%										
Tariff G	0.39	0.06%						6		5		1
Total Tariff G	0.30	0.06%	499					6		5		1
Residential Colonies H												
		0.00%										
Housing Colonies Attached to Industries H	0.08	0.01%						1		1		0
Total Tariff H	0.08	0.01%	15					1		1		0
AJK												
		0.00%										
Special Contracts - Tariff K (AJK)	8.17	1.26%		36,180			14	108	14	46		63
Time of Use (TOU) - Peak		0.00%										
Time of Use (TOU) - Off-Peak		0.00%										
Total AJK	8.17	1.26%	11	38,180			14	108	14	46		63
Grand Total	849.42	100.00%	2,742,207	1,094,782			343	8,774	340	5,174	3	1,600

55

Gujranwala Electric Power Company Ltd.
Revenue & Subsidy Statement

August-13

Description	Sales (MkWh)	Sales GoP Slab (MkWh)	Sales Mix (%)	No. of Consumers Nos	Actual Load (kW)	Load Factor (%)	NEPRA Determined Tariff		GOP Notified Tariff		Subsidy	
							Fixed Charge (Rs/kW/M)	Variable Charge (Rs/kWh)	Fixed Charge (Rs/kW/M)	Variable Charge (Rs/kWh)	Fixed Charge (Rs/kW/M)	Variable Charge (Rs/kWh)
Residential												
Up to 50 Units	14.42	14.42	3.48%		77			4		2		2
Consumption Exceeding 50 Units			0.00%									
01-100 Units	87.51	115.80	21.15%					12		6		6
101-200 Units			0.00%									
201-300 Units	147.18	126.74	35.57%					15		8		7
301-400 Units	48.38	40.52	11.69%					17		12		5
Above 400 Units	7.87	7.87	1.90%					19		15		4
Temporary Domestic	0.01	0.01	0.00%					19		16		
Time of Use (TOU) - Peak	1.89	1.89	0.46%		3,352			19		14		5
Time of Use (TOU) - Off Peak	5.95	5.95	1.44%		14,084			13		8		4
Total Residential	313.20	313.20	75.70%	2,354,859	17,513							
Commercial - A2			0.00%									
For sanctioned load less than 5 kW	15.37		3.72%					18		15		3
Commercial (>20 kW)			0.00%									
For peak load requirement exceeding 5 kW			0.00%									
Regular	0.11		0.03%		1,018		400	16	400	16		6
Temporary Commercial	0.14		0.03%					18		15		3
Time of Use (TOU) - Peak (A-2)	3.21		0.78%		13,263		400	19	400	15		9
Time of Use (TOU) - Off Peak (Temp)	9.71		2.35%		72,208		400	13	400	8		4
Total Commercial	28.55		8.90%	295,848	88,489							
Industrial			0.00%									
B1	3.68		0.89%		32			16		11		5
B1 - TOU (Peak)	5.10		1.23%		10,867			19		14		5
B1 - TOU (Off Peak)	23.57		5.70%		65,237			13		8		5
B2	0.05		0.01%		114		400	15	400	9		6
B2 - TOU (Peak)	3.19		0.77%		16,490		400	19	400	13		6
B2 - TOU (Off Peak)	15.73		3.80%		106,692		400	13	400	8		4
B3			0.00%									
B3 - TOU (Peak)	0.28		0.07%		1,762		380	19	380	13		6
B3 - TOU (Off Peak)	8.22		2.11%		36,752		380	12	380	8		4
Temporary Industrial	0.00		0.00%					16		12		
Total Industrial	80.32		14.58%	57,008	237,825							
Bulk			0.00%									
C1(a) Supply at 400/230 Volts less than 5 kW	0.00		0.00%					15		11		3
C1(b) Supply at 400/230 Volts, upto and exceeding 5 kW	0.01		0.00%		86		400	15	400	10		4
C1(c) Time of Use (TOU) - Peak	0.06		0.01%		211		400	19	400	13		6
Time of Use (TOU) - Off Peak	0.27		0.07%		1,203		400	13	400	8		4
C2(a) Supply at 11 kV	0.93		0.22%		1,555		380	19	380	10		4
C2(b) Time of Use (TOU) - Peak	0.24		0.06%		583		380	19	380	13		6
Time of Use (TOU) - Off Peak	1.07		0.26%		3,086		380	12	380	8		4
Temp Bulk			0.00%									
Total Single Point Supply	2.58		0.62%	129	7,101							
Agricultural Tube Wells - Tariff D			0.00%									
D1 - Group	(0.01)		0.00%		1			36		10		6
D2 - Agricultural tube wells	1.19		0.29%		6,495		360	15	360	7		6
For 200 kW & Above - Peak			0.00%									
SCARF 5 kW & Above - Off Peak			0.00%									
Agricultural 5 kW & Above - D1(b)(TOU) - Peak	1.90		0.47%		8,190		360	19	360	13		6
Agricultural 5 kW & Above - D1(b)(TOU) - Off Peak	1.43		0.33%		24,984		360	12	360	8		4
Total Agricultural	5.51		1.33%	41,047	39,580							
Public Lighting			0.00%									
Tariff G	0.41		0.10%					15		14		
Total Tariff G	0.41		0.10%	498								
Residential Colonies H			0.00%									
Housing Colonies Attached to Industries H	0.04		0.01%					15		13		
Total Tariff H	0.04		0.01%	15								
AJK			0.00%									
Special Contracts - Tariff K (AJK)	3.16		0.78%		6,698		360	13	360	7		6
Time of Use (TOU) - Peak			0.00%				360	19	360	13		6
Time of Use (TOU) - Off Peak			0.00%				360	12	360	8		4
Total AJK	3.16		0.78%	11	6,698							
Grand Total	413.76		100.00%	2,749,212	395,004							

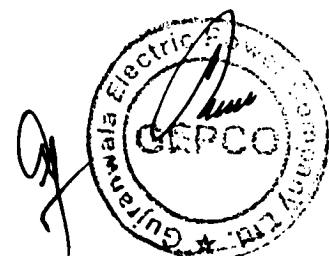


Gujranwala Electric Power Company Ltd.

Revenue & Subsidy Statement

August-13

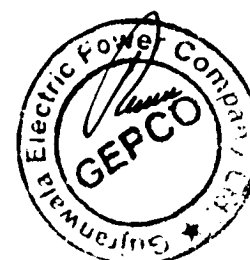
Description	Sales (MWh)	Sales Mix (%)	No. of Consumers	Actual Load (kW)	Load Factor (%)	NEPRA Determined Tariff		GOP Notified Tariff		Subsidy	
						Fixed Charge Rs. Min	Variable Charge Rs. Min	Fixed Charge Rs. Min	Variable Charge Rs. Min	Fixed Charge Rs. Min	Variable Charge Rs. Min
Residential											
Up to 50 Units	14.42	14.42	3.48%				58		29		29
Consumption exceeding 50 Units			0.00%								
01-100 Units	87.51	115.80	21.15%				1,058		670		388
101-200 Units			0.00%								
201-300 Units	147.18	126.74	35.57%				2,208		1,028		1,180
301-700 Units	48.38	40.52	11.68%				873		500		373
Above 700 Units	7.87	7.87	1.90%				149		119		31
Temporary Domestic	0.01	0.01	0.00%				0		0		0
Time of Use (TOU) - Peak	1.89	1.89	0.46%	1,352			96		26		7
Time of Use (TOU) - Off Peak	5.95	5.95	1.44%	14,084			74		49		25
Total Residential	313.20	313.20	75.70%	2,354,859	17.513		4,407		2,421		1,986
Commercial - A2			0.00%								
For sanctioned load less than 5 kW	15.37		3.72%				277		227		50
Commercial (>5 KW)			0.00%								
For peak load requirement exceeding 5 kW			0.00%								
Regular	0.11		0.03%	1,018		0	2	0	1		1
Temporary Commercial	0.14		0.03%				3		2		0
Time of Use (TOU) - Peak (A 2)	3.21		0.78%	13,263			61		42		19
Time of Use (TOU) - Off Peak (Temp)	9.71		2.35%	72,208			121		78		44
Total Commercial	28.55		6.90%	285,848	86.489	35	463	35	350		113
Industrial			0.00%								
B1	3.88		0.89%	32			57		39		18
B1 - TOU (Peak)	5.10		1.23%	10,867			97		71		26
B1 - TOU (Off peak)	23.57		5.70%	65,237			295		104		101
B2	0.05		0.01%	313		0	1	0	0		0
B2 - TOU (Peak)	3.18		0.77%	16,480			7		41		20
B2 - TOU (Off peak)	15.73		3.80%	106,092			43		126		67
B3			0.00%								
B3 - TOU (Peak)	0.28		0.07%	1,782			1		1		2
B3 - TOU (Off peak)	8.67		2.13%	36,747			14		14		39
Temporary Industrial	0.00		0.00%				0		0		0
Total Industrial	60.32		14.58%	57,006	237.825	64	815	64	542		273
Hulk			0.00%								
C1(a) Supply at 400/230 Volts less than 5 kW	0.00		0.00%	7			0		0		0
C1(b) Supply at 400/230 Volts upto and exceeding 5 kW	0.01		0.00%	86			0		0		0
C1(c) Time of Use (TOU) - Peak	0.06		0.01%	211			0		1		0
Time of Use (TOU) - Off Peak	0.27		0.07%	1,203			0		2		1
C2(a) Supply at 11 kV	0.93		0.22%	1,955			13		10		4
C2(b) Time of Use (TOU) - Peak	0.24		0.06%	553			4		3		2
Time of Use (TOU) - Off Peak	1.07		0.28%	3,086			13		8		5
Temp Hulk			0.00%								
Total Single Point Supply	2.58		0.62%	129	7.101	3	36	3	24		12
Agricultural Tube-wells - Tariff D			0.00%								
D1 Scarp	(0.01)		0.00%	1			(0)		(0)		(0)
D2 Agricultural Tube-wells	1.19		0.29%	6,405			18		8		10
Agricultural & Above - Peak			0.00%								
Agricultural & Above - Off Peak			0.00%								
Agricultural & Above - 12 hrs (TOU) - Peak	0.30		0.22%	8,190			17		17		11
Agricultural & Above - 12 hrs (TOU) - Off Peak	1.43		0.83%	24,984			37		37		24
Total Agricultural	5.51		1.33%	41,047	39,580	8	77	7	47	1	30
Public Lighting			0.00%								
Tariff G	0.41		0.10%				6		6		1
Total Tariff G	0.41		0.10%	499			6		6		1
Residential Colonies (H)			0.00%								
Housing Colonies Attached to Industries (H)	0.04		0.01%				1		1		0
Total Tariff H	0.04		0.01%	15			1		1		0
AJK			0.00%								
Special Contracts - Tariff K (AJK)	3.16		0.76%	8,696			42		18		24
Time of Use (TOU) - Peak			0.00%								
Time of Use (TOU) - Off Peak			0.00%								
Total AJK	3.16		0.76%	11	6,696	2	42	2	18		24
Grand Total	413.76		100.00%	2,749,212	395,004	111	5,646	111	3,408	1	2,430



STANDARD PETITION FORMATS FOR DISTRIBUTION COMPANIES

INDEX

FORM NO.	DESCRIPTION
Distribution Margin (DM)	
1	Company Statistics
13	Asset Register
15	Sales Growth with Distribution losses
16	Operating Cost Projected FY 2014-15
17	Distribution Margin Comparison
19	RORB Calculation
20	Revenue Requirement
26	Provision for Tax
Supporting Documents for DM	
2	Profit & Loss Statement
3	Profit & Loss Statement (Month wise)
4	Balance Sheet
5	Cash Flow Statement
8	DISCO load factors
9	Average Rate per Unit Purchased and Sold
10	DEMAND (Actual and Calculated) and Number of Customers
11	Sold Energy Evaluation and Setting up Sold Energy Average
12	Load Growth Evaluation and Setting up Load Average
14	Aging of Accounts Receivables
18	Financial Charges
Investment	
7	Line Losses Statement
21	Investment
13	Asset Register
22	Interest on Development Loans
23	Development Loan
24	BONDS
Power Purchase Costs	
6	Power Purchase (FY 2014-15)
Tariff Design and Rate Structure related Forms	
25	Slab Wise Domestic Consumers Analysis
27	Existing & Proposed Tariff Statement
28	Actual Revenue & Subsidy Statement pertaining to the last year
29	Proposed Revenue & Subsidy Statement



24
21

FORM - 1
Gujranwala Electric Power Company Ltd.
Company Statistics

Company Statistics		Period			
		2013-14	2014-15		
Peak demand	(MW)	2,190	2,386		
Number of Consumers	No.	2,824,053	2,924,045		
Area		Gujranwala Civil Division			
Circles		4	5		
Divisions	No.	23	24		
Sub Divisions	No.	115	117		
Length of Feeders	KM	23,678	25,000		
Average Length of Feeders	KM	32	32		
Maximum Length of Feeder	KM	167.00	165.00		
Minimum Length of Feeder	KM	0.500	0.500		
Target for new connections	No.	-	99,992		
Length of STG i.e. HV lines					
i) 132 kv	KM	2,009	2,069		
ii) 66 kv	KM	332	-		
Length of 11 KV line	KM	236,798	25,000		
Number of STG i.e. HV transformers					
i) 132 kv	No	134	147		
ii) 66 kv	No	13	13		
Number of burned down HV transformers	No	-	-		
Number of LV transformers	No	56,066	57,521		
Number of burned down LV transformers	No	1,137	1,125		
A	Number of Employees Qualified Professionals Engineers Others	*Salary & other benifits (Rs. Mln)			
		Strength (No.)			
		Period	Period		
		2013-14 (Act /Prov)	2014-15 (Projected)		
		2013-14 (Act /Prov)	2014-15 (Projected)		
B	Staff Technical Clerical / Non Technical	237	324	131	154
		73	96	40	46
		10,212	12,832	5,642	6,112
		2,375	3,552	1,312	1,692
Total		12,897	16,804	7,126	8,004

* It includes Salaries and benefits excluding payment/Provision of long term benefits

Signature
94
22

FORM - 2

Gujranwala Electric Power Company Ltd. **Profit & Loss Statement**

		Period_____	Period_____	Period_____
		Determined FY 2013-14	Actual FY 2013-14	FY 2014-15 Projected
Power Balances				
Units Received	[MkWh]	6,857	7,654	8,037
Units Lost	[MkWh]	684.0	827	884
Units Lost	[%age]	9.97%	10.80%	11.00%
Units Sold	[MkWh]	6,174	6,828	7,153
Revenue				
Sales Revenue	[Mln Rs]	92,478	70,292	114,371
Subsidy	[Mln Rs]	-	23,979	-
PPP Adjustment	[Mln Rs]	-	109	-
Total Sales Revenue	[Mln Rs]	92,478	94,380	114,371
Rental & Service Income	[Mln Rs]	-	-	-
Amortization of Def Credits	[Mln Rs]	-	583	626
Other Income	[Mln Rs]	1,987	1,676	1,760
Total Revenue	[Mln Rs]	94,465	96,639	116,756
Operating Cost				
Power Purchase Cost	[Mln Rs]	79,521	84,228	92,824
O&M Expenses	[Mln Rs]	5,832	8,783	9,839
Depreciation	[Mln Rs]	1,269	1,237	1,581
Addl. working capital financing cost	[Mln Rs]	-	-	-
Prior Year Adjustment	[Mln Rs]	5,693	4,599	8,486
Total Operating Cost	[Mln Rs]	92,316	98,846	112,730
EBIT	[Mln Rs]	2,149	(2,207)	4,026
Financial Charges	[Mln Rs]	-	201	-
EBT	[Mln Rs]	2,149	(2,408)	4,026
Tax	[Mln Rs]	-	10	-
EAT	[Mln Rs]	2,149	(2,418)	4,026
WPPF	[Mln Rs]	-	-	-
Profit for the period	[Mln Rs]	2,149	(2,418)	4,026

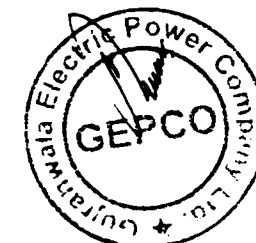


FORM - 3

Gujranwala Electric Power Company Ltd.

Profit & Loss Statement (FY 2013-14)

		Month 1	Month 2	Month 3	1st Qrt	Month 4	Month 5	Month 6	2nd Qrt	Month 7	Month 8	Month 9	3rd Qrt	Month 10	Month 11	Month 12	4th Qrt	Total
		Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual
Power Balances																		
Units Received	(MxWh)	801	821	798	2,420	658	521	533	1,712	472	454	503	1,429	554	743	796	2,093	7,654
Units Lost	(MxWh)	151	119	74	344	57	151	13	66	32	17	66	116	71	121	109	301	827
Units Lost	(%)	18.90%	14.53%	9.25%	14.23%	8.73%	10.89%	2.47%	3.85%	6.84%	3.85%	13.15%	8.11%	12.75%	16.23%	13.74%	14.36%	10.80%
Units Sold	(MxWh)	649	702	724	2,076	601	525	520	1,646	440	436	437	1,313	484	622	687	1,793	6,828
Revenue																		
Sales Revenue	(Min Rs)	5,670	6,560	7,210	19,440	6,008	5,544	5,604	17,566	4,620	4,590	4,696	13,906	5,042	6,704	7,545	19,390	70,292
Subsidy	(Min Rs)	3,603	3,551	3,080	10,234	2,227	1,480	1,337	5,046	1,173	1,177	1,148	3,497	1,386	1,840	1,974	6,203	23,979
Fuel Price Adjustment	(Min Rs)	(185)	(215)	227	(173)	439	165	490	1,093	894	(105)	(400)	390	(653)	(488)	(51)	(1,201)	1,009
Total Sales Revenue	(Min Rs)	9,088	9,896	10,517	29,501	8,674	7,589	7,430	23,694	6,687	5,662	5,446	17,794	6,768	8,057	9,567	23,392	94,380
Rental & Service Income	(Min Rs)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Amortization of Def Credits	(Min Rs)	48	48	48	144	50	50	50	150	48	48	48	144	49	49	49	146	583
Other Income	(Min Rs)	119	117	128	364	183	133	238	554	161	117	96	374	107	140	137	384	1,676
Total Revenue	(Min Rs)	9,256	10,061	10,693	30,009	8,907	7,772	7,718	24,397	6,895	5,828	5,589	18,312	5,924	8,245	9,752	23,921	96,639
Operating Cost																		
Power Purchase Cost	(Min Rs)	7,604	7,688	7,361	22,653	7,270	5,561	6,621	19,462	7,989	4,836	6,432	19,257	6,746	7,762	8,357	22,866	84,228
O&M Expenses	(Min Rs)	713	720	765	2,198	750	739	750	2,249	734	721	704	2,169	727	742	708	2,177	8,783
Depreciation	(Min Rs)	103	103	103	309	103	103	103	309	103	103	103	309	103	103	104	310	1,237
Amortization	(Min Rs)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prior Period Adjustment	(Min Rs)	383	383	383	1,150	383	383	383	1,150	383	383	383	1,150	383	383	383	1,150	4,599
Total Operating Cost	(Min Rs)	8,803	8,893	8,613	26,309	8,516	6,787	7,858	23,160	9,209	6,043	7,623	22,876	7,959	8,991	9,553	26,502	98,846
EBIT	(Min Rs)	452	1,167	2,080	3,700	391	985	(139)	1,237	(2,314)	(215)	(2,034)	(4,563)	(2,036)	(746)	200	(2,581)	(2,207)
Financial Charges	(Min Rs)	20	18	18	56	18	18	3	40	11	18	18	53	13	18	18	53	201
EBT	(Min Rs)	433	1,149	2,062	3,644	373	967	(143)	1,196	(2,325)	(233)	(2,052)	(4,616)	(2,053)	(763)	182	(2,634)	(2,408)
Tax	(Min Rs)	-	-	-	3	-	-	-	3	-	-	-	3	-	-	-	3	10.22
EAT	(Min Rs)	432	1,149	2,062	3,642	373	966	(144)	1,195	(2,332)	(234)	(2,053)	(4,619)	(2,054)	(764)	181	(2,636)	(2,418)
WPPF	(Min Rs)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Profit for the period	(Min Rs)	432	1,149	2,062	3,642	373	966	(144)	1,195	(2,332)	(234)	(2,053)	(4,619)	(2,054)	(764)	181	(2,636)	(2,418)



94

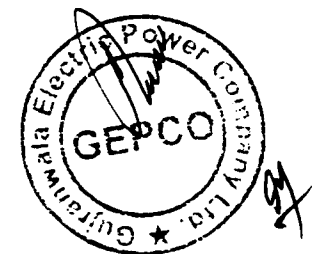
52

Gujranwala Electric Power Company Ltd.

Profit & Loss Statement (FY 2014-15)

		Month 1	Month 2	Month 3	1st Qrt's	Month 4	Month 5	Month 6	2nd Qrt's	Month 7	Month 8	Month 9	3rd Qrt's	Month 10	Month 11	Month 12	4th Qrt's	Total
		Projected	Projected	Projected	Total	Projected	Projected	Projected	Total	Projected	Projected	Projected	Total	Projected	Projected	Projected	Total	Projected
Power Balances																		
Units Received	(MkWh)	841	862	938	2,541	691	547	560	1,798	498	477	528	1,500	582	780	836	2,198	8,037
Units Lost	(MkWh)	160	127	79	367	62	141	15	73	35	19	70	125	75	128	116	320	884
Units Lost	(%)	19.08%	14.72%	9.45%	14.42%	8.93%	25.79%	2.68%	4.07%	7.04%	4.06%	13.34%	8.31%	12.94%	16.42%	13.93%	14.55%	11.00%
Units Sold	(MkWh)	680	735	759	2,175	629	550	545	1,725	463	457	457	1,375	507	652	720	1,878	7,153
Revenue																		
Sales Revenue	(Min Rs)	10,879	11,754	12,136	34,769	10,063	8,801	8,716	27,580	7,365	7,311	7,315	21,991	8,100	10,421	11,510	30,030	114,371
Subsidy	(Min Rs)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fuel Price Adjustment	(Min Rs)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Sales Revenue		10,879	11,754	12,136	34,769	10,063	8,801	8,716	27,580	7,365	7,311	7,315	21,991	8,100	10,421	11,510	30,030	114,371
Rental & Service Income	(Min Rs)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Amortization of De' Credits	(Min Rs)	52	52	52	156	52	52	52	156	52	52	52	156	52	52	52	156	626
Other Income	(Min Rs)	125	151	125	400	142	134	168	444	160	155	160	466	160	145	155	460	1,760
Total Revenue		11,056	11,957	12,313	35,326	10,258	8,987	8,936	28,181	7,567	7,518	7,527	22,612	8,302	10,618	11,717	30,637	116,766
Operating Cost																		
Power Purchase Cost	(Min Rs)	8,369	8,461	8,102	24,933	8,001	6,122	7,287	21,410	8,793	5,323	7,080	21,196	7,425	8,544	9,315	25,285	92,824
O&M Expenses	(Min Rs)	798	806	857	2,462	851	828	841	2,520	923	807	789	2,419	814	831	793	2,439	9,839
Depreciation	(Min Rs)	132	132	132	395	132	132	132	395	132	132	132	395	132	132	132	395	1,681
Addl. working capital financing cost	(Min Rs)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prior Year Adjustment	(Min Rs)	807	872	900	2,580	747	653	647	2,046	545	542	543	1,632	501	773	854	2,228	8,486
Total Operating Cost		10,107	10,271	9,992	30,370	9,731	7,734	8,907	26,372	10,294	6,805	8,543	25,642	8,972	10,280	11,094	30,347	112,730
EBIT	(Min Rs)	949	1,685	2,321	4,956	527	1,253	29	1,809	(2,727)	713	(1,016)	(3,029)	(671)	338	622	290	4,026
Financial Charges	(Min Rs)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EBT	(Min Rs)	949	1,685	2,321	4,956	527	1,253	29	1,809	(2,727)	713	(1,016)	(3,029)	(671)	338	622	290	4,026
Tax	(Min Rs)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EAT	(Min Rs)	949	1,685	2,321	4,956	527	1,253	29	1,809	(2,727)	713	(1,016)	(3,029)	(671)	338	622	290	4,026
WPPF	(Min Rs)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Profit for the period	(Min Rs)	949	1,685	2,321	4,956	527	1,253	29	1,809	(2,727)	713	(1,016)	(3,029)	(671)	338	622	290	4,026

* Where actual figures are available, these should be replaced by the actual figures

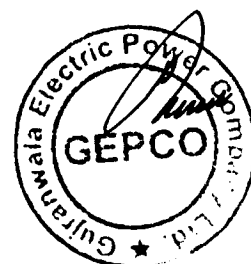


FORM - 4

Balance Sheet [in million Rupees]

	Audited FY 2012-13	Act /Prov FY 2013-14	Projected FY 2014-15
Intangible Fixed Assets		-	-
Net Fixed assets in operation	24513	30,969	34,000
Total Fixed Assets	24,513	30,969	34,000
Capital Work in Progress	6,902	5,080	7,224
Long Term Loans to Employees	179	323	356
Deferred Cost & Long Term Deposits	-	-	-
Current Assets			
Stores & Spares	725	778	778
Trade Debts	14,967	14,830	16,610
Advances, Prepayments, Other Receivables	3,654	5,223	17,176
Tariff Subsidy (Receivable from GoP)	7,697	9,695	-
Receivable from Associated Companies	1,011	1,440	-
Short term investments/advances	2,200	2,771	2,871
Cash & Bank Balances *	835	1,089	850
Total Current Assets	31,089	35,826	38,285
Total Assets	62,683	72,198	79,865
Subscribed Equity **	0.01	0.01	0.01
Deposit for Shares	3,019	3,019	3,019
Unappropriated Profit	(6,796)	(8,858)	(4,833)
Total Equity	(3,777)	(5,839)	(1,814)
Long Term Liability			
Security Deposits	2,749	3,140	3,297
Employee Retirement Benefits	8,205	9,492	10,156
TFCs & SUKUK	-	-	-
Deferred Credits	12,252	13,362	14,698
Total Long Term Loan	4,509	6,230	8,054
Total Long Term Liability	27,716	32,224	36,205
Current Liability			
Current Maturity on Long Term Loans	323	330	269
Subsidy Received in Advance from GoP	-	-	-
Provision for Taxation	-	-	-
Payable to NTDC	31,991	36,214	39,139
Creditors, Accrued and Other Liabilities	6,430	9,269	6,065
Total Current Liability	38,744	45,813	45,473
Total Liabilities and Commitments	66,460	78,038	81,678
Total Liabilities and Equity	62,683	72,199	79,864
		0	(0)

While submitting Quarterly Petitions, this form should be submitted with actual balance sheet of previous quarters and projected balance sheet of next quarter. The Balance Sheet should be substantiated with notes to the accounts.

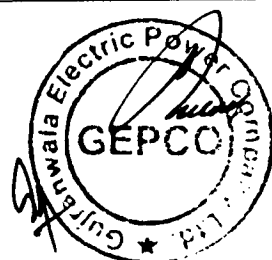


26

FORM - 5

Cash Flow Statement [in million Rupees]

Description	Audited FY 2012-13	Act./Prov. FY 2013-14	Projected FY 2014-15
Average Monthly Demand I (MDI) [MW]	1,624	1,732	2,048
Units Purchased [GWh]	6,633	7,654	8,037
Distribution Losses [GWh]	713	827	884
Distribution Losses %	10.75%	11%	11%
Units Sold to Customers [GWh]	5,920	6,828	7,153
Energy Receivables (end of year)			
Average Tariff Required [Rs/unit]			15.99
Average Tariff Existing [Rs/unit]			13.82
Tariff Difference [Rs/unit]	-	-	2.17
Revenue from Sales	51,807	70,402	79,554
Collection from Required [%]	99%	99%	99%
Inflows from Operations			
Collection from Current Sales	51,289	69,698	78,758
Prior Year Recovery	-	-	-
Total Inflows from Operations	51,289	69,698	78,758
Outflow from Operations			
Payment to CPPA	40,877	59,407	61,377
Distribution Operation Cost	7,176	8,040	13,061
Total Outflow from Operations	48,053	67,447	74,438
Surplus/Deficit from Operations	3,236	2,251	4,321
Inflows from Other Sources			
Capital Contributions	1,100	1,244	1,519
Consumer Security Deposits	331	391	350
Other Incomes	-	-	-
GOP Subsidy	-	-	-
Long Term Loan / Redeemable Capital	62	144	150
Total Inflows from Other Sources	1,493	1,779	2,019
Outflow Others			
Financial Charges	152	201	200
Repayment of Long Term Loans	99	181	232
Investment Program	3,643	2,558	5,058
Working Capital/other Changes			
Total Outflow Others	3,894	2,940	5,490
Total Inflows (Operations + Others)	52,782	71,476	80,777
Total Outflows (Operations + Others)	51,947	70,387	79,928
Surplus/Deficit Others	835	1,089	850
Opening Balance			
Surplus/Deficit for Fiscal Year	835	1,089	850
Deficit from Financing/Loans	-	-	-
Closing Balance	835	1,089	850



FORM - 6

Gujranwala Electric Power Company Ltd.

Power Purchase (FY 2013-14)

		Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9	Month 10	Month 11	Month 12	Total
		Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual
Demand & Energy														
Units Received	[M-kWh]	801	821	798	658	521	533	472	454	503	554	743	796	7,654
MDI	[MW]	1,809	1,674	1,680	1,255	1,347	1,452	2,330	1,505	1,617	1,654	2,034	2,423	1,732
Energy Purchase Price	[Rs/kWh]	6.76	6.76	6.57	8.25	7.30	8.88	11.83	7.58	8.91	8.49	7.55	7.43	7.83
Variable O&M	[Rs/kWh]	0.22	0.21	0.20	0.23	0.23	0.27	0.28	0.25	0.28	0.27	0.26	0.25	0.24
Capacity Purchase Price	[Rs/kW/M]	2.29	2.19	2.24	2.38	2.89	2.99	4.40	2.54	3.33	3.16	2.41	2.55	2.69
Transmission Charge	[Rs/kW/M]	0.23	0.20	0.21	0.19	0.26	0.27	0.42	0.28	0.28	0.26	0.24	0.26	0.25
Power Purchase Cost														
Energy Charge	[M-Rs]	5,417	5,550	5,247	5,430	3,800	4,737	5,582	3,440	4,478	4,706	5,607	5,921	59,914
Variable O&M	[M-Rs]	175	172	160	149	119	143	132	113	140	150	191	195	1,841
Capacity Charge	[M-Rs]	1,831	1,798	1,786	1,564	1,507	1,596	2,075	1,154	1,675	1,748	1,790	2,033	20,556
Transmission Charge	[M-Rs]	181	168	168	126	135	145	200	129	139	142	175	208	1,916
Adjustment **	[M-Rs]	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Cost	[M-Rs]	7,604	7,688	7,361	7,270	5,561	6,621	7,989	4,836	6,432	6,746	7,762	8,357	84,228

FORM - 6 (A)

Gujranwala Electric Power Company Ltd.

Power Purchase (FY 2014-15 Projected)

		Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9	Month 10	Month 11	Month 12	Total
		Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
Demand & Energy														
Units Received	[M-kWh]	841	862	838	691	547	560	496	477	528	582	780	836	8,037
MDI	[MW]	2,323	2,149	2,157	1,612	1,730	1,864	2,566	1,657	1,781	1,822	2,241	2,669	2,048
Energy Purchase Price	[Rs/kWh]	7.09	7.08	6.89	8.65	7.65	9.31	12.40	7.94	9.33	8.90	7.91	7.79	8.20
Variable O&M	[Rs/kWh]	0.23	0.22	0.21	0.24	0.24	0.28	0.29	0.26	0.29	0.28	0.27	0.26	0.25
Capacity Purchase Price	[Rs/kW/M]	2.40	2.30	2.35	2.49	3.04	3.14	4.61	2.67	3.50	3.31	2.53	2.68	2.82
Transmission Charge	[Rs/kW/M]	0.24	0.21	0.22	0.20	0.27	0.29	0.44	0.30	0.29	0.27	0.25	0.27	0.26
Power Purchase Cost														
Energy Charge	[M-Rs]	5,961	6,107	5,773	5,975	4,182	5,212	6,142	3,785	4,928	5,179	6,170	6,515	65,928
Variable O&M	[M-Rs]	193	189	177	165	132	157	145	125	154	165	211	215	2,027
Capacity Charge	[M-Rs]	2,016	1,981	1,967	1,723	1,660	1,758	2,285	1,271	1,845	1,926	1,971	2,356	22,758
Transmission Charge	[M-Rs]	200	185	185	138	149	160	220	142	153	157	192	229	2,111
Adjustment **	[M-Rs]	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Cost	[M-Rs]	8,369	8,461	8,102	8,001	6,122	7,287	8,793	5,323	7,080	7,426	8,544	9,315	92,824

* Where actual figures are available, these should be replaced by the actual figures.

** In case of actual figures, adjustment should show monthly fuel adjustment separately and under the month to which it relates.

828

24

FORM - 6 (B)

EPP Adjustment

EPP - 1st month of the Qrt

Reference -

Actual -

Disallowed -

Fuel Price Adjustment Allowed

EPP - 2nd month of the Qrt

Reference -

Actual -

Disallowed -

Fuel Price Adjustment Allowed

EPP - 3rd month of the Qrt

Reference -

Actual -

Disallowed -

Fuel Price Adjustment Allowed

Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9	Month 10	Month 11	Month 12	Total
7 0622			7 4924			9 5849		9 9751				
6 7545			6 2501			11 8273		8 4927				
(0.2977)	-	-	0.7577	-	-	2.2424	-	(1.4824)	-	-	-	3
	7 0755			6 9656			7 8430			8 3697		22
	6 7598			7 2977			7 5780			7 5498		22
	(0.3157)	-	-	0.3321	-	-	(0.2650)	-	-	(0.8199)	-	(0)
		6 2493			7 8690			9 9213			7 5103	24
		6 5722			8 8793			8 9067			7 4333	24
	-	0.3229	-	-	1.0103	-	-	(1.0146)	-	-	(0.0770)	0
10.50%	10.50%	10.50%	10.50%	10.50%	10.50%	10.50%	10.50%	10.50%	10.50%	10.50%	10.50%	10.50%
800.77			658.22			471.94		554.15				2,485.08
716.69			589.10			422.39		495.97				2,224.15
650.83			566.13			405.92		450.39				2,073.26
(193.75)			428.96			910.22		(667.65)				477.78
(238.39)			498.73			1,058.28		(821.47)				497.15
(44.64)	-	-	69.77	-	-	148.06	-	(153.82)	-	-	-	19.37
	820.97			520.78			453.90			742.65		2,535.29
	734.78			466.08			408.24			654.67		2,271.76
	667.24			447.51			365.91			603.59		2,087.64
	210.65			148.75			(97.76)			(494.58)		(654.54)
	259.18			172.88			(120.28)			(608.50)		(815.42)
	(48.53)	-	-	24.20	-	-	(22.52)	-	-	(114.02)	-	(160.88)
		798.33			533.48			502.79			798.49	2,631.08
		714.50			477.48			449.55			712.95	2,354.81
		686.64			458.84			408.84			647.34	2,201.46
		221.71			463.57			(414.61)			(49.85)	220.93
		257.78			538.57			(510.13)			(61.33)	225.30
		36.06	-	-	75.40	-	-	(95.52)	-	-	(11.48)	4.46
(44.64)	(48.53)	36.06	69.77	24.20	75.40	148.06	(22.52)	(95.52)	(153.82)	(114.02)	(11.48)	(137.04)
2 2335			2 3821			3 5275		2 9251				
2 2860			2 3755			4 3958				3 1551		
0 0525			0 0055			0 8583				0 2300		
42.07	-	-	(3.69)	-	-	409.80	-	-	-	127.43	-	575.61



68

94

Ref. for the 2nd month of the Qrt
 2nd month of the Qrt
 Actual CPP per kWh
 Data CPP per kWh
 Adjustment Required for the Month (Min Rs)

Ref. for the 3rd month of the qrt
 3rd month of the Qrt
 Actual CPP per kWh
 Data CPP per kWh
 Adjustment Required for the Month (Min Rs)

Total Adjustment on account of CPP (Min Rs)

UoSC ADJUSTMENT

Ref. for the 1st month of the Qrt

1st month of the Qrt
 Actual UoSC per kWh
 Data UoSC per kWh
 Adjustment Required for the Month (Min Rs)

Ref. for the 2nd month of the Qrt

2nd month of the Qrt
 Actual UoSC per kWh
 Data UoSC per kWh
 Adjustment Required for the Month (Min Rs)

Ref. for the 3rd month of the qrt

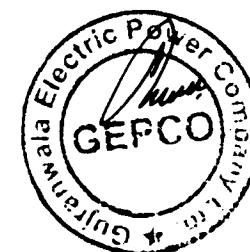
3rd month of the Qrt
 Actual UoSC per kWh
 Data UoSC per kWh
 Adjustment Required for the Month (Min Rs)

Total Adjustment on account of UoSC (Min Rs)

Total Adjustment for the quarter allowed costs only (Min Rs)

PPP Debit (Life line - Agr)
 PPP Debit (Life line - only)

19548	23875	31918	27669
21905	28933	25422	24096
02357	05058	(06496)	(03573)
193.48	263.40	(294.87)	(265.33)
			(103.33)
20159	28259	31138	25879
22368	29918	33320	25527
02209	01659	02182	(03352)
176.38	88.49	109.69	(28.03)
			346.52
42.07	193.48	176.38	(3.69)
	263.40	88.49	409.80
		(294.87)	109.69
			127.43
			(265.33)
			(28.03)
			818.80
02090	02197	02907	02916
02262	01910	04241	02564
00172	(00287)	01334	(00352)
13.81	(18.87)	62.97	(19.50)
			38.41
01761	02263	03015	02793
00040	02551	02848	02353
00261	00328	(00187)	(00440)
23.08	17.06	(7.60)	(32.66)
			(0.12)
02140	02443	03041	02718
02107	02725	02785	02614
00033	00252	(00284)	(00104)
(2.62)	15.07	(14.30)	(8.29)
			(10.15)
13.81	23.08	(2.62)	(18.87)
	17.06	15.07	62.97
		(7.60)	(14.30)
			(19.50)
			(32.66)
			(8.29)
			28.14
11.24	168.03	209.82	47.21
	304.65	178.96	620.83
		(324.99)	(0.13)
			(45.89)
			(412.02)
			(47.81)
			709.91
009			
004			



Handwritten signature/initials.

FORM - 7

Gujranwala Electric Power Company Ltd.

Line Losses (FY 2013-14)

		Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9	Month 10	Month 11	Month 12	Total
		Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual
Power Balances														
Units Received	[MkWh]	801	821	798	658	521	533	472	454	503	554	743	796	7,654
Units Sold	[MkWh]	649	702	724	601	525	520	440	436	437	484	622	687	6,828
Units Lost	[MkWh]	151	119	74	57	(5)	13	32	17	66	71	121	109	827
Units Lost	[%age]	18.90%	14.53%	9.25%	8.73%	0.00%	2.47%	6.84%	3.85%	13.15%	12.75%	16.23%	13.74%	10.80%
Technical Losses	[%age]	18.95%	14.78%	6.79%	9.41%	0.50%	3.46%	6.65%	4.29%	12.92%	13.00%	16.00%	12.45%	11.00%
Administrative Losses	[%age]	-1.76%	-1.75%	0.91%	-2.20%	-1.93%	-2.58%	-1.25%	-1.24%	-1.02%	-2.05%	-1.62%	-0.56%	0.59%
Distribution Losses	[%age]	17.19%	13.03%	7.70%	7.21%	-1.43%	0.88%	5.40%	3.05%	11.90%	10.95%	14.38%	11.89%	9.28%
Technical Losses at Different Levels														
Transmission Losses 132 kV	[%age]	1.71%	1.50%	1.55%	1.52%	1.43%	1.59%	1.44%	0.80%	1.25%	1.80%	1.85%	1.85%	1.52%
11 kV Losses	[%age]	17.24%	13.28%	5.24%	7.89%	-0.93%	1.87%	5.21%	3.49%	11.67%	11.20%	14.15%	10.60%	9.48%
LT Losses	[%age]													
Total Technical Losses	[%age]	18.95%	14.78%	6.79%	9.41%	0.50%	3.46%	6.65%	4.29%	12.92%	13.00%	16.00%	12.45%	11.00%

FORM - 7 (A)

Gujranwala Electric Power Company Ltd.

Line Losses * (FY 2014-15)

		Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9	Month 10	Month 11	Month 12	Total
		Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
Power Balances														
Units Received	[MkWh]	841	862	838	691	547	560	496	477	528	582	780	836	8,037
Units Sold	[MkWh]	680	735	759	629	550	545	461	457	457	507	652	720	7,153
Units Lost	[MkWh]	160	127	79	62	(4)	15	35	19	70	75	128	116	884
Units Lost	[%age]	19.08%	14.72%	9.45%	8.93%	-0.67%	2.68%	7.04%	4.06%	13.34%	12.94%	16.42%	13.93%	11.00%
Technical Losses	[%age]	18.95%	14.78%	6.79%	9.41%	0.50%	3.46%	6.65%	4.29%	12.92%	13.00%	16.00%	12.45%	11.00%
Administrative Losses	[%age]	-1.58%	-1.56%	1.11%	-2.00%	-2.60%	-2.37%	-1.05%	-1.03%	-0.83%	-1.86%	-1.43%	-0.37%	-1.52%
Distribution Losses	[%age]	17.37%	13.22%	7.90%	7.41%	-2.10%	1.09%	5.60%	3.26%	12.09%	11.14%	14.57%	12.08%	9.48%
Technical Losses at Different Levels														
Transmission Losses 132 kV	[%age]	1.71%	1.50%	1.55%	1.52%	1.43%	1.59%	1.44%	0.80%	1.25%	1.80%	1.85%	1.85%	1.52%
11 kV Losses	[%age]	17.24%	13.28%	5.24%	7.89%	-0.93%	1.87%	5.21%	3.49%	11.67%	11.20%	14.15%	10.60%	9.48%
LT Losses	[%age]													
Total Technical Losses	[%age]	18.95%	14.78%	6.79%	9.41%	0.50%	3.46%	6.65%	4.29%	12.92%	13.00%	16.00%	12.45%	11.00%

* Where actual figures are available, these should be replaced by the actual figures.

FORM - 8

Operational and Technical Information

DISCO load factors on yearly basis

57%

NTDC/DISCO Delivery Points metering accuracy

Within BSS

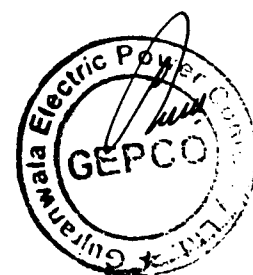
DISCO metering accuracy

For all customers (residential, commercial, industrial, etc.)

99.67%

Estimated High Voltage Transmission lines losses (132 kV)

1.80%



9/11

FROM - 9

Average Rate per Unit Purchased and Sold
- Weighted Average Cost per Unit Sold to Customers

FY 2012-13

10 01 Use of System Charges (NTDC)	
10 02 Estimated Average Rate	92.73
10 03 Estimated Maximum Demand Indicator (MDI)	1,732
10 04 Number of Months (fiscal Year)	12
10 05 Estimated Use of System Charges $(10.02 \times 10.03 \times 10.04)$	1,916,446.580
10 06 Fixed/Capacity Charge	
10 07 Estimated Average Rate	989.25
10 08 Estimated MDI	1,732
10 09 Number of Months (fiscal Year)	12
10 10 Estimated Capacity Charge $(10.07 \times 10.08 \times 10.09)$	20,556,479.233
10 11 Energy Charge	
10 12 Estimated Average Energy Charge	8.06/8
10 13 Estimated Energy Purchase for Fiscal Year	7,654,437.587
10 14 Estimated Energy Charges (10.12×10.13)	61,754,468.558
10 15 Estimated Power Purchase Price $(10.05 + 10.10 + 10.14)$	84,227,702.547
10 16 Average Rate per Unit Purchased $(10.15 / 10.13)$	11.00
10 17 Estimated Energy Sold	6,827,558.417
10 18 Average Energy Rate per Unit Sold $(10.15 / 10.17)$	12.34
10 19 Distribution Margin	5,553,597.333
10 20 Distribution Margin per Unit Sold $(10.19 / 10.17)$	0.81
10 21 Total Cost per Unit Sold to Customers $(10.20 + 10.18)$	13.15
10 22 Estimated Revenue from Energy Sold $(10.15 + 10.19)$	89,781,299.881
10 23 Prior Period Adjustment (Uncovered Costs)	4,599,000.000
10 24 Required Estimated Revenue from Energy Sold $(10.22 + 10.23)$	94,380,299.881
	13.8234

While submitting Quarterly Returns, this form should be submitted with actual amounts of previous quarters and projected figures of next quarter.

Figures in the forms should be substantiated with the forms below.

FORM - 9 (A)

Table 11 - CPPA Charges: Use of System, Capacity and Energy

11 01 Use of System Charges (NTDC)									
11 02 Month	Year	Demand [kW]	Fixed Use of System Rate [Rs/kWh]	Fixed Use of System Charges [Rs]	Energy [kWh]	Variable Use of System Rate [Rs/kWh]	Variable Use of System Charges [Rs]	Use of System Charges [Rs]	
11 03 1	2	3	4	5 = 3 x 4	6	7	8 = 6 x 7	9	
11 04 Jul 13		1,808,997	100.15	181,171.046	800,773.213			181,171.046	
11 05 Aug 13		1,674,023	100.15	167,653.451	870,906.213			167,653.451	
11 06 Sep 13		1,679,700	100.15	168,221.917	798,326.022			168,221.917	
11 07 Oct 13		1,255,478	100.15	125,736.072	658,216.288			125,736.072	
11 08 Nov 13		1,347,052	100.15	134,907.275	520,763.277			134,907.275	
11 09 Dec 13		1,451,763	100.15	145,394.059	533,477.881			145,394.059	
11 10 Jan 14		2,329,972	85.91	200,167.887	471,942.275			200,167.887	
11 11 Feb 14		1,504,570	85.91	129,253.344	453,898.780			129,253.344	
11 12 Mar 14		1,616,801	85.91	138,899.280	502,787.045			138,899.280	
11 13 Apr 14		1,653,952	85.91	142,090.998	554,151.079			142,090.998	
11 14 May 14		2,034,202	85.91	174,758.281	742,649.613			174,758.281	
11 15 Jun 14		2,423,385	85.91	208,192.970	796,485.881			208,192.970	
11 16		20,779,844		1,916,446.580	7,654,437.587			1,916,446.580	
11 17	Avg per month [MW]	1,732			638		Avg per month [kWh]	0.2504	
11 18 Capacity and Energy					1,808,996.96				
11 19 Month	Year	Capacity Charge [Rs]	Energy Charge [Rs]	Sum of all Charges [Rs]	Use of System Rate per kWh [Rs/kWh]	Capacity Rate per kWh [Rs/kWh]	Energy Rate per kWh [Rs/kWh]	Final Rate per kWh [Rs/kWh]	
11 20 1	2	11	12	13 = 9 + 11 + 12	14 = 9 / 6	15 = 11 / 6	16 = 12 / 6	17 = 13 / 6	
11 21 Jul 13		1,830,600.369	5,592,039.718	7,403,811.133	0.23	2.29	6.98	9.4956	
11 22 Aug 13		1,798,304.580	5,721,598.235	7,589,902.815	0.20	2.19	6.97	9.3640	
11 23 Sep 13		1,785,720.499	5,407,217.072	7,161,159.438	0.21	2.24	6.77	9.2707	
11 24 Oct 13		1,564,747.173	5,579,711.979	7,149,695.174	0.19	2.38	8.48	11.0445	
11 25 Nov 13		1,506,718.262	3,919,842.470	5,461,468.007	0.26	2.89	7.53	10.6795	
11 26 Dec 13		1,596,042.260	4,879,476.778	6,620,913.097	0.27	2.99	9.15	12.4108	
11 27 Jan 14		2,074,572.034	5,713,859.397	7,988,599.318	0.42	4.40	12.11	16.5271	
11 28 Feb 14		1,153,886.232	3,552,899.963	4,836,039.539	0.28	2.54	7.83	10.6544	
11 29 Mar 14		1,875,269.298	4,618,258.381	6,432,424.959	0.28	3.33	9.19	12.7935	
11 30 Apr 14		1,748,377.588	4,855,802.028	6,746,270.614	0.26	3.16	8.76	12.1741	
11 31 May 14		1,789,502.382	5,798,159.618	7,767,420.281	0.24	2.41	7.81	10.4523	
11 32 Jun 14		2,033,192.077	8,115,761.880	8,357,146.927	0.26	2.55	7.68	10.4925	
11 33		20,556,432.704	61,754,626.468	84,227,505.752	0.25	2.6856	8.0678	11.0037	
11 34	Avg Cap. Charge =	989.25							



32

FROM - 9

Average Rate per Unit Purchased and Sold
- Weighted Average Cost per Unit Sold to Customers

FY 2013-14

10 01 Use of System Charges (NTDC)

10 02 Estimated Average Rate	85.91
10 03 Estimated Maximum Demand Indicator (MDI)	2,048
10 04 Number of Months (Fiscal Year)	12
10 05 Estimated Use of System Charges = (10 02 x 10 03 x 10 04)	2,110,828,203

10 06 Fixed/Capacity Charge

10 07 Estimated Average Rate	926.24
10 08 Estimated MDI	2,048
10 09 Number of Months (Fiscal Year)	12
10 10 Estimated Capacity Charge = (10 07 x 10 08 x 10 09)	22,757,927.07

10 11 Energy Charge

10 12 Estimated Average Energy Charge	8.4553
10 13 Estimated Energy Purchase for Fiscal Year	8,037,000,000
10 14 Estimated Energy Charges = (10 12 x 10 13)	67,955,246.100

10 15 Estimated Power Purchase Price = (10 05 + 10 10 + 10 14)

92,824,001,381

10 16 Average Rate per Unit Purchased = (10 15 / 10 13)

11.55

10 17 Estimated Energy Sold

7,152,930,000

10 18 Average Energy Rate per Unit Sold = (10 15 / 10 17)

12.98

10 19 Distribution Margin

13,060,762,796

10 20 Distribution Margin per Unit Sold = (10 19 / 10 17)

1.83

10 21 Total Cost per Unit Sold to Customers = (10 20 + 10 18)

14.80

10 22 Estimated Revenue from Energy Sold (10 15 + 10 19)

105,884,764,176

10 23 Prior Period Adjustment (Uncovered Costs) + Addl working capital financing cost

8,486,000,000

10 24 Required Estimated Revenue from Energy Sold (10 22 + 10 23)

114,370,764,176

15.9894

While submitting Quarterly Provisions, this form should be submitted with actual amounts of previous quarters and projected figures of next quarter.

Figures in the forms should be substantiated with the forms below

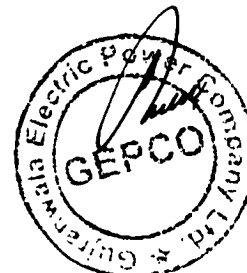
FORM - 9 (A)**Table 11 - CPPA Charges: Use of System, Capacity and Energy****11 01 Use of System Charges (NTDC)**

11 02	Month	Year	Demand [kW]	Fixed Use of System Rate [Rs/kWh]	Fixed Use of System Charges [Rs]	Energy [kWh]	Variable Use of System Rate [Rs/kWh]	Variable Use of System Charges [Rs]	Use of System Charges [Rs]
11 03	1	2	3	4	5 = 3 x 4	6	7	8 = 6 x 7	9
11 04	Jul 14		2322/43,444	85.91	199,546,889	840,795,212			199,546,889
11 05	Aug 14		2,149,438	85.91	184,658,230	861,997,420			184,658,230
11 06	Sep 14		2,150,728	85.91	185,284,354	838,225,691			185,284,354
11 07	Oct 14		1,812,027	85.91	153,489,249	691,113,300			153,489,249
11 08	Nov 14		1,729,609	85.91	148,590,670	546,790,592			148,590,670
11 09	Dec 14		1,884,057	85.91	160,141,109	580,140,661			160,141,109
11 10	Jan 15		2,566,297	85.91	220,470,545	495,529,557			220,470,545
11 11	Feb 15		1,657,121	85.91	142,363,271	476,584,263			142,363,271
11 12	Mar 15		1,780,789	85.91	152,987,576	527,915,923			152,987,576
11 13	Apr 15		1,821,709	85.91	158,503,024	581,847,085			158,503,024
11 14	May 15		2,240,527	85.91	192,483,689	779,766,622			192,483,689
11 15	Jun 15		2,669,184	85.91	229,309,597	836,293,582			229,309,597
11 16			24,570,227	85.91	2,110,828,203	8,037,000,000			2,110,828,203
11 17	Avg per month [MW]		2,048			670		Avg per month [kWh]	0.2626

2,322,743.44

11 18 Capacity and Energy

11 19	Month	Year	Capacity Charge [Rs]	Energy Charge [Rs]	Sum of all Charges [Rs]	Use of System Rate per kWh [Rs/kWh]	Capacity Rate per kWh [Rs/kWh]	Energy Rate per kWh [Rs/kWh]	Total Rate per kWh [Rs/kWh]
11 20	1	2	11	12	13 = 9 + 11 + 12	14 = 9 / 6	15 = 11 / 6	16 = 12 / 6	17 = 13 / 6
11 21	Jul 14		2,016,274,770	6,153,542,380	8,369,817,150	0.24	2.40	7.32	9.9541
11 22	Aug 14		1,980,703,279	6,296,103,507	8,461,465,016	0.21	2.30	7.30	9.8161
11 23	Sep 14		1,966,642,818	5,950,152,033	8,102,792,051	0.22	2.35	7.10	9.6660
11 24	Oct 14		1,722,905,808	6,139,950,066	8,001,345,123	0.20	2.49	8.88	11.5775
11 25	Nov 14		1,659,541,902	4,313,434,511	6,121,567,082	0.27	3.04	7.89	11.1955
11 26	Dec 14		1,757,925,887	5,369,419,404	7,287,465,360	0.29	3.14	9.58	13.0101
11 27	Jan 15		2,284,992,029	6,267,544,785	8,793,007,359	0.44	4.61	12.69	17.7447
11 28	Feb 15		1,270,922,773	3,909,652,483	5,322,938,508	0.30	2.67	8.20	11.1689
11 29	Mar 15		1,845,188,757	5,081,975,574	7,080,151,908	0.29	3.50	9.63	13.4115
11 30	Apr 15		1,925,172,285	5,343,375,572	7,425,590,882	0.27	3.31	9.18	12.7621
11 31	May 15		1,971,008,291	6,380,369,118	8,543,861,096	0.25	2.53	8.18	10.9569
11 32	Jun 15		2,355,964,361	6,729,655,847	9,315,129,805	0.27	2.82	8.05	11.1386
11 33			22,757,982,942	67,955,375,258	92,824,166,404	0.26	2.8317	8.4553	11.5496
11 34	Avg Cap. Charge =		926.24						



FORM - 10

DEMAND (Actual and Calculated) and Number of Customers

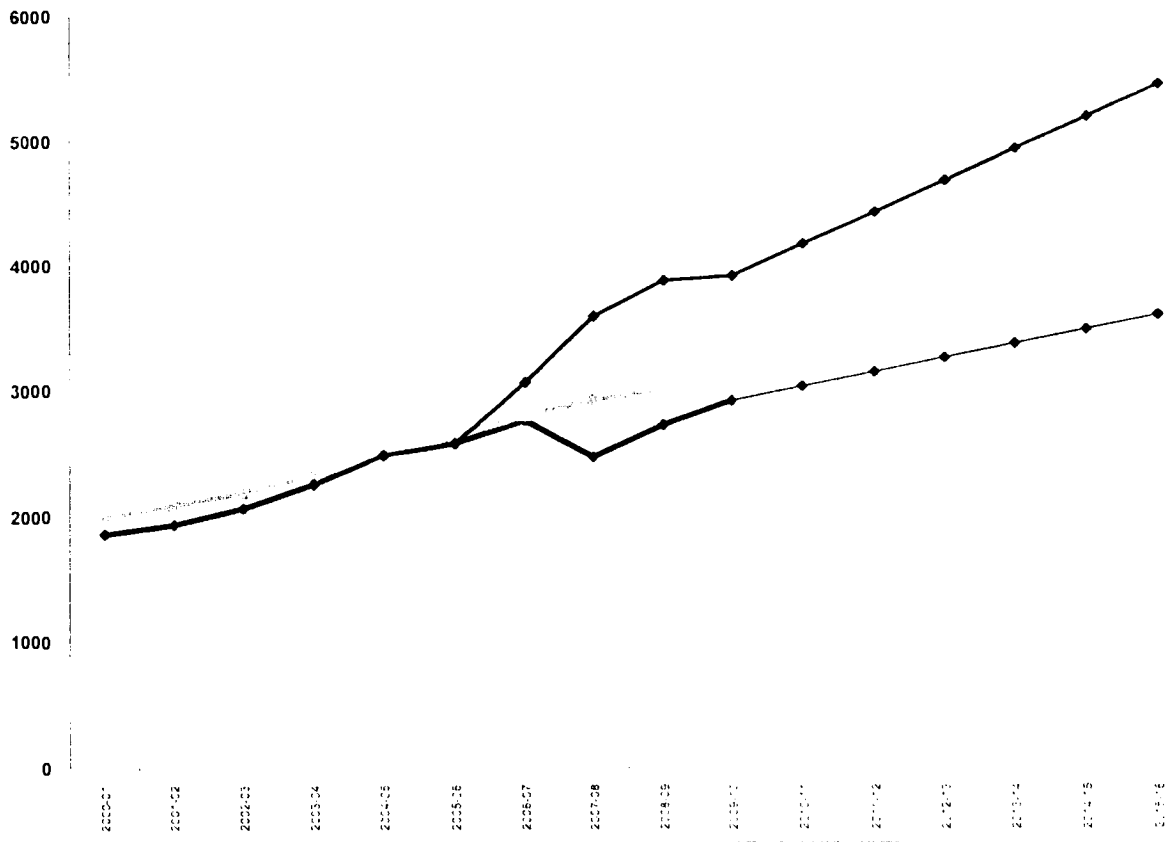
A. Actuals for Demands and Number of Customers

B. Forecasted Demands and Number of Customers using regression analysis

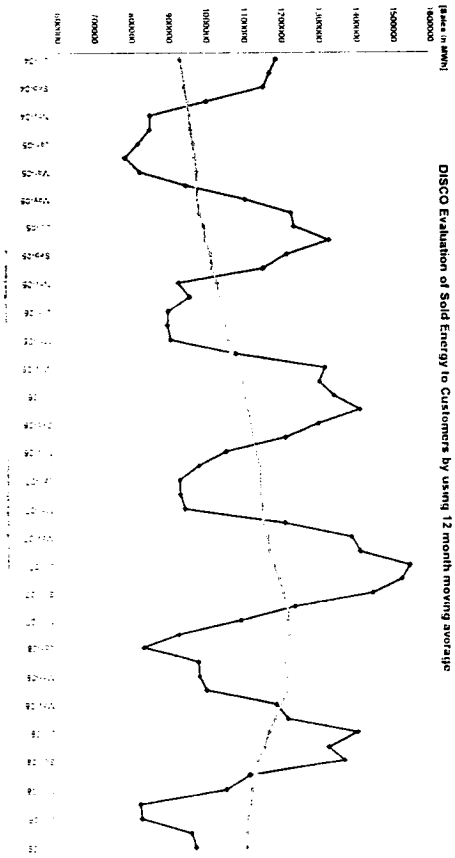
Fiscal Year	Demand Actual /Forecast [,000 kW]	change	Demand Calculated /Forecast [,000 kW]	change	Number of Customers [,000]	change
12.01	2000-01	755	765		1,714	
12.02	2001-02	812	797	4.2%	1,785	4.2%
12.03	2002-03	883	908	13.9%	1,868	4.6%
12.04	2003-04	960	985	8.5%	1,960	4.9%
12.05	2004-05	1,043	1,063	7.9%	1,979	1.0%
12.06	2005-06	1,129	1,154	8.6%	2,076	4.9%
12.07	2006-07	1,245	1,230	6.6%	2,176	4.8%
12.08	2007-08	1,378	1,398	13.6%	2,281	4.8%
12.09	2008-09	1,342	1,357	-2.9%	2,359	3.4%
12.10	2009-10	1,531	1,488	9.6%	2,454	4.0%
12.11	2010-11	1,669	1,571	5.6%	2,610	6.4%
12.12	2011-12	1,810	1,654	5.3%	2,695	3.3%
12.13	2012-13	2,036	1,737	5.0%	2,780	3.2%
12.14	2013-14	2,142	2,100	20.9%	2,824	1.6%
12.15	2014-15	2,248	2,196	4.6%	2,924	3.5%
12.16	2015-16	2,361	2,293	4.4%	3,035	3.8%

[MW; Nu000 of Customers]

Demand Actual/Forecasted and # of Customers



DISCO Evaluation of Sold Energy to Customers by using 12 month moving average

[illegible]

1,374,241 Average Sold Energy for last 12 months
16,480,890 Assumed Average Load for next Fiscal Year

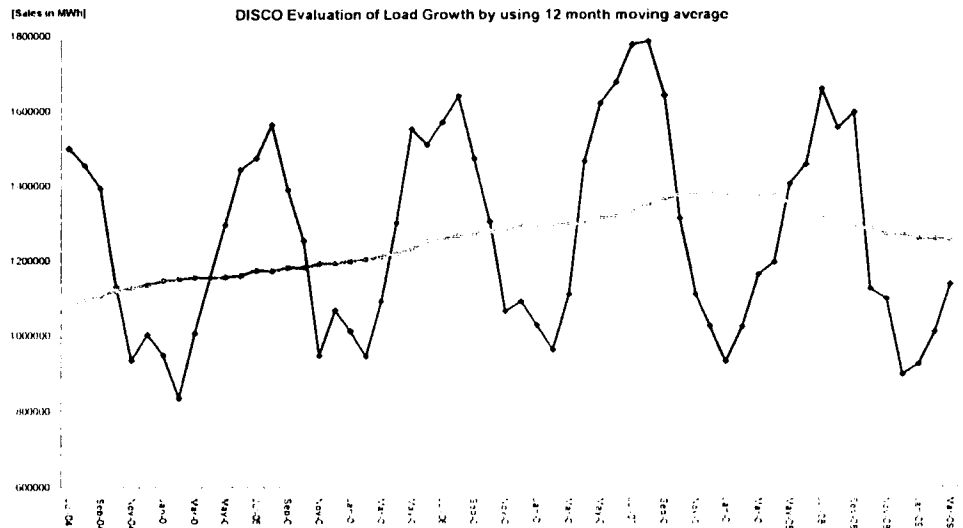
16,490,890 Assumed Average Used for next Fiscal Year

W. L. ...

10

Table/Graph 13 - Load Growth Evaluation and Setting up Load Average

Month	Load [MWh]	12 months moving average
Jul 03	1,124,678	
Aug 03	1,177,022	
Sep 03	1,200,933	
Oct 03	1,017,533	
Nov 03	861,944	
Dec 03	899,100	
Jan 04	871,111	
Feb 04	904,444	
Mar 04	943,333	
Apr 04	1,124,444	
May 04	1,163,333	
Jun 04	1,212,222	
Jul 04	1,124,678	1,042,508
Aug 04	1,177,022	1,042,508
Sep 04	1,200,933	1,042,508
Oct 04	1,017,533	1,042,508
Nov 04	861,944	1,042,508
Dec 04	899,100	1,042,508
Jan 05	871,111	1,042,508
Feb 05	904,444	1,042,508
Mar 05	943,333	1,042,508
Apr 05	1,124,444	1,042,508
May 05	1,163,333	1,042,508
Jun 05	1,212,222	1,042,508
Jul 05	1,244,444	1,042,508
Aug 05	1,250,000	1,051,855
Sep 05	1,285,556	1,057,737
Oct 05	1,047,778	1,064,789
Nov 05	892,222	1,067,308
Dec 05	958,889	1,069,832
Jan 06	946,667	1,074,815
Feb 06	953,333	1,081,111
Mar 06	1,092,222	1,085,185
Apr 06	1,222,222	1,097,593
May 06	1,342,222	1,105,741
Jun 06	1,310,000	1,120,648
Jul 06	1,343,085	1,128,796
Aug 06	1,314,060	1,137,017
Sep 06	1,356,619	1,142,356
Oct 06	1,344,121	1,148,777
Nov 06	1,145,809	1,172,989
Dec 06	1,096,650	1,194,122
Jan 07	952,753	1,205,602
Feb 07	982,402	1,206,109
Mar 07	1,195,894	1,208,531
Apr 07	1,338,148	1,217,171
May 07	1,473,949	1,226,831
Jun 07	1,399,969	1,237,808
Jul 07	1,705,603	1,245,306
Aug 07	1,539,875	1,275,515
Sep 07	1,672,724	1,294,333
Oct 07	1,447,546	1,312,341
Nov 07	1,082,950	1,320,944
Dec 07	1,157,256	1,315,705
Jan 08	1,170,145	1,320,796
Feb 08	1,240,173	1,338,872
Mar 08	1,325,392	1,360,353
Apr 08	1,230,780	1,371,978
May 08	1,390,295	1,363,030
Jun 08	1,659,075	1,356,059
Jul 08	1,752,689	1,377,651
Aug 08	1,600,395	1,381,575
Sep 08	1,410,546	1,386,618
Oct 08	1,538,919	1,373,112
Nov 08	1,245,489	1,380,726
Dec 08	985,656	1,394,271
Jan 09	1,072,102	1,379,971
Feb 09	1,027,736	1,371,801
Mar 09	1,276,615	1,354,098
Apr 09	1,367,597	1,349,700
May 09	1,450,123	1,360,601
Jun 09	1,560,253	1,365,587
Jul 09	1,742,147	1,357,357
Aug 09	1,599,016	1,356,473
Sep 09	1,588,247	1,356,358
Oct 09	1,506,501	1,371,158
Nov 09	1,275,650	1,368,457
Dec 09	1,240,583	1,370,970
Jan 10	1,465,078	1,392,214
Feb 10	1,392,276	1,424,962
Mar 10	1,534,874	1,455,341
Apr 10	1,772,420	1,476,862
May 10	1,750,000	1,510,597
Jun 10	1,750,000	1,535,587
Jul 10	1,829,000	1,551,399
Aug 10	1,678,000	1,558,637
Sep 10	1,668,000	1,565,302
Oct 10	1,587,000	1,571,946
Nov 10	1,340,000	1,578,740
Dec 10	1,258,000	1,583,603
Jan 11	1,093,000	1,585,054
Feb 11	1,260,000	1,554,048
Mar 11	1,727,000	1,543,025
Apr 11	1,727,000	1,559,035
May 11	1,890,000	1,555,250
Jun 11	1,927,000	1,566,917



1,374,241 Load Average for last 12 months
16,490,890 Average Load for next Fiscal Year



Asset register as the year ended at date

FY 2014-15		Cost			Accumulated Depreciation			Book Value as on June 30, 2015	
No.	Description	As at July 01, 2014	Addition/ deletions	As at June 30, 2015	As at July 01, 2014	Charge during the year 2014-15	Adjustments	As at June 30, 2015	Book Value as on June 30, 2015
A.	Land								
1	Freehold	483,262.825		483,262.825					483,262.825
2	Leasehold								
	Total	483,262.825		483,262.825					483,262.825
B.	Buildings								
1	Residential Buildings	285,075.132		285,075.132	95,126.379	5,701.503		100,877.882	184,197.250
2	Non Residential Buildings	984,188.178	200,000.000	1,184,188.178	237,768.747	21,656.366		259,425.114	924,763.064
3	GSO Residential Buildings								
4	Non GSO Residential Buildings								
	Total	1,269,263.310	200,000.000	1,469,263.310	332,945.126	27,357.869		360,302.995	1,108,960.315
C.	Sub Transmission								
1	132 KV Sub Transmission Lines	2,808,289.783	1,000,000.000	3,808,289.783	1,081,452.485	115,550.416		1,197,002.901	2,611,286.882
2	66 KV Sub Transmission Lines	350,329.900		350,329.900	219,189.441	12,261.546		231,450.988	118,878.912
3	33 KV Sub Transmission Lines								
	Total	3,158,619.683	1,000,000.000	4,158,619.683	1,300,641.926	127,811.963		1,428,453.889	2,730,165.794
D.	Grid Station								
1	132 KV Grid Station	11,245,361.027	1,462,000.000	12,707,361.027	1,875,111.354	418,822.156		2,293,933.510	10,413,427.517
2	66 KV Grid Station								
3	33 KV Grid Station								
	Total	11,245,361.027	1,462,000.000	12,707,361.027	1,875,111.354	418,822.156		2,293,933.510	10,413,427.517
E.	11 KV Distribution Equipments								
1	11 KV Poles								
2	11KV Line	6,194,340.881	300,000.000	6,494,340.881	1,761,603.525	221,980.013		1,983,583.538	4,510,757.343
3	Distribution Transformer	8,079,150.489	250,000.000	8,329,150.489	1,981,160.631	287,085.336		2,268,245.966	6,060,904.523
	Total	14,273,491.371	550,000.000	14,823,491.371	3,742,764.156	509,065.349		4,251,829.504	10,571,661.866
F.	LV Distribution Equipments								
1	LV Poles								
2	440 LV Distribution Line	3,731,750.472	400,000.000	4,131,750.472	811,351.268	137,515.376		948,866.644	3,182,883.828
3	220 LV Distribution Line	761,075.949		761,075.949	633,060.809	26,617.658		659,698.467	101,377.481
4	KWh Meters & Service Cable	7,067,813.025	1,000,000.000	8,067,813.025	2,513,237.768	264,633.730		2,777,871.498	5,289,941.527
5	Misc. Equipment	48,552.771		48,552.771	10,795.899	1,699.329		12,495.229	36,057.542
	Total	11,609,191.717	1,400,000.000	13,009,191.717	1,968,447.744	410,486.094		4,398,911.818	8,610,279.879
G.	Vehicles								
1	132/66/33 KV GSO Vehicles								
2	Vehicles	451,330.242		451,330.242	163,788.287	45,133.074		408,921.411	47,408.831
	Total	451,330.242		451,330.242	163,788.287	45,133.074		408,921.411	47,408.831
H.	Detail of General Plant Assets								
1	Computer Equipment	76,010.883		76,010.883	54,477.250	7,601.088		67,078.445	11,932.438
2	Furniture	21,545.367		21,545.367	17,158.147	2,154.517		14,383.682	7,161.684
3	Workshop Equipment	22,239.775		22,239.775	16,724.951	3,223.977		18,948.978	1,290.846
4	Laboratory Equipment	27,180.754		27,180.754	17,778.408	2,718.075		20,466.484	6,684.270
5	Misc. Equipment	77,860.663		77,860.663	61,104.739	7,786.066		68,890.805	8,969.858
	Total	224,837.443		224,837.443	167,243.601	22,483.744		184,727.345	40,110.098
J.	O&M Equipments								
	Grand Total	42,715,357.617	4,612,000.000	47,327,357.617	11,745,942.294	1,581,160.199		13,327,102.493	34,000,255.124

35,022,167.074



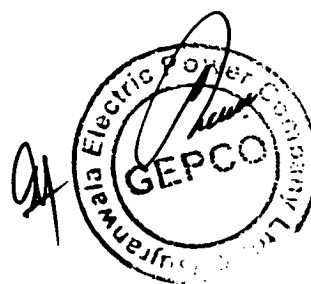
FORM - 14

Aging of Accounts Receivables as on 30th June

		Actual 2012-13	Act/Prov. 2013-14	Projected 2014-15
Outstanding for current year	Rs In Million	3,803.57	4,231.16	4,654.28
Outstanding for more than 1 year	Rs In Million	983.39	1,093.94	1,203.33
Outstanding for more than 2 years	Rs In Million	2,343.99	2,607.50	2,868.25
Outstanding for more than 3 years	Rs In Million	430.05	478.40	526.24
Outstanding for more than 4 years	Rs In Million			
Outstanding for more than 5 years	Rs In Million			
Total Receivables as on June 30,	Rs In Million	7,561	8,411	9,252

This form should be accompanied with a reconciliation of bad debts written off during the year .

In case of quarterly filing this form should be replaced with the most recent updated figures.

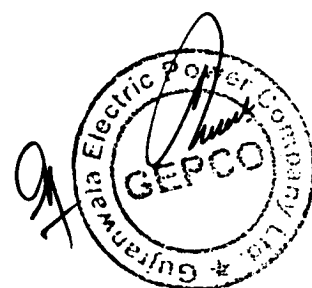


FROM - 15

Projected Energy Sales by Tariffs

FY 2014-15

Category	Voltage Level	Energy Purchased FY 2013-14 (Act) MkWh	Energy Sales MkWh	Distribution Losses %	Sales Growth rate	Projection 1	Sales Growth rate	Projection 2
A1 Domestic								
Flat Rate Fata	LV							
Upto - 50	LV	406	363	10.80%	-2%	355	2%	370
1 - 100	LV	1,780	1,587	10.80%	-2%	1,556	2%	1,619
101 - 300	LV	1,586	1,415	10.80%	-2%	1,386	2%	1,443
301 - 700	LV	398	355	10.80%	-2%	348	2%	362
above 700	LV	79	70	10.80%	-2%	69	2%	72
Temporary Domestic	LV	-	-	10.80%	-2%	-	-	-
A1 (TOD)	LV	20	18	10.80%	-2%	17	2%	18
Summary		4,268	3,807	10.80%	-2%	3,731	2%	3,883
A2 Commercial								
A2 - A	LV	272	242	10.80%	-2%	238	2%	247
> 20 kW	LV	13	12	10.80%	-2%	12	2%	12
A2(2) TOD	LV	203	181	10.80%	-2%	177	2%	184
Temporary Commercial	LV	2	2	10.80%	-2%	2	2%	2
Summary		490	437	11.00%	-2%	429	2%	446
Industry								
B-1 400 V Upto 40 kW	LV	131	116	10.80%	-2%	114	2%	119
B1 (TOD)	LV	307	274	10.80%	-2%	268	2%	279
B-2 400 V Upto (41-500 kW)	LV	89	79	10.80%	-2%	78	2%	81
B-2 400 V (TOD)	LV	679	606	10.80%	-2%	593	2%	618
B-3 11/33 KV	HV	-	-	10.80%	-2%	-	-	-
B-3 11/33 KV (TOD)	HV	953	850	10.80%	-2%	833	2%	867
B-4 66/132/220 KV	STG	-	-	-	-	-	-	-
B-4 66/132/220 KV (TOD)	STG	-	-	-	-	-	-	-
Summary		2,158	1,925	10.80%	-2%	1,886	2%	1,963
Bulk Supply								
C-1(a) upto 20 kW	LV	0	0	10.80%	-2%	0	2%	0
C-1(b) above 20 kW	LV	9	8	10.80%	-2%	8	2%	8
C-2 11/33 KV	HV	123	109	10.80%	-2%	107	2%	112
C2 (TOD)	STG	12	10	10.80%	-2%	10	2%	11
C-3 (66/132/220 KV)	STG	-	-	-	-	-	-	-
C3 (TOD)	STG	-	-	-	-	-	-	-
Temporary (E2-ia, E2ib, E2iii)	HV	-	-	-	-	-	-	-
K(A) - AJK	HV	-	-	-	-	-	-	-
K(B) - KESC (Billing)	STG	-	-	-	-	-	-	-
K(C) Rawat Lab	HV	-	-	-	-	-	-	-
Summary		144	128	10.80%	-2%	126	2%	131
Tubewells								
D-1 Scarp	LV	5	4	10.80%	-2%	4	2%	4
D-1 (TOD)	LV	321	287	10.80%	-2%	281	2%	293
D-2 (i) Punjab & Sind	LV	79	70	10.80%	-2%	69	2%	72
D-2 (ii) NWFP & Balochistan	LV	-	-	-	-	-	-	-
AGRI T/W D-2 (1)STOD	LV	-	-	-	-	-	-	-
D-2 (ii) STOD	LV	-	-	-	-	-	-	-
D-2 (1) TOD	-	-	-	-	-	-	-	-
D-2 (II) TOD	-	-	-	-	-	-	-	-
Summary		405	362	10.80%	-2%	354	2%	369
Others								
G-1 Public Lighting	LV	8	7	10.80%	-2%	7	2%	7
G-2 Public Lighting	LV	-	-	-	-	-	-	-
H-1 Residential Colonies	HV	1	1	10.80%	-2%	1	2%	1
H-2 Residential Colonies	HV	-	-	-	-	-	-	-
I-Traction	HV	-	-	-	-	-	-	-
J-Co-Generation	HV	180	161	10.80%	-2%	157	2%	149
Summary		189	169	10.80%	-2%	166	2%	157
Total		7,654	6,828	10.80%	-2%	6,691	2%	6,949



Gujranwala Electric Power Company Ltd.**Operating Cost Projected FY 2014-15**

		Period _____	Period _____	Total
		Determined	Actual	Projected
		I Y 2013 14	I Y 2013 14	I Y 2014 15
A Power Purchase Cost				
Energy Charge	[Min Rs]	55,682	59,914	65,928
Variable O*M	[Min Rs]	1,629	1,841	2,027
Capacity Charge	[Min Rs]	20,311	20,556	22,758
Transmission Charge	[Min Rs]	1,899	1,916	2,111
Adjustment *	[Min Rs]	-	-	-
Total Power Purchase Cost	[Min Rs]	79,521	84,228	92,824

* Provide the detail of adjustment

B Operation & Maintenance ***Employees Cost ****

Salaries, Wages & Benefits	[Min Rs]	3,719	4,731	5,490
Retirement Benefits	[Min Rs]	728	2,302	2,417
Total Employees Cost	[Min Rs]	4,447	7,033	7,907
Admin Expenses	[Min Rs]	-	-	-
Repair & Maintenance	[Min Rs]	544	819	901
Travelling	[Min Rs]	191	220	250
Transportation	[Min Rs]	220	260	286
Management Fee	[Min Rs]	-	-	-
Miscellaneous Expenses	[Min Rs]	429	450	495
Total O&M	[Min Rs]	5,832	8,783	9,839

* The reasons of increase/ decrease in actual expenses against the determined expenses and the justification of the increase required for the period under consideration.

** The details of existing and increase in number of employees department wise along with cost and strength analysis should be provided

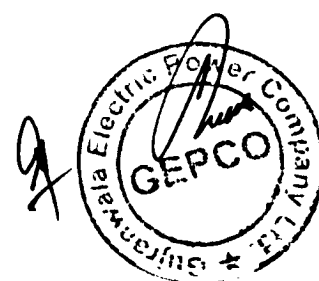
C Depreciation & Amortization

Depreciation	[Min Rs]	1,269	1,237	1,581
Amortization of Leased Assets	[Min Rs]	-	-	-
Total	[Min Rs]	1,269	1,237	1,581

D Provision for Bad Debts

Provision for bad debts *	[Min Rs]	-	-	-
Bad debts written off	[Min Rs]	-	-	-

* Basis of this provision should be elaborated



FORM - 17**Distribution Margin Comparison:**

	Audited 2011-12	Audited 2012-13	Actual/Prov. 2013-14	Proposed FY 2014-15
O&M Expenses	6,176	7,670	8,783	9,839
Increase in %		24.19	14.50	12.03
Depreciation	1,000	1,122	1,237	1,581
RORB	(6,217)	6,725	(2,207)	4,026
Income Tax		-	-	-
Other Income	(1,960)	(1,986)	(2,259)	(2,385)
Distribution Margin	(1,001)	13,531	5,554	13,061
Energy Sold	6,439	5,920	6,828	7,153
DM per unit	(0.155)	2.286	0.813	1.826



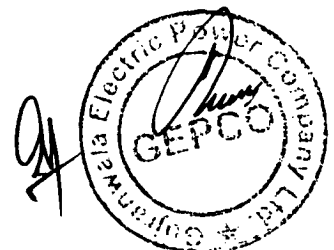
FORM - 18

Gujranwala Electric Power Company Ltd.

Financial Charges



	Period Determined FY 2013-14	Period Actual FY 2013-14	Period Projected FY 2014-15
A Long Term Loans	-	-	-
GOP loans	-	-	-
Foreign Loans	-	146	747
Bonds	-	-	-
TF Cs (NBP, BAL, Askari)	-	-	-
Others (Bank of Punjab)	-	55	47
Total	-	201	794
B Short Term Loan	-	-	-
Running Finance	-	-	-
Short Term Loan	-	-	-
Others (Bank Charges)	-	-	-
Total	-	-	-
C Total Financial Charges (A+B)	-	201	794



FORM - 19

Gujranwala Electric Power Company Ltd.

RORB Calculation

		Period		
		Determined FY 2013-14	Act./Prov. FY 2013-14	Projected FY 2014-15
A	Gross Fixed Assets in Operation - Opening Bal	[Mln Rs] 35,022	35,022	42,715
B	Addition in Fixed Assets	[Mln Rs] 4,585	7,693	4,612
C	Gross Fixed Assets in Operation - Closing Bal	[Mln Rs] 39,607	42,715	47,327
D	Less: Accumulated Depreciation	[Mln Rs] 11,778	11,746	13,327
E	Net Fixed Assets in Operation	[Mln Rs] 27,829	30,969	34,000
F	Add: Capital Work In Progress - Closing Bal	[Mln Rs] 6,877	5,080	7,224
G	Investment in Fixed Assets	[Mln Rs] 34,706	36,049	41,224
H	Less: Deferred Credits	[Mln Rs] 14,837	13,362	14,698
I	Regulatory Assets Base	[Mln Rs] 19,870	22,687	26,526
J	Average Regulatory Assets Base	[Mln Rs] 19,098	20,670	24,607
Rate of Return		[%age] 11.25%	11.25%	16.36%
Return on Rate Base		[Mln Rs] 2,149	2,325	4,026



FORM - 20

Gujranwala Electric Power Company Ltd.

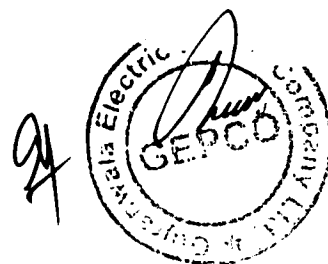
Revenue Requirement

		Period	Period	Total	
		Determined	Actual	I Y 2013-14	
		I Y 2013-14	I Y 2013-14	Projected	
A	Power Purchase Price	(Min Rs)	79,521	84,228	92,824
B	DM				
	O&M	(Min Rs)	5,832	8,783	9,839
	Depreciation	(Min Rs)	1,269	1,237	1,581
	RORB	(Min Rs)	2,149	(2,207)	4,026
	Other Income	(Min Rs)	(1,987)	(2,259)	(2,385)
	Impact of Disallowed Losses	(Min Rs)	-	-	-
	Total DM	(Min Rs)	7,262	5,554	13,061
C	Revenue Requirement (A+B)	(Min Rs)	86,784	89,781	105,885
D	PPP Adjustment		-	-	-
E	Addl. working capital financing cost		-	-	-
F	Prior Year Adjustment	(Min Rs)	5,694	4,599	8,486
	Total Revenue Requirement (C+D)	(Min Rs)	92,477	94,380	114,371

FORM - 20 (A)

Revenue Requirement (per unit sold)

		Period [Determined I Y 2013 14	Period Actual I Y 2013 14	Total I Y 2013 14 Projected	
A	Power Purchase Price	[Rs/ kWh]	12 881	12 336	12 977
B	DM				-
	O&M	[Rs/ kWh]	0 945	1 286	1 376
	Depreciation	[Rs/ kWh]	0 206	0 181	0 221
	RORB	[Rs/ kWh]	0 348	(0 323)	0 563
	Other Income	[Rs/ kWh]	(0 322)	(0 331)	(0 333)
	Impact of Disallowed Losses	[Rs/ kWh]			-
	Total DM	[Rs/ kWh]	1.176	0.813	1 826
C	Revenue Requirement (A+B)	[Rs/ kWh]	14.057	13.150	14 803
D	PPP Adjustment		-	-	-
E	Addl. working capital financing cost		-	-	-
F	Prior Year Adjustment	[Rs/ kWh]	0 922	0 674	1 186
	Total Revenue Requirement (C+D)	[Rs/ kWh]	14.980	13.823	15.9894
Units Sold			6,174	6,828	7,153



FORM - 21 (A)

Gujranwala Electric Power Company Ltd.

Investment

		Period Determined I Y 2013 14	Period Budgeted I Y 2013 14	Period Petition I Y 2013 14	Period Projected I Y 2014 15
A Investment Plan					
DOP	[Min Rs]		300	300	265
ELR	[Min Rs]		250	250	400
STG- Own Source	[Min Rs]		808	808	1,100
STG- Loan (ADB+Korian)			3,331	3,331	2,093
Village Electrification	[Min Rs]				
TOU/Smart meters & ERP	[Min Rs]		300	300	200
Others (Consumer Contribution/Deposit Works)	[Min Rs]		1,000	1,000	1,000
Total	[Min Rs]	4,561	5,989	5,989	5,058
B Financing Arrangement					
Local	[Min Rs]				
Loan	[Min Rs]		3,331	3,331	2,093
PSDP / Own Resources	[Min Rs]		1,658	1,658	1,965
Grant	[Min Rs]				
Others (Capital Contribution/Deposit Works)	[Min Rs]		1,000	1,000	1,000
Total	[Min Rs]	4,561	5,989	5,989	5,058

Supported by the following details:

1. Complete Cost Benefit Analysis
2. Expected efficiency/ improvement in the system

FORM - 21 (B)

Feeder wise Losses

	Feeder X	Feeder X	Feeder X	Feeder X	Overall Losses
--	----------	----------	----------	----------	----------------

Existing Level of Losses

Losses previous year / qrt

Investment carried out last year / qrt

Objective committed last year / qrt

Actual Results achieved after investments

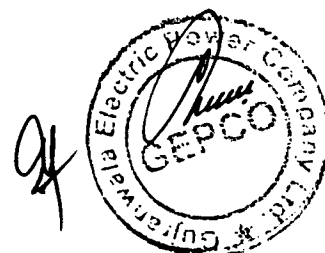
Investment Requested for the year / quarter

Objective (reduction in losses / maintenance of existing level of losses)

Projected losses for the control period

The losses shall be submitted separately for Sub- Transmission System (132 KV - 33KV System) and Distribution System (11 KV & below)

Form 21(B) Attached as S.No 29. in Index
Feed wise line losses page 205-206

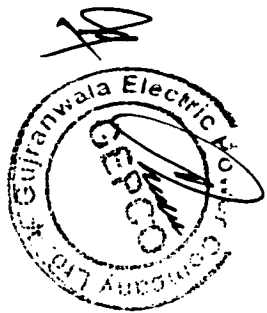


Gujranwala Electric Power Company Ltd.

Development Loan

FY 2014-15

Sr. No.	Loan	Interest Rate	Remaining Years	FY 2014-15				FY 2014-15				FY 2014-15				FY 2014-15				Total
				First Qrt of FY			Second Qrt of FY			Third Qrt of FY			Fourth Qrt of FY							
				O/Bal	Disbursement	Repayment	C/Bal	O/Bal	Disbursement	Repayment	C/Bal	O/Bal	Disbursement	Repayment	C/Bal	O/Bal	Disbursement	Repayment	C/Bal	
	BOP	KIBOR + 1.45 % 7 Year		399 600			399 600			49 950	349 650	349 650			349 650	349 650		49 950	299 700	
	ADB Trench I	17.00%		644 070			644 070			61 340	582 730	582 730			582 730	582 730		61 340	521 390	
	ADB Trench II	15.00%		2 404 676	219 146		2 623 822	2 623 822	219 146	53 664	2 789 304	2 789 304	219 146		3 008 450	3 008 450	219 146	53 664	3 173 932	
	ADB Trench III	15.00%			84 873		84 873	84 873	84 873		169 745	169 745	297 990		467 735	467 735	297 990		765 725	
	ADB Trench IV	15.00%											92 070		92 070	92 070			92 070	
	Korean (Exim Bank)	15.00%		3 444 367	359 048		3 470 415	3 470 415			3 470 415	3 470 415			3 470 415	3 470 415			3 470 415	
																	</			



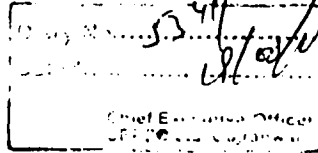
47



**POWER PLANNERS
INTERNATIONAL**

E-mail: info@powerplannersint.com
Website: www.powerplannersint.com

The Chief Engineer (Technical)
GEPCO
Gujranwala



No. GEPCO/LOSSES/A-104
Dated: 18-8-2014

Sub: Request for Proposal (RFP)- for Study/Evaluation of Technical Loss of Distribution System of GEPCO.

Ref: Your No.34803 dated 28-7-2014.

Dear Sir

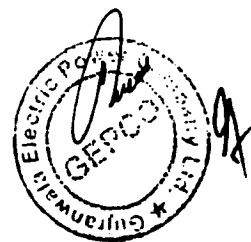
In response to your above referred RFP we are submitting herewith our Technical Proposal and Financial Proposal Through Engr. Ejaz Rafiq Qureshi Chief Engineer PPI as our authorized representative.

The Enclosures contain as follow:

1. Technical proposal (in separate Sealed envelope) (One Original & Two Copies)
 2. Financial Proposal (in sealed envelope)
 3. One Soft Copy of Technical Proposal (CD)
 4. CDR bearing No. CDRGBL 0624033 dated 18-8-2014 @ Rs. 500000/- in original
- We appreciate the opportunity to be of service.

Regards

(Hassan Jafar Zaidi)
Chief Executive Officer
Power Planners International
66 H/2 Wapda Town Lahore





BARQAAB

Consulting Services (Pvt.) Limited



No. BQB/P-GEPCO/541

August 18, 2014

The Chief Engineer (P&E)
Gujranwala Electric Power Company (GEPCO)
GUJRANWALA

Diary No. 53
Dated 19/08/14
Chief Executive Officer
Gujranwala

**CONSULTANCY SERVICES FOR STUDY/EVALUATION OF
TECHNICAL LOSS OF DISTRIBUTION SYSTEM OF GEPCO**

TECHNICAL AND FINANCIAL PROPOSALS

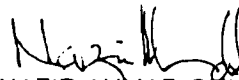
Dear Sir,

We BARQAAB Consulting Services (Pvt.) Limited (Lead Firm) in joint venture with M/s LMKT (Pvt.) Limited (JV Partner), offer to provide the Consulting Services for Consultancy Services for Evaluation of Technical Loss of Distribution system of GEPCO in accordance with your Request for Proposal dated August, 2014 and our Proposal. We are hereby submitting our Proposal which includes Technical Proposal (One Original + Two Copies) and a Financial Proposal sealed under a separate envelope. The Proposal is valid for 120 days from the date of opening. Bid-Security of Rs. 500,000/- is also attached in original.

If negotiations are held during the period of validity of the Proposal, we undertake to negotiate on the basis of the proposed staff. Our Proposal is legally binding upon us and subject to the modifications resulting from Contact negotiations. We understand you are not bound to accept any Proposal you receive and reserve the right reject the same

With best regards,

Yours truly,
for BARQAAB Consulting Services (Pvt.) Ltd.


(NAZIR AHMAD GHUMAN)
General Manager (Power)

Encl. As Above



92

Attn: - Tareq Hashmi sb.

GUJRANWALA ELECTRIC POWER COMPANY LIMITED.
SSS-A MODEL TOWN GUJRANWALA

Telephone: #9200519-26
Fax: #9200112

OFFICE OF THE
CHIEF EXECUTIVE OFFICER
GEPCO, GUJRANWALA

Memo No 9600 (P&E)

Dated: 12 -08/2014

To,

Chief Executive
Power Planners International
66-H/2, WAPDA Town, Lahore.

Ref. 829.3
12/08/2014

Sub: - REQUEST FOR PROPOSAL (RFP) FOR STUDY/EVALUATION OF TECHNICAL LOSS OF DISTRIBUTION SYSTEM OF GEPCO.

Ref: Your Letter No GEPCO /Losses-582 Dated 04-08-2014.

As per your referred above letter a Pre Bid meeting for subject cited above purpose was held for Chief Engineer (P&E) Office on dated 05-08-2014, your comments were thoroughly studied and para wise reply is as under:

1. GEPCO is expanding huge amount to acquire its GIS Based data for future planning. Only cost calculation is not the prime objective of this exercise. So GIS mapping is required.
2. Available technical data will be provided to successful bidder after signing of the contract if required and field formation will also provide coordination.
3. BID Guarantee provided by GEPCO is justified.
4. Three Month for sample study is the requirement of NEPRA, which is to be followed.
5. The payment terms provided in TOR are justified.

12/8/14
Chief Engineer (P&E)
GEPCO, Gujranwala





GUJRANWALA ELECTRIC POWER COMPANY LIMITED.
SCS-A MODEL TOWN GUJRANWALA

Telephone #9200519-26
FAX # 9200122

OFFICE OF THE
CHIEF EXECUTIVE OFFICER
GEPCO, GUJRANWALA

Memo No. 4473-78 (P&E)

Dated: 18 / 07 / 2014

To,

Deputy Registrar
NEPRA, Tower, Attaturk
Avenue, G-5/1. Islamabad.

Sub: - STUDY OF TECHNICAL LOSS OF DISTRIBUTION SYSTEM OF GEPCO THROUGH CONSULTANT.

Ref: Your letter No. NEPRA/R/TRF-234/5630 Dated 02-06-2014.

As per your referred above letter regarding approval of TOR for subject cited above purpose, Enclosed herewith copy of Newspaper advertisement published in newspaper "The NEWS" dated: 13-07-2014 for invitation of proposal from Registered Firms.

D.A: TOR & Ad of newspaper.

9/17/7/14
Chief Engineer (P&E)
GEPCO, Gujranwala

Cc:-

1. P.A to Chief Executive Office GEPCO, H/Q Gujranwala.
2. Chief Engineer/Technical Director H/Q GEPCO, Gujranwala.
3. Chief Engineer Development (PMU) H/Q GEPCO, Gujranwala.
4. Finance Director GEPCO H/Q Gujranwala for information.
5. C.E (T/G) GEPCO H/Q Gujranwala for information.

General Letter GEPCO-P&E-2



Conserve Electricity, Conquer Loadshedding

GEPCO

EXPRESSION OF INTEREST

Provision of Consultancy Services for Evaluation of Technical Loss of Distribution System of GEPCO.

GEPCO Electric Power Company (GEPCO) is a corporate entity so constituted after re-structuring of Power Wing of Pakistan Water and Power Development Authority (WAPDA)

GEPCO invites Expression on Interest (EOI)/Request for Proposal (RFP) for providing consultancy service for evaluation of Technical loss of Distribution System of GEPCO.

Following are the major components of the said Project:

Evaluation: Study of Technical loss of Distribution System of GEPCO which includes loss on 11KV feeders, Distribution Transformers and Low Tension Network as desired by NEPRA

- Preparation of GIS mapping of 11 kV feeders & sampled LT Network using Arc GIS software
- Estimation of Technical loss of 11kV feeders and LT system through SynerGEE Electric Software.
- Specification of losses into Technical and Commercial losses.
- Specify loss reduction trajectory.
- Resolving all queries and observations of NEPRA regarding the technical loss study of GEPCO.

The consultant would be expected to act as a technical loss expert having deep knowledge of Distribution System and bound to be until and unless all queries and obligations be resolved to NEPRA in all respects.

Interested Firms or voluntarily formed Joint Ventures of Local Firms (comprising not more than four firms), if applicable registered with Pakistan Engineering Council (PEC) and having experience in similar projects are invited to submit Technical and Financial Proposals for the above assignment along with information requested through EOI/RFP document:

- Final Selection will depend on capability and capacity of the firm, in terms of specialized manpower, with skill and experience related to the project.
- The RFP document will be available after 15th July, 2014 from office of Chief Engineer (P&E), GEPCO Head Quarters, 565-A Model Town G.T Road GEPCO, Gujranwala, on payment of non-refundable fee of Rs.3000/=.
- The interested bidders may submit sealed Technical and Financial Proposals in separate envelopes to the office of Chief Engineer (P&E) 565-A Model Town G.T Road GEPCO Head Office, under caption "Expression of Interest-for providing consultancy services for evaluation of Technical Loss of Distribution System of GEPCO". The last date of submission of EOI is 15-08-2014 up to 11:00 AM. The Technical proposal will be opened at 11:30 am on the same day.
- Firms are advised to address the inquiries if any, from Chief Engineer (P&E), GEPCO Head Quarters, 565-A Model Town G.T Road GEPCO, Gujranwala. Phone No. 055-9200519 Extension 207. In this regard a Pre bidding meeting will be held at GEPCO H/Q Gujranwala on dated 05-08-2014.
- Applicants should ensure that all submitted information is correct. Any proposal submitted may be dropped anytime to award of work if considerable commissions/errors are found in the applications submitted by firm(s)/J.V(s).

Chief Engineer (P&E), GEPCO LTD. GUJRANWALA

565-A Model Town G.T Road GEPCO

Gujranwala Electric Power Company Limited





**National Electric Power Regulatory Authority
Islamic Republic of Pakistan**

NEPRA Tower, Altatürk Avenue, G-5/1, Islamabad
Phone 051-2013200, Ext 905, Fax 2500026
Website www.nepra.org.pk, Email info@nepra.org.pk

**OFFICE OF THE
REGISTRAR**

No. NEPRA/R/TRF-234/ 5630

Chief Executive Officer
Gujranwala Electric Power Company (GEPCO)
565/A, Model Town GT Road
Gujranwala

Subject: Approval of Terms of Reference (ToR) regarding the Study of
Transmission and Distribution Losses of GEPCO carried out by
Consultant.

- Ref: (i) NEPRA's letter No. NEPRA/R/TRF-234/4300 dated 29.04.2014.
(ii) GEPCO's letter No. GEPCO/FD/CPC/12969 dated 15.05.2014
(iii) Meeting of NEPRA's professionals with GEPCO's officers held in
NEPRA office Islamabad dated 16.05.2014

Reference is made to the GEPCO's letter quoted at serial (ii) above, wherein GEPCO has submitted the revised ToR for the study of Distribution Losses for the approval of NEPRA, in response to NEPRA's letter quoted at serial (i). The revised ToRs have been studied and discussed in the meeting held with GEPCO officials on 16.05.2014. Regarding the completion time of the study, it was agreed that the completion time for the proposed study will be restricted to one year and for this purpose para 4 of the ToR will be amended accordingly.

2 The draft ToRs for the study of T&D losses submitted by GEPCO stands approved subject to the amendment as mentioned above.

(Iftekhar Ali Khan)
Deputy Registrar

CSO

Add ToR's -
06/06/14

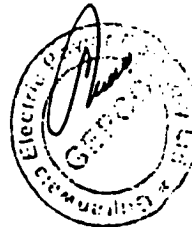
No 82673-83

dt 09-08-14

Enclosed to following for

A.R. C. Engineers

F.D. GEPCO





National Electric Power Regulatory Authority
Islamic Republic of Pakistan

NEPRA Tower, Altatark Avenue, G-5/1, Islamabad
Phone: 051-2013200, Ext. 905, Fax: 2600026
Website: www.nepra.org.pk, Email: info@nepra.org.pk

**OFFICE OF THE
REGISTRAR**

No. NEPRA/R/TRF-234/4300

2014

Chief Executive Officer
Gujranwala Electric Power Company (GEPCO)
565/A, Model Town GT Road
Gujranwala.

Subject: Approval of Terms of Reference (TOR) Regarding the Study of Transmission and Distribution Losses of GEPCO carried out by Consultant

Reference: GEPCO's letter No. 8171-72/GEPCO/Review Motion FY 2013-14 dated 07/03/2014

Reference is made to your letter mentioned above, vide which GEPCO submitted the draft TOR regarding the study of T&D losses of its 11kV network for the approval of the Authority. The draft TOR was checked and some amendments in draft TORs have been proposed which are attached (Annex-I).

2. Further GEPCO is directed to provide the tender/RFP document which contain selection, qualification/experience and evaluation criteria of the consultant to NEPRA for perusal. GEPCO's indicated time frame for the completion of study (2 years) is too long and the study should be completed within six months.

3. GEPCO is directed to amend the draft TOR as proposed and resubmit the same for approval of the NEPRA within 15 days of receipt of this letter. Besides above please note that GEPCO is required to forward the progress report to NEPRA as and when submitted by the consultant.

Encl: As Above

(Mikhar Ali Khan)
Deputy Registrar

S.I.O.
GUJRANWALA
24/05/14
21/05/14
21/05/14

D.P. (SI)
21/05/14

Forward to
completing

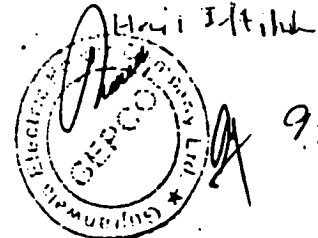
Enclst No. 71960 /CSD-GEPCO/DMCS

Date: 08

Copy of above alongwith its enclosure is forwarded to the
for compliance.

D.D. (Manning)
A. T.

By: Managing
System Impl. GEPCO



Annex-I

Following are the necessary amendments in draft TORs:

➤ **Para -2 : Location of the project:**

Following may be added at the end of the existing sentence;
" where the entire 11kV distribution network of GEPCO is located"

➤ **Para-3: Focused fields:**

Existing sentence may be substituted with the following;

" 11Kv feeders, 0.415kV L.T Network, 11kV/0.415Kv Distribution Transformer, consumer mains.

➤ **Para-4 : Duration of Project :**

The para may be revised as under:

Month 0: To get approval of NEPRA

Month 1-2: Publication, evaluation and award of tender

Month 3-20: Completion of study by third party as follows.

- Initial 3 months for sample study and submission to NEPRA
- Remaining 15 months for completion / submission of complete T.D. and L.T network study and submission to NEPRA.

➤ **Para-7.1 :** In the heading "first six (06) months study & submission" may be replaced with "first three (03) months study & submission".

Para-7.1(i): No change

Para-7.1(ii): Following may be added at the end of the sentence:

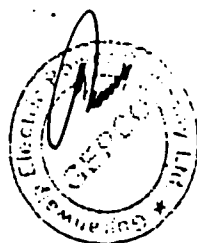
"and also indicate the administrative/commercial loss".

Para-7.1(iii): No change

➤ **Para-7.2 :** "Monthly Report" may be replaced as "Progress Report"

Signature for completed study

System Impl. Officer
+ 03/11



GUJRANWALA ELECTRIC POWER COMPANY LTD. GUJRANWALA



Tel No. 055-9200519-26 Ext.307
055-9200798
Fax No. 055-9200122
Email : gepcolegal@gmail.com

OFFICE OF THE
CHIEF EXECUTIVE OFFICER
GEPCO GUJRANWALA

No. 5997-6002 /DDL-G-83/6

Dated: 24 /07/2014

1. Ch. Muhammad Ishaq Aulakh, Advocate/Director BOD GEPCO /Chairman Legal Committee, Chamber No. 83/84, District Courts, Gujranwala.
2. Khawaja Amer Hassan, Director BOD GEPCO/Member Legal Committee, Bazar Qasaban Wala, Masjid Baba Rehmani Gujranwala.
3. Mr. Fawad Butt, Director BOD GEPCO/Member Legal Committee, Jawad Brothers, Aftab Street Market, G.T Road Gujranwala.

Sub: MINUTES OF 6TH MEETING OF LEGAL COMMITTEE GEPCO HELD ON 21.07.2014 AT GEPCO H/Q.

1. The title Minutes duly signed by the Chairman Legal Committee of BOD GEPCO are enclosed herewith for information please.

DA/As above.

(Signature)
(MUHAMMAD SIDDIQUE)
ADDL. D.G. (LEGAL) GEPCO
% SECRETARY LEGAL COMMITTEE
(Signature)

C.C.

- 1 D.G. (HR & Admn:) GEPCO Gujranwala is requested to direct SE Civil Works to comply the decision of Legal Committee at Agenda Item No.6(iv).
- 2 Company Secretary/ Finance Director GEPCO to present the title Minutes before BOD for approval in the next coming Meeting.
- 3 Finance Director GEPCO Gujranwala for compliance of Agenda Item No.3.

❖ Master File.



**MINUTES OF THIRD (6TH) MEETING OF LEGAL COMMITTEE GEPCO HELD ON
21.07.2014 AT GEPCO H/Q GUJRANWALA.**

1. Present.

- | | | |
|------|---------------------------|--|
| i. | Ch. Muhammad Ishaq Aulakh | Director BOD/Chairman Legal Committee |
| ii. | Khawaja Amer Hassan | Director BOD/Member Legal Committee |
| iii. | Mr. Muhammad Siddique, | Addl: D.G. (Legal)/Secretary Legal Committee |

2. On leave of Absence.

- | | | |
|----|----------------|-------------------------------------|
| i. | Mr. Fawad Butt | Director BOD/Member Legal Committee |
|----|----------------|-------------------------------------|

4. The Meeting commenced with recitation from HOLY QURAN. Thereafter the Committee considered and discussed the following points.

Agenda Item No. 1

To consider and confirm the Minutes of 5th Meeting of Legal Committee held on 26.06.2014 at the Committee Room of GEPCO Head Quarters Gujranwala.

Secretary Legal Committee readout the minutes of 5th Meeting held on 26.06.2014 which were unanimously confirmed by the Committee.

Agenda Item No. 2

Determination of fee for drafting of GEPCO Employees Pension Fund Rules and Trust Deed.

The point was briefed by the Secretary of Legal Committee. The Committee observed that fee of Rs.5 Lac for drafting of GEPCO Employees Pension Fund Rules and Trust Deed is towards higher side and decided that assignment should not be forwarded to Mr. Shahid Karim Advocate, M/s Bokhari Aziz and Karim Law Firm and decided to forward the same to any other Law Firm.

The Committee unanimously resolved that title assignment should be referred to Mr. Khalid Ishaq Advocate, Ask Law Company and determined/fixed fee of Rs.150000/- (Rupees One Lac Fifty Thousand only) for drafting of GEPCO Employees Pension Fund Rules and Trust Deed.

Further resolved that Secretary of Legal Committee shall forward the specimen of IESCO Pension Fund Rules, Trust Deed and WAPDA Pension Rules, 1978 to the said firm who shall complete the task within 15 days of receipt of reference.

Agenda Item No. 3

Determination of fee for drafting of tariff petition for the financial year 2014-15 for Consumer end tariff to be filed before National Electric Power Regulatory Authority.

The point was briefed by the Secretary of Legal Committee and apprised that previous petition was got drafted from Dr. Parvez Hassan of Hassan & Hassan Advocates, Lahore the then Legal Advisor GEPCO who charged Rs.500000/- (Rupees Five Lac only) while the Review Motion against NEPRA determination for the FY 2013-14 was got drafted from M/s Munawar us Islam, Cornelius, Lane & Mufti, Advocates & Solicitors, (CLM) Lahore who charged Rs.250000/- (Rupees Two Lac Fifty Thousand).

The Committee unanimously resolved that Tariff Petition for the FY 2014-15 should be got drafted from M/s Munawar us Islam, Cornelius, Lane & Mufti, Advocates & Solicitors, (CLM) Lahore and determined/fixed fee of Rs.300000/- (Rupees Three Lac only). Further resolved that Mr. Tariq Amjad, Dy: Manager (CPC) GEPCO shall provide brief, all facts, complete data, previous tariff petitions with their determinations by NEPRA to CLM and assist them alongwith Chief Engineer/CSD, Operation Director, Chief Engineer T&G immediately and other stakeholder of GEPCO within 07 days positively.

Agenda Item No. 4

Vetting of Service Agreements to be signed by Legal Advisors / Tax Consultant with GEPCO

The Service Agreements were readout by Secretary of Legal Committee. After detailed discussion Khawaja Amer Hassan, Member BOD/Legal Committee pointed out that time frame for rendering opinion and other necessary clauses are not available in the Service Agreements and suggested to add following clauses in the Service Agreements: -

- i. The Legal Advisor/Firm shall not refuse the GEPCO's assignments.
- ii. The Legal Advisor/Firm shall not accept any brief/assignment from any party against GEPCO.
- iii. The Legal Advisor/Firm shall observe confidentiality.
- iv. The Legal Advisor/Consultant will be bound to render opinion etc. within the time frame given in the reference of GEPCO.

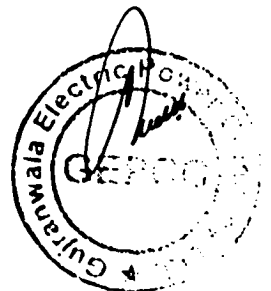
The Committee unanimously resolved that by adding the above mentioned clauses in the Service Agreements to be signed by Legal Advisors / Tax Consultant & GEPCO are vetted. Further resolved that both the agreements in respect of M/s Khalid Ishaq, Advocates and Legal Consultants, Ask Law Company and Qamar Rashid (FCA) Senior Partner, Baker Tilly Mahmood Idrees Qamar, Chartered Accountants should be forwarded to said quarters for signature and directed Addl: D.G. (Legal) to hold the Service Agreement in respect of M/s Shahid Karim Karim, Bokhari Aziz and Karim Law Firm till further orders.

Agenda Item No. 5

To arrange Legal Opinion regarding charging of Sales Tax on the Electricity supplied to Steel Melters directly by FBR.

The point was briefed by the Secretary of Legal Committee. The matter was discussion at some length.

The Committee unanimously resolved that write up of Finance Director alongwith letter of Mr Shahbaz butt Advocate be forwarded to GEPCO Tax Consultant M/s Qamar Rashid (FCA) Senior Partner, Baker Tilly Mahmood Idrees Qamar, Chartered Accountants for their examination and opinion to process further in the matter.



Agenda Item No.6

To transact any other point with the permission of chair.

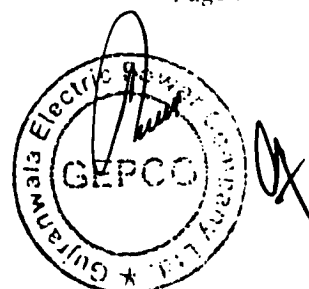
The Committee discussed the shortage of staff and other short comings and decided to improve the efficiency/productivity of Legal & Labour Directorate of GEPCO.

The Committee unanimously resolved as under: -

- i. Establishment of Library in the office of Addl. D.G. (Legal & Labour) and directed him to subscribe the CLD Law Journal in addition to other Law Juournals already being subscribed by GEPCO.
- ii. Directed Secretary Legal Committee to prepare the list of Law Books with commentary including Law Dictionaries with the help of M/s Ask Law Company GEPCO Legal Advisor and be put up in the next Meeting.
- iii. The existing sanctioned strength of staff alongwith additional staff requirements in respect of Legal & Labour Directorate should be prepared and put up in the next Legal Committee Meeting.
- iv. Addl. D.G. (HR & Admn:) GEPCO be requested to direct SE GEPCO Civil Works Division Gujranwala to arrange Book Racks for the library within one month positively.



Ch. Muhammad Ishaq Aulakh,
Chairman Legal Committee GEPCO



GUJRANWALA ELECTRIC POWER COMPANY LTD. GUJRANWALA



Tel No. 055-9200519-26 Ext.307
055-9200798
Fax No. 055-9200122
Email : gepcolegal@gmail.com

OFFICE OF THE
CHIEF EXECUTIVE OFFICER
GEPCO GUJRANWALA

Memo No. 600 3-5

/DDI-G-83

Dated: 29 /07/2014

Q
Mr. Khaid Ishaq Advocate High Court,
Saif Centre, 4th Floor, Suit No.4,
Ask Law Company, Fane Road, Lahore.
Contact No. 0321-4442777 & 042-37363813.

Sub: **REQUEST FOR DRAFTING OF GEPCO EMPLOYEES PENSION FUND RULES AND TRUST DEED.**

1. I have been directed by the Competent Authority of GEPCO to request you to draft the GEPCO Employees Pension Fund Rules and GEPCO Employees Trust Deed for post Retirement Benefits. In this regard professional fee of Rs.150000/- (Rupees One Lac Fifty Thousand only) has been approved.
2. The specimen of LESCO Employees Pension Fund Rules, LESCO Trust Deed and WAPDA Pension Rules, 1978 are enclosed.
3. Kindly make it convenient to forward the fee bill according to above approval. Also requested to complete the requisite drafting upto 7th August, 2014.

DA/As above.

Muhammad Siddique
(MUHAMMAD SIDDIQUE)
ADDL. DIRECTOR GENERAL (LEGAL)
GEPCO GUJRANWALA
24/7/14

C.C.

1. D.G. (HR & Admn:) GEPCO Gujranwala is requested to depute any well conversant officer for briefing to the learned Law Firm.
2. Finance Director GEPCO Gujranwala is requested to arrange payment of fee to above said law firm immediately. Also depute B & AO Pension to brief the learned Law Firm.

❖ Master File.



KHALID ISHAQ

Advocate and Corporate Consultant
LL.B (Hons) IIUI, LL.M (University College London)
Suite No. 4, 4th Floor, SAF Centre, Fane Road, Lahore
Phone: 042-37363813, Cell: +92-321-4442777
E-mail: khalidishaq.ucl@gmail.com

August 04, 2014

Mr. Muhammad Siddique,
Additional Director General Legal,
GEPCO
565-A, Model Town,
G.T. Road, Gujranwala


Re: Drafting of Pension Fund Rules & Trust Deed for GEPCO

Dear Sir:

This is in response to your letter bearing memo No. 6003-5/DDI.-G-83/, dated, 24.07.2014. The said letter has been received today in my office. Please note that I will be proceeding for my annual holidays for 10 days from tomorrow i.e. 05.08.2014. I will be back in my office on 16th of August and will then start the drafting of the rules and Trust Deed as desired by your above letter.

The invoice for professional fee in line with approved amount is attached herewith

Best Regards,


Khalid Ishaq
Advocate.





104

GUJRANWALA ELECTRIC POWER COMPANY LTD.

Direct: 055- 9200512
PABX : 055-9200519-26/309
FAX : 055-9200530

Office of the
Finance Director GEPCO
Ltd., 565-A Model Town
G.T. Road, Gujranwala.

No. FD/GEPCO/CPC 906

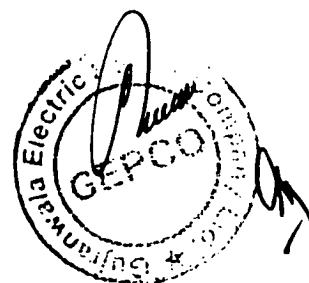
Dated: 25-08-2014

The Registrar,
National Electric Power Regulatory Authority,
NEPRA Tower, G-5/1 East, Near Serena Hotel,
Islamabad

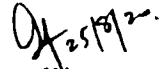
Subject: - Monitoring of Directives Contained in Tariff Determination in the Matter of Tariff Petition filed by GEPCO for Determination of Consumer-end Tariff for FY 2013-14.

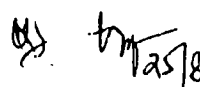
Kindly refer to your letter No. NEPRA/R/TRF-234/8802 dated 25-07-2014 on above subject. In this regard, it is apprised that GEPCO has already made compliance on above subject vide this office Memo No. FD/GEPCO/CPC/9759 dated 28-03-2014. However, the updated information in annotated format as under.

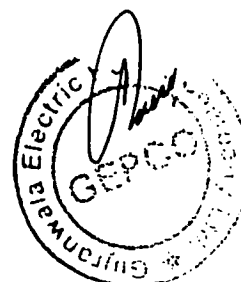
Sr. No.	NEPRA Directions	GEPCO Reply
a.	To submit concrete recovery plan and issue of subsidy with GOP, no later than 31 st March 2014.	GEPCO reply has already been accepted by NEPRA as per above referred letter.
b.	To complete the study of T&D losses pertaining to 11 KV and below.	During the hearing of leave for motion in respect of GEPCO Tariff Determination FY 2013-14, Authority directed GEPCO to provide draft TOR for approval of NEPRA. In compliance of Authority directions, GEPCO forwarded TORs to NEPRA vide this office letter No. 26-02-2014. NEPRA has approved the draft TOR vide Memo No. NEPRA/R/TRF-234/5630 Dated 22-06-2014. In compliance to NEPRA direction Add was given in National Newspapers on dated 02-07-2014 for provision of consultancy services for evaluation of technical losses of distribution system. Two No's. Parties have shown their



- | | | |
|----|---|---|
| | | interest and submitted tenders on 20-08-2014. The technical / evaluation is under process and the up-dated information in this regard will be provided to NEPRA accordingly. |
| c. | To complete the creation of Independent Post retirement benefits funds at the earliest. | The matter was put up in BOD of GEPCO and this was referred by the BOD to HR Committee for further action. HR Committee after doing legal formalities refer the case to M/S Shahid Karim Advocate Law Associate Lahore for drafting of Trust Deed and GEPCO Pension Rules. This assignment will hopefully be completed up to 15 th September, 2014 and NEPRA will be informed accordingly. |
| d. | To get the reported figure of additional recruitments verified by its Auditor and if it plans to carryout replacement is done as replacement hiring with no additional / incremental cost impact. | M/S Yousuf Adil Saleem & Company has carried out the assignment and still not provided the certificate. The tariff department of NEPRA has also engaged with M/S Yousuf Adil Saleem & Company for an early completion of this assignment. It will be submitted shortly on completion. |
| e. | WAPDA and Others (including Petitioner) to come up clearly on the settlement modality of accumulated costs in this regard not later than one month from the issuance of this determination. | A brain storming meeting was held at NEPRA head quarter on 26 th June 2014 with WAPDA and Discos to come-upon the settlement of modality of accumulated cost regarding Ex-Wapda Employees. Since the matter is still unresolved from WAPDA side. Moreover, no clear cut directions have been received from NEPRA Authority. |
| f. | To submit basis/working on changing terms and conditions of conditions of lifeline consumers (issue raised by HESCO) in the tariff petition for FY 2014-15. | The domestic consumers having single phase connections be treated as lifeline. The prescribed criteria for such consumers be the same i.e. having average consumption of 50 units for six consecutive months. |
| g. | To submit the next tariff petitions for FY 2014-15 in accordance with the changed title. | Tariff Petition FY 2014-15 will be submitted accordingly. |


 Finance Director
 GEPCO, Gujranwala





GUJRANWALA ELECTRIC POWER COMPANY LIMITED

Tele No. 9200995 &
9200519-26 Ext : 219
Fax No. 9200122

OFFICE OF THE
COMPANY SECRETARY GEPCO LTD:
565/A MODEL TOWN GUJRANWALA

Memo No. 5/289 /BOD Meeting Minutes-32nd

Dated 17-02-2014

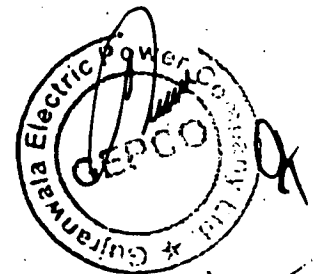
The Secretary
HR Committee
GEPCO Headquarters Gujranwala

SUBJECT:-

MINUTES OF THE MEETING HELD ON FEBRUARY 08, 2014 AT GEPCO HEADQUARTERS, 565/A MODEL TOWN GUJRANWALA.

The Minutes duly confirmed by the Chairman for distribution of the 32nd Meeting of BOD GEPCO held on February 08, 2014 at GEPCO Headquarters 565-A Model Town Gujranwala & enclosed herewith against Agenda Item No: 7(i) for information and strict compliance.
DA/As above

(MUSHAMMAD ASAD)
COMPANY SECRETARY



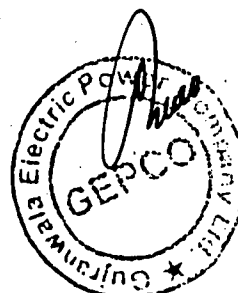
17/2
APS & DGM

AGENDA ITEM NO. 7

To review the targets set by NEPRA in the determination of GEPCO FY 2013-14 as recommended by the Audit Committee in its meeting held on January 29, 2014. Also consider the approval of BOD obtained through Circulation for filing review petition before NEPRA.

With the permission of the Chair MD/CFO presented the details of the determination of NEPRA for the consumer end tariff for GEPCO FY 2013-14. The Directors reviewed the details and following decisions were made:-

- (i) The HR Committee shall be responsible for the documentation for the creation of fund against long term retirement benefits of GEPCO employees. In this regard they may consult with other DISCOs.





Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, Ataturk Avenue (East) G-5/1, Islamabad
Ph: +92-51-9206500, Fax: +92-51-2600021
Web: www.nepra.org.pk, E-mail: info@nepra.org.pk

No. NEPRA/R/TRF-100-DISCOs/6704-6715

23rd June, 2014

1. Salman Iqbal Executive Director (Legal & Corporate Affairs) PEPCO 192-WAPDA House Shahrah-e-Quaid-e-Azam, Lahore	2. Anwar-ul-Haq GM Finance WPADA 324 - WAPDA House Shahrah-e-Quaid-e-Azam LAHORE
3. Finance Director Islamabad Electric Supply Co. Ltd (IESCO). Street # 40, Sector G-7/4, Islamabad.	4. Finance Director Lahore Electric Supply Co. Ltd (LESCO). 22 A Queens Road, Lahore.
5. Finance Director Faisalabad Electric Supply Co. Ltd (FESCO). Canal Road, Abdullahpur, Faisalabad.	6. Finance Director Gujranwala Electric Power Co. Ltd (GEPCO). 565-A Model Town, G.T. Road Gujranwala.
7. Finance Director Multan Electric Power Co. Ltd (MEPCO). MEPCO Headquarter Khanewal Road, Multan.	8. Finance Director Quetta Electric Supply Co. Ltd (QESCO). QESCO Headquarter, Zarghoon Road, Quetta.
9. Finance Director Peshawar Electric Supply Co. Ltd (PESCO). WAPDA House, Shami Road, Peshawar.	10. Chief Executive Officer, Tribal Areas Electric Supply Company (TESCO) WAPDA House, Shami Road, Peshawar
11. Finance Director Hyderabad Electric Supply Co. Ltd (HESCO). WAPDA officers complex, Husainabad, Hyderabad.	12. Finance Director Sukkur Electric Power Co. Ltd (SEPCO). Thermal Power Station, Old Sukkur Sukkur

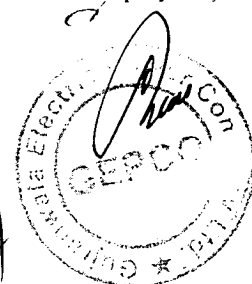
Subject: Re-Scheduling of Brain Storming Session on Settlement of Accumulated Retirement Benefit Cost of Ex-WAPDA Employees

With reference to our letters No. NEPRA/R/TRF-100-DISCOs/6382-93 dated June 17, 2014 on the subject captioned above, it is to inform you that brain storming session on the subject earlier scheduled on June 23, 2014 has now been re-scheduled as per the following date, time and venue:

Date : 26th June, 2014 (Thursday)
Time : 02:30 p.m.
Venue : NEPRA Office, NEPRA Tower, Ataturk Avenue East,
G-5/1, Islamabad

2. You are, therefore, required to attend the session and present your views personally or through your duly authorized representative.

Deputy Registrar



GUJRANWALA ELECTRIC POWER COMPANY LTD.

Direct: 055- 9200512
PABX : 055-9200519-26/309
FAX : 055-9200530

Office of the
Finance Director GEPCO
Ltd., 565-A Model Town
G.T. Road, Gujranwala.

No. FD/GEPCO/CPC 906

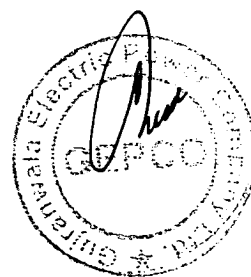
Dated: 25-08-2014

The Registrar,
National Electric Power Regulatory Authority,
NEPRA Tower, G-5/1 East, Near Serena Hotel,
Islamabad

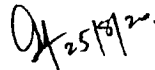
Subject: - Monitoring of Directives Contained in Tariff Determination in the Matter of Tariff Petition filed by GEPCO for Determination of Consumer-end Tariff for FY 2013-14.

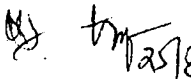
Kindly refer to your letter No. NEPRA/R/TRF-234/8802 dated 25-07-2014 on above subject. In this regard, it is apprised that GEPCO has already made compliance on above subject vide this office Memo No. FD/GEPCO/CPC/9759 dated 28-03-2014. However, the updated information in annotated format as under.

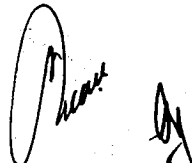
Sr. No.	NEPRA Directions	GEPCO Reply
a.	To submit concrete recovery plan and issue of subsidy with GOP, no later than 31 st March 2014.	GEPCO reply has already been accepted by NEPRA as per above referred letter.
b.	To complete the study of T&D losses pertaining to 11 KV and below.	During the hearing of leave for motion in respect of GEPCO Tariff Determination FY 2013-14, Authority directed GEPCO to provide draft TOR for approval of NEPRA. In compliance of Authority directions, GEPCO forwarded TORs to NEPRA vide this office letter No. 26-02-2014. NEPRA has approved the draft TOR vide Memo No. NEPRA/R/TRF-234/5630 Dated -2-06-2014. In compliance to NEPRA direction Add was given in National Newspapers on dated 02-07-2014 for provision of consultancy services for evaluation of technical losses of distribution system. Two No's. Parties have shown their



c.	To complete the creation of Independent Post retirement benefits funds at the earliest.	interest and submitted tenders on 20-08-2014. The technical / evaluation is under process and the up-dated information in this regard will be provided to NEPRA accordingly. The matter was put up in BOD of GEPCO and this was referred by the BOD to HR Committee for further action. HR Committee after doing legal formalities refer the case to M/S Shahid Karim Advocate Law Associate Lahore for drafting of Trust Deed and GEPCO Pension Rules. This assignment will hopefully be completed up to 15 th September, 2014 and NEPRA will be informed accordingly.
d.	To get the reported figure of additional recruitments verified by its Auditor and if it plans to carryout replacement is done as replacement hiring with no additional / incremental cost impact.	M/S Yousuf Adil Saleem & Company has carried out the assignment and still not provided the certificate. The tariff department of NEPRA has also engaged with M/S Yousuf Adil Saleem & Company for an early completion of this assignment. It will be submitted shortly on completion.
e.	WAPDA and Others (including Petitioner) to come up clearly on the settlement modality of accumulated costs in this regard not later than one month from the issuance of this determination.	A brain storming meeting was held at NEPRA head quarter on 26 th June 2014 with WAPDA and Discos to come-upon the settlement of modality of accumulated cost regarding Ex-Wapda Employees. Since the matter is still unresolved from WAPDA side. Moreover, no clear cut directions have been received from NEPRA Authority.
f.	To submit basis/working on changing terms and conditions of conditions of lifeline consumers (issue raised by IESCO) in the tariff petition for FY 2014-15.	The domestic consumers having single phase connections be treated as lifeline. The prescribed criteria for such consumers be the same i.e. having average consumption of 50 units for six consecutive months.
g.	To submit the next tariff petitions for FY 2014-15 in accordance with the changed title.	Tariff Petition FY 2014-15 will be submitted accordingly.


 Finance Director
 GEPCO, Gujranwala


 25/8


 25/8

///

GUJRANWALA ELECTRIC POWER COMPANY LIMITED
MONTH WISE LINE LOSSES STATEMENT (As per CPPA Invoice)
FOR FY 2013-14

Months	Units Purchased	Units Received by Ros	Units Lost	Transmission Losses %	Units Sold	Units Lost During Distribution	Distribution Losses %	Total Difference	Total Loss %
Jul-13	800,773,233	784,267,564	16,505,669	2.06	649,423,267	134,844,297	17.19	151,349,966	18.90
Aug-13	820,966,213	803,118,690	17,847,523	2.17	701,675,960	101,442,730	12.63	119,290,253	14.53
Sep-13	798,326,022	780,500,205	17,825,817	2.23	724,493,488	56,006,717	7.18	73,832,534	9.25
Oct-13	658,216,288	649,696,766	8,519,522	1.29	600,742,154	48,954,612	7.53	57,474,134	8.73
Nov-13	520,763,277	515,796,638	4,966,639	0.95	525,397,908	(9,601,270)	(1.86)	(4,634,631)	(0.89)
Dec-13	533,477,881	529,792,834	3,685,047	0.69	520,316,013	9,476,821	1.79	13,161,868	2.47
Jan-14	471,942,275	465,619,822	6,322,453	1.34	439,673,854	25,945,968	5.57	32,268,421	6.84
Feb-14	453,898,780	449,960,121	3,938,659	0.87	436,436,606	13,523,515	3.01	17,462,174	3.85
Mar-14	502,787,045	491,626,633	11,160,412	2.22	436,682,246	54,944,387	11.18	66,104,799	13.15
Apr-14	554,151,079	549,927,986	4,223,093	0.76	483,523,645	66,404,341	12.08	70,627,434	12.75
May-14	742,649,613	729,134,258	13,515,355	1.82	622,114,106	107,020,152	14.68	120,535,507	16.23
Jun-14	796,485,881	780,860,342	15,625,539	1.96	687,078,815	93,781,527	12.01	109,407,066	13.74
Total	7,654,437,587	7,530,301,859	124,135,728	1.62	6,827,558,062	702,743,797	9.33	826,879,525	10.80



Sub: INCREASE IN THE LOSSES DUE TO LOAD GROWTH

As per power market survey there is approx. 6% load growth in GEPCO. If we consider the losses after incorporating the load growth, then the losses comes as under:

$$\text{Energy Loss (El}_1\text{)} = I_1^2 Rh$$

$$\text{Energy Consumed (EC}_1\text{)} = V_1 I_1 h$$

$$\% \text{ Energy Loss}_1 = \frac{\text{Energy Loss}}{\text{Energy Consumed}} \times 100 = \frac{I_1^2 Rh}{V_1 I_1 h} \times 100$$

With 6% growth, the energy becomes

$$\text{Energy Loss (El}_2\text{)} = (1.06 I_1)^2 Rh = 1.12 I_1^2 Rh$$

$$\text{Energy Consumed (EC}_2\text{)} = 1.06 V_1 I_1 h$$

$$\% \text{ Energy Loss}_2 = \frac{\text{Energy Loss}}{\text{Energy Consumed}} \times 100 = \frac{1.12 I_1^2 Rh}{1.06 V_1 I_1 h} \times 100$$

$$\% \text{ Loss}_2 = \frac{1.12}{1.06} (\% \text{ Loss}_1)$$

$$\% \text{ Loss}_2 = 1.06 (\% \text{ Loss}_1)$$

$$\text{Losses of GEPCO for 2013 – 2014} = 10.8 \%$$

$$\text{Expected Losses of GEPCO for 2014 – 2015} = 10.8 \times 1.06 = 11.4 \%$$

Note:

El₁ = Energy Loss, El₂ = Energy Loss with 6% growth, EC₁ = Energy consumed,
EC₂ = Energy consumed with 6% growth

Example:

The following example also depicts the increase in losses due to increase in load.

Increase in losses due to increase in load (current)										
	Voltage	Current	Resistance	Time	Power Consumed	Energy Consumed	Power Loss	Energy Loss	%age Power Loss	%age Energy Loss
	Volt	Amp	Ohm	Hour	KW	KWH	KW	KWH		
	V	I	R	H	VxI/1000	VxIxH/1000	IxIxR	IxIxRxH	Power Loss/Power Consumed x100	Energy Loss/Energy Consumed x100
	415	100	1	10	71.9	718.8	10	100	13.9	13.9
	415	106	1	10	76.2	761.9	11.24	112.36	14.7	14.7
%age Increase	0	6	0	0	6	6	12.36	12.36	6	6

[Handwritten signature]

Government of Pakistan
Finance Division
(Regulations Wing)

No. F. 4(1)-Reg.6/2014

Islamabad, the 7th July, 2014.

OFFICE MEMORANDUM

Subject: - GRANT OF INCREASE IN PENSION TO CIVIL PENSIONERS OF THE FEDERAL GOVERNMENT AS WELL AS RETIRED ARMED FORCES PERSONNEL.

The President has been pleased to sanction an increase @ 10% of net pension with effect from 1st July, 2014 until further order to all civil pensioners of the Federal Government including civilians paid from Defence Estimates as well as retired Armed Forces personnel and Civil Armed Forces Personnel.

2. However, 15% increase in pension allowed vide para 2 of the Finance Division's O.M. No. F. 4(1)-Reg.6/2010-721 dated 05.07.2010, 15% increase in pension as allowed vide paras-15 of Finance Division's O.M. NO. F. No. 1(5)-Imp/2011-419 dated 04.07.2011, 20% increase in pension as allowed vide para 1 of the Finance Division O.M. No. F.4 (1)-Reg.6/2012-1144 dated 02-07-2012 and 10% increase in pension as allowed vide para 1 of the Finance Division's O.M. No. 4(1)-Reg.6/2013-1375 dated 16.07.2013 shall be admissible to the new pensioners who would retire on or after 1.07.2014.

3. The 10% increase in pension as mentioned at para 1 above will also be admissible to the pensioners who would retire on or after 01.07.2014.

4. For the purpose of admissibility of increase in pension sanctioned in this O.M. the term "Net Pension" means "Pension being drawn" minus "Medical Allowance", which shall be continued to be admissible at the level of its admissibility as on 30.06.2011

5. The increase will also be admissible on family pension granted under the Pension-cum-Gratuity Scheme, 1954, Liberalized Pension Rules, 1977, on pension sanctioned under the Central Civil Services (Extra Ordinary Pension) Rules as well as on the Compassionate Allowance under CSR-353.


6. If the gross pension sanctioned by the Federal Government is shared with any Government in accordance with the rules laid down in part-IV of Appendix III to the Accounts Code, Volume-I, the amount of the increase in pension will be apportioned between the Federal Government and the other Government concerned on proportionate basis.

7. The increase in pension sanctioned in this O.M. will not be admissible on Special Additional Pension allowed in lieu of pre-retirement orderly allowance

8. The benefit of increase in pension sanctioned in this O.M. will also be admissible to those Civil Pensioners of the Federal Government who are residing abroad (other than those residing in India and Bangladesh) who retired on or after 15.08.1947 and are not entitled to, or are not in receipt of pension increase under the British Government's Pension (increase) Acts. The payment will be made at the applicable rate of exchange.


(Muhammad Shahid Ahmed Ch.)
Deputy Secretary (R-III)

All Ministries/Divisions/Departments

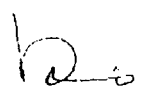

114



From pre-page:

(2)

Copy also forwarded for information to:

1. President's Secretariat (Public), Islamabad.
2. President's Secretariat (Personal), Islamabad.
3. Prime Minister's Office, Islamabad.
4. National Assembly Secretariat, Islamabad.
5. Senate Secretariat, Islamabad.
6. Election Commission of Pakistan, Islamabad.
7. Supreme Court of Pakistan, Islamabad.
8. Federal Shariat Court, Islamabad.
9. AGPR, Islamabad/Lahore/Peshawar/Karachi/Quetta.
10. Pakistan Mint, Lahore.
11. Auditor General of Pakistan, Islamabad.
12. Federal Public Service Commission, F-5/1, Agha Khan Road, Islamabad.
13. Capital Development Authority, Islamabad.
14. Cost Accounts Organization, Islamabad.
15. Military Accountant General, Rawalpindi.
16. Central Directorate of National Savings, Islamabad.
17. Chief Accounts Officer, M/O Foreign Affairs, Islamabad.
18. Financial Adviser and Chief Accounts Officer, Pakistan Railways, Lahore.
19. All Financial Advisers/Deputy Financial Advisors attached to Ministries/Divisions etc and all officers of Finance Division.
20. Secretariat Training Institute, Islamabad.
21. Federal Tax Ombudsman's Secretariat, Islamabad.
22. DG Post Offices, Islamabad.
23. Office of the Chief Commissioner, Islamabad.
24. Secretary, Wafaqi Mohtasib (Ombudsman)'s Secretariat, Islamabad.
25. Pakistan Atomic Energy Commission, Islamabad.
26. All Chief Secretaries/Finance Secretaries of the Government of Punjab/ Sindh/ Khyber Pakhtun Khwa/Baluchistan & Azad State of Jammu & Kashmir.
27. Directorate General of Inspection & Training, Customs & Central Excise, 8th Floor, New Custom House, Karachi.
28. Earthquake Re-construction and Rehabilitation Authority (ERRA), Islamabad.
29. National Accountability Bureau, Islamabad.
30. Intelligence Bureau, Islamabad.
31. Member (Finance), KRL, P.O.Box.No.1384, Islamabad.
32. Controller General of Accounts, Islamabad.
33. Governor, State Bank of Pakistan, Karachi.
34. President, National Bank of Pakistan, Karachi.
35. Web Administrative, Finance Division, Islamabad (for uploading at Finance Division's Website i.e. www.finance.gov.pk).


(Muhammad Khalil)
Section Officer (Reg.6)



GOVERNMENT OF PAKISTAN
FINANCE DIVISION
(Regulations Wing)
FBC Building, Near State Bank of Pakistan

F.No.1(4)Imp/2014-663

Islamabad, the 7th July, 2014

OFFICE MEMORANDUM

Subject:- GRANT OF ADHOC RELIEF ALLOWANCE-2014 @ 10% OF BASIC PAY AND INCREASE IN MEDICAL ALLOWANCE OF THE CIVIL EMPLOYEES OF THE FEDERAL GOVERNMENT

The President has been pleased to sanction with effect from 1st July, 2014 and till further orders, an Adhoc Relief Allowance-2014 @ 10% of basic pay to all the civil employees of the Federal Government as well as the civilians paid from Defence Estimates including contingent paid staff and contract employees employed against civil posts in Basic Pay Scales on standard terms and conditions of contract appointment.

2. The amount of Adhoc Relief Allowance-2014:-
- will be subject to Income Tax.
 - will be admissible during leave and entire period of LPR except during extra ordinary leave.
 - will not be treated as part of emoluments for the purpose of calculation of Pension/gratuity and recovery of House Rent.
 - will not be admissible to the employees during the tenure of their posting/deputation abroad.
 - will be admissible to the employees on their repatriation from posting/deputation abroad at the rate and amount which would have been admissible to them had they not been posted abroad.

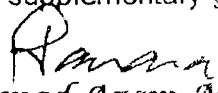
3. The term "Basic Pay" for the purpose of Adhoc Relief Allowance-2014 will also include the amount of the personal pay granted on account of annual increment(s) beyond the maximum of the existing pay scales.

Medical Allowance

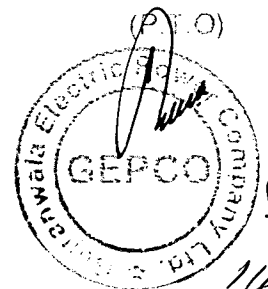
4. The President has further been pleased to sanction 20% increase in Medical Allowance to employees in BPS-1 to 15 in the following manner:

BPS	Existing Rate	Revised Rate
1 to 15	Rs.1,000/-	Rs.1,200/-

5. The above Adhoc Relief Allowance-2014 and Medical Allowance shall be accommodated from within the budgetary allocation for the year 2014-15 by the respective Ministries/Divisions/Departments and no supplementary grants would be given on this account.


(Muhammad Azam Awan)
Section Officer (Imp)



ALL MINISTRIES/DIVISIONS/DEPARTMENTS
c.c web master



Copy also forwarded for information to:

1. President's Secretariat (Public), Islamabad.
2. President's Secretariat (Personal), Islamabad.
3. Prime Minister's Office (Internal), Islamabad.
4. Prime Minister's Office (Public), Islamabad.
5. National Assembly Secretariat, Islamabad.
6. Senate Secretariat, Islamabad.
7. Election Commission of Pakistan, Islamabad.
8. Supreme Court of Pakistan, Islamabad.
9. Federal Shariat Court, Islamabad.
10. Auditor General of Pakistan, Islamabad.
11. Controller General of Accounts, Islamabad.
12. AGPR, Islamabad/Lahore/Peshawar/Karachi/Quetta.
13. Military Accountant General, Rawalpindi.
14. All Financial Advisers/Deputy Financial Advisers attached to Ministries/Divisions etc and all officers of Finance Division.
15. Chief Accounts Officer, M/O Foreign Affairs, Islamabad.
16. Financial Adviser and Chief Accounts Officer, Pakistan Railways, Lahore.
17. All Chief Secretaries/Finance Secretaries of the Government of Punjab/Sindh/Khyber Pakhtunkhwa/Balochistan/Azad State of Jammu & Kashmir and Gilgit Baltistan.
18. Capital Development Authority, Islamabad.
19. Office of the Chief Commissioner, Islamabad.
20. Federal Public Service Commission, F-5/1, Agha Khan Road, Islamabad.
21. Secretary, Wafaqi Mohtasib (Ombudsman)'s Secretariat, Islamabad.
22. Pakistan Atomic Energy Commission, Islamabad.
23. Central Directorate of National Savings, Islamabad.
24. National Accountability Bureau, Islamabad.
25. Member (Finance), KRL, P.O.Box.No.1384, Islamabad.
26. Intelligence Bureau, Islamabad.
27. Pakistan Mint, Lahore.
28. DG Post Offices, Islamabad.
29. Economic Adviser's Wing, Finance Division, "S" Block, Pak. Sectt. Islamabad.
30. Secretariat Training Institute, Islamabad.
31. Directorate General of Inspection & Training, Customs & Central Excise, 8th Floor, New Customs House, Karachi.
32. Earthquake Reconstruction & Rehabilitation Authority (ERRA), Islamabad.
33. Federal Tax Ombudsman's Secretariat, Islamabad.
34. Cost Accounts Organization, Islamabad.
35. Web Administrator, Finance Division, Islamabad (for uploading at Finance Division's website i.e. www.finance.gov.pk)


(Muhammad Azam Awan)
Section Officer (Imp)

Financial Impact of Manpower (on creation of new posts/seprations) in IGTD During FY-2014-15

S.NO	BPS	Total	Basic Salary	H.Rent	Convey	Medical Allowance	Special Allowance	Adhoc Relief 50% 2010	Adhoc Relief @ 15% 2011	Adhoc Relief @ 20% 2012	Adhoc Relief @ 10% 2013	Adhoc Relief @ 10% 2014	Total Per Month per Person	Total Per Month	Total Per Year
1	20	3	52,450	10,505			10,000	11,673	3,502	10,490	5,245	5,245	109,110	327,329	3,927,942
2	19	7	47,000	8,856		-	10,000	9,840	2,952	9,400	4,700	4,700	97,448	682,136	8,185,632
3	18	19	35,000	5,810		-	10,000	6,455	1,937	7,000	3,500	3,500	73,201	1,390,819	16,689,828
4	17	49	16,000	4,433	5,000	-	10,000	4,925	1,478	3,200	1,600	1,600	48,235	2,363,515	28,362,180
TOTAL GAZZETTED		78	150,450	29,603	5,000	-	40,000	32,893	9,868	30,090	15,045	15,045	327,994	4,763,799	57,165,582
5	16	77	10,000	2,727	5,000	-	-	3,030	909	2,000	1,000	1,000	25,666	1,976,282	23,715,384
6	15	139	8,500	2,349	2,856	1,100	-	2,760	828	1,700	850	850	21,793	3,029,227	36,350,724
7	14	155	8,000	2,214	2,856	1,100		2,460	738	1,600	800	800	20,568	3,188,040	38,256,480
8	13	57	7,500	2,090	2,856	1,100		2,323	697	1,500	750	750	19,566	1,115,234	13,382,802
9	12	32	7,000	1,960	2,856	1,100		2,178	653	1,400	700	700	18,547	593,488	7,121,856
10	11	33	6,600	1,852	2,856	1,100		2,058	617	1,320	660	660	17,723	584,843	7,018,110
11	10	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	9	162	6,200	1,719	1,932	1,100		1,910	573	1,240	620	620	15,914	2,578,068	30,936,816
13	8	19	6,000	1,649	1,932	1,100		1,828	548	1,200	600	600	15,457	293,683	3,524,192
14	7	289	5,800	1,589	1,932	1,100		1,765	530	1,160	580	580	15,035	4,345,115	52,141,380
15	6	201	5,600	1,544	1,932	1,100		1,715	515	1,120	560	560	14,645	2,943,645	35,323,740
16	5	425	5,400	1,503	1,932	1,100		1,670	501	1,080	540	540	14,266	6,063,050	72,756,600
17	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	3	8	5,050	1,413	1,785	1,100		1,570	471	1,010	505	505	13,409	107,272	1,287,264
19	2	5	4,900	1,366	1,785	1,100		1,518	455	980	490	490	13,084	65,418	785,010
20	1	175	4,800	1,337	1,785	1,100		1,485	446	960	480	480	12,872	2,252,600	27,031,200
TOTAL NON GAZZETED		1,777	91,350	25,310	34,295	14,300	-	28,268	8,480	18,270	9,135	9,135	238,543	29,135,964	349,631,560
GRAND TOTAL		1,855	241,800	54,914	39,295	14,300	40,000	61,160	18,348	48,360	24,180	24,180	566,537	33,899,762	406,797,140

Free Supply 200

Per Month 371,00

Per Year Units 4,452,00

Free Supply Cost 62,595,12

Total Financial Impact Approx 469,392,26



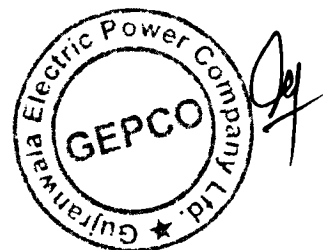
SUMMARY OF GEPCO MANPOWER STATEMENT AS ON 30-06-2014

S.NO	BPS	SANCTIONED			HELD			VACANT		
		TECH	NON-TECH	TOTAL	TECH	NON-TECH	TOTAL	TECH	NON-TECH	TOTAL
1	20	7	3	10	7	2	9	0	1	1
2	19	14	10	24	11	5	16	3	5	8
3	18	76	22	98	72	15	88	4	7	10
4	17	216	61	277	147	51	198	69	10	79
TOTAL OFFICERS		313	96	409	237	73	311	76	23	98

1	16	120	158	278	118	144	262	2	14	16
2	15	685	37	722	424	33	457	261	4	265
3	14	454	824	1278	350	591	941	104	233	337
4	13	115	0	115	109	0	109	6	0	6
5	12	36	15	51	22	9	31	14	6	20
6	11	161	19	180	115	10	125	46	9	55
7	10	0	0	0	0	0	0	0	0	0
8	9	1515	322	1837	1385	315	1700	130	7	137
9	8	2	63	65	1	40	41	1	23	24
10	7	3091	748	3839	2874	387	3261	217	361	578
11	6	1123	0	1123	655	0	655	468	0	468
12	5	4709	52	4761	3676	24	3700	1033	28	1061
13	4	0	0	0	0	0	0	0	0	0
14	3	821	91	912	483	46	529	338	45	383
15	2	0	35	35	0	30	30	0	5	5
16	1	0	1188	1188	0	746	746	0	442	442
TOTAL OFFICIALS		12832	3552	16384	10212	2375	12587	2620	1177	3797

GRAND TOTAL	13145	3648	16793	10449	2448	12898	2696	1200	3895
--------------------	--------------	-------------	--------------	--------------	-------------	--------------	-------------	-------------	-------------

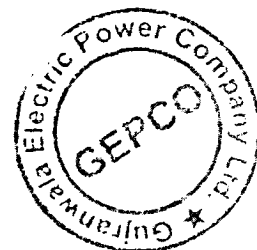
CATEGORY	SS	HELD	VACANT
OFFICER	409	311	98
STAFF TECH	12832	10212	2620
STAFF NON TECH	3552	2375	1177
GRAND TOTAL	16793	12898	3895



GEPCO MANPOWER STATISTICS-OFFICERS

AS ON 30.06.2014

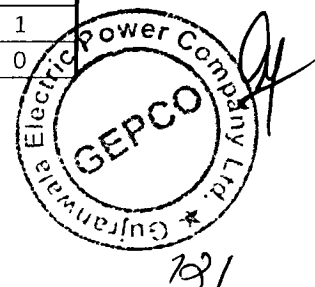
S.NO	S.NO	TYPE	NOMEN CLATURE OF THE POST	BPS	SANCTIONED	HELD	VACANT
1	TECH	20	CHIEF ENGINEERS	20	7	6	1
2	NON-TECH		HUMAN RESOURCES & ADMIN DIRECTOR		1	1	0
3	NON-TECH		CUSTOMER SERVICES DIRECTOR		1	1	0
4	NON-TECH		FINANCE DIRECTOR		1	1	0
TOTAL					10	9	1
1	TECH	19	SUPTD: ENGINEERS	19	12	9	3
2	TECH		MANAGER (CIVIL)		1	1	0
3	TECH		MANAGER (MIS)		1	1	0
4	NON-TECH		MANAGER (ADMN/HRM/L&L)		3	2	1
5	NON-TECH		COMPANY SECRETARY		1	0	1
6	NON-TECH		HEAD OF INTERNAL AUDIT		1	1	0
7	NON-TECH		MANAGER (CUSTOMER SERVICES)		1	1	0
8	NON-TECH		MANAGER (FINANCE)		3	0	3
9	NON-TECH		MANAGER (M.M)		1	1	0
TOTAL					24	16	8
1	TECH	18	SENIOR ENGINEER	18	69	68	1
2	TECH		WMC		1	0	1
3	TECH		DEPUTY MANAGER (ENVIRONMENT & SAFEGUARD)		1	0	1
4	TECH		DEPUTY MANAGER (MIS)		4	4	0
5	TECH		DEPUTY MANAGER (TPT)		1	0	1
6	NON-TECH		DEPUTY MANAGER (HRM/ADMIN/PRO/L&L)		5	1	4
7	NON-TECH		DEPUTY MANAGER (PROPERTY)		1	1	0
8	NON-TECH		SR. WAPDA MAGISTRATE		1	0	1
9	NON-TECH		DEPUTY MANAGER (INTERNAL AUDIT)		2	1	1
10	NON-TECH		DEPUTY MANAGER (COMMERCIAL) DCM		5	5	0
11	NON-TECH		DEPUTY MANAGER (FINANCE)		5	4	1
12	NON-TECH		DEPUTY MANAGER (SECURITY)		1	1	0
13	NON-TECH		DEPUTY MANAGER (M.M)/STORE		2	3	1
TOTAL					98	88	10
1	TECH	17	JR. ENGINEER	17	197	130	67
2	TECH		ASSISTANT MANAGER (CIVIL)		5	4	1
3	TECH		ASSISTANT MANAGER (ENVIRONMENT)		2	2	0
4	TECH		ASSISTANT MANAGER (MIS)		11	10	1
5	NON-TECH		ASSISTANT MANAGER (HRM)		6	3	3
6	NON-TECH		ASSISTANT MANAGER (IA) / AUDIT OFFICER		4	4	0
7	NON-TECH		ASSISTANT MANAGER (CS)		26	26	0
8	NON-TECH		HEAD MISTRESS		1	1	0
9	NON-TECH		ASSISTANT MANAGER (FINANCE)		13	10	3
10	NON-TECH		ASSISTANT MANAGER (MM)/ FIELD STORE		12	8	4
TOTAL					277	198	79
GRAND TOTAL					409	311	98



GEPCO MANPOWER STAT TECHNICAL BPS 16 AND BELOW

AS ON 30-06-2014

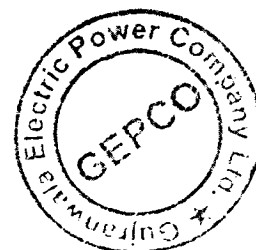
S.NO	NOMEN CLATURE OF THE POST	BPS	SANCTIONED	HELD	VACANT
1	COMPUTER OPERATOR	16	22	22	0
2	SUPERVISOR (DC)		34	34	0
3	SUPERVISOR (DE)		64	62	2
4	DATA CODER	15	53	30	23
5	DATA ENTRY OPERATOR		35	6	29
6	LS-I		493	297	196
7	SSO-I		104	91	13
8	HDM GRADE-A	14	7	6	1
9	SSO-II		104	77	27
10	LS-II		343	267	76
11	HDM GRADE-B	13	32	22	10
12	LINEFOREMAN-I		41	63	-22
13	FOREMAN M&T		6	5	1
14	SECTION SUPERVISOR		11	8	3
15	FOREMAN SS&T		11	10	1
16	FOREMAN-T&G		6	1	5
17	OPERATIONAL FOREMAN		8	0	8
18	ASSTT.DRAFTSMAN	12	20	11	9
19	TEST INSPECTOR		13	11	2
20	TEST INSPECTOR-T&I		3	0	3
21	A.C PLANT FOREMAN	11	1	1	0
22	SUB ENGINEER (CIVIL)		14	13	1
23	ASSTT FOREMAN CONST.		3	1	2
24	LINEFOREMAN-II		44	42	2
25	ASSIT FOREMAN M&T		8	2	6
26	LAB ASSISTANT M&T		13	4	9
27	TEST ASSISTANT		14	13	1
28	MRS-I		19	26	-7
29	ASSTT FOREMAN SS&T		23	8	15
30	LAB ASSISTANT SS&T		5	5	0
31	ASSTT FOREMAN T&G		13	0	13
32	LAB ASSISTANT T&I		3	0	3
33	TPT SUPERVISOR		1	0	1
34	LINEMAN-I	9	1355	1288	67
35	MRS-II		86	70	16
36	ELECT-I SS&T		2	0	2
37	FITTER-I SS&T		24	3	21
38	FITTER LINEMAN-T&G		47	24	23
39	FITTER T&I		1	0	1
40	A.C PLANT MECHANIC	8	1	1	0
41	CARE TAKER R/HOUSE SKT		1	0	1
42	ELECTRICIAN (GCC)		1	0	1
43	TRACER		66	35	31
44	LINEMAN-II		1320	1281	39
45	FITTER M&T		15	2	13
46	METER MECHANIC		20	10	10
47	OVEN OPERATOR		1	0	1
48	RELAY MECHANIC		1	1	0



GEPCO MANPOWER STAT TECHNICAL BPS 16 AND BELOW

AS ON 30-06-2014

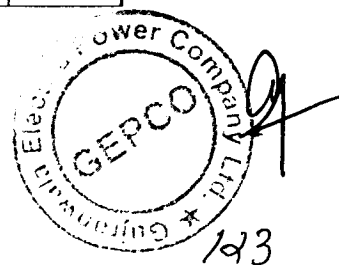
S.NO	NOMEN CLATURE OF THE POST	BPS	SANCTIONED	HELD	VACANT
49	WELDER	7	5	2	3
50	WINDER		5	0	5
51	METER READER		1542	1487	55
52	ELECT-II SS&T		3	0	3
53	FITTER-II SS&T		23	13	10
54	MACHINE ATTENDENT		8	4	4
55	S.S.A		65	38	27
56	SURVEYOR		10	0	10
57	CRAIN OPERATOR		6	1	5
58	DRIVER	6	525	426	99
59	FORK LIFTER OPERATOR		5	2	3
	SECURITY GUARD		588	227	361
60	BLACK SMITH		5	0	5
61	ASSISTANT LINEMAN	5	4408	3500	908
62	HELPER M&T		52	35	17
63	ASSA		210	133	77
64	ASSISTANT FITTER (SS&T)		24	8	16
65	HELPER (T&I)		11	0	11
66	CARPENTOR		3	0	3
67	MASSON		1	0	1
68	BILL DISTRIBUTOR	3	744	458	286
69	LORRY CLEANER		77	25	52
GRAND TOTAL			12832	10212	2620



GEPCO MANPOWER STAT NON-TECHNICAL BPS 16 AND BELOW

AS ON 30-06-2014

S.NO	NOMEN CLATURE OF THE POST	BPS	SANCTIONED	HELD	VACANT
1	ASSISTANT MANAGER (ATTORNY)	16	1	0	1
2	SPORTS OFFICER		1	1	0
3	STENOGRAPHER GRADE-I		26	21	5
4	TEHSILDAR		5	2	3
5	ASSISTANT AUDIT OFFICER		22	20	2
6	COMPUTER TEACHER		1	0	1
7	PHYSICAL TRAINING SUPERVISOR		1	1	0
8	PRIMARY TEACHER/TGT		6	1	5
9	TGT-ENGLISH		2	2	0
10	TGT-HOME ECONOMICS		1	0	1
11	TGT-ORIENTAL LANGUAGE TEACHER		1	0	1
12	TGT-URDU		2	2	0
13	ACCOUNTS OFFICER		29	28	1
14	DIVISIONAL ACCOUNTS OFFICER		56	54	2
15	SR.SUPERINTENDENT		4	12	-8
16	COMMERCIAL SUPPDT	15	23	18	5
17	LIBRARIAN		1	0	1
18	ADMIN OFFICER (Jr Superintendent)		9	10	-1
19	SECURITY INSPECTOR		4	5	-1
20	ASSISTANT LAND ACQUISITION OFFICER	14	1	1	0
21	STENOGRAPHER GRADE-II		64	30	34
22	AUDIT ASSISTANT		65	38	27
23	STOCK VERIFIER		3	1	2
24	ASSISTANT BC/DC		6	0	6
25	COMMERCIAL ASSISTANT		428	374	54
26	ACCOUNTS ASSISTANT		170	75	95
27	CASHIER		8	0	8
28	HEAD CLERK/ASSTT		69	66	3
29	STORE SYSTEM SUPERVISOR (VLK)		10	6	4
30	SR.STORE KEEPER	12	15	9	6
31	JR.STORE KEEPER	11	19	10	9
32	QANOONGO	9	1	1	0
33	SENIOR CLERK		318	297	21
34	STORE/STOCK CLERK		21	15	6
35	KHATIB CUM IMAM		3	2	1
36	SECUTIRY SERGEANT	8	62	40	22
37	SENIOR STORE KEEPER (GCC)		1	0	1
38	TELEPHONE COMPLAINT CLERK	7	154	25	129
39	TELEPHONE OPERATOR		5	1	4
40	AUDITOR		8	0	8
41	JUNIOR CLERK (AUDIT)		2	0	2
42	JUNIOR CLERK (RO SIDE)		160	58	102
43	LAB ASSISTANT (SCHOOL)-PHY/CHEM/BIO		3	0	3
44	JUNIOR CLERK (ACCOUNTS SIDE)		16	8	8
45	JUNIOR CLERK (OPERATION SIDE)		379	295	84
46	COOK	5	6	2	4
47	GESTATNOR OPERATOR		3	2	1
48	NAIB COURT/EHALMAD		1	4	-3
49	PATWARI		1	0	1
50	PPC OPERATOR		2	1	1
51	PAINTER		1	0	1
52	TUBEWEL OPERATOR		12	7	5
53	TURNER		1	0	1
54	WORK MISTARY		5	2	3



GEPCO MANPOWER STAT NON-TECHNICAL BPS 16 AND BELOW

AS ON 30-06-2014

S.NO	NOMEN CLUTURE OF THE POST	BPS	SANCTIONED	HELD	VACANT
55	LEDGER CLERK		3	0	3
56	RECEPTIONIST		2	0	2
57	KHADAM CUM MOAZZAN		5	4	1
58	GATE CLERK		10	2	8
59	STORE HELPER	3	82	43	39
60	CRAIN HELPER		2	2	0
61	MORTER MAIT		7	1	6
62	DAFTRI	2	31	29	2
63	DEFADAR		1	0	1
64	QASID		1	1	0
65	LIBRARY ATTENDANT (SCHOOL)		1	0	1
66	OIL CLEANER		1	0	1
67	AYA	1	1	1	0
68	BAHISHTI		1	1	0
69	BEARER		8	1	7
70	CHOWKIDAR		257	196	61
71	DAK RUNNER		1	0	1
72	MALI		145	55	90
73	N/QASID		535	377	158
74	SANITARY WORKER (PART TIME)		10	10	0
75	SANITORY WORKER		229	104	125
76	STORE COOLI		1	1	0
GRAND TOTAL			3552	2375	1177





Tele: 055-9200519-26

Fax: 055-9200122

Website: www.gepcocom.pkOFFICE OF THE
CHIEF EXECUTIVE OFFICER (GEP CO)
565/A MODEL TOWN, GUJRANWALANo. 748/18221-27 /File No.EB-592Dated: 11/07/2014**OFFICE ORDER**

The BOD, GEPCO during its 38th Meeting, held on 14-07-2014 at GEPCO Head Quarter, Gujranwala has been pleased to accord approval vide Agenda Item No.3(e) for the sanction of staff according to the yardstick-1988 for 13 No. newly constructed / augmented Grid Stations. Detail of staff is as under please:-

1. 132 KV G.I.S Grid Station, Sheranwala Bagh, Gujranwala.

Sr No.	Name of Post	Total Requirement of Posts as per Yardstick-1988
1.	SSO-I, Incharge	1
2.	SSO-I, Shift Incharge	4
3.	ASSA	4
4.	AFM	1
5.	Fitter-II	1
6.	Security Guard	4
7.	Mali	1
8.	Sweeper	1
Total		17

2. 132 KV A.I.S Grid Station Godhpur, Sialkot.

Sr No.	Name of Post	Total Requirement of Posts as per Yardstick-1988
1.	SSO-I, Incharge	1
2.	SSO-I, Shift Incharge	4
3.	ASSA	4
4.	AFM	1
5.	Fitter-II	1
6.	Security Guard	4
7.	Mali	2
8.	Sweeper	1
Total		18

3. 132 KV Grid Station Old Power House G.I.S, Sialkot.

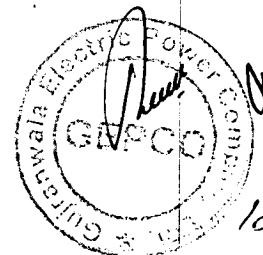
Sr No.	Name of Post	Total Requirement of Posts as per Yardstick-1988
1.	SSO-I, Incharge	1
2.	SSO-I, Shift Incharge	4
3.	ASSA	4
4.	AFM	1
5.	Fitter-II	1
6.	Security Guard	4
7.	Mali	2
8.	Sweeper	1
Total		18

4. 132 KV Grid Station, Phalia.

Sr No.	Name of Post	Total Requirement of Posts as per Yardstick-1988
1.	SSO-I, Incharge	1
2.	SSO-I, Shift Incharge	4
3.	ASSA	4
4.	AFM	1
5.	Fitter-II	1
6.	Security Guard	4
7.	Mali	2
8.	Sweeper	1
Total		18

5. 132 KV Grid Station Ratti, Gujrat.

Sr No.	Name of Post	Total Requirement of Posts as per Yardstick-1988
1.	SSO-I, Incharge	1
2.	SSO-I, Shift Incharge	4
3.	ASSA	4
4.	AFM	1
5.	Fitter-II	1



7.	Mali	2
8.	Sweeper	1
Total		18

6. 132 KV Grid Station, Khiali.

Sr No.	Name of Post	Total Requirement of Posts as per Yardstick-1988
1.	SSO-I, Incharge	1
2.	SSO-I, Shift Incharge	4
3.	ASSA	4
4.	AFM	1
5.	Fitter-II	1
6.	Security Guard	4
7.	Mali	2
8.	Sweeper	1
Total		18

7. 132 KV Grid Station, Awan Sharif.

Sr No.	Name of Post	Total Requirement of Posts as per Yardstick-1988
1.	SSO-I, Incharge	1
2.	SSO-I, Shift Incharge	4
3.	ASSA	4
4.	AFM	1
5.	Fitter-II	1
6.	Security Guard	4
7.	Mali	2
8.	Sweeper	1
Total		18

8. 132 KV Grid Station, Hafizabad-II.

Sr No.	Name of Post	Total Requirement of Posts as per Yardstick-1988
1.	SSO-I, Incharge	1
2.	SSO-I, Shift Incharge	4
3.	ASSA	4
4.	AFM	1
5.	Fitter-II	1
6.	Security Guard	4
7.	Mali	3
8.	Sweeper	1
Total		19

9. 132 KV Grid Station, New Daska.

Sr No.	Name of Post	Total Requirement of Posts as per Yardstick-1988
1.	SSO-I, Incharge	1
2.	SSO-I, Shift Incharge	4
3.	ASSA	4
4.	AFM	1
5.	Fitter-II	1
6.	Security Guard	4
7.	Mali	3
8.	Sweeper	1
Total		19

10. 132 KV Grid Station, Chianwali.

Sr No.	Name of Post	Total Requirement of Posts as per Yardstick-1988
1.	SSO-I, Incharge	1
2.	SSO-I, Shift Incharge	4
3.	ASSA	4
4.	AFM	1
5.	Fitter-II	1
6.	Security Guard	4
7.	Mali	3
8.	Sweeper	1
Total		19

11. 132 KV Grid Station, Jalalpur Nau (conversion from 66 KV to 132 KV).

Sr No.	Name of Post	Total Requirement of Posts as per Yardstick-1988	Already Available	Deficiency/New Sanction Required
1.	SSO-I, Incharge	1	1	0
2.	SSO-I, Shift Incharge	4	0	4
3.	ASSA	4	4	0
4.	AFM	1	1	0

[Handwritten signature and initials]

6.	Security Guard	4	4	0
7.	Mali	3	1	2
8.	Sweeper	1	1	0
Total		19	12	7

12. 132 KV Grid Station, Kolo Tararr (conversion from 66 KV to 132 KV).

Sr No.	Name of Post	Total Requirement of Posts as per Yardstick-1988	Already Available	Deficiency/New Sanction Required
1.	SSO-I, Incharge	1	1	0
2.	SSO-I, Shift Incharge	4	0	4
3.	ASSA	4	4	0
4.	AFM	1	0	1
5.	Fitter-II	1	0	1
6.	Security Guard	4	4	0
7.	Mali	3	1	2
8.	Sweeper	1	1	0
Total		19	11	8

13. 132 KV Grid Station, Pindi Bhattian (conversion from 66 KV to 132 KV).

Sr No.	Name of Post	Total Requirement of Posts as per Yardstick-1988	Already Available	Deficiency/New Sanction Required
1.	SSO-I, Incharge	1	1	0
2.	SSO-I, Shift Incharge	4	0	4
3.	ASSA	4	4	0
4.	AFM	1	0	1
5.	Fitter-II	1	0	1
6.	Security Guard	4	4	0
7.	Mali	3	1	2
8.	Sweeper	1	1	0
Total		19	11	8

ABSTRACT:-

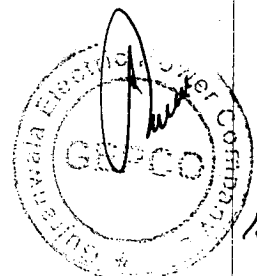
Total detail of staff required as per yardstick 1988 is as under:-

Sr No.	Name of Post	Total Requirement of Posts as per Yardstick-1988	Already Available	Deficiency/New Sanction Required
1.	SSO-I, Incharge	13	3	10
2.	SSO-I, Shift Incharge	52	0	52
3.	ASSA	52	12	40
4.	AFM	13	1	12
5.	Fitter-II	13	0	13
6.	Security Guard	52	12	40
7.	Mali	31	3	28
8.	Sweeper	13	3	10
Grand Total		239	34	205

(HASHMAT ALI KAZMI)
D.G (HR & ADMN) GEPCO

Cc:-

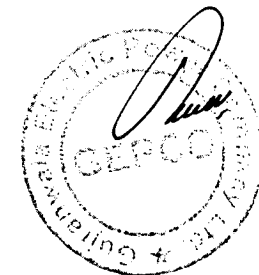
- Chief Engineer / Technical Director, GEPCO, Gujranwala.
- Chief Engineer (T&G) GEPCO, Gujranwala.
- Finance Director, GEPCO, Gujranwala.
- Company Secretary, GEPCO, Gujranwala w.r to above, please.
- Manager (GSO) Circle, GEPCO, Gujranwala.
- Deputy Manager (Security) GEPCO, Gujranwala.
- HRMIS Cell, GEPCO Head Quarter, Gujranwala.
- Master file.



Repairir and Maintenance Comparison

Description	2012-13	2013-14	Variance	%age
Repairs and Maintenance	-	-		
Rep. And Maint. - Build & C/Work On F.H.Lan	-	-		
Offices	15,354,944	17,684,334	2,329,390	15%
Other Buildings (Operating)	-	-	-	
Repairs & Maintenance - Distribution Plant	-	-	-	
Kv 132 Grid Station Equipment	25,609,363	50,654,793	25,045,430	98%
Kv 66 Grid Station Equipment	473,742	336,695	(137,047)	-29%
Kv 132 Distribution Lines	282,954	631,664	348,710	123%
Kv 11 Distribution Lines	31,562,338	34,471,077	2,908,739	9%
V 400 LOW TENSION LINES	12,686,448	10,646,115	(2,040,333)	-16%
Distribution Transformers	255,810,528	329,002,385	73,191,857	29%
Service Drop	25,651,005	25,417,341	(233,664)	-1%
Meters	255,084,094	333,104,185	78,020,092	31%
Line T&P.	15,477,753	13,479,836	(1,997,917)	-13%
Repairs & Maintenance - General Plant	-	-	-	
Computers & Office Equipment	3,096,607	3,939,775	843,168	27%
Furniture & Fixtures	1,028,945	882,943	(146,002)	-14%
Fire Safety Equipments	22,250	23,050	800	4%
Misc:	208,148	386,337	178,189	86%
Recovery Against Burnt Meters	(369,184)	(1,287,734)	(918,550)	249%
Total	641,979,933	819,372,795	177,392,862	28%

127



OK

**DIVISION WISE GENERAL DUTY TRANSFORMERS DAMAGED DURING 7/2012 TO 06/2013
IN RESPECT OF GEPCO LTD. GUJRANWALA.**

NAME OF DIVISION/CIRCLES	10KVA	15KVA	25KVA	50KVA	100KVA	200KVA	400KVA	630KVA	TOTAL NO.	PRESENT MVA
DIVN: NO.1 GRW	0	0	0	2	12	13	0	0	27	3.900
DIVN: NO.2 GRW	0	1	3	9	6	9	1	0	29	3.340
DIVN: NO.3 GRW	0	0	0	3	1	0	0	0	4	0.250
DIVN: KAMOKE	0	0	0	0	0	1	0	0	1	0.200
N/VIRKAN	0	1	1	3	6	2	0	0	13	1.190
CITY CIRCLE GRW	0	2	4	17	25	25	1	0	74	8.880
WAZIRABAD	0	0	3	15	12	14	0	0	44	4.825
HAFIZABAD	0	0	13	23	24	9	0	0	69	5.675
JALAL PUR	0	0	16	25	10	8	0	0	59	4.250
CANTT: GRW	0	0	1	7	8	4	0	0	20	1.975
DASKA	0	0	4	9	14	7	1	0	35	3.750
CANTT CIRCLE	0	0	37	79	68	42	1	0	227	20.475
DIVN:NO.1 SKT	0	0	0	0	6	11	0	0	17	2.800
DIVN:NO.2 SKT	0	0	1	2	9	5	1	0	18	2.425
CNATT: SKT	0	0	1	4	4	6	0	0	15	1.825
PASRUR	0	0	7	28	21	5	0	0	61	4.675
NAROWAL	0	0	6	55	39	13	0	0	113	9.400
S/GARH	0	0	3	26	27	4	0	0	60	4.875
DIVN:NO.3 SKT	0	0	2	6	15	16	0	0	39	5.050
SIALKOT CIRCLE	0	0	20	121	121	60	1	0	323	31.050
DIVN:NO.1 GRT	1	0	0	7	7	2	0	0	17	1.460
DIVN:NO.2 GRT	0	0	5	21	28	8	0	0	62	5.575
KHARIAN	1	2	14	12	12	4	1	0	46	3.390
M.B.DIN	0	0	8	19	29	6	0	0	62	5.250
JALAL PUR JATTAN	0	3	14	31	25	7	0	0	80	5.845
PHALIA	0	0	8	15	15	4	0	0	42	3.250
GUJRAT CIRCLE	2	5	49	105	116	31	1	0	309	24.770
TOTAL GEPCO	2	7	110	322	330	158	4	0	933	85.175

**DIVISION WISE TRANSFORMERS DAMAGED DURING 7/2013 TO 06/2014
IN RESPECT OF GEPCO LTD. GUJRANWALA.**

NAME OF DIVISION/CIRCLES	10KVA	15KVA	25KVA	50KVA	100KVA	200KVA	400KVA	630KVA	TOTAL NO.	PRESENT MVA
DIVN: NO.1 GRW	0	0	0	2	16	23	4	0	45	7.900
DIVN: NO.2 GRW	0	0	1	2	6	7	0	0	16	2.125
DIVN: NO.3 GRW	0	0	0	0	0	0	0	0	0	0.000
DIVN: KAMOKE	2	4	0	2	1	5	0	0	14	1.280
N/VIRKAN	0	0	0	4	9	7	0	0	20	2.500
CITY CIRCLE GRW	2	4	1	10	32	42	4	0	95	13.805
WAZIRABAD	0	0	3	18	23	24	0	0	68	8.075
HAFIZABAD	0	0	6	27	31	21	0	0	85	8.800
JALAL PUR	0	0	24	25	22	12	0	0	83	6.450
CANTT: GRW	0	0	3	6	10	16	0	0	35	4.575
DASKA	0	0	3	7	14	4	0	0	28	2.625
CANTT CIRCLE	0	0	39	83	100	77	0	0	299	30.525
DIVN:NO.1 SKT	0	0	0	0	10	14	0	0	24	3.800
DIVN:NO.2 SKT	0	1	4	5	13	7	0	0	30	3.065
CNATT: SKT	0	0	0	1	4	5	0	0	10	1.450
PASRUR	0	0	3	18	13	12	0	0	46	4.675
NAROWAL	0	0	8	45	41	14	0	0	108	9.350
S/GARH	0	0	5	31	31	8	0	0	75	6.375
DIVN:NO.3 SKT	0	0	4	4	13	12	0	0	33	4.000
SIALKOT CIRCLE	0	1	24	104	125	72	0	0	326	32.715
DIVN:NO.1 GRT	2	0	0	5	12	7	1	0	27	3.270
DIVN:NO.2 GRT	0	1	1	12	20	10	3	0	47	5.840
M.B.DIN	0	2	15	25	18	9	0	0	69	5.255
JALAL PUR JATTAN	0	0	7	13	20	10	0	0	50	4.825
PHALIA	4	5	54	72	54	12	0	0	201	12.865
KHARIAN	0	0	0	6	10	7	0	0	23	2.700
GUJRAT CIRCLE	6	8	77	133	134	55	4	0	417	34.755
TOTAL GEPCO	8	13	141	330	391	246	8	0	1137	111.800

Gujranwala
GEPCO
[Signature]

GUJRANWALA ELECTRIC POWER COMPANY

COMPARISON OF FUEL BETWEEN FY 2013-14 AND FY2012-13

Account Head	Jul-13 to June-14	Jul-12 to June-13	Variance	% Increase	Remarks
	(Annex - A)	(Annex - B)			
Repairs	44,335,690	35,190,508	9,145,182	25.99	Vehicles are very old due to which repair cost is in increasing trend.
Fuel And Oil	212,054,934	183,370,880	28,684,054	15.64	1). Fuel rate Enhanced Difference is Av 8.43 %. The Financial Impact is 15.4 Million. Annex C (2). CNG vehicles converted to Petrol 34 vehicle is 10.2 Million. 3). Limit Revision of 60 No Vehicles, financial impact is 9.1 Million Annex (D) .
Provincial/Local Vehicle Taxes	3,952,749	3,303,301	649,448	19.66	
TOTAL	260,343,373	221,864,689	38,478,684	17.34	



[Handwritten signature]

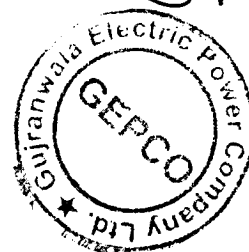
FINANCIAL IMPACT OF LIMIT REVISION OF GEPCO VEHICLES
FY 2013-14

S.NO	Division Name	Vehicle No	User Designation	Existing Limit	Revised Limit	Increase	Increase Impact
1	GRW 3	GAN-8950	SDO Ladhawala	160	350	190	257.221
2	JPB	SAB-8362	SDO Vankay	280	500	220	297.835
3	KAMOKI	GAS-1622	SDO 2 Kamoki	160	350	190	257.221
4	KAMOKI	GAI-2349	SDO 2 Kamoki	240	500	260	351.986
5	NAROWAL	GAJ-7918	Division Narawal	400	500	100	135.379
6	PASRUR	SAC-5171	SDO-2 Pasroor	400	600	200	270.759
7	GRW 1	LHO-8324	SDO Garjakh	160	240	80	108.304
8	CANIT SKI	GAS-518	SDO Rang Pura Sialkot	160	280	120	162.455
9	CITY CIRCLE GRW	LOU-8720	GSC	160	350	190	257.221
10	GRT 1	GAJ-17	Division office	500	640	140	189.531
11	GRT 1	GID-8451	Lala Musa	280	400	120	162.455
12	GRT 1	GIE-2270	Gujrat Circle	400	500	100	135.379
13	GRW 2	GAJ-5812	Xen Office	160	300	140	189.531
14	CITY CIRCLE GRW	GAI-3188	DD Technical	200	350	150	203.069
15	CITY CIRCLE GRW	GAI-3181	Xen SS&T GRW	280	350	70	94.766
16	SST GRW	GAI-691	Manager GSO	280	350	70	94.766
17	AET-1	SIF-4670	AET-1 GRW	280	350	70	94.766
18	XEN P & I	GAJ-1016	Xen P&I	280	350	70	94.766
19	RE NAROWAL	GAR-9633	RE Narawal	280	350	70	94.766
20	AEM-GRW	GAS-1478	AEM GRW	280	350	70	94.766
21	AET-2	GAS-1609	AET-2 GRW	280	350	70	94.766
22	AE-GRT	GAF-7828	Xen SS&T GRW	280	350	70	94.766
23	AI GRW	GAV-5926	Xen P&I GRW	280	350	70	94.766
24	AET-SKT	LHP-4435	AET Sialkot	280	350	70	94.766
25	AET GRT	IDF-1295	AET Rajjar	280	350	70	94.766
26	AET-GRT	GID-1346	AET Rajjar	280	350	70	94.766
27	AET-GRT	GAR-9634	Xen SS&T GRT	280	350	70	94.766
28	SST GRT	GIF-6998	Xen SS&T GRT	200	300	100	135.379
29	AEM GRW	GAK-6247	AET GRW	500	600	100	135.379
30	AET-1	LLO-7603	AET-1 GRW	400	500	100	135.379
31	AET-2	LHM-8984	AET-2 GRW	400	500	100	135.379
32	CIRCLE GRT	GAS-1484	Circle Gujrat	280	350	70	94.766
33	KAMOKI	GAQ-5702	Division Kamoki	250	300	50	67.690
34	GRW 1	GAS-1601	DCM City Circle	200	300	100	135.379
35	GRW 1	GAR-9601	Baghban Pura	160	280	120	162.455
36	GRW 3	GAB-8947	Xen 3 GRW	200	300	100	135.379
37	PASRUR	GAC-4667	Pasroor	280	500	220	297.835
38	KHARIAN	GIL-6712	SDO Kharian	280	400	120	162.455
39	M.B DIN	MB-9404	Xen M.B.Din	50	300	250	338.448
40	CANTT GRW	GAF-1690	SDO Shaheenabad	280	500	220	297.835
41	CANTT GRW	GAV-7870	SDO Shaheenabad	200	350	150	203.069
42	M & T	GAS-1588	M&T	280	350	70	94.766
43	CANTT GRW	GAJ-1014	Cantt Circle	200	280	80	108.304
44	GRW 1	LOH-7669	SDO Colony	200	280	80	108.304
45	CANTT GRW	GAI-9698	SDO Shaheenabad	200	280	80	108.304
46	PASRUR	STI-8737	Xen Pasrur	50	280	230	311.373
47	CANTT GRW	GAK-9634	SDO Aroap	280	400	120	162.455
48	CANTT GRW	GAH-9175	SDO Cantt	200	280	80	108.304
49	CANTT GRW	II/A-3779	SDO Aroop	200	280	80	108.304
50	CANTT GRW	GAK-8632	SDO Cantt	280	400	120	162.455
51	CANTT GRW	GAM-9920	SDO Cantt	200	280	80	108.304
52	CANTT GRW	GAK-6801	SDO Shaheenabad	200	280	80	108.304
53	CANTT GRW	GAJ-6154	SDO Cantt	200	280	80	108.304
54	KAMOKI	GAK-8177	SDO-3 Kamoki	280	500	220	297.835
55	M & T	GII-1643	M&T	200	280	80	108.304
56	GRW 2	GAR-7830	SDO T.M.Khan	160	280	120	162.455
57	GRW 2	GAK-9848	SDO T.M.Khan	280	400	120	162.455
58	GRW 2	GAJ-6752	SDO T.M.Khan	280	400	120	162.455
TOTAL FINANCIAL IMPACT							9,138,108

GUJRANWALA ELECTRIC POWER COMPANY

Break up Other Expenses

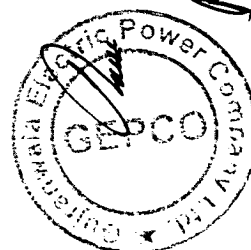
Description	FY 2013-14	FY 2012-13
Rent, rates and taxes	3,442,696	2,217,927
Power, light and water	24,671,671	20,473,183
Provision For Slow Moving/Obsolete Stores	(1,871,459)	(1,030,552)
Insurance	13,359,480	11,450,966
Advances write off	1,113,735	655,223
Professional fees	21,622,560	18,219,001
Postage and telephone	25,833,101	20,554,417
Office supplies and other expenses	78,362,587	64,416,052
Provision for doubtful debts-Energy debtors	(6,057,371)	25,315,730
Electricity bill collection charges	231,615,255	204,805,968
Licence fee-NEPRA/PEPCO/Software Fee	33,044,207	29,340,386
Audit fee	800,000	1,000,000
Advertisement & Publicity expenses	3,528,563	4,115,504
Other charges	20,596,129	15,036,550
TOTAL	450,061,153	416,570,354



**Statement of Expenditure Regarding Power Sector
WAPDA Period from 7/2013 to 6/2014**

Sr.No	Month	Amount
1	Jul-13	14,603,077.00
2	Aug-13	15,422,353.00
3	Sep-13	21,064,448.00
4	Oct-13	26,519,523.00
5	Nov-13	24,836,400.00
6	Dec-13	21,995,016.00
7	Jan-14	18,724,355.00
8	Feb-14	16,333,489.00
9	Mar-14	21,639,771.00
10	Apr-14	16,897,421.00
11	May-14	12,137,725.00
12	Jun-14	27,570,058.00
TOTAL		237,743,636.00


Dy: Manager (CA)
GEPCO Ltd. Gujranwala.



INVESTMENT/BENIFETS OF SAP WORKS FOR F.Y 2013-14

Sr. No.	HEAD	INVESTMENT		BENIFETS	
		NO. OF Works	ACTUAL INVESTMENT	SAVING MKWH	SAVING IN (RS:)
					5 YEAR
1	H.T WORKS	17	79.743	4.876	342.539
2	L.T WORKS	558	318.587	8.214	577.034
GRAND Total		575	398.330	13.090	919.573

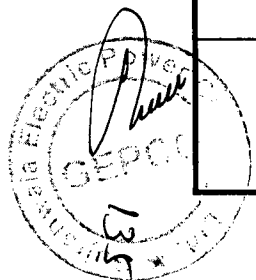
Note:- Unit Sale Price Rate is = 14.05

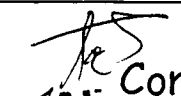


CHIEF ENGINEER (P&E)
 GEPCO GUJRANWALA

WORKS UNDER ADB LOAN (Tranche-I)

Description	Name of Work	Status
STG	Conversion of Fatehpur Grid Station from 66KV to 132KV level	Completed
	Construction of 17.24Km , 132Kv, D/C T/Line Feed for Fatehpur G/S	Completed
	Augmentation of 3No. Power Transformers at Sambrial, Jalal pur Jattan and Shaheenabad Grid Stations	Completed
ELR	24No. H.T Feeders	24 No. work Completed
DOP	18000 static Energy meters	Completed
	507 L.T proposals	507 No. work Completed
Vehicles	Low Bed Trailers and Trucks	Completed




Akhtar Ali
 Addl. Manager (Procurement)
 PMU-GEPCO GRW.

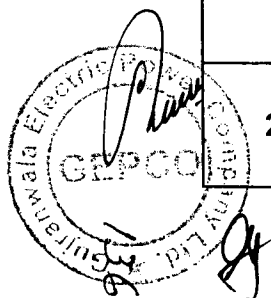
WORKS UNDER ADB LOAN (Tranche-II)

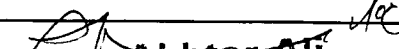
A: NEW GRIDS

Sr. No.	Name Of Grid	Type	Proposed Capacity (MVA)	Completion Schedule	Status
1	Sheranwala Bagh (Gujranwala)	GIS	80	Oct-2014	works in progress
2	Khiali Bye-Pass (Gujranwala)	AIS	80		
3	New Daska	AIS	80	Oct-2014	works in progress
4	Gohad Pur (Sialkot)		80		

B: CONVERSION

1	Kolo Tarar	AIS	52	April-2014	Completed
2	Jalal Pur Nau		52	May-2014	Completed

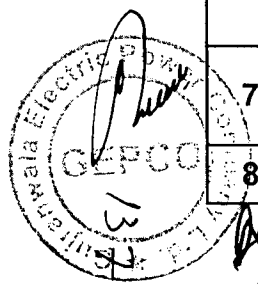




Akhtar Ali
 Addl. Manager (Procurement)
 PMU-GEPCO GRW.

WORKS UNDER ADB LOAN (Tranche-II)

C: TRANSMISSION LINES

Sr. N o.	Name Of Transmission Line	Conductor	TYPE	Length (Km)	Completion Schedule	status
1	132KV Hafizabad-II - Kolo Tarar (Feed for Kolo Tarar G/S).	Rail	SDT	9.7	Completed	
2	132KV Kolo Tarar - J.P.Nau (Feed for Jalal Pur Nau G/S).	Lynx	SDT	16.4	Completed	
3	In & Out of Nokhar- Hafizabad Line CCT. No.1 at Hafizabad-II G /S (Feed for Hafizabad-II G/S)	Lynx	D/C	15.479	Completed	
4	In & Out Nokhar- Therisansi Line at Garhi G/S (Feed for Garhi G/S)	Rail	D/C	15.6	Completed	works in progress
5	132KV Sahowala-Gohad pur (Feed for Godh pur G/S).	Rail	D/C	9.5	30-9-2014	
6	In & Out of the Existing G.H.RD-T/Sansi Line at 132KV switch yard of 500KV G/S Nokhar	Rail	D/C	25.576	30-9-2014	
7	132KV Nokhar - Hafizabad – II (Alternate Feed for Hafizabad - II G/S)	Rail	D/C	28.742	31-12-2014	
8	132KV Sahowala - Pasrur	Rail	D/C	41.306	31-12-2014	



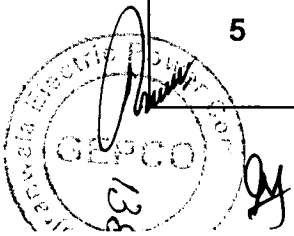

Akhtar Ali
 Addl. Manager (Procurement)
 PMU-GEPCO GRW.

WORKS UNDER ADB LOAN (Tranche-II)

D: AUGMENTATION

Sr. No.	Name Of Grid	Scope	Completion Schedule
1	Hafizabad Road GRW	Augmentation of 26MVA P.T/F with 40MVA	Completed
2	Sialkot Cantt.		Completed
3	Gujrat-I		Completed
4	Gujranwala Cantt.		Completed
5	Therisansi		Completed

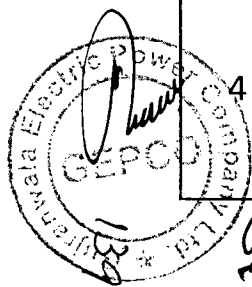

Akhtar Ali
 Addl. Manager (Procurement)
 PMU-GEPCO GRW.

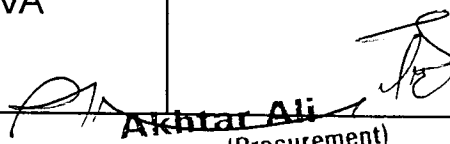


PROJECTS PROPOSED FOR FINANCING UNDER ADB LOAN TRANCE -III

CONVERSION OF GRID STATIONS FROM 66KV TO 132KV LEVEL

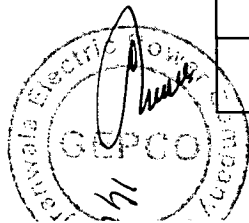
S . No.	Name of Grid Station	Voltage (KV)	No. of P.T/ F & Capacity	Status
1	66KV MALIKWAL	132	2X26 MVA	Work Awarded
2	66KV HEAD MARALA	132	2X26 MVA	
3	66KV SIRANWALI	132	2X26 MVA	
4	66KV DASKA	132	3X26 MVA	





Akhtar Ali
 Addl: Manager (Procurement)
 PMU-GEPCO GRW.

PROJECTS PROPOSED FOR FINANCING UNDER ADB LOAN TRANCE -IV

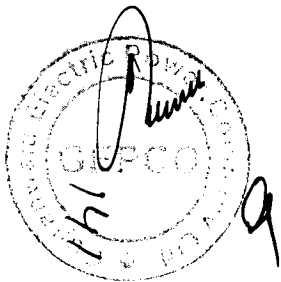
Sr. No.	Proposed Substation	Voltage Level (kV)	Type	Transformer Capacity (MVA)	Expected COD	Status
1	DINGA	132	Extension	26	June-2016	Loan Signed, Bids under Evaluation
2	FATEHPUR	132	Extension	26	June-2016	
4	HELLAN	132	Extension	26	June-2016	
8	MANGOWAL	132	Extension	26	June-2016	
11	PASRUR	132	Extension	26	June-2016	
12	Q.D.SINGH	132	Extension	26	June-2016	
13	SHAKAR GARH	132	Extension	13	June-2016	
3	GUJRAT-II	132	Augmentation	40	June-2016	
5	JALALPUR JATTAN	132	Augmentation	40	June-2016	
6	KUTHIALA SHEIKHAN	132	Augmentation	40	June-2016	
7	LALAMUSA	132	Augmentation	40	June-2016	
9	M.B. DIN	132	Augmentation	40	June-2016	
10	NAROWAL	132	Augmentation	40	June-2016	
14	WAZIRABAD	132	Augmentation	40	June-2016	




Akhtar Ali
 Addl. Manager (Procurement)
 PMU-GEPCO GRW.

KOREAN LOAN

- **Amount** : US\$ 45 Million
- **Project Name:** GEPCO Substations for Rural Distribution Construction Project
- **Scope of work:** Design, Supply, Erection, Testing & Commissioning of six (6) 132KV AIS Substations and one(1) Gas Insulated Switchgear (GIS) substation in GEPCO Area.



GEPKO

WORKS UNDER EDCF (KOREAN) LOAN

SR. NO.	NAME OF GRID	TYPE	PROPOSED CAPACITY (MVA)	Completion Schedule
1	PINDI BHATTIAN	AIS	52	Completed on 04-10-2013
2	G.T.ROAD GUJRAT (Ratti)		78	Completed on 09-12-2013
3	PHALIA		52	Completed on 16-12-2013
4	CHIANWALI		78	Completed on 9-1-2014
5	HAFIZABAD-2		78	Completed on 27-02-2014
6	AWAN SHARIF		52	Completed on 31-03-2014
7	OLD POWER HOUSE SIALKOT	GIS	78	Completed on 06-06-2014

142

4

GUJRANWALA ELECTRIC POWER COMPANY LTD

Summary Prior Year Adjustment 2013-14

Particulars	Amount (Rs in Mln)	Remarks
Reference PPP during the FY 2013-14	79,521	
Assessed Distribution Margin for the FY 2013-14	7,263	
Assessed PYA for the FY 2013-14	5,694	
Total Assesseed Revenue	92,478	
Add: 1st Qtr's PPP adjustment pertaining to the FY 2013-14	790	
2nd Qtr's PPP adjustment pertaining to the FY 2013-14	1,149	
3rd Qtr's PPP adjustment pertaining to the FY 2013-14	2,518	
4th Qtr's PPP adjustment pertaining to the FY 2013-14	3,035	Annex "V"
Less: Regulated PPP recovery on notified rates FY 2012-13	(81,250)	
Less: Regulated DM recovery on notified rates FY 2012-13	(6,645)	
Less: Regulated PYA recovery on notified rates FY 2012-13	(7,741)	
Add: Impact of consumer Mix variance for the FY 2013-14	939	Annex "AA"
Add: Tax paid during FY 2013-14	10	Annex "W"
Add: Revision of CPPA Final Invoice FY 2010-11	101	Annex "X"
Less: Revision of CPPA Final Invoice FY 2011-12	(794)	Annex "Y"
Add: Revision of CPPA Final Invoice FY 2012-13	442	Annex "Z"
Add: Long term retirement benefits of employees retired before 01-07-1998	238	Annex "Q"
Add: Working Capital	3,217	
Net Prior Year Adjustment	8,486	



244

1 Regulated PPP Recovery on notified rates FY 2012-13 (Standard)

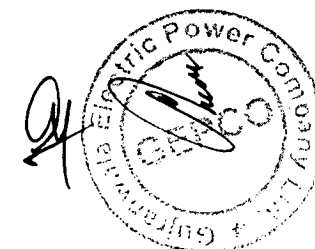
Particulars	Jul-13	Aug-13	Sep-13	Qtr-1	Oct-13	Nov-13	Dec-13	Qtr-2	Jan-14	Feb-14	Mar-14	Qtr-3	Apr-14	May-14	Jun-14	Qtr-4	Total
Units MWh Actual	800.773	820.966	798.326	2,420.065	658.216	520.763	533.478	1,712.457	471.942	453.899	502.787	1,428.628	554.151	742.650	796.486	2,093.287	7,654.438
Adjusted Units Nepra base MWh	716.692	734.765	714.502	2,165.959	589.104	466.083	477.463	1,532.649	422.388	406.239	449.994	1,278.622	495.965	664.671	712.855	1,873.491	6,850.722
Adjusted PPP Rate Rs/Kwh	11.8600	11.8600	11.8600	11.8600	11.8600	11.8600	11.8600	11.8600	11.8600	11.8600	11.8600	11.8600	11.8600	11.8600	11.8600	11.8600	11.8600
Regulated PPP Recovery Rs in M.in.	8,499.968	8,714.310	8,473.991	25,688.269	6,986.768	5,527.746	5,662.708	18,177.222	5,009.526	4,817.999	5,336.934	15,164.459	5,882.147	7,883.003	8,454.459	22,219.609	81,249.559

2 Regulated DM Recovery on notified rates FY 2012-13

Particulars	Jul-13	Aug-13	Sep-13	Qtr-1	Oct-13	Nov-13	Dec-13	Qtr-2	Jan-14	Feb-14	Mar-14	Qtr-3	Apr-14	May-14	Jun-14	Qtr-4	Total
Units MWh Actual	800.773	820.966	798.326	2,420.065	658.216	520.763	533.478	1,712.457	471.942	453.899	502.787	1,428.628	554.151	742.650	796.486	2,093.287	7,654.438
Adjusted Units Nepra base MWh	716.692	734.765	714.502	2,165.959	589.104	466.083	477.463	1,532.649	422.388	406.239	449.994	1,278.622	495.965	664.671	712.855	1,873.491	6,850.722
DM Rate Rs/kwh	0.9700	0.9700	0.9700	0.9700	0.9700	0.9700	0.9700	0.9700	0.9700	0.9700	0.9700	0.9700	0.9700	0.9700	0.9700	0.9700	-
DM Recovery Rs. in M.in.	695.191	712.722	693.067	2,100.980	571.430	452.101	463.139	1,486.670	409.717	394.052	436.495	1,240.263	481.086	644.731	691.469	1,817.287	6,645.200

3 Regulated PYA Recovery on notified rates FY 2012-13

Particulars	Jul-13	Aug-13	Sep-13	Qtr-1	Oct-13	Nov-13	Dec-13	Qtr-2	Jan-14	Feb-14	Mar-14	Qtr-3	Apr-14	May-14	Jun-14	Qtr-4	Total
Units MWh Actual	800.773	820.966	798.326	2,420.065	658.216	520.763	533.478	1,712.457	471.942	453.899	502.787	1,428.628	554.151	742.650	796.486	2,093.287	7,654.438
Adjusted Units Nepra base MWh	716.692	734.765	714.502	2,165.959	589.104	466.083	477.463	1,532.649	422.388	406.239	449.994	1,278.622	495.965	664.671	712.855	1,873.491	6,850.722
PYA Rate Rs/kwh	1.1300	1.1300	1.1300	1.1300	1.1300	1.1300	1.1300	1.1300	1.1300	1.1300	1.1300	1.1300	1.1300	1.1300	1.1300	1.1300	-
PYA Recovery Rs. in M.in.	809.862	830.284	807.387	2,447.533	665.687	526.674	539.533	1,731.894	477.299	459.051	508.494	1,444.843	560.441	751.079	805.526	2,117.045	7,741.315



Calculation of Quarterly Adjustment (Standard)

Annex "A"

A) Actual Monthly Power Purchase Price FY 2013-14

Particulars	Jul-13	Aug-13	Sep-13		Oct-13	Nov-13	Dec-13		Jan-14	Feb-14	Mar-14		Apr-14	May-14	Jun-14	
Units Actual: VxWh	801	821	798	2,420	658	521	533	1,712	472	454	503	1,429	554	743	796	2,093
Energy Charges Rs. in V x h	5,417	5,550	5,247	16,213	5,430	3,800	4,737	13,968	5,582	3,440	4,478	13,500	4,706	5,607	5,921	16,234
Variable O & V	173	172	160	508	149	119	143	411	132	113	140	385	150	191	195	536
CPP Rs. in V x h	1,831	1,798	1,786	5,415	1,564	1,507	1,596	4,667	2,075	1,154	1,675	4,904	1,748	1,790	2,033	5,571
UoSc Rs. in V x h	181	168	168	517	126	135	145	406	200	129	139	468	142	175	208	525
Total	7,604	7,688	7,361	22,653	7,270	5,561	6,621	19,452	7,989	4,836	6,432	19,257	6,746	7,762	8,357	22,866

B) NEPRA Determined Purchase Price Financial Year 2012-13 (Notified Tariff)

Particulars	Jul-13	Aug-13	Sep-13	Oct-13	Oct-13	Nov-13	Dec-13	Jan-14	Jan-14	Feb-14	Mar-14	Apr-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14
Units MxWh	764	821	794	2,379	648	547	466	1,661	358	422	483	1,263	509	618	660	1,787	7,090
Energy Charges Rs.in Min	5,393	5,806	4,964	16,163	4,855	3,807	3,667	12,329	3,430	3,312	4,789	11,531	5,080	5,174	4,959	15,213	55,236
Variable O & V	167	170	161	498	150	122	115	387	94	104	121	319	130	146	146	421	1,625
CPP Rs. in Min	1,706	1,604	1,601	4,910	1,544	1,305	1,317	4,166	1,262	1,348	1,503	4,113	1,490	1,711	1,709	4,909	18,098
UoSc Rs. in Min	160	145	170	474	142	124	114	380	104	127	147	378	148	173	179	500	1,733
Total	7,425	7,724	6,896	22,045	6,691	5,358	5,213	17,262	4,890	4,891	6,560	16,341	6,848	7,203	6,993	21,043	76,692

A-B PPP Quartely Adj.on NEPRA base

Particulars	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Total	Total			
Energy Charges Rs.in Min	24	(256)	283	50	575	(7)	1,070	1,639	2,152	128	(311)	1,969	(374)	433	962	1,021	4,678
Variable O & V	8	2	(1)	10	(1)	(3)	28	24	38	9	19	66	20	46	50	115	216
CPP Rs. in Min	125	195	185	504	20	202	279	501	813	(194)	172	791	259	79	324	662	2,458
UoSc Rs. in Min	22	23	(2)	43	(16)	11	31	26	96	2	(8)	90	(6)	2	29	25	184
Total	179	(37)	465	607	579	203	1,408	2,190	3,099	(55)	(128)	2,916	(101)	559	1,364	1,822	7,536
Less FPA on standard base (Refunded)/Recovered	(194)	(211)	222	(183)	429	149	464	1,041	910	(98)	(415)	398	(668)	(495)	(50)	(1,212)	44
Quartely Adjustment	372	174	243	790	150	55	944	1,149	2,188	43	287	2,518	566	1,054	1,414	3,035	7,492

FPA CALCULATION ON REGULATORY BASIS

Particulars	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Total	2012-13			
Actual Units Purchased	801	821	798	2,420	658	521	533	1,712	472	454	503	1,429	554	743	796	2,093	7,654
Standard Units sold (at 10.50% loss) Less Standard Life Line Units (3.90%)	717	735	715	2,166	589	466	477	1,533	422	406	450	1,279	496	665	713	1,873	6,851
Determined Mix of Life Line FY 2012-13 Less Agricultural Units (5.29%) Determined Mix of Agriculture FY 2012-13	28	29	28	84	23	18	19	60	16	16	18	50	19	26	28	73	267
Units Applicable for FPA	651	667	687	2,005	566	448	459	1,473	406	369	409	1,283	450	604	647	1,701	6,362
FPA Rate Rs/Kwh	(0.2977)	(0.3157)	0.3229	-	0.7577	0.3320	1.0103	-	2.2424	(0.2650)	(1.0146)	-	(1.4824)	(0.8199)	(0.0770)	-	-
Standard FPA Amount (Refunded)/Recovered	(194)	(211)	222	(183)	429	149	464	1,041	910	(98)	(415)	398	(668)	(495)	(50)	(1,212)	44



INCOME TAX DEPARTMENT
COMPUTERIZED PAYMENT RECEIPT (CPR - IT)



NATIONAL BANK OF PAKISTAN

S.I.E BRANCH, GUJRANWALA (0513)

CPR No : IT-20130729-0513-3836836

Payment Section : Given in details

Payment Date : 29-Jul-2013

Nature of Payment : Deduction at Source - Other than salary

RTO/LTO : RTO GUJRANWALA

Account Head(NAM) : Given in details

Tax Period : 2013

Particulars of Withholding Agent

NTN / FTN : 2972920-3

(FTN is applicable to Government Departments withholding taxes)

Registration / Inc No. : 0039028

Name : GUJRANWALA ELECTRIC POWER CO. LTD

No. of Tax Payers : 1

Details of Tax Payers

Sr.	NTN / CNIC	Tax Office	Status	Taxpayer's/Business Name & Address	Payment Section / NAM Code	Amount against which tax is being withheld	Tax Amount
1	9999997-8 99999-9999999-0		CO	GEPCO Un-Registered Taxpayers 565-A Model Town G.T Road Gujranwala	233 / B01131	8,347,780	834,778
Total:						8,347,780	834,778

Amount of Tax : 834,778

Amount of Tax in Words : Eight Hundred Thirty Four Thousand Seven Hundred Seventy Eight Rupees And No Paisas Only

Payment Mode	Amount	Date	AC / Ref No	Bank & Branch
Pay Order	834,778	25-Jul-2013	407	NATIONAL BANK OF PAKISTAN, S.I.E BRANCH, GUJRANWALA

Mohammad Asif Baryar

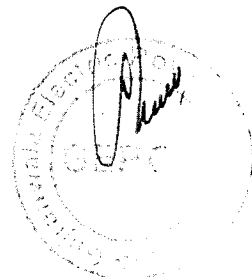
Signature & Stamp of Manager / Authorized officer



IT-20130729-0513-3836836

Document ID: 9833263 - Generation Date : 29-Jul-2013 12:12 PM - User: TP

Page 1 of 1



147
A

GEPKO



INCOME TAX DEPARTMENT
COMPUTERIZED PAYMENT RECEIPT (CPR - IT)



NATIONAL BANK OF PAKISTAN

S.I.E BRANCH, GUJRANWALA (0513)

CPR No : IT-20130827-0513-2323610

Payment Date : 27-Aug-2013

Payment Section : Given in details

RTO/LTO : RTO GUJRANWALA

Nature of Payment : Deduction at Source - Other than salary

Tax Period : 2014

Account Head(NAM) : Given in details

Particulars of Withholding Agent

NTN / FTN : 2972920-3

(FTN is applicable to Government Departments withholding taxes)

Registration / Inc No. : 0039028

Name : GUJRANWALA ELECTRIC POWER CO. LTD

No. of Tax Payers : 1

Details of Tax Payers

Sr.	NTN / CNIC	Tax Office	Status	Taxpayer's/Business Name & Address	Payment Section / NAM Code	Amount against which tax is being withheld	Tax Amount
1	9999997-8		CO	Various Un-Registered Taxpayers	233 / B01131	8,579,540	857,954
	99999-9999999-0			GEPCO 565-A Model Town G.T Road Gujranwala			
Total:						8,579,540	857,954

Amount of Tax : 857,954

Amount of Tax in Words : Eight Hundred Fifty Seven Thousand Nine Hundred Fifty Four Rupees And No Paisas Only

Payment Mode	Amount	Date	AC / Ref No	Bank & Branch
Pay Order	857,954	26-Aug-2013	446	NATIONAL BANK OF PAKISTAN , S.I.E BRANCH , GUJRANWALA

Mohammad Asif Baryar

Signature & Stamp of Manager / Authorized officer

27 AUG 2013

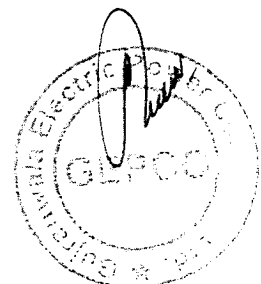
PAID BY TRANSFER



IT-20130827-0513-2323610

Document ID: 10040314 - Generation Date : 27-Aug-2013 03:32 PM - User: TP

Page 1 of 1



GEPCO



INCOME TAX DEPARTMENT
COMPUTERIZED PAYMENT RECEIPT (CPR - IT)



NATIONAL BANK OF PAKISTAN

S.I.E BRANCH, GUJRANWALA (0513)

CPR No : IT-20130927-0513-2348958

Payment Date : 27-Sep-2013

Payment Section : Given in details

RTO/LTO : RTO GUJRANWALA

Nature of Payment : Deduction at Source - Other than salary

Tax Period : 2014

Account Head(NAM) : Given in details

Particulars of Withholding Agent

NTN / FTN : 2972920-3

(FTN is applicable to Government Departments withholding taxes)

Registration / Inc No. : 0039028

Name : GUJRANWALA ELECTRIC POWER CO. LTD

No. of Tax Payers : 1

Details of Tax Payers

Sr.	NTN / CNIC	Tax Office	Status	Taxpayer's/Business Name & Address	Payment Section / NAM Code	Amount against which tax is being withheld	Tax Amount
	9999997-8		CO	Various Un-Registered Taxpayers	233 / B01131	8,552,260	855,226
	99999-9999999-0			GEPCO 565-A Model Town G.T Road Gujranwala			
Total:						8,552,260	855,226

Amount of Tax : 855,226

Amount of Tax in Words : Eight Hundred Fifty Five Thousand Two Hundred Twenty Six Rupees And No Paisas Only

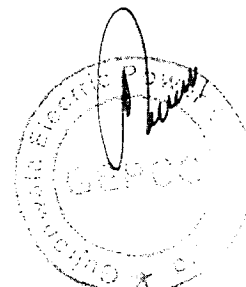
Payment Mode	Amount	Date	AC / Ref No	Bank & Branch
Pay Order	855,226	24-Sep-2013	485	NATIONAL BANK OF PAKISTAN, S.I.E BRANCH, GUJRANWALA

Mohammed Asif Baryar

Signature & Stamp of Manager / Authorized officer



IT-20130927-0513-2348958





INCOME TAX DEPARTMENT
COMPUTERIZED PAYMENT RECEIPT (CPR - IT)



NATIONAL BANK OF PAKISTAN

S.I.E BRANCH, GUJRANWALA (0513)

CPR No : IT-20131024-0513-3760272

Payment Section : Given in details

Nature of Payment : Deduction at Source - Other than salary

Account Head(NAM) : Given in details

Payment Date : 24-Oct-2013

RTO/LTO : RTO GUJRANWALA

Tax Period : 2014

Particulars of Withholding Agent

NTN / FTN : 2972920-3

Registration / Inc No. : 0039028

Name : GUJRANWALA ELECTRIC POWER CO. LTD

No. of Tax Payers : 1

(FTN is applicable to Government Departments withholding taxes)

Details of Tax Payers

Sr.	NTN / CNIC	Tax Office	Status	Taxpayer's/Business Name & Address	Payment Section / NAM Code	Amount against which tax is being withheld	Tax Amount
	9999997-8		IND	Various Un-Registered Taxpayers	233 / B01131	8,544,460	854,446
	99999-9999999-0			GEPCO 565-A Model Town G.T Road Gujranwala			
Total:						8,544,460	854,446

Amount of Tax : 854,446

Amount of Tax in Words : Eight Hundred Fifty Four Thousand Four Hundred Forty Six Rupees And No Paises Only

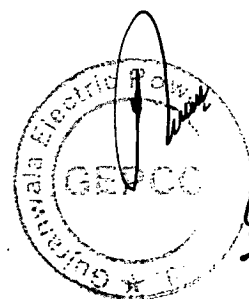
Payment Mode	Amount	Date	AC / Ref No	Bank & Branch
Pay Order	854,446	22-Oct-2013	517	NATIONAL BANK OF PAKISTAN, S.I.E BRANCH, GUJRANWALA
				Mohammad Asif Baryar
Signature & Stamp of Manager / Authorized officer				



IT-20131024-0513-3760272

Document ID: 10528376 - Generation Date : 24-Oct-2013 11:36 AM - User: TP

Page 1 of 1



150

NATIONAL BANK OF PAKISTAN

SHEKHUPURA, GUJRANWALA (0513)

CPR No : IT-20131129-0513-1566111

Payment Date : 29-Nov-2013

Payment Section : Given in details

RTO/LTU : RTO GUJRANWALA

Nature of Payment : Deduction at Source - Other than salary

Tax Period : 2014

Account Head(NAM) : Given in details

Particulars of Withholding Agent

NTN / FTN : 2972920-3

Registration / Inc No. : 0039028

Name : GUJRANWALA ELECTRIC POWER CO. LTD.

No. of Tax Payers : 1

Details of Tax Payers

Sr.	NTN / CNIC	Tax Office	Status	Taxpayer's/Withholding Agent's Address	Payment Section / NAM Code	Amount against which tax is being withheld	Tax Amount
	9999997-8		IND	Various Un-Registered Taxpayers	233 / B01131	8,536,710	853,671
	99999-9999999-0			GEPCO 565-A Model Town C-1 Road Gujranwala			
Total:						8,536,710	853,671

Amount of Tax : 853,671

Amount of Tax in Words : Eight Hundred Fifty Three Thousand Five Hundred Seventy One Rupees And No Paisas Only

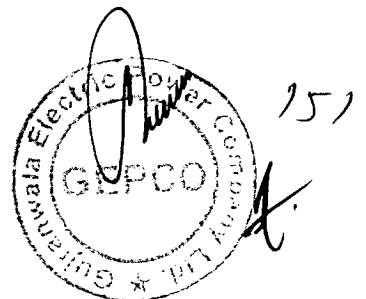
Payment Mode	Amount	Date	NTN / FTN	Bank & Branch
Pay Order	853,671	20-Nov-2013	600	NATIONAL BANK OF PAKISTAN, S.I.E BRANCH, GUJRANWALA

Mohammad Asif Baryar

Signature & Stamp of Manager / Authorized officer



IT-20131129-0513-1566111





INCOME TAX DEPARTMENT
COMPUTERIZED PAYMENT RECEIPT (CPR - IT)



NATIONAL BANK OF PAKISTAN

S.I.E BRANCH, GUJRANWALA (0513)

CPR No : IT-20131231-0513-1217963

Payment Date : 31-Dec-2013

Payment Section : Given in details

RTO/LTU : RTO GUJRANWALA

Nature of Payment : Deduction at Source - Other than salary

Tax Period : 2014

Account Head(NAM) : Given in details

Particulars of Withholding Agent

NTN / FTN : 2972920-3 (FTN is applicable to Government Departments withholding taxes)
Registration / Inc No. : 0039028
Name : GUJRANWALA ELECTRIC POWER CO. LTD
No. of Tax Payers : 1

Details of Tax Payers

Sr.	NTN / CNIC	Tax Office	Status	Taxpayer's/Business Name & Address	Payment Section / NAM Code	Amount against which tax is being withheld	Tax Amount
	9999997-8		OI	Various	233 / B01131	8,530,900	853,090
	99999-9999999-0			GEPCO 565-A Model Town G.T Road Gujranwala			
Total:						8,530,900	853,090

Amount of Tax : 853,090

Amount of Tax in Words : Eight Hundred Fifty Three Thousand Ninety Rupees And No Paisas Only

Payment Mode	Amount	Date	AC / Ref No	Bank & Branch
Pay Order	853,090	30-Dec-2013	660	NATIONAL BANK OF PAKISTAN, S.I.E BRANCH, GUJRANWALA

Mohammad Asif Baryar

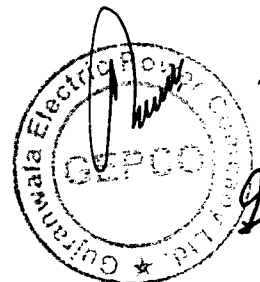
Signature & Stamp of Manager / Authorized officer



IT-20131231-0513-1217963

Document ID: 11184240 - Generation Date : 31-Dec-2013 01:10 PM - User: TP

Page 1 of 1



GEPCO

7

FBR
PAKISTANINCOME TAX DEPARTMENT
COMPUTERIZED PAYMENT RECEIPT (CPR - IT)

NATIONAL BANK OF PAKISTAN

S.I.E BRANCH, GUJRANWALA (0513)

CPR No : IT-20140130-0513-1179195

Payment Section : Given in details

Payment Date : 30-Jan-2014

Nature of Payment : Deduction at Source - Other than salary

RTO/LTU : RTO GUJRANWALA

Account Head(NAM) : Given in details

Tax Period : 2014

Particulars of Withholding Agent

NTN / FTN : 2972920-3

(FTN is applicable to Government Departments withholding taxes)

Registration / Inc No. : 0039028

Name : GUJRANWALA ELECTRIC POWER CO. LTD

No. of Tax Payers : 1

Details of Tax Payers

Sr.	NTN / CNIC	Tax Office	Status	Taxpayer's/Business Name & Address	Payment Section / NAM Code	Amount against which tax is being withheld	Tax Amount
	9999997-8		IND	Various Un-Registered Taxpayers	233 / B01131	8,524,050	852,405
	99999-9999999-0			GEPCO 565-A Model Town G.T Road Gujranwala (Tax On PTV Commission)			
Total:						8,524,050	852,405

Amount of Tax : 852,405

Amount of Tax in Words : Eight Hundred Fifty Two Thousand Four Hundred Five Rupees And No Paisas Only

Payment Mode	Amount	Date	AC / Ref No	Bank & Branch
Pay Order	852,405	30-Jan-2014	769	NATIONAL BANK OF PAKISTAN, S.I.E BRANCH, GUJRANWALA
				30 JAN 2014 Mohammad Asif Baryar
Signature & Stamp of Manager / Authorized officer				



IT-20140130-0513-1179195

Document ID: 11409223 - Generation Date : 30-Jan-2014 04:17 PM - User: TP

Page 1 of 1





INCOME TAX DEPARTMENT
COMPUTERIZED PAYMENT RECEIPT (CPR - IT)



NATIONAL BANK OF PAKISTAN

S.I.E BRANCH, GUJRANWALA (0513)

CPR No : IT-20140227-0513-1169191

Payment Date : 27-Feb-2014

Payment Section : Given in details

RTO/LTU : RTO GUJRANWALA

Nature of Payment : Deduction at Source - Other than salary

Tax Period : 2014

Account Head(NAM) : Given in details

Particulars of Withholding Agent

NTN / FTN : 2972920-3

Registration / Inc No. : 0039028

Name : GUJRANWALA ELECTRIC POWER CO. LTD

No. of Tax Payers : 1

(FTN is applicable to Government Departments withholding taxes)

Details of Tax Payers

Sr.	NTN / CNIC	Tax Office	Status	Taxpayer's/Business Name & Address	Payment Section / NAM Code	Amount against which tax is being withheld	Tax Amount
	9999997-8		IND	Various Un-Registered Taxpayers	233 / B01131	8,518,480	851,848
	99999-9999999-0			GEPCO 565-A Model Town G.T Road Gujranwala			
Total:						8,518,480	851,848

Amount of Tax : 851,848

Amount of Tax in Words : Eight Hundred Fifty One Thousand Eight Hundred Forty Eight Rupees And No Paisas Only

Payment Mode	Amount	Date	AC / Ref No	Bank & Branch
Pay Order	851,848	26-Feb-2013	830	NATIONAL BANK OF PAKISTAN, S.I.E BRANCH, GUJRANWALA

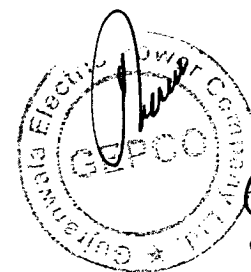
Mohammad Asif Baryar
Signature & Stamp of Manager / Authorized officer



IT-20140227-0513-1169191

Document ID: 11624895 - Generation Date : 27-Feb-2014 02:56 PM - User: TP

Page 1 of 1





GEPKO
INCOME TAX DEPARTMENT
COMPUTERIZED PAYMENT RECEIPT (CPR - IT)



NATIONAL BANK OF PAKISTAN

S.I.E BRANCH, GUJRANWALA (0513)

CPR No : IT-20140331-0513-1194188

Payment Date : 31-Mar-2014

Payment Section : Given in details

RTO/LTU : RTO GUJRANWALA

Nature of Payment : Deduction at Source - Other than salary

Tax Period : 2014

Account Head(NAM) : Given in details

Particulars of Withholding Agent

NTN / FTN : 2972920-3

(FTN is applicable to Government Departments withholding taxes)

Registration / Inc No. : 0039028

Name : GUJRANWALA ELECTRIC POWER CO, LTD

No. of Tax Payers : 1

Details of Tax Payers

Sr.	NTN / CNIC	Tax Office	Status	Taxpayer's/Business Name & Address	Payment Section / NAM Code	Amount against which tax is being withheld	Tax Amount
	9999997-8		IND	Various	233 / B01131	8,516,390	851,639
	99999-9999999-0			GEPKO 505-A Model Town G.T Road Gujranwala			
Total:						8,516,390	851,639

Amount of Tax : 851,639

Amount of Tax in Words : Eight Hundred Fifty One Thousand Six Hundred Thirty Nine Rupees And No Paisas Only

Payment Mode	Amount	Date	AC / Ref No	Bank & Branch
Pay Order	851,639	27-Mar-2014	893	NATIONAL BANK OF PAKISTAN, S.I.E BRANCH, GUJRANWALA

Mohammad Asif Baryar

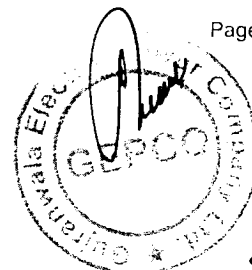
Signature & Stamp of Manager / Authorized officer



IT-20140331-0513-1194188

Document ID: 11916136 - Generation Date : 31-Mar-2014 04:05 PM - User: TP

Page 1 of 1



155



INCOME TAX DEPARTMENT
COMPUTERIZED PAYMENT RECEIPT (CPR - IT)



NATIONAL BANK OF PAKISTAN

S.I.E BRANCH, GUJRANWALA (0513)

CPR No : IT-20140508-0513-1033235

Payment Date : 08-May-2014

Payment Section : Given in details

RTO/LTU : RTO GUJRANWALA

Nature of Payment : Deduction at Source - Other than salary

Tax Period : 2014

Account Head(NAM) : Given in details

Particulars of Withholding Agent

NTN / FTN : 2972920-3

(FTN is applicable to Government Departments withholding taxes)

Registration / Inc No. : 0039028

Name : GUJRANWALA ELECTRIC POWER CO. LTD

No. of Tax Payers : 1

Details of Tax Payers

Sr.	NTN / CNIC	Tax Office	Status	Taxpayer's/Business Name & Address	Payment Section / NAM Code	Amount against which tax is being withheld	Tax Amount
-	9999997-8		IND	Various	233 / D01131	8,514,040	851,404
	99999-9999999-0			GEPCO 565-A Model Town G.T Road Gujranwala			
Total:						8,514,040	851,404

Amount of Tax : 851,404

Amount of Tax in Words : Eight Hundred Fifty One Thousand Four Hundred Four Rupees And No Paisas Only

Payment Mode	Amount	Date	AC / Ref No	Bank & Branch
Pay Order	851,404	30-Apr-2014	1001	NATIONAL BANK OF PAKISTAN, S.I.E BRANCH, GUJRANWALA

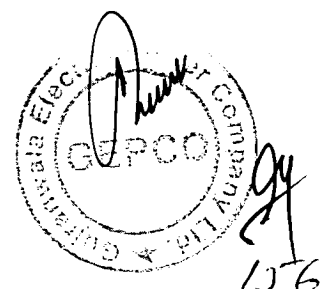
08 MAY 2014

Mohammad Asif Baryar

Signature & Stamp of Manager / Authorized officer



IT-20140508-0513-1033235





GEPCO

INCOME TAX DEPARTMENT
COMPUTERIZED PAYMENT RECEIPT (CPR - IT)



NATIONAL BANK OF PAKISTAN

S.I.E BRANCH, GUJRANWALA (0513)

CPR No : IT-20140530-0513-1206899

Payment Date : 30-May-2014

Payment Section : Given in details

RTO/LTU : RTO GUJRANWALA

Nature of Payment : Deduction at Source - Other than salary

Tax Period : 2014

Account Head(NAM) : Given in details

Particulars of Withholding Agent

NTN / FTN : 2972920-3 (FTN is applicable to Government Departments withholding taxes)

Registration / Inc No. : 0039028

Name : GUJRANWALA ELECTRIC POWER CO. LTD

No. of Tax Payers : 1

Details of Tax Payers

Sr.	NTN / CNIC	Tax Office	Status	Taxpayer's/Business Name & Address	Payment Section / NAM Code	Amount against which tax is being withheld	Tax Amount
1	9999997-8 99999-9999999-0		IND	Various Un-Registered Taxpayers GEPCO 565-A Model Town G.T Road Gujranwala	233 / B01131	8,512,200	851,220
Total:						8,512,200	851,220

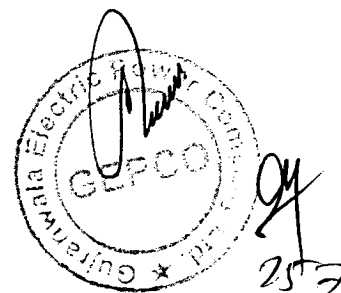
Amount of Tax : 851,220

Amount of Tax in Words : Eight Hundred Fifty One Thousand Two Hundred Twenty Rupees And No Pisas Only

Payment Mode	Amount	Date	AC / Ref No	Bank & Branch
Pay Order	851,220	22-May-2014	1070	NATIONAL BANK OF PAKISTAN, S.I.E BRANCH, GUJRANWALA.
				Stamp: 30 MAY 2014 Mohammad Asif Baryar
Signature & Stamp of Manager / Authorized officer				



IT-20140530-0513-1206899



GEPCO



INCOME TAX DEPARTMENT
COMPUTERIZED PAYMENT RECEIPT (CPR - IT)



NATIONAL BANK OF PAKISTAN

S.I.E BRANCH, GUJRANWALA (0513)

CPR No : IT-20140627-0513-1213589**Payment Date** : 27-Jun-2014**Payment Section** : Given in details**RTO/LTU** : RTO GUJRANWALA**Nature of Payment** : Deduction at Source - Other than salary**Tax Period** : 2014**Account Head(NAM)** : Given in details**Particulars of Withholding Agent****NTN / FTN** : 2972920-3

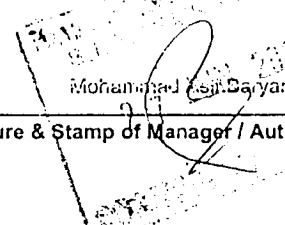
(FTN is applicable to Government Departments withholding taxes)

Registration / Inc No. : 0039028**Name** : GUJRANWALA ELECTRIC POWER CO. LTD**No. of Tax Payers** : 1**Details of Tax Payers**

Sr.	NTN / CNIC	Tax Office	Status	Taxpayer's/Business Name & Address	Payment Section / NAM Code	Amount against which tax is being withheld	Tax Amount
1	9999997-8		IND	Various Un-Registered Taxpayers	233 / B01131	8,512,840	851,284
	99999-9999999-0			GEPCO 565-A Model Town G.T Road Gujranwala			
Total:						8,512,840	851,284

Amount of Tax : 851,284**Amount of Tax in Words** : Eight Hundred Fifty One Thousand Two Hundred Eighty Four Rupees And No Paisas Only

Payment Mode	Amount	Date	A/C / Ref No	Bank & Branch
Pay Order	851,284	25-Jun-2014	1112	NATIONAL BANK OF PAKISTAN, S.I.E BRANCH, GUJRANWALA

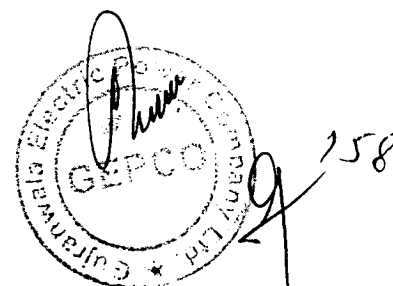

 Signature & Stamp of Manager / Authorized officer



IT-20140627-0513-1213589

Document ID: 12650652 - Generation Date : 27-Jun-2014 03:20 PM - User: TP

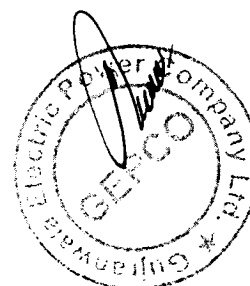
Page 1 of 1



GEPCO
FY-2010-11

Comparison of Supplementary Invoice Vs Actual Invoices

A	Description	Units
	Units received as per GEPCO CDP Data	7314.509 MkWh
	Units as per Supplementary invoice	7314.509 MkWh
	Difference	NIL
B	MDI	
	As per GEPCO CDP Data	19,561,895 kWh
	As per Supplementary invoice	19,606,734 kWh
	Difference	(44,839) kWh
Reason GEPCO less recorded MDI in the Month of May & June 2011		
C	Financial Impact of MDI	
		Rupees
	UoSC (Rs. 100.150 * MDI Recorded)	
	May-11	4,033,941
	Jun-11	228,342
	Total =a	4,262,283
	CPP (Actual Rate * MDI Recorded)	
	May-11	35,055,819
	Jun-11	1,449,858
	Total =b	36,505,677
	C =Total a+b	40,767,960
	Note: Amount chaged by CPPA on account of UoSC & CPP Charges	100,523,892



159

National Transmission And Despatch Company
Central Power Purchase Agency (CPPA), WAPDA House, Lahore
Power / Electricity Sales Bill (Supplementary)

NTDC SST No. 03-00-2716-002-72

DISCO's Name

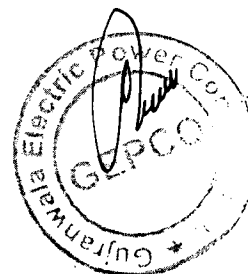
Gujranwala Electric Power Company (GEPCO)

GST No. 25-00-2716-002-82

Billing Year	2010-11
Issue Date	19.01.2012

Description	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul,10 - June, 11
USC Rate (Rs./kW)	100.150000	100.150000	100.150000	100.150000	100.150000	100.150000	100.150000	100.150000	100.150000	100.150000	100.150000	100.150000	100.150000
CTR (Rs./kWh/Month)	642.587213	587.890019	676.290239	707.474411	688.552400	755.341959	864.822866	795.198672	751.912279	753.614665	855.696323	930.673704	9,009,35475
ETR (Rs./kWh)	4.359051	3.668658	3.963560	4.591284	3.927555	5.693388	7.688610	6.436201	7.107415	7.418122	6.417578	6.350049	67.62137
Energy (kWh)	804,259,514	831,930,548	700,006,891	621,051,325	480,875,213	473,713,040	422,509,858	409,423,627	614,191,132	533,434,125	751,281,980	771,831,254	7,314,608,507
MDI (kW)	1,793,382	1,844,405	1,632,763	1,558,738	1,390,923	1,644,628	1,508,298	1,621,912	1,474,852	1,609,670	1,832,339	1,894,824	19,606,734
Use of System Charges (Rs.)	179,607,207	184,717,161	163,521,214	155,107,611	139,300,338	164,694,494	151,056,045	152,419,487	147,706,428	161,026,278	179,428,640	189,756,624	1,959,352,127
Capacity Transfer Charges (Rs.)	1,152,404,341	1,084,307,291	1,104,221,678	1,102,767,248	957,723,370	1,166,722,340	1,304,410,599	1,210,222,402	1,108,959,328	1,213,070,918	1,567,742,512	1,763,462,870	14,736,014,898
Energy Transfer Charges (Rs.)	3,505,807,888	3,052,068,332	2,774,519,582	2,851,423,203	1,888,663,854	2,697,032,293	3,248,471,115	2,635,132,801	3,654,569,966	3,957,079,631	4,821,410,651	4,901,166,578	39,987,345,744
GST	555,076,615	486,089,744	452,140,811	463,741,823	302,446,805	448,745,048	540,396,964	428,862,948	601,647,669	652,995,060	777,050,190	806,860,014	6,516,073,692
Total (Rs.)	4,837,819,436	4,321,092,784	4,042,262,478	4,110,298,062	2,985,688,112	4,018,449,127	4,703,937,759	3,997,774,689	4,911,235,722	5,331,368,899	6,572,661,913	6,854,396,072	56,686,975,051
(Use of System Charges + Energy Charges) W/O GST	4,837,819,436	4,321,092,784	4,042,262,478	4,110,298,062	2,985,688,112	4,018,449,127	4,703,937,759	3,997,774,689	4,911,235,722	5,331,368,899	6,572,661,913	6,854,396,072	56,686,975,051
Total:-	5,392,896,051	4,807,182,528	4,494,403,287	4,574,039,885	3,288,134,517	4,467,194,175	5,244,334,723	4,426,637,637	5,512,883,391	5,984,353,960	7,349,712,104	7,661,276,086	63,203,048,744
Already Billed													
Use of System Charges (Rs.)	179,607,207	184,717,161	163,521,214	155,107,611	139,300,338	164,694,494	151,056,045	152,419,487	147,706,428	161,026,278	179,428,640	189,756,624	1,959,352,127
Capacity Transfer Charges (Rs.)	1,179,801,353	1,084,886,852	1,150,433,400	1,137,649,104	1,018,604,587	1,177,274,516	1,326,545,854	1,217,519,492	1,223,740,290	1,022,436,777	1,641,629,103	1,555,231,863	14,638,753,291
Energy Transfer Charges (Rs.)	3,710,139,980	3,134,355,632	2,858,217,737	2,972,863,388	2,037,079,730	2,756,942,613	3,260,992,348	2,628,036,627	3,584,488,490	3,976,026,023	4,788,672,626	4,906,131,571	40,712,945,865
GST	661,024,107	487,537,049	451,046,094	465,185,248	302,639,157	453,386,641	544,014,812	427,191,077	608,301,087	654,422,084	803,161,974	820,454,034	6,578,403,364
Total:-	5,630,571,747	4,895,496,694	4,623,218,445	4,731,805,351	3,497,624,513	4,542,298,264	5,282,609,059	4,425,166,683	5,864,236,295	5,812,911,163	7,312,892,342	7,471,624,092	63,890,454,647
Current Payable Amount (Rs.)													
Use of System Charges (Rs.)	0	(0)	0	(0)	0	0	(0)	(0)	(0)	182,173	4,080,111	(0)	4,262,283
Capacity Transfer Charges (Rs.)	(27,397,012)	(4,679,561)	(46,211,721)	(34,881,856)	(60,881,318)	(10,562,176)	(22,135,255)	(7,297,090)	(114,780,962)	190,634,141	26,113,409	208,231,007	96,261,607
Energy Transfer Charges (Rs.)	(204,331,192)	(82,287,300)	(83,698,165)	(121,440,185)	(148,415,926)	(59,810,321)	(12,521,233)	7,096,173	(29,918,523)	(17,946,493)	32,738,025	(4,964,993)	(725,600,122)
GST	(5,947,492)	(1,447,305)	1,094,717	(1,443,425)	(192,352)	(4,641,583)	(3,517,848)	1,671,871	(6,653,418)	(1,427,024)	(26,111,794)	(13,614,020)	(62,329,672)
Adjustment (if any):													
Total: Amount (Rs.)	(237,675,696)	(88,314,165)	(128,815,158)	(157,765,466)	(209,489,556)	(75,104,089)	(38,274,336)	1,470,954	(151,352,903)	571,432,797	36,819,761	189,651,994	(687,405,904)

Director Finance (B&R)



160



National Transmission And Despatch Company
Central Power Purchase Agency (CPPA), WAPDA House, Lahore
Power / Electricity Sales Bill

Provisional

NTDC GST No. 03-00-2716-005-73

Name and Address
Gujranwala Electric Power Company (GEPCO)

Billing Month	July-10
Reading Date	31-07-2010
Issue Date	17-08-2010
Due Date	31-08-2010

Description				804,343,352
Energy (kWh)				
kVarh				1,793,382
MDI (kw)				
Use Of System Charges				
Fixed		Rate (Rs.)		Amount (Rs.)
		100.150		179,607,207
Variables		0.1233 * 1		179,607,207
Total:				

Capacity Transfer Charges			657.803942		1,179,801,353
Energy Transfer Charges	I.		4.054307		3,261,054,882
Energy Transfer Charges	II.		0.051632		41,529,856
Energy Transfer Charges	III.		0.506692		407,554,342
Total Transfer Charges					4,889,940,433

Bill for the Month					5,069,547,640
--------------------	--	--	--	--	---------------

GST					561,024,107
-----	--	--	--	--	-------------

Bill Adjustment					
it of Debit Notes adjusted On Account of Power Purchased from SPPs					
Arrears					

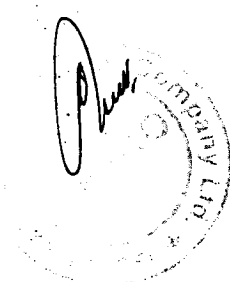
Payable Within Due Date					5,630,571,747
-------------------------	--	--	--	--	---------------

System charges are included as per NTDC tariff notified on March 17, 2006.

UNITS VERIFIED = 801666692/-
MDI VERIFIED = 1793381/-

Director Finance (CPPA)

Manager
M & T GEPCO Ltd.



161



National Transmission And Dispatch Company
Central Power Purchase Agency (CPPA), 7241 D-1, Lahore, Lahore

Power / Electricity Sales Bill

(Provisional)

NTDC GST No. 93-00-2716-005-73

Name and Address

Gujranwala Electric Power Company (GEPCO)

Billing Month	August-10
Reading Date	31/08/2010
Issue Date	20/09/2010
Due Date	5/10/2010

Description						
Energy (kWh)						832,104,556
kVarh						
MDI (kw)						1,844,405

Use Of System Charges		Rate (Rs.)		Amount (Rs.)
Fixed		100.150		184,717,161
Variable		0.1233 * 1		
Total				184,717,161

Capacity Transfer Charges		590.372967		1,008,086,852
Energy Transfer Charges	i.	3.446520		2,867,864,994
Energy Transfer Charges	ii.	0.320261		266,490,637
Total Transfer Charges				4,223,242,483

Bill for the Month					4,407,959,644
--------------------	--	--	--	--	---------------

GST 17%					467,537,049
---------	--	--	--	--	-------------

Bill Adjustment					
Amount of Debit Notes adjusted On Account of Power Purchased from SPPs					
Arrears					

Payable Within Due Date					4,895,496,693
-------------------------	--	--	--	--	---------------

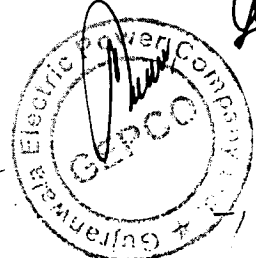
System charges are included as per NTDC tariff notified on March 17, 2006.

UNITS VERIFIED=830265887✓

MDI VERIFIED=1844405✓

Manager
IT-CPPA M & T GEPCO Ltd.
Gujranwala.

Director Finance (CPPA)



162



National Transmission and Despatch Company
Central Office, Directorate, Islamabad

Power / Electricity Sales Bill

(Provisional)

NTDC GST No. 02-00-2716-005-73

Name and Address:

Gujranwala Electric Power Company (GEPCO)

Billing Month	September-10
Reading Date	30/09/2010
Issue Date	19/10/2010
Due Date	3/11/2010

Description						700,006.891
Energy (kWh)						
kVArh						1,632.763
MDI (gwh)						

Use Of System Charges			Rate (Rs.)		Amount (Rs.)
Fixed			100.150		163,521,214
Variable			0.1233		163,521,214
Total					

Capacity Transfer Charges			704.593012		1,150,433,400
Energy Transfer Charges			3.790266		2,653,212,310
Energy Transfer Charges			0.292862		205,005,418
Total Transfer Charges					4,008,651,137

Bill for the Month					4,172,172,351
--------------------	--	--	--	--	---------------

GST 17%					451,046,094
---------	--	--	--	--	-------------

Bill Adjustment					
Amount of Debit Notes adjusted On Account of Power Purchased from SPPs					
Arrears					

Payable Within Due Date					4,623,218,445
-------------------------	--	--	--	--	---------------

System charges are included as per NTDC tariff notified on March 17, 2006.

UNITS VERIFIED
MDI VERIFIED

Manager
IT-CPPA & T GEPCO Ltd.
Gujranwala.

Director Finance (CPPA)



163



National Transmission And Dispatch Company
Central Power Purchase Agency (CPPA), VPAPDA House, Lahore

Power / Electricity Sales Bill (Provisional)

NTDC GST No. 03-00-2716-005-73

Name and Address

Gujranwala Electric Power Company (GEPCO)

Billing Month	October-10
Reading Date	31/10/2010
Issue Date	22/11/2010
Due Date	7/12/2010

Description						
Energy (kWh)						621,051,325
kVarh						
MDI (kw)						1,550,738

Use Of System Charges		Rate (Rs.)		Amount (Rs.)
Fixed		100.150		150,107,611
Variables		0.1233 * 1		
Total				150,107,611

Capacity Transfer Charges		729.852678		1,137,049,104
Energy Transfer Charges	I.	4.406051		2,736,303,812
Energy Transfer Charges	II.	0.380773		236,479,576
Total Transfer Charges				4,110,512,492

Bill for the Month				4,266,620,103
--------------------	--	--	--	---------------

GST 17%				465,185,248
---------	--	--	--	-------------

Bill Adjustment				
Amount of Debit Notes adjusted On Account of Power Purchased from SPP's				
Arrears				

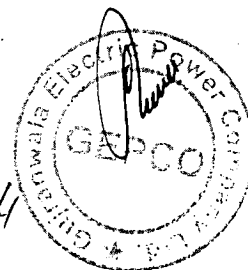
Payable Within Due Date				4,731,805,351
-------------------------	--	--	--	---------------

System charges are included as per NTDC tariff notified on March 17, 2006.

UNITS VERIFIED
MDI VERIFIED

Director Finance (CPPA)

Manager
IT-CPPA M & T GEPCO Ltd.
Gujranwala.





National Transmission And Despatch Company
Central Power Purchase Agency (CPPA), WAPDA House, Lahore

Power / Electricity Sales Bill (Provisional)

NTDC GST No. 03-00-2716-005-73

Name and Address

Gujranwala Electric Power Company (GEPCO)

Billing Month	November-10
Reading Date	30/11/2010
Issue Date	15/12/2010
Due Date	31/12/2010

Description

Energy (kWh)

480,875.213

AVail

1,390,923

MCD



Use of System Charges

Fixed

Rate (Rs.)

100.150

Amount (Rs.)

139,300,938

Variables

0.1233 * 1

139,300,938

Total

Capacity Transfer Charges

7.1022844

1,010,604.607

Energy Transfer Charges

3.702063

1,700,230.334

Energy Transfer Charges

0.534129

256,849.397

Total Transfer Charges

3,055,684.418

Bill for the Month

3,194,985,356

GST 17%

302,639,157

Bill Adjustment

Amount of Debit Notes adjusted On Account of Power Purchased from SPI's

Arrears

Payable Within Due Date

3,497,624,513

System charges are included as per NTDC tariff notified on March 17, 2006.

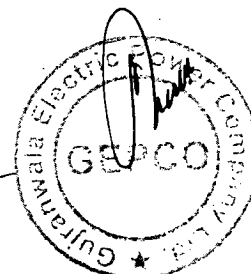
UNITS VERIFIED

MDI VERIFIED

11-4-PPA

GEPCO MA.

Director Finance (CPPA)





National Transmission And Despatch Company
Central Power Purchasing Agency (CPPA), WAPDA House, Lahore

Power / Electricity Sales Bill (Provisional)

NTDC GST No. 03-00-2716-005-73

Name and Address

Gujranwala Electric Power Company (GEPCO)

Billing Month	December-10
Reading Date	31/12/2010
Issue Date	15/01/2011
Due Date	31/01/2011

Description

Energy (kWh)

473,713,040

MDI (kw)

1,544,620

Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed	100.150	154,694,494
Variables	0.1233 * 1	
Total		154,694,494

Capacity Transfer Charges	62.173491	1,77,274,515
Energy Transfer Charges	0.000000	2,666,980,256
Energy Transfer Charges	0.189909	29,162,170
Total Transfer Charges		3,934,217,141

Bill for the Month		4,088,911,635
--------------------	--	---------------

GST 17%		453,386,644
---------	--	-------------

Bill Adjustment		
Amount of Debit Notes adjusted On Account of Power Purchased from SPPs		
Arrears		

Payable Within Due Date		4,542,298,279
-------------------------	--	---------------

System charges are included as per NTDC tariff notified on March 17, 2006.

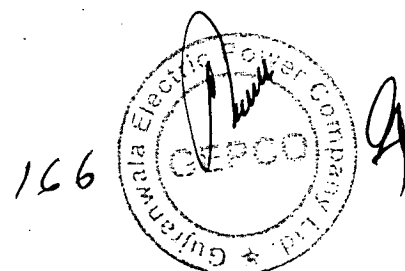
UNIT VERIFIED

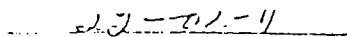
MDI VERIFIED

Manager
M & T GEPCO Ltd.
Gujranwala

11-CPPA

111
Director Finance (CPPA)







National Transmission And Despatch Company
Central Power Purchase Agency, 14th Floor, Wapda House, Lahore

Power / Electricity Sales Bill

(Provisional)

NTDC GST No. 03-00-2716-005-73

Name and Address

Gujranwala Electric Power Company (GEPCO)

Billing Month	February-11
Reading Date	28/02/2011
Issue Date	10/03/2011
Due Date	31/03/2011

Description

Energy (kWh)					400,423,627
kVArh					
MDI (kw)					1,521,912

Use Of System Charges		Rate (Rs.)		Amount (Rs.)
Fixed		100.150		152,419,487
Variables		0.1233 * 1		
Total				152,419,487

Capacity Transfer Charges		799.993358		1,217,519,491
Energy Transfer Charges	i.	6.137625		2,512,808,689
Energy Transfer Charges	ii.	0.281244		115,147,939
Total Transfer Charges				3,845,556,119

Bill for the Month				3,997,975,606
--------------------	--	--	--	---------------

GST 17%				427,191,077
---------	--	--	--	-------------

Bill Adjustment				
Amount of Debit Notes adjusted On Account of Power Purchased from SPP's				
Arrears				

Payable Within Due Date				4,425,166,683
-------------------------	--	--	--	---------------

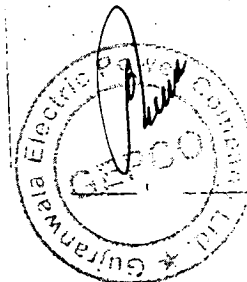
System charges are included as per NTDC tariff notified on March 17, 2006.

UNITS VERIFIED.

MDI VERIFIED.

Manager
M & T GEPCO Ltd.
Gujranwala.

Director Finance (CPPA)



168



National Transmission And Despatch Company
Central Power Purchase Agency (CPPA) 9754106, Lahore

Power / Electricity Sales Bill

(Provisional)

NTDC GST No. 03-00-2716-005-73

Name and Address

Gujranwala Electric Power Company (GEPCO)

Billing Month	March-11
Reading Date	31/03/2011
Issue Date	16/04/2011
Due Date	30/04/2011

Description						514,181,132
Energy (kWh)						
Vat						1,474,852
NTDC						

Use Of System Charges			Rate (Rs.)			Amount (Rs.)
Fixed			100.150			147,706,428
Variables			0.1233 * 1			
Total						147,706,428

Capacity Transfer Charges			820.73/009			1,223,740,200
Energy Transfer Charges			6.958972			3,578,241,690
Energy Transfer Charges			0.206029			106,246,799
Total Transfer Charges						4,908,228,779

Bill for the Month						5,055,935,207
--------------------	--	--	--	--	--	---------------

GST 17%						608,301,087
---------	--	--	--	--	--	-------------

Bill Adjustment						
Amount of Debit Notes adjusted On Account of Power Purchased from SPPs						
Arrears						

Payable Within Due Date						5,664,236,294
-------------------------	--	--	--	--	--	---------------

System charges are included as per NTDC tariff notified on March 17, 2006.

MDI VERIFIED

To, in Out

F.D _____

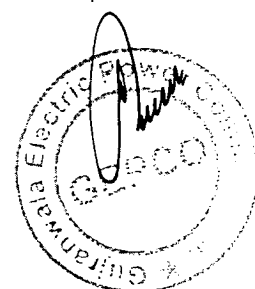
M.F.(CPC) _____

M.C.A _____

Dy: M.C.A _____

Director Finance (CPPA)

IT-CPPA





National Transmission and Despatch Company
Power / Electricity Sales Bill

(Provisional)

NTDC GST No. 03-00-2716-005-73

Name and Address

Gujranwala Electric Power Company (GEPCO)

GST No.

1200271600728

Billing Month	April-11
Reading Date	01/05/2011
Issue Date	17/05/2011
Due Date	31/5/2011

Description	534,667.625
Energy (kWh)	1,607.051
Rate	
1200 (kWh)	

Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed	100 150	161,026.278
Variable	0 1203	161,026.278
Total		

Capacity Transfer Charges	635.902691	1,022,436.778
Energy Transfer Charges	7.199078	3,949,541.671
Energy Transfer Charges	0.234696	125,484.353
Total Transfer Charges		4,997,462.802

Bill for the Month	5,158,489.080
--------------------	---------------

GST 17%

Bill Adjustment

Amount of Debt Notes adjusted On Account of Power Purchased from SPPs

Arrears

Payable Within Due Date

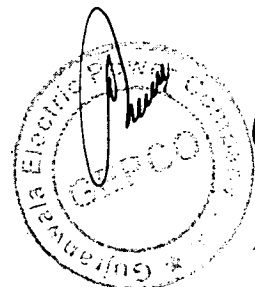
System charges are included as per NTDC tariff notified on March 17, 2006.

UNITS VERIFIED=533434125 /
MDI VERIFIED=1669670 /

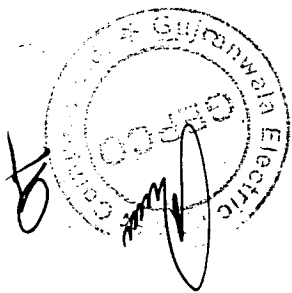
Director Finance (CP)

IT-CPPA

Manager
M & T GEPCO Ltd.
Gujranwala.



170



Gujarat Electric Power Corporation Ltd.
Gujarat

11/11/11

Director Finance (CPWA)

UNITS VERIFIED = 75281978
MDI VERIFIED = 1791599

System charges are included as per NTPC tariff notified on March 17, 2006.

Payable Within Due Date		Payable After Due Date	
7,312,092,342			
Total Adjustment		Amount of (Debit) Notes adjusted On Account of Power Purchased from STPs	
GST 17%			
Bill for the Month			
6,509,730,369			
Total Transfer Charges		Energy Transfer Charges	
6,509,730,369		64,190,425	
		4,724,402,201	
		1,541,029,109	
Total		Rate (Rs.)	
179,428,640		0.1233	
Amount (Rs.)		Description	
179,428,640		Energy (Kwh)	
		760,640,100	
Total		Reading	
1,791,599			

Billing Month	Reading Date	Issue Date	Due Date
May-11	31/05/2011	17/06/2011	27/12/2011

GST No. 25-00-2716-002-82

Gujarat Electric Power Corporation (GEPSCO)

Name and Address

(Provisional)

Power / Electricity Sales Bill

National Transmission And Dispatch Company





National Transmission And Despatch Company
Central Power Purchase Agency (CPPA), WAPDA House, Lahore

Power / Electricity Sales Bill

(Provisional)

NTDC GST No. 03-00-2716-006-73

Name and Address

Gujranwala Electric Power Company (GEPSCO)

GST No. 25-00-2716-002-82

Billing Month	June-11
Reading Date	30-08-2011
Issue Date	19-07-2011
Due Date	03-08-2011

Description						
Energy (kWh)						771,531,104
kVarh						
MDI (kw)						1,094,824

Use Of System Charges			Ratio (Rs.)			Amount (Rs.)
Fixed			100.150			180,766,824
Variable			0.1233 * 1			
Total						180,766,824

Capacity Transfer Charges			820.779061			1,566,231,003
Energy Transfer Charges	i.		6.255059			4,820,416,406
Energy Transfer Charges	ii.		0.103296			70,000,077
Total Transfer Charges						6,461,363,435

Bill for the Month						6,651,130,059
--------------------	--	--	--	--	--	---------------

GST 17%						820,494,034
---------	--	--	--	--	--	-------------

Bill Adjustment						-
Amount of Debt Notes adjusted On Account of Power Purchased from SPPs						-
Arrears						-

Payable Within Due Date						7,471,624,093
-------------------------	--	--	--	--	--	---------------

System charges are included as per NTDC tariff notified on March 17, 2006.

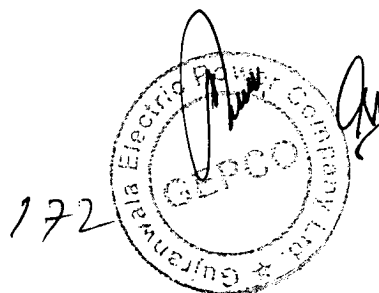
UNITS VERIFIED # 771529588/=

MDI VERIFIED # 1892544/=

IL A [Signature]
Director Finance (CPPA)

IT-CPPA

Manager
Gujranwala Electric Power Company Ltd.
Gujranwala.



NEPRA 2013-14



GUJRANWALA ELECTRIC POWER COMPANY LTD.

Direct: 055- 9200512
PABX : 055-9200519-26/309
FAX : 055-9200530

Office of the
Finance Director
GEPCO Ltd., 565-A Model Town
G.T. Road, Gujranwala.

No. GEPCO/FD/CPC/ No: 2298

Dated: September 24, 2013

The Registrar NEPRA
2nd Floor OPF Building
Sector G-5/2, Islamabad.

Subject: - CPPA Final Invoice FY 2011-12 in respect of GEPCO.

Please find enclosed herewith CPPA final invoice in respect of power purchased by GEPCO from CPPA for the FY 2011-12.(Annex-A) In this regard following data is submitted:-

- 1) CPPA Invoiced Rs 69,996 million to GEPCO as per monthly invoices. These invoices were reduced by GEPCO by the Rs.510.034 million in order to correct the energy charges in accordance with the monthly determinations of NEPRA approved energy charges. The schedule of actual monthly invoices has been attached herewith.

- 2) Accordingly the cost of electricity was shown in the annual audited income statement as follows :-

Total amount invoiced to GEPCO FY 2011-12 (Annex-B) Rs. 69,996 Million

Less debit notes to CPPA on account of monthly

energy charges as approved by NEPRA as per monthly

NEPRA approved FPA Notifications (Annex-C).

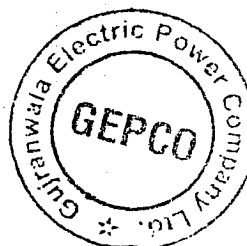
Rs. (510) Million

Add adjustment relating to FY 2010-11

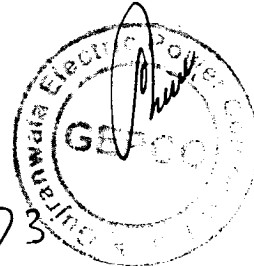
Rs. 40 Million

Cost of electricity as per audited annual income statement. Rs. 69.526 Million

- 3) Now CPPA has revised the annual invoice of cost of electricity to Rs.68,692 million(Copy attached). The detail of the reduction is as follows:-



173



94

27

Rs. Mln

Particulars.	As per Audited Statement	Revised Amount invoice (Annex-A)	Reduction
Energy charges has been reduced as per NEPRA determination	50,176	50,116	60
Capacity Charges	17,601	16,926	675
Use of System Charges	1,709	1,650	59
Total reduction in cost of electricity.			794

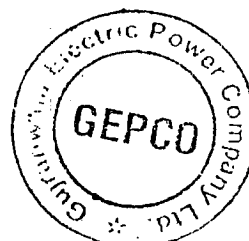
This is to inform that the difference of Rs.794 million has already been incorporated in draft financial statements FY 2012-13 against retained earnings in the statement of changes in equity and these draft financial statements has already been provided to NEPRA vide this office memo no. GEPCO/FD/CPC/2285 dated 23-09-2013.

The complete information is hereby submitted for taking effect in the annual tariff determination by NEPRA.

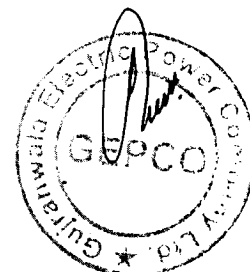
DA/As Above.

(Signature)

(Muhammad Asad)
Finance Director (GEPCO)



(Signature)



174

NATIONAL TRANSMISSION & DESPATCH COMPANY LTD.

Office of the
Chief Operating Officer (CPPA)
106-WAPDA House, LHR



BX: 99202211 Ext. 2106
I: 042-99204045
X: 042-99203996

Date: 31/01/2013

o. COO (CPPA)/MF(B&R)/FINAL INVOICE/75474

Chief Executive Officer (LESCO)
Chief Executive Officer (GEPCO)
Chief Executive Officer (IESCO)
Chief Executive Officer (PESCO)
Chief Executive Officer (FESCO)
Chief Executive Officer (MEPCO)
Chief Executive Officer (HESCO)
Chief Executive Officer (SEPCO)
Chief Executive Officer (QESCO)

Subject: - FINAL INVOICE ON ACCOUNT OF ENERGY DELIVERED TO DISCOS DURING FINANCIAL YEAR 2011-2012.

Final Invoice on account of Energy delivered to your company during Financial Year 2011-12 is sent herewith for further necessary action in the matter please.

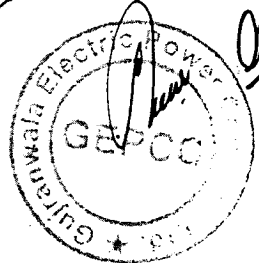
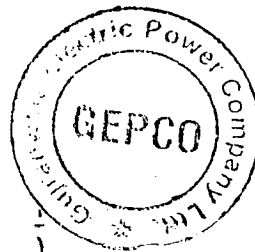
D.A/As above

(S. Khalid Ali Shah)
Addl. Dy. G.M. Finance (B&R) CPPA

- CC:
- 1- F.D. (NTD), WAPDA House, Lahore.
 - 2- F.D All DISCOs, (LESCO, GEPCO, IESCO, PESCO, FESCO, MEPCO, HESCO, SEPCO & QESCO). *along with invoice.*
 - 3- D.G. (CPCC) WAPDA House, Lahore.
 - 4- M.F (Treasury) Napier Road, Lahore *along with invoices.*
 - 5- Master file.

CHIEF EXECUTIVE OFFICER
SEPCO LTD. GUJRANWALA

DIARY NO.	01/02/13
DATE	01/02/13
C/O (GLP)	
DIR (HRA/ADMN)	
CE TO	
CE OD	
CE (DEV)	
CE (PMI)	
CE (TAG)	



4/2/13

7/2/13

1804

13

Annex-A



National Transmission And Despatch Company
Central Power Purchase Agency (CPPA), WAPDA House, Lahore
Power / Electricity Sales Bill (Supplementary)

NTDC GST No. 03-00-2715-005-73

DISCO's Name

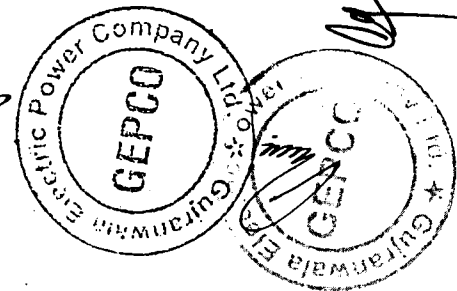
Gujranwala Electric Power Company (GEPCO)

GST No. 25-00-2716-002-52

Billing Year	2011-12
Issue Date	22.01.2013

Description	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-11 - June-12
USC Rate (Rs./kWh)	100.150000	100.150000	100.150000	85.310000	85.310000	85.310000	85.310000	85.310000	85.310000	85.310000	85.310000	85.310000	85.310000
ETR (Rs./kWh)	6.367142	6.772101	6.772101	6.085023	6.101240	6.101240	6.101240	6.101240	6.101240	6.101240	6.101240	6.101240	6.101240
Energy (kWh)	788,430,007	876,171,628	768,049,428	655,910,115	513,877,703	488,703,288	7,701,330	9,010,743	8,012,106	9,441,208	8,563,447	793,372,427	876,005,278
MDX (kW)	1,839,600	1,721,403	1,804,798	1,607,404	1,294,389	1,280,166	1,185,741	1,362,878	1,364,961	1,343,376	1,597,808	624,878,957	6,958,233,752
Use of System Charges (Rs.)	184,235,940	172,398,510	180,741,806	160,981,511	129,834,360	128,216,628	101,867,009	117,087,867	116,404,700	115,409,432	145,858,513	158,102,078	1,729,111,554
Capacity Transfer Charges (Rs.)	1,497,398,889	1,898,313,046	1,763,402,516	1,438,975,887	1,405,878,421	1,297,321,554	1,265,521,301	1,483,498,598	1,444,461,570	1,258,248,548	1,425,038,099	1,748,190,395	17,501,673,448
Energy Transfer Charges (Rs.)	5,070,702,658	5,838,908,627	4,289,528,172	4,581,271,748	3,247,189,488	3,414,458,673	3,394,168,143	2,911,942,545	4,183,338,231	4,792,085,527	4,638,204,201	4,348,615,051	52,985,894,290
Energy Transfer Charges (Rs.)	796,684,300	932,497,940	878,648,864	687,993,120	488,241,354	626,268,251	510,573,928	432,214,656	845,123,438	748,359,587	723,893,567	862,408,402	7,342,323,440
GST	6,756,107,852	7,719,331,065	8,115,523,652	6,013,359,307	4,507,415,322	4,783,621,468	4,580,655,546	4,269,258,030	5,578,808,889	6,089,287,043	6,128,056,539	6,120,474,501	68,591,718,000
Total (Rs.)	7,546,191,952	8,651,828,005	6,791,172,348	6,701,292,427	6,066,667,278	6,278,907,739	5,696,227,474	4,701,472,866	8,223,730,307	8,837,616,130	8,852,050,100	6,802,883,479	76,539,041,519
Already Billed													
Use of System Charges (Rs.)	184,235,940	172,398,510	180,741,806	160,981,511	129,834,360	128,216,628	101,867,009	117,087,867	116,404,700	115,409,432	145,858,513	158,102,078	1,729,111,554
Capacity Transfer Charges (Rs.)	1,497,398,889	1,898,313,046	1,763,402,516	1,438,975,887	1,405,878,421	1,297,321,554	1,265,521,301	1,483,498,598	1,444,461,570	1,258,248,548	1,425,038,099	1,748,190,395	17,501,673,448
Energy Transfer Charges (Rs.)	5,070,702,658	5,838,908,627	4,289,528,172	4,581,271,748	3,247,189,488	3,414,458,673	3,394,168,143	2,911,942,545	4,183,338,231	4,792,085,527	4,638,204,201	4,348,615,051	52,985,894,290
GST	796,684,300	932,497,940	878,648,864	687,993,120	488,241,354	626,268,251	510,573,928	432,214,656	845,123,438	748,359,587	723,893,567	862,408,402	7,342,323,440
Total:	7,546,191,952	8,651,828,005	6,791,172,348	6,701,292,427	6,066,667,278	6,278,907,739	5,696,227,474	4,701,472,866	8,223,730,307	8,837,616,130	8,852,050,100	6,802,883,479	76,539,041,519
Current Payable Amount (Rs.)													
Use of System Charges (Rs.)		0	0	(22,849,433)	(18,460,727)	(18,229,849)	0	0	0	0	0	0	(56,892,793)
Capacity Transfer Charges (Rs.)	38,562,517	18,078,516	(149,041,743)	48,498,797	(82,344,889)	(38,169,264)	(82,111,174)	(111,787,266)	(78,682,366)	(9,037,874)	0	0	(575,304,219)
Energy Transfer Charges (Rs.)	(24,781,351)	88,643,264	30,835,200	(173,480,301)	(113,708,774)	(31,971,285)	(98,889,734)	(111,081,903)	(87,015,266)	(66,448,090)	(4,737,096)	24,119,488	(349,477,230)
GST	(6,513,384)	11,869,213	(3,282,913)	(21,847,260)	(18,058,228)	(3,427,146)	(15,049,870)	(14,941,854)	(8,535,790)	(2,899,453)	1,423,758	3,828,686	(75,534,265)
Adjustment (If any)													
Total: Amount (Rs.)	(2,512,219)	128,583,082	(121,482,466)	(160,717,107)	(231,173,613)	(89,797,543)	(188,080,778)	(237,790,666)	(174,133,422)	(77,385,820)	(77,524,587)	(128,504,240)	(1,379,845,438)

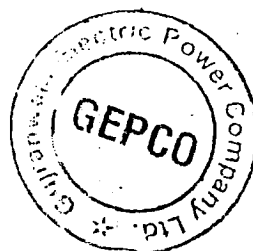
Director Finance (B&R)



Gujranwala Electric Power Company Ltd

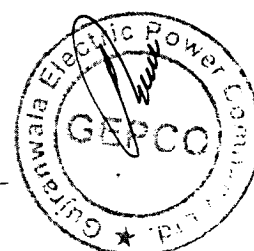
CPPA Monthly Power Purchase Invoices FY 2011-12

Month	EPP	CPP	UCSC	Total
Jul-11	5,070,703,657	1,497,366,888	184,235,940	6,752,306,485
Aug-11	5,836,905,627	1,595,313,048	172,398,510	7,604,617,185
Sep-11	4,289,526,172	1,763,462,516	180,741,506	6,233,730,194
Oct-11	4,561,271,745	1,438,975,987	160,931,511	6,161,229,243
Nov-11	3,247,169,496	1,405,576,451	129,834,360	4,782,580,307
Dec-11	3,414,434,778	1,297,321,554	128,210,628	4,839,966,960
Jan-12	3,394,168,144	1,265,621,301	101,867,009	4,761,656,454
Feb-12	2,911,542,545	1,163,496,590	117,067,667	4,492,106,802
Mar-12	4,183,338,231	1,444,461,570	116,404,700	5,744,204,501
Apr-12	4,792,085,628	1,250,248,648	115,409,432	6,163,743,708
May-12	4,636,208,281	1,425,039,099	145,858,513	6,207,104,893
Jun-12	4,348,515,050	1,748,190,795	156,102,078	6,252,807,923
	50,685,869,354	17,601,073,447	1,709,111,854	69,996,054,655



R

177



Qy

Annex-C

Gujranwala Electric Power Company Ltd

Power Purchase As per NEPRA Notifications

FY 2011-12

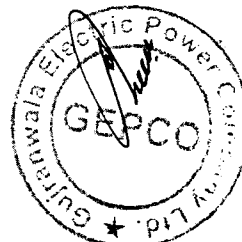
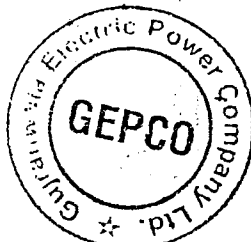
Rs.

Month	Units	Notified Rate	EPP
Jul-11	788,450,007	6.3937	5,041
Aug-11	876,171,638	6.6342	5,813
Sep-11	755,949,428	5.5394	4,188
Oct-11	655,910,115	6.8413	4,487
Nov-11	513,577,703	6.1947	3,181
Dec-11	469,703,288	7.1471	3,357
Jan-12	365,705,519	9.1915	3,361
Feb-12	405,155,995	7.0815	2,869
Mar-12	433,877,001	9.5519	4,144
Apr-12	494,237,762	9.6672	4,778
May-12	574,846,409	8.0503	4,628
Jun-12	624,678,987	6.9289	4,328
	6,958,263,852		50,176

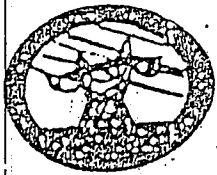
Amount Billed By CPPAA
Debit Notes to CPPA

50,686

(510)



178



National Transmission and Despatch Company
Central Power Purchasing Agency (CPPA) WAPDA House, Lahore

Power / Electricity Sales Bill

(Provisional)

NTDC GST No. 63-00-2710-001-73

Name and Address

Gujranwala Electric Power Company
565-Model Town, Gujranwala

GEPCO

GST No. 25-00-2710-002-82

Billing Month	June-12
Invoice No	ES/GEP-1206
Reading Date	30-06-2012
Issue Date	17-07-2012
Due Date	31-07-2012

Description					625,084,090
Energy (kWh)					
MDI (kWh)					1,017,042
Line Loss Charges					
			85,910		
			0.1501*		
					156,102,078
Total					
Capacity Transfer Charges			962,100,003		1,748,190,795
Energy Transfer Charges			0.784855		4,241,123,727
Energy Transfer Charges			0.171803		107,391,323
Energy Transfer Charges					6,096,705,845
Total Transfer Charges					8,262,807,923
Bill for the Month					678,579,796
GST 16%					
Bill Adjustment					
Amount of Debt Notes adjusted On Account of Power Purchased from SPPs					
Airports					
Payable Within Due Date					0,931,307,719

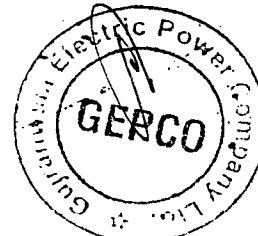
System charges are included as per NTDC tariff notified on September 30, 2011.

UNITS VERIFIED=625047749#
MDI VERIFIED=1816645#

Director Finance (CPPA)



Manager
G T GEPCO Ltd.
Gujranwala



179



National Transmission and Dispatch Company
Central Power Purchasing Agency (CPPA) WAPDA House, Lahore

Power / Electricity Sales Bill

(Provisional)

NTDC GST No. 03-00-2716-002-73

Name and Address	
Gujranwala Electric Power Company	GEPCO
565-Model Town, Gujranwala	
GST No. 25-00-2716-002-82	

Revised

Billing Month	May-12
Invoice No.	ES/GEP-1205
Reading Date	31-05-2012
Issue Date	10-06-2012
Due Date	02-07-2012

Description					575,162,575
Energy (kWh)					
kVArh				1697506	1,007,000
MDI (kwh)					
Use Of System Charges			Rate (Rs.)		Amount (Rs.)
			05.910		145,050,513
	Fixed				
	Variables		0:1691*1		145,050,513
Total					

Capacity Transfer Charges		030.340949		1,425,030,000
Energy Transfer Charges	i.	7.051930		4,510,001,209
Energy Transfer Charges	ii.	0.200086		120,147,072
Total Transfer Charges		8.0668		6,061,246,300

Bill for the Month				0,207,104,003
--------------------	--	--	--	---------------

NT 10%				722,569,793
--------	--	--	--	-------------

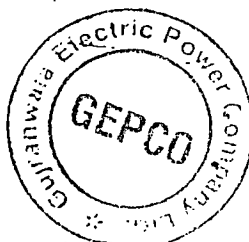
Bill Adjustment				
Amount of Debt Notes adjusted On Account of Power Purchased from SPPs				
Audits				

Payable Within Due Date				6,929,674,606
-------------------------	--	--	--	---------------

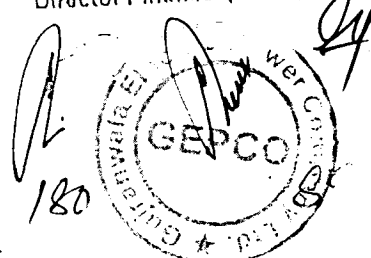
System charges are included as per NTDC tariff notified on September 30, 2011.

UNITS VERIFIED
MDI VERIFIED

Manager
T GEPCO Ltd
Gujranwala



Director Finance (CPPA)





National Transmission and Dispatch Company
Central Power Purchase Agency, P.O. 179, Wapda House Lahore

Power / Electricity Sales Bill

(Provisional)

HTDC/NTDC/CPA/001/2012/001/11

Name and Address

Gujranwala Electric Power Company

506 Model Town, Gujranwala

GEPCO

GST No. 25-0012716-002-92

Billing Month

April-12

Invoice No.

09/00EP-1204

Reaching Date

30-04-2012

Issue Date

01-05-2012

Due Date

31-05-2012

Description

Energy Supply

1344

1344

Use of System Charges

Total

Variable

Total

494,370,500

1,343,370

Amount (Rs.)

115,400,432

115,400,432

935 142908

0.407563

0.100010

1,250,240,040

4,000,307,771

60,717,007

6,040,334,276

0,103,743,700

0,103,743,700

0,103,743,700

0,103,743,700

0,103,743,700

0,103,743,700

0,103,743,700

0,103,743,700

0,103,743,700

0,103,743,700

0,103,743,700

0,103,743,700

0,103,743,700

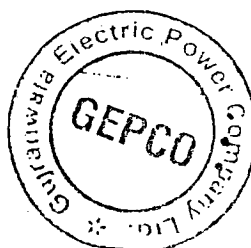
0,103,743,700

0,103,743,700

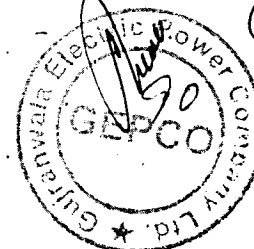
0,103,743,700

UNITS VERIFIED
MDD VERIFIED

GEPCO
Gujranwala



Director Finance (CPPA)



181

Annex - A



National Transmission And Despatch Company
Central Power Purchase Agency (CPPA), WAPDA House, Lahore

Power / Electricity Sales Bill (Provisional)

NTDC GST No. 03-00-2716-002-02

Name and Address

Gujranwala Electric Power Company

565-Model Town, Gujranwala

(G) PGO

GST No. 25-00-2716-002-02

Billing Month	March-12
Invoice No.	EB/GEP-1203
Reading Date	31-03-2012
Issue Date	10-04-2012
Due Date	02-05-2012

Description

Energy (kWh)

MDI (kw)

433,802,404

433370895

1,364,001

Use Of System Charges

Fixed

Variables

Rate (Rs.)

05.010

0.1591*1

Amount (Rs.)

110,404,700

110,404,700

Total

Capacity Transfer Charges

Energy Transfer Charges

Energy Transfer Charges

Total Transfer Charges

1,444,401,070

0.413077

0.226742

1,444,401,070

54,000,070,170

5,07,900,050

6,627,700,001

6,744,204,501

Bill for the Month

653,659,220

GST 10%

Bill Adjustment

Amount of Debit Notes adjusted On Account of Power Purchased from SPPs

Arrears

6,397,063,729

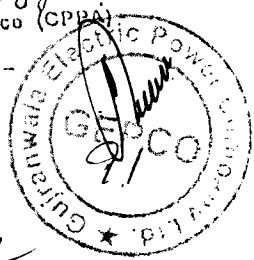
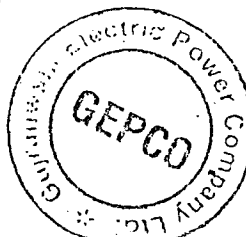
Payable Within Due Date

System charges are included as per NTDC tariff notified on September 30, 2011.

UNITS VERIFIED=433370895#

MDI VERIFIED=1354962#

111/182
Director Finance (CPPA)





National Transmission And Despatch Company
Central Power Purchase Agency (CPTA) WAPDA House, Lahore

Power / Electricity Sales Bill

(Provisional)

NTDC GST No. 25-00-2716-002-02

Name and Address

Gujranwala Electric Power Company
565-Model Town, Gujranwala

GEPCO

GST No. 25-00-2716-002-02

Billing Month	February-12
Invoice No.	ES/GEP-1202
Reading Date	29-02-2012
Issue Date	10-03-2012
Due Date	31-03-2012

Description

Buy (kWh)						
Unit						406,165,005
Rate (Rs.)						1,302,070
Unit of System Charges						
Fixed						
Variables						
Total						
Rate (Rs.)						117,067,607
Amount (Rs.)						117,067,607

Capacity Transfer Charges						
Energy Transfer Charges						
Energy Transfer Charges						
Total Transfer Charges						
Rate (Rs.)						1,073,905,030
Amount (Rs.)						1,403,400,590
Rate (Rs.)						0.097007
Amount (Rs.)						2,704,720,374
Rate (Rs.)						0.200319
Amount (Rs.)						2,110,014,171
Total						4,375,039,135

Bill for the Month

16%						
Bill Adjustment						447,156,540

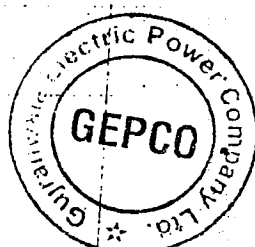
Bill Adjustment

Amount of Debit Notes adjusted On Account of Power Purchased from STPs						
Surplus						

Payable Within Due Date

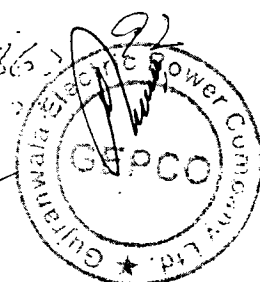
System charges are included as per NTDC tariff notified on September 30, 2011.						4,939,263,342
--	--	--	--	--	--	---------------

UNITS VERIFIED
MDT VERIFIED



Director Finance (CPTA)

Actual Rate: 7.186
Ref. Rate: 6.11





National Transmission And Despatch Company
Central Power Purchased Agency of PTCL WAPDA House, Lahore

Power / Electricity Sales Bill

(Provisional)

NTDC GST No. 03-00-2716-005-73

Name and Address

Gujranwala Electric Power Company
GG5-Model Town, Gujranwala

GEPCO

GST No. 25-00-2716-002-82

Billing Month	January-12
Invoice No.	ES/GE9-1201
Reading Date	31-01-2012
Issue Date	17-02-2012
Due Date	02-03-2012

Description

Energy (kWh)					306,705,619
kVArh					
MDI (kw)					1,105,741

OT System Charges		Rate (Rs.)	Amount (Rs.)
Fixed		05.910	101,007,000
Variable		0.1501*1	
Total			101,007,000

Capacity Transfer Charges		1,087,367411	1,265,021,301
Energy Transfer Charges	1	0.000401	23,310,300,237
Energy Transfer Charges	0	0.212000	77,701,007
Total Transfer Charges		9.2812	4,060,700,446

Bill for the Month			4,701,050,464
--------------------	--	--	---------------

GST 16%			830,621,790
---------	--	--	-------------

Bill Adjustment			
Amount of Debit Notes adjusted On Account of Power Purchased from SPPs			
Years			

Payable Within Due Date			5,292,270,252
-------------------------	--	--	---------------

System charges are included as per NTDC tariff notified on September 30, 2011.

EC = AV. Rs. 9.28 Actual, 9.2812

Director Finance (CPPA)

AV Rate = 13.02 Ref: 7.3201

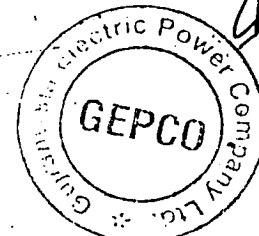
UNITS VERIFIED

MDI VERIFIED

FPA

1.1 all

1.9611
1.96 w



184



National Transmission And Despatch Company
Central Power Purchasing Agency (CPPA), VMC/CA House, Lahore

Power / Electricity Sales Bill

(Provisional)

NTDC GST No. 03-00-2716-003-73

Name and Address	
Gujranwala Electric Power Company	GEPCO
665400/1 Town, Gujranwala	
GST No. 25-00-2716-002-82	

Billing Month	December-11
Invoice No	ES/GEPCO-1211
Reading Date	31-12-2011
Issue Date	17-01-2012
Due Date	31-01-2012

Description					
Energy (kWh)					400,703,280
kVarh					
MDI (kw)					1,200,106

Use Of System Charges			Rate (Rs.)		Amount (Rs.)
Fixed			100,160		120,210,620
Variable			0.1543 * 1		
Total					120,210,620

Capacity Transfer Charges			1,013,305,207		1,297,321,654
Energy Transfer Charges			7,000,000		8,700,000,000
Energy Transfer Charges			0.234136		93,102,975,050
Total Transfer Charges					4,711,766,332

Bill for the Month					4,831,866,950
--------------------	--	--	--	--	---------------

GST 16%					523,713,427
---------	--	--	--	--	-------------

Bill Adjustment					
Amount of Debit Notes adjusted On Account of Power Purchased from SPPs					
Advance					

Payable Within Due Date					5,355,580,377
-------------------------	--	--	--	--	---------------

System charges are included as per NTDC tariff notified on March 17, 2006.

UNITS VERIFIED

MDI VERIFIED

Manager
M & T GEPCO Ltd.
Gujranwala

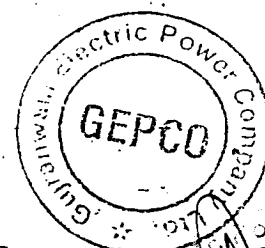
Director Finance (CPPA)

Actual = 7-2693
6-8011

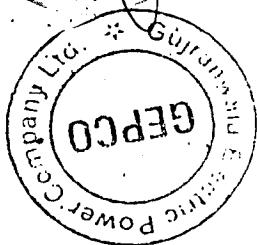
Ref = 6-2818

9875
94.00

0.0475



185



981

1829 - june 7

1-2100

1878-1

5.0245

9809: 9. = 72 1/2

Director Finance (CPFA)

UNITS VERIFIED
CMDT. VERIFIED

System changes are included as per MTC letter mailed on March 17, 2006.

[illegible]

Due Date	02-01-2012
Issue Date	12-12-2011
Reading Date	20-11-2011
Invoice No.	ES/CLP-1111
Billing Month	November-11

CST No. 25-00-2716-002-82

Copyright © 1994 by the Power Company

כִּתְּבָה

1940-1941

Power / Electricity Sales Bill (Provisional)

National Transmission and Dispatch Company
(General Electric, Westinghouse, and others)





National Transmission And Despatch Company
Central Power Purchase Agency (CPPA), WAPDA House, Lahore

Power / Electricity Sales Bill

(Provisional)

Form No. 1/11 for 81-88 2716-005 73

Name and Address

Gujranwala Electric Power Company
665-Mineral Town, Gujranwala

GEPCO

GST No. 25-00-2716-002-02

Billing Month	October-11
Invoice No.	US/GEPC-1110
Reading Date	31-10-2011
Issue Date	10-11-2011
Due Date	03-12-2011

Description					050,910,110
Energy (kWh)					
kVArh					1,007,404
TAOI (kwh)					

[MDI (km)]																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																					
------------	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Capacity Transfer Charges			005.217373		1,430,075,007
Energy Transfer Charges			11.703310		4,430,127,570
Energy Transfer Charges			0.100705		1,120,144,370
Total Transfer Charges					6,000,247,732

Bill for the Month					6,161,229,243
--------------------	--	--	--	--	---------------

GST 10%

Bill Adjustment

Amount of Total Invoice adjusted On Account of Power Purchased from LHPs

Arrears

6,071,000,623

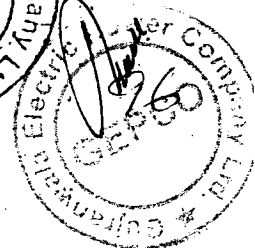
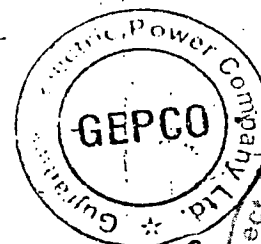
Payable Within Due Date

System charges are included as per NTDC tariff notified on March 17, 2008.

UNITS VERIFIED
MJT VERIFIED

Director Finance (CPPA)

Actual = 6.9541
Ref = 4.7146
Δ = 2.2395
FPA = 2.2200
not allowed = 0.0195



National Transmission And Dispatch Company
Central Power Purchasing Agency (CPTA), WAPDA House, Lahore

Power / Electricity Sales Bill (Provisional)

Bill No. 2716-002-73		Billing Month: September-11	
Bill to: Addressed Gujranwala Electric Power Company 666-Model Town, Gujranwala		Invoice No. ES/GEPC-1109	
GST No. 25-00-2716-002-02		Reading Date: 30-09-2011	
		Issue Date: 20-10-2011	
		Due Date: 04-11-2011	

Description						
(kWh)						755,969,420
LTWh						
MDI (kWh)						1,004,700

Use Of System Charges		Rate (Rs.)	Amount (Rs.)
Fixed		100.150	100,741,506
Variable		0.1233 * 1	
Total			100,741,506

Capacity Transfer Charges		977.140110	1,004,700
Energy Transfer Charges	I	6.013236	4,243,322,543
Energy Transfer Charges	II	6.001120	40,203,020
Total Transfer Charges		5.6744	6,057,000,000

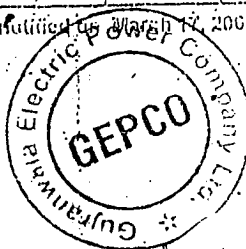
Bill for the Month			6,203,730,194
--------------------	--	--	---------------

GST 4.5%			678,511,507
----------	--	--	-------------

Bill Adjustment			
Amount of Debit Notes adjusted On Account of Power Purchased from SPPs			
Arrears			

Payable Within Due Date			6,912,961,101
-------------------------	--	--	---------------

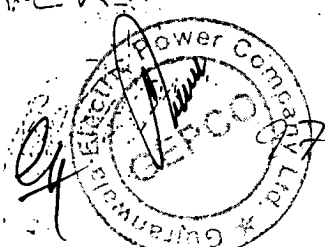
System charges are included as per NTDC tariff notified as March 17, 2009.



Actual Rate 5.6744
Ref Rate 3.8668
FPA Δ 1.8076
NTPRA deficit 1.77
Nett 0.0376

Director Finance (CPTA)

UNITS VERIFIED
MDI VERIFIED



1804700

180

(Provisional)



NTDC GST No. 03-00-2716-004-73

Name and Address	
Gujranwala Electric Power Company	
665 Model Town, Gujranwala	
GST No. 25-00-2716-002-82	

Billing Month	August-11
Invoice No.	ES/GEPC-1108
Reading Date	31-08-2011
Issue Date	20-09-2011
Due Date	04-10-2011

Description	Limit (kVA)	Limit (kWh)	Ratio (kWh/kVA)
	070,171,000	1,721,403	

Use Of System Charges	Ratio (Ru.)	Amount (Ru.)
	100.150	172,398,510
Total		172,398,510

Category	Amount (Ru.)
Energy Transfer Charges	1,000,000,000
Energy Transfer Charges	8,782,820,944
Energy Transfer Charges	82,970,000
Energy Transfer Charges	7,432,210,076
Total Transfer Charges	7,604,617,185

Bill for the Month	Amount (Ru.)
	920,020,727
GST 16%	
Bill Adjustment	
Amount of Debit Notes Adjusted On Account of Power Purchased from NTDC	
Arrears	

Payable Within Due Date	Amount (Ru.)
	8,525,245,912

System charges are included as per NTDC tariff notified on March 17, 2008.

UNITS VERIFIED
MDI VERIFIED

Director Finance (CPPA)

114 kg



Manager
G & T GEPCO Ltd.
Gujranwala

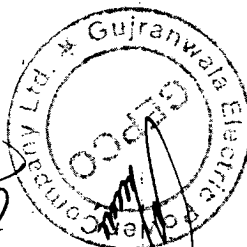
Not allowed

FPA

Ref

Actual = 6.6618

3.6013
3.0605
3.0329
- 0.0276



189



National Transmission And Despatch Company
Central Power Purchase Agency (CPTA), Wazirpur, New Delhi - 110005
Power / Electricity Sales Bill (Provisional)

Billing Month	July-11
Reading Date	31-07-2011
Issue Date	19-08-2011
Due Date	03-09-2011

HTDC GST No. 03-00-2716-005-73
Name and Address
Gujranwala Electric Power Company (GEPCO)
565-Molehoyan, Gujranwala
GST No. 25-00-2716-002-82

Description	Energy (kWh)	Energy (kvarh)	MDI (kvar)
	200,000.000		1,000.000

Use of System Charges	Fixed	Variable	Total
Rate (Rs.)	100.150	0.1230	
Amount (Rs.)	100,150.000		184,235.940

Capacity Transfer Charges	Energy Transfer Charges	Energy Transfer Charges	Total Transfer Charges
013.963301	0.115778	0.5584070	0.752306
1,497,266.888	4,979,360.524	891,343.133	6,752,306.485

GST-16%	796,697.696
---------	-------------

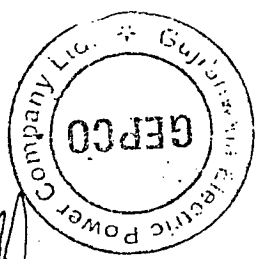
Bill Adjustment	Amount of Debit Notes Adjusted On Account of Power Purchased from SPS	Amount

Payable Within Due Date	7,549,004.169
-------------------------	---------------

System charges are included as per NTDC, notified on March 17, 2003

UNITS VERIFIED #288456005/
MDR VERIFIED #1839600/

Director Finance (CPTA)



565-Molehoyan, Gujranwala
GST No. 25-00-2716-002-82

National Transmission And Despatch Company
Central Power Purchase Agency (CPPA), WAPDA House, Lahore
Power / Electricity Sales Bill (Supplementary)

ST No. 03-00-2716-005-73

Customer's Name

Swala Electric Power Company (GEPCO)

GST No. 25-00-2716-002-82

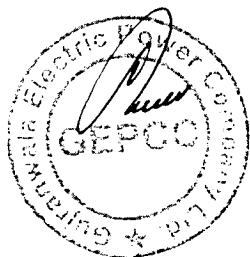
Billing Year	2012-13
Issue Date	31.01.2014

Particulars	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-12 - June-13
Consumption (kWh)	85,910,000	85,910,000	85,910,000	85,910,000	85,910,000	85,910,000	85,910,000	85,910,000	85,910,000	85,910,000	85,910,000	85,910,000	85,910,000
Energy Charges (Rs.)	907,371,895	844,251,851	902,764,887	972,060,438	1,004,937,696	984,127,822	977,140,769	1,003,214,034	900,551,113	1,051,699,233	955,650,510	878,999,672	8,789,999,672
Transfer Charges (Rs.)	7,276,748	6,659,773	6,652,904	7,051,332	7,232,538	8,941,663	10,514,007	8,492,578	9,140,443	8,380,104	7,704,132	6,576,814	6,576,814
System Charges (Rs.)	1,994,472	1,813,643	1,816,000	1,601,223	1,359,338	1,086,122	1,412,402	392,663,206	433,935,355	439,255,049	537,097,061	669,780,574	6,633,260,820
Transfer Charges (Rs.)	1,809,727,838	1,531,171,460	1,639,421,035	1,459,278,552	1,355,049,958	1,068,882,878	1,380,115,576	1,405,253,266	1,440,663,455	1,743,286,132	1,845,649,351	1,691,659,480	18,383,160,046
Transfer Charges (Rs.)	5,517,758,972	4,751,570,847	4,452,058,503	4,428,903,853	3,788,819,573	4,072,798,829	4,451,577,757	3,249,766,563	3,665,482,514	3,584,002,899	4,137,850,489	4,405,022,445	50,300,649,720
Transfer Charges (Rs.)	856,818,510	745,533,557	597,778,541	693,270,551	553,007,840	638,657,860	695,475,183	500,890,031	520,053,113	575,789,074	647,089,153	750,721,151	7,975,054,380
Transfer Charges (Rs.)	7,498,831,899	6,438,552,379	6,247,432,199	6,017,069,255	5,239,550,289	5,234,590,448	5,953,132,728	4,775,474,400	5,543,573,113	5,565,652,583	6,150,507,857	6,262,018,125	70,555,982,095
Total:	8,365,650,406	7,184,085,935	8,945,270,739	6,710,325,545	5,842,557,909	5,873,648,307	6,648,607,972	5,277,354,431	5,543,573,113	5,565,652,583	6,150,507,857	6,262,018,125	70,555,982,095
Billed	8,365,650,406	7,184,085,935	8,945,270,739	6,710,325,545	5,842,557,909	5,873,648,307	6,648,607,972	5,277,354,431	5,543,573,113	5,565,652,583	6,150,507,857	6,262,018,125	70,555,982,095
System Charges (Rs.)	171,345,090	155,810,070	156,536,511	129,970,555	115,729,697	93,263,638	120,627,090	120,424,171	137,433,553	142,403,557	166,008,017	185,336,200	1,674,939,608
Transfer Charges (Rs.)	1,838,768,707	1,536,583,068	1,564,339,067	1,444,432,255	1,377,129,333	1,029,054,980	1,375,134,954	1,354,478,715	1,402,542,731	1,574,657,039	2,039,517,115	1,719,402,137	18,256,140,074
Transfer Charges (Rs.)	5,534,525,921	4,744,727,862	4,433,215,094	4,412,348,755	3,735,392,771	4,079,202,286	4,468,412,390	3,160,857,619	3,583,754,411	3,705,167,292	4,118,952,245	4,397,276,244	50,823,843,989
Transfer Charges (Rs.)	852,804,358	742,044,284	592,580,503	688,531,854	550,928,844	636,400,462	694,581,310	485,568,741	516,362,555	579,540,672	643,235,987	698,107,597	7,921,088,413
Total:	8,407,444,076	7,179,165,295	8,846,671,274	6,674,233,743	5,871,178,545	5,837,921,366	6,558,755,744	5,151,719,885	5,540,035,955	5,501,768,560	6,367,817,351	6,580,122,172	73,695,832,084
Payable Amount (Rs.)	8,407,444,076	7,179,165,295	8,846,671,274	6,674,233,743	5,871,178,545	5,837,921,366	6,558,755,744	5,151,719,885	5,540,035,955	5,501,768,560	6,367,817,351	6,580,122,172	73,695,832,084
System Charges (Rs.)	(0)	(0)	(524,051)	(0)	51,031	45,103	712,368	20,361	57,503	(0)	(0)	(0)	352,712
Transfer Charges (Rs.)	(29,040,869)	(5,411,608)	75,031,968	14,847,334	(11,279,334)	39,827,898	4,980,622	41,774,551	3,120,735	168,629,092	(152,957,764)	(27,742,657)	117,019,972
Transfer Charges (Rs.)	(16,766,950)	6,842,985	18,843,510	16,459,822	1,425,802	(6,403,457)	(15,734,633)	58,929,345	728,150	(24,164,393)	18,898,244	7,746,202	76,805,730
Adjustment (If any)	4,014,152	3,489,273	5,158,038	4,738,822	2,030,796	2,257,398	893,873	14,521,290	3,700,125	(3,751,598)	3,849,176	2,613,554	42,004,967
Total: Amount (Rs.)	(41,793,658)	4,920,550	58,599,465	35,046,102	7,530,706	35,726,541	(10,147,772)	123,645,547	41,608,962	(40,713,102)	(170,229,244)	(17,382,900)	238,152,131

Addl. DG: (Fin.) (B&R)

Month Wise Power Purchase Price Based on Nepra Notification
FY 2012-13

Months	Units Purchased kWh	PPA Rate Notified by NEPRA Rs./kWh	CapGen En Rs.	CapGen Cost Rs.	UoSC Rs.	Total PPP Rs.
July-12	758,272,651	7.2910	5,528,565,898	1,838,768,707	171,345,090	7,538,679,695
August-12	713,473,385	6.6399	4,737,391,929	1,536,583,068	155,810,070	6,429,785,067
September-12	669,196,648	6.6006	4,417,099,395	1,564,321,896	156,534,893	6,137,956,184
October-12	627,218,497	7.0302	4,409,471,478	1,444,432,228	128,970,068	5,982,873,774
November-12	523,581,007	7.2257	3,783,239,282	1,377,129,333	116,729,697	5,277,098,312
December-12	455,485,332	8.9228	4,064,204,520	1,029,054,980	93,263,638	5,186,523,138
January-13	423,404,488	10.5149	4,452,055,851	1,375,134,954	120,627,090	5,947,817,895
February-13	382,134,006	8.2719	3,160,974,284	1,363,142,968	120,285,941	4,644,403,193
March-13	433,839,056	9.0926	3,944,725,001	1,402,542,731	137,375,760	5,484,643,492
April-13	439,255,049	8.4306	3,703,183,616	1,574,657,039	142,403,557	5,420,244,212
May-13	537,097,061	7.6616	4,115,022,843	2,039,617,115	166,008,017	6,320,647,975
June-13	669,780,574	6.3630	4,261,813,792	1,719,402,137	165,336,200	6,146,552,129
Total	6,632,737,754		50,577,747,889	18,264,787,156	1,674,690,021	70,517,225,066



1992

GUJRANWALA ELECTRIC POWER COMPANY LIMITED
STATEMENT OF POWER PURCHASE PRICE
FOR FY 2012-13

Months	kWh	kW	Amount As Per CPPA Invoice						Booking as Per Nepra Notification		Rs./kWh
	Energy kWh	MDI (kW)*	Energy Charges	Capacity Charges	Use of System Charges	Total	GST	G.Total		Excess Billing (Issued Debit)	
1	2	3	4	5	6	7=(4+5+6)	8	9	10	11=(7-10)	12=10/2
July-12	758,272,651	1,994,472	5,534,525,921	1,838,768,707	171,345,090	7,544,639,718	862,804,358	8,407,444,076	7,538,679,695	5,960,023	9.94
August-12	713,473,385	1,813,643	4,744,727,862	1,536,583,068	155,810,070	6,437,121,000	742,044,284	7,179,165,284	6,429,785,067	7,335,933	9.01
September-12	669,196,648	1,822,080	4,433,215,094	1,564,321,896	156,534,893	6,154,071,883	692,580,503	6,846,652,386	6,137,956,184	16,115,699	9.17
October-12	627,218,497	1,501,223	4,412,349,783	1,444,432,228	128,970,068	5,985,752,079	688,531,664	6,674,283,743	5,982,873,774	2,878,305	9.54
November-12	523,581,007	1,358,744	3,785,392,771	1,377,129,333	116,729,697	5,279,251,801	590,926,844	5,870,178,645	5,277,098,312	2,153,489	10.08
December-12	455,485,332	1,085,597	4,079,202,285	1,029,054,980	93,263,638	5,201,520,903	636,400,462	5,837,921,365	5,186,523,138	14,997,765	11.39
January-13	423,404,488	1,404,110	4,468,412,390	1,375,134,954	120,627,090	5,964,174,434	694,581,310	6,658,755,744	5,947,817,895	16,356,539	14.05
February-13	382,134,006	1,400,139	3,180,867,619	1,363,142,968	120,285,941	4,664,296,528	485,968,741	5,150,265,269	4,644,403,193	19,893,335	12.15
March-13	433,839,056	1,599,066	3,963,754,483	1,402,542,731	137,375,760	5,503,672,974	616,362,991	6,120,035,965	5,484,643,492	19,029,482	12.64
April-13	439,255,049	1,657,590	3,705,167,292	1,574,657,039	142,403,557	5,422,227,888	579,540,672	6,001,768,560	5,420,244,212	1,983,676	12.34
May-13	537,097,061	1,932,348	4,118,952,245	2,039,617,115	166,008,017	6,324,577,377	643,239,987	6,967,817,364	6,320,647,975	3,929,402	11.77
June-13	669,780,574	1,924,528	4,397,276,243	1,719,402,137	165,336,200	6,282,014,580	698,169,443	6,980,184,023	6,146,552,129	135,462,451	9.18
Total	6,632,737,754	1,624,462	50,823,843,988	18,264,787,156	1,674,690,021	70,763,321,165	7,931,151,259	78,694,472,424	70,517,225,066	246,096,099	10.63

#####

PPP Rs./kWh after loss adjustmer 11.88



Gujranwala Electric Power Company Limited
Consumer Mix
FY 2013-14

Description		Total
Billing to consumers	Rs Million	70,402
Tariff differential subsidy	Rs Million	23,979
Total	Rs Million	94,380
Sale of units	Rs Million	6,828
Rate per unit	Rs./Kwh	13.82
Determined rate per unit	Rs./Kwh	13.96
Difference	Rs./Kwh	0.14
Consumer Mix	Rs Million	939



COST OF SERVICE STUDY FOR GEPCO

APPROPRIATE RATE OF RETURN

A key objective in setting an appropriate rate of return for a regulated utility is the promotion of certainty and predictability in the regulatory environment. According to Rule 17(3)(iii) of the NEPRA Tariff Standards and Procedure Rules 1998, tariffs should allow licensee a rate of return which promotes continued reasonable investment in equipment and facilities for improved and efficient service.

The rate of return should provide for a return which is commensurate with the prevailing cost of funds available in the market and with the risk involved in delivering the utility services. The rate of return may be set on the basis of a weighted average cost applicable to each source of funds, equity and debt. This weighted average cost is called the weighted average cost of capital (WACC). The cost of debt is estimated by considering the premium to the risk free rate at which the regulated utilities are likely to raise debt in current market conditions. For cost of equity estimation, the capital asset pricing model (CAPM) is the most widely accepted procedure. CAPM has been applied by regulatory agencies all over the world to estimate the cost of capital for regulated utilities.

The formula for calculating the weighted average cost of capital is:

$$WACC = [\{k_d \times (1-T_c) \times (D / (V))\} + \{k_e \times (E / (V))\} + \{k_p \times (P / (V))\}]$$

where,

k_e = cost of common equity

k_p = cost of preferred equity

k_d = cost of debt

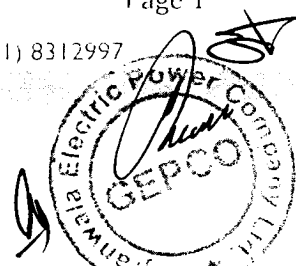
D = the amount of debt in the capital structure

E = the amount of common equity in the capital structure

P = the amount of preferred equity in the capital structure

$V = E+P+D$

T_c = Corporate tax rate



USAID POWER DISTRIBUTION PROGRAM

Tax is a pass through item according to NEPRA's regulatory regime so any tax shield benefits are not relevant. Adjusting for this and in the absence of any preferred stocks, the WACC formula becomes:

$$WACC = \{k_e \times (E / (V))\} + \{k_d \times (D / (V))\}$$

WACC Parameters:

Cost of Equity:

The cost of equity is the more important and more problematic component of WACC. Although there are several methods available for calculating cost of equity, the Capital Asset Pricing Model (CAPM) approach is the most prevalent. Cost of equity is usually determined utilizing the basic CAPM formula:

$$k_e = R_f + (R_m - R_f) \times \beta$$

where,

R_f = Risk-free rate of return

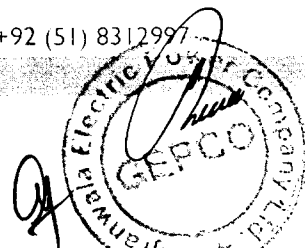
R_m = Market rate of return, also $(R_m - R_f)$ is called market risk premium

β = Beta, the measure of systematic risk

For estimation of GEPCO's cost of equity, these variables were calculated as follows:

Risk Free Rate

It is the rate of return that the investors expect to earn on investments that have virtually no risk of default. Investors who buy assets have a return in mind that they expect to make over the time horizon that they will hold the



USAID POWER DISTRIBUTION PROGRAM

asset. The actual returns that they make over this holding period may be very different from the expected returns, and this is where the risk comes in. Risk in finance is viewed in terms of the variance in actual returns around the expected return. For an investment to be risk free in this environment, then, the actual returns should always be equal to the expected return.

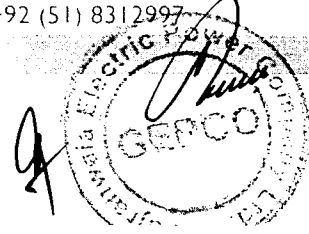
Typically, the returns on government securities are used as risk-free rates. Choosing an appropriate government security to use depends on the investment horizon under consideration. If the investment horizon is long-term, a long-term treasury bond may be used. On the other hand, if a short-term investment horizon is envisaged, a treasury bill may be more appropriate. In general, regulators tend to use the longer-term rates as the regulated assets are long term in nature.

For our calculations, yield on 10 year Pakistan Investment Bond (PIB) has been used as the risk free rate which is currently 12.83%.

Market Rate of Return

The notion that risk matters, and that riskier investments should have a higher expected return than safer investments, to be considered good investments, is intuitive. Thus, the expected return on any investment can be written as the sum of the risk-free rate and an extra return to compensate for the risk. This extra return or 'risk premium' is computed as the difference between market rate of return and risk free return.

Generally, the return on stock market index is taken as a measure of market rate of return. For our calculation purposes, we have used the rate of return on KSE-100. The normal practice is to take a historical average so as to counter-balance the daily volatility of stock indices. Therefore, the return on KSE-100 over a 10 year period from 2002-2012 has been taken so as to smooth out the return and neutralize the impact of periods of extreme volatility. The rate of return on KSE-100 during this period was 22.79%.



USAID POWER DISTRIBUTION PROGRAM

30-Jun-05	30-Jun-06	29-Jun-07	30-Jun-08	30-Jun-09	30-Jun-10	30-Jun-11	29-Jun-12	01-Jul-13	27-Mar-14
7,450	9,989	13,772	12,289	7,162	9,721	12,496	13,801	21,006	27,165
41%	34%	38%	-11%	-42%	36%	29%	10%	52%	40%

22.79%

Gearing

Gearing ratio of a firm is the total asset base that is financed by debt. Higher the gearing ratio, higher the weight applied to the cost of debt. The capital structure mix is a tradeoff between cost and risk and, as a result, debt and equity. Debt typically has a lower cost than equity, although the incremental cost of debt will increase as the amount of debt in the capital structure increases, assuming interest rates remain constant.

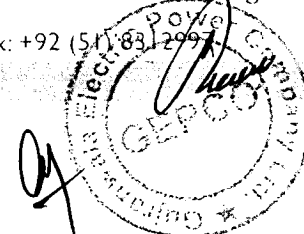
However, the level of gearing should not affect the cost of capital of a business. This is because the higher gearing tends to impact the WACC in two exactly offsetting ways:

- Reducing the WACC by giving greater weight to the relatively cheaper cost of debt than the cost of equity, and
- Increasing the WACC by increasing the debt premium and the equity beta.

In our calculations, we have used a target Debt/Equity ratio of 80/20 that is being used by NEPRA in its determinations.

Beta

The risk in any investment has two components. There is a firm-specific component that measures risk that relates only to that investment and a market component that contains risk that affects a large subset or all investments. It is the latter risk that is not diversifiable and should be rewarded and that risk is denoted by β in the CAPM formula.



USAID POWER DISTRIBUTION PROGRAM

Beta is the measure of systematic risk, or in other words, the sensitivity of a stock to market variations. It measures the risk associated with holding a stock that cannot be eliminated through holding a diversified portfolio. The market capitalization weighted average beta across all investments, in the capital asset pricing model should be equal to one. A beta of 1.0 means that the stock has the same risk as the market whereas a high risk stock has a beta greater than 1.0.

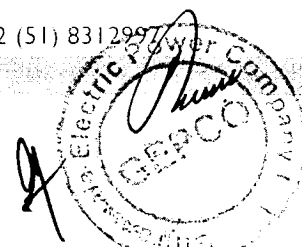
The beta for any stock/investment can be estimated by regressing the returns on that stock against returns on an index representing the market portfolio, over a reasonable time period. This is easy to calculate for an organization with previous history in the market. But if a company has no appreciable track record in the market, then the determination of beta becomes more subjective in nature.

In that case, one or more 'proxy' companies with characteristics similar to the 'target' company may be utilized. The proxy beta is then un-leveraged to remove the effects of capital structure and re-leveraged again according to the target company's capital structure. This is done because the ratio of Debt/Equity can significantly impact a business's beta, with a high level of gearing increasing the variability of equity returns for any given variations in cash flows.

If a comparable company is not available in the local market, comparable companies from foreign markets may also be used.

The only distribution company in Pakistan that is also listed on stock exchange is Karachi Electric Supply Company (KESC). Although KESC also holds transmission and generation licenses but it is quite suitable to be used as a proxy company for GEPCO's beta calculations as it is primarily involved in electricity distribution business.

Company	Beta	Debt/Equity	Beta	Debt/Equity	Beta	Debt/Equity	Beta	Debt/Equity	Beta
5.45	7.70	6.75	5.47	2.65	2.23	2.15	3.24	7.05	6.36
26%	41%	12%	19%	52%	16%	4%	51%	118%	10%
7,450	9,989	13,772	12,289	7,162	9,721	12,496	13,801	21,006	27,165
41%	34%	38%	11%	42%	36%	29%	10%	52%	29%
0.88									



USAID POWER DISTRIBUTION PROGRAM

Based on the past 10 year performance, the equity beta of KESC comes out to be 0.88. The current capital structure of KESC consists of 22% equity and 78% debt. The formula for un-leveraging this levered beta (or vice-versa) is:

$$\beta_U = \frac{\beta_L}{[1+(1-T_c) \times (D/E)]}$$

Corporate tax is treated as a pass-through item in our calculations. Using the above formula, the unlevered beta is calculated as 0.19. Now, utilizing the target capital structure for GEPCO of 80% debt and 20% equity, the beta (β_L) for GEPCO to be used in CAPM formula for calculation of cost of equity is calculated as 0.97.

Putting all these variables in the CAPM formula, the cost of equity for GEPCO comes out to:

$$\begin{aligned} k_e &= R_f + (R_m - R_f) \times \beta \\ &= 12.83\% + (22.79\% - 12.83\%) \times 0.97 \end{aligned}$$

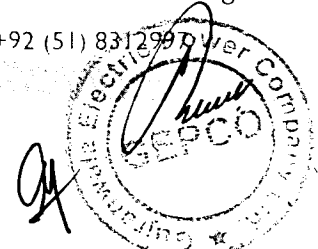
$$k_e = 22.47\%$$

Cost of Debt:

The cost of debt used in WACC calculations is usually the 'prime rate', or the rate at which banks lend to their most valuable customers. It may also be calculated by adding a premium for borrowing over a risk-free rate.

In case of GEPCO, its loans portfolio consists of lending from Bank of Punjab at a rate of KIBOR + 1.45% as well as GoP Re-lent loans including one loan to be paid back at 17% and two others to be paid back T 15%. The weighted cost of debt for historic loan portfolio of GEPCO thus becomes **14.83%** and this is the value used in WACC calculation.

It must be pointed out that the current NEPRA practice of further decreasing this cost of debt by tax rate is erroneous. That tax rate reduction can only be used when tax is a liability of DISCO. In that case DISCO gets a tax



shield benefit on interest payments and therefore its effective cost of debt is lowered by tax rate.

However, according to NEPRA tariff regime, taxes are a pass through item and are not absorbed by the DISCO. Therefore, there is no tax shield effect and the DISCO is effectively paying the same cost of debt as has been calculated above. Further reducing this would mean a lower WACC for DISCO than that based on its actual Cost of Debt.

Even for IPPs and other companies, NEPPRA allows pass through of actual cost of debt and does not reduce it by tax rate as it realizes that there is no tax shield benefit. Therefore, there is no justification for changing this policy for DISCOs and thus ensuring a financial loss for them.

WACC for GEPCO

Inserting the cost of equity and cost of debt values (as determined above) in the WACC formula and using the target Debt/Equity ratio of 80/20, the weighted average cost of capital for GEPCO turns out to be:

$$\begin{aligned} \text{WACC} &= \{k_e \times (E / (V))\} + \{k_d \times (D / (V))\} \\ &= \{22.47\% \times 0.2\} + \{14.83\% \times 0.8\} \end{aligned}$$

$$\text{WACC} = 16.36\%$$

This value has been used as the required rate of return for GEPCO in our calculations.

The WACC approach used here is called "plain-vanilla" WACC and is used by many regulators around the world including OFGEM of UK and utility regulators in Australia among others.

	Amount in Rupees			
	Pension Scheme	Free Electricity Scheme	Post Retirement Medical	Leave Encashment
Reconciliation of Payable/ (Receivable) to/ from Defined Benefit Plan				
Present Value of Defined Benefit Obligation	13,880,797,591	2,150,877,254	1,286,004,259	700,326,726
Fair Value of any Plan Assets	-	-	-	-
	13,880,797,591	2,150,877,254	1,286,004,259	700,326,726
Charge/ (Prepaid) for the Defined Benefit Plan				
Current Service Cost	278,865,510	76,009,773	20,675,668	20,539,081
Net Interest	1,316,653,557	215,481,365	121,833,831	51,816,222
Past Service Cost	-	-	-	-
Actuarial (Gains) / Losses Recognised	-	-	-	200,091,658
	1,595,549,397	291,491,138	142,509,499	272,446,960
Movement in net Liability/ (Asset) recognized				
Opening net liability	11,807,673,807	1,698,193,110	1,085,875,415	473,271,918
Expense recognized	1,595,549,397	291,491,138	142,509,499	272,446,960
Benefits paid	716,497,481	48,834,228	(52,901,588)	45,392,152
Other Comprehensive Income - OCI	1,194,071,788	10,077,234	110,520,933	-
Closing net liability	13,880,797,591	2,150,877,254	1,286,004,259	700,326,726
Actuarial Valuation Assumptions:				
Valuation discount Rate	13.5%	13.5%	13.5%	13.5%
Salary Increase rate	11.0%	-	-	11.0%
Indemnification Pension	5.0%	-	-	-
Medical Inflation Rate	-	-	9.5%	-
Expense Inflation Rate	-	-	3.0%	-
Electricity Inflation Rate	-	12.5%	-	-



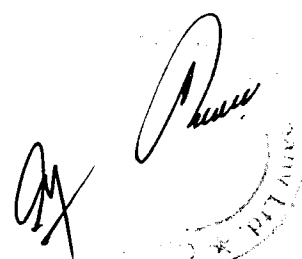
SIDAT HYDER

Actuarial Services

202

**LEAVE ENCASHMENT SCHEME DISCLOSURE AS PER THE IAS 19
(REVISED 2011)**

	30-Jun-14	30-Jun-13	30-Jun-12
	Amount in Rupees		
Reconciliation of Payable/ (Receivable) to Defined Benefit Plan			
	Required		
Present Value of Defined Benefit Obligation	700,326,726	473,271,918	413,188,000
Fair Value of any Plan assets	-	-	-
	700,326,726	473,271,918	413,188,000
Movement in net liability recognized			
Opening Net Asset / Liability	473,271,918	413,188,000	244,799,832
Expense recognized	272,446,960	94,887,750	183,524,966
Benefits Paid	48,392,152	(34,803,832)	(15,136,798)
Other Comprehensive Income - OCI	-	-	-
Closing Net Asset/ Liability	700,326,726	473,271,918	413,188,000
Charge for the Defined Benefit Plan			
Current Service Cost	20,539,651	19,196,991	10,629,588
Net Interest*	61,816,222	49,473,261	33,212,401
Actuarial Gains / losses Recognised	205,791,658	26,217,498	139,682,977
Past Service Cost	-	-	-
	272,446,960	94,887,750	183,524,966
Actuarial Assumptions:			
- Valuation Discount Rate	13.5%	11.5%	12.5%
- Electricity Inflation Rate	11.0%	9.0%	10.0%



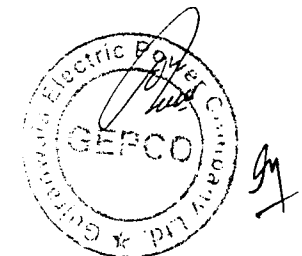
Working for Disclosure as per the IAS-19 (Revised 2011)				
		FY 2014	FY 2013	FY 2012
		Amount in Rupees		
ACTUARIAL GAIN/LOSS IN OBLIGATIONS				
Present value of obligation at Beginning of the year:		473,271,918	413,188,000	344,799,831
Current Service cost:	add	20,639,031	19,196,991	10,629,533
Interest Cost:	add	31,316,222	49,473,261	33,712,411
Past Service Cost:	add	-	-	-
Benefits Paid:	less	(4,392,132)	(34,393,532)	(13,136,793)
Actuarial Gain or Loss on obligation (Balancing Figure)		200,691,635	26,217,498	139,632,977
Present value of obligation at End of the year:		700,326,726	473,271,918	413,188,000
ACTUARIAL GAIN/LOSS IN ASSETS				
Total assets at Beginning of the year:		-	-	-
Expected Return on plan assets:	add	-	-	-
Contributions:	add	-	-	-
Benefits Paid:	less	-	-	-
Actuarial Gain or Loss on Assets (Balancing Figure)		-	-	-
Total assets at 30 June 2015		-	-	-
Unrecognized Actuarial Gain (Losses) at Beginning of the year:		-	-	-
Actuarial Gain or (Loss) on obligation:		200,691,635	26,217,498	139,632,977
Actuarial Gain or (Loss) on Assets:		-	-	-
Subtotal:		200,691,635	26,217,498	139,632,977
Actuarial gain/loss recognised - P&L		200,691,635	26,217,498	139,632,977
Actuarial gain/loss recognised - OCI		-	-	-
Unrecognized Actuarial Gain (Losses) at End of the year		-	-	-
Current Service Cost:		20,639,031	19,196,991	10,629,533
Net Interest:		31,316,222	49,473,261	33,712,411
Net actuarial gain/loss recognised:		200,691,635	26,217,498	139,632,977
Past Service Cost:		-	-	-
Cost for the year ended		272,446,960	94,887,750	183,524,966
Present value of obligation:		700,326,726	473,271,918	413,188,000
Fair Value of Plan Assets:		-	-	-
(Asset) / Liability to be recognised in the balance sheet		700,326,726	473,271,918	413,188,000
Opening Assets / Liability:		473,271,918	413,188,000	344,799,831
Expense:		272,446,960	94,887,750	183,524,966
Benefits Paid:		(4,392,132)	(34,393,532)	(13,136,793)
Other Comprehensive Income - OCI		-	-	-
Closing (Assets) / Liability		700,326,726	473,271,918	413,188,000



FEEDER / SUB-DIVN / DIVN WISE MONTHLY / PROGRESSIVE LINE LOSSES

SR. NO.	NAME OF FEEDER / SUB-DIVN / DIVN.	Monthly Line Losses 06/2014				Monthly Line Losses 06/2013				Monthly Losses Inc/Dec	Prog. Line Losses 07/2013 to 06/2014				Prog. Line Losses 07/2012 to 06/2013				Prog. Losses Inc/Dec
		Units Received	Units Billed	Units Lost	%Age Losses	Units Received	Units Billed	Units Lost	%Age Losses		Units Received	Units Billed	Units Lost	%Age Losses	Units Received	Units Billed	Units Lost	%Age Losses	
1	GOHAD PUR	1.79	1.56	0.23	12.85	1.60	1.34	0.26	16.30	-3.45	16.76	15.19	1.6	9.37	14.22	12.50	1.7	12.07	-2.70
2	MURAD PUR	1.89	1.58	0.32	16.70	1.63	1.29	0.34	20.63	-3.93	17.09	15.27	1.8	10.65	14.38	13.06	1.3	9.20	1.45
3	KAPOORWALI	1.53	1.24	0.29	18.67	1.40	1.07	0.33	23.59	-4.92	14.43	12.61	1.8	12.61	12.00	10.43	1.6	13.13	-0.52
4	CHITI SHEIKHAN	1.85	1.55	0.30	16.31	1.63	1.30	0.33	20.44	-4.13	15.51	14.74	0.8	4.94	13.20	12.70	0.5	3.79	1.15
S/Div.	GOHADPUR	7.06	5.93	1.13	16.05	6.26	5.00	1.26	20.14	-4.09	63.78	57.81	6.0	9.37	53.80	48.69	5.1	9.49	-0.13
1	MUZAFFAR PUR	1.76	1.60	0.16	8.94	1.52	1.22	0.30	19.54	-10.60	16.52	15.36	1.2	7.05	13.99	13.08	0.9	6.45	0.60
2	MALKAY KALAN	1.29	1.04	0.24	18.86	1.06	0.65	0.41	38.89	-20.02	11.46	9.86	1.6	13.93	9.29	8.07	1.2	13.12	0.81
3	ADALAT GHARH	1.17	1.19	-0.02	-1.90	0.97	0.74	0.24	24.20	-26.10	12.12	11.21	0.9	7.49	9.52	8.53	1.0	10.41	-2.92
4	HAZRAT MEHBOOB-E	0.89	0.70	0.19	21.69	0.72	0.68	0.03	4.77	16.92	9.64	9.11	0.5	5.48	7.96	7.63	0.3	4.15	1.33
5	CHAK QAZI	1.55	1.12	0.44	28.04	1.30	1.14	0.16	12.18	15.86	14.11	12.85	1.3	8.92	13.67	12.24	1.4	10.50	-1.58
6	UGGOKI	1.81	1.37	0.44	24.30	1.44	1.13	0.31	21.67	2.62	16.38	14.11	2.3	13.86	14.01	12.04	2.0	14.08	-0.22
7	JOURIAN	1.58	1.33	0.25	15.85	1.27	1.09	0.19	14.73	1.13	13.85	12.76	1.1	7.83	12.21	11.24	1.0	7.94	-0.11
S/Div.	D/ROAD	10.04	8.35	1.70	16.89	8.29	6.64	1.64	19.82	-2.93	94.08	85.27	8.8	9.36	80.65	72.82	7.8	9.70	-0.34
1	MAJRA	1.26	1.12	0.14	11.03	1.43	1.26	0.17	12.05	-1.02	13.93	12.73	1.2	8.57	13.16	11.85	1.3	9.94	-1.37
2	SAMBRIAL-1	0.74	0.66	0.07	10.08	0.60	0.51	0.09	15.18	-5.10	6.53	6.19	0.3	5.19	5.14	4.97	0.2	3.42	1.77
3	SAMBRIAL-2	1.37	1.23	0.14	10.23	1.14	0.88	0.26	22.41	-12.18	12.62	11.62	1.0	7.93	10.43	9.55	0.9	8.38	-0.46
4	SIALKOT AIRPORT	0.31	0.30	0.01	1.79	0.22	0.24	-0.02	-10.90	12.68	2.31	2.31	0.0	-0.17	1.82	1.87	-0.1	-2.91	2.74
5	T/F T-2	1.23	1.03	0.19	15.68	0.95	0.86	0.09	9.84	5.84	10.96	9.65	1.3	11.98	8.94	7.95	1.0	10.98	1.00
6	11 KV DHANAWALI	0.43	0.37	0.07	15.34	0.00	0.00	0.00	#DIV/0!	#DIV/0!	2.08	1.97	0.1	5.18	0.00	0.00	0.0	#DIV/0!	#DIV/0!
7	SAHOWALA	0.84	0.76	0.08	9.03	0.72	0.71	0.01	1.40	7.62	8.10	7.23	0.9	10.81	7.03	6.36	0.7	9.46	1.35
S/Div.	SAMBRIAL	6.17	5.48	0.69	11.23	5.06	4.46	0.60	11.83	-0.60	56.53	51.70	4.8	8.54	46.51	42.56	4.0	8.50	0.04
1	BEGOWALA	1.39	1.30	0.09	6.22	1.24	1.13	0.11	9.10	-2.88	13.98	12.15	1.8	13.08	11.19	10.15	1.0	9.26	3.82
2	JAMKE	0.93	0.95	-0.03	-2.78	0.96	0.89	0.07	7.32	-10.10	9.52	8.62	0.9	9.39	8.19	7.63	0.6	6.85	2.55
3	KOT DINA	1.16	1.03	0.12	10.59	1.04	0.94	0.10	9.88	0.71	10.62	9.74	0.9	8.23	9.19	7.96	1.2	13.39	-5.16
4	EPZ-2	0.00	0.00	0.00	#DIV/0!	0.00	0.00	0.00	#DIV/0!	#DIV/0!	0.00	0.00	0.0	#DIV/0!	0.00	0.00	0.0	#DIV/0!	#DIV/0!
5	EPZ-3	0.02	0.03	0.00	-17.58	0.04	0.04	0.00	-12.20	-5.38	0.38	0.37	0.0	3.32	0.30	0.28	0.0	4.14	-0.81
6	BADOKEY	0.64	0.56	0.08	11.89	0.65	0.69	-0.03	-4.99	16.88	6.19	5.57	0.6	10.00	5.59	4.97	0.6	11.06	-1.06
7	BHOPALWALA	1.52	1.27	0.25	16.61	1.23	1.00	0.24	19.09	-2.48	12.62	11.14	1.5	11.69	10.86	9.38	1.5	13.68	-1.99
S/Div.	BHOPALWALA	5.66	5.15	0.51	8.99	5.16	4.68	0.48	9.38	-0.39	53.30	47.59	5.7	10.70	45.32	40.37	4.9	10.91	-0.21
Divn.	DIVN SIALKOT-3	28.93	24.90	4.03	13.93	24.77	20.79	3.99	16.09	-2.16	267.68	242.37	25.3	9.46	226.27	204.45	21.8	9.65	-0.19
Circle	CIRCLE-SIALKOT	186.69	163.48	23.22	12.44	158.55	135.71	22.84	14.41	-1.97	1,744.23	1,563.95	180.3	10.34	1,502.21	1,344.73	157.5	10.48	-0.15
Region	GEPCO TOTAL	780.86	687.08	93.78	12.01	657.12	579.83	77.28	11.76	0.25	7,530.30	6,827.56	702.7	9.33	6,529.99	5,919.51	610.5	9.35	-0.02

205

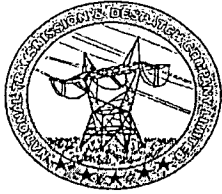


ANALYSIS OF FEEDER WISE LOSSES

Month	Below 0	Upto 10%	Above 10% upto 20%	Above 20% upto 30%	Above 30% upto 40%	Above 40% upto 50%	Above 50%	Total
Jun-14	87	219	287	98	18	5	2	716
07-12 To 06-14	48	333	310	21	2	1	1	716

206

[Signature]
2



National Transmission And Despatch Company
Central Power Purchase Agency (CPPA), WAPDA House, Lahore

Power / Electricity Sales Bill

(Provisional)

NTDC GST No. 03-00-2716-005-73

Name and Address	
Gujranwala Electric Power Company	GEPCO
565-Model Town, Gujranwala	
GST No.	25-00-2716-002-82

Billing Month	July-13
Invoice No.	ES/GEP-1307
Reading Date	31.07.2013
Issue Date	19-08-2013
Due Date	03-09-2013

Description					
Energy (kWh)					800,773,233
kVarh					
MDI (kw)					2,108,847

Use Of System Charges		Rate (Rs.)		Amount (Rs.)
Fixed		85.910		181,171,046
Variables		0.1591*1		-
Total				181,171,046

Capacity Transfer Charges		868.057459		1,830,600,369
Energy Transfer Charges	i.	6.979792		5,589,230,606
Energy Transfer Charges	ii.	0.007505		6,009,803
Total Transfer Charges				7,425,840,778

Bill for the Month				7,607,011,824
--------------------	--	--	--	---------------

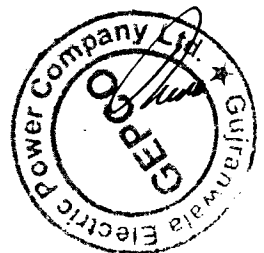
GST				960,160,203
-----	--	--	--	-------------

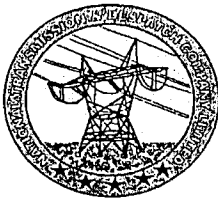
Bill Adjustment				-
				-
Arrears				-

Payable Within Due Date				8,557,181,027
-------------------------	--	--	--	---------------

System charges are included as per NTDC tariff notified on September 30, 2011.

11 A
Addl. DGM Finance (CPPA)





National Transmission And Despatch Company

Central Power Purchase Agency (CPPA), WAPDA House, Lahore

Power / Electricity Sales Bill

(Provisional)

NTDC GST No. 03-00-2716-005-73

Name and Address

Gujranwala Electric Power Company

GEPCO

565-Model Town, Gujranwala

GST No. 25-00-2716-002-82

Billing Month	August-13
Invoice No.	ES/GEP-1308
Reading Date	31.08.2013
Issue Date	13-09-2013
Due Date	30-09-2013

Description

Energy (kWh)					820,966,213
kVArh					
MDI (kw)					1,951,501

Use Of System Charges			Rate (Rs.)		Amount (Rs.)
Fixed			85.910		167,653,451
Variables			0.1591*1		-
Total					167,653,451

Capacity Transfer Charges			921.498160		1,798,304,580
Energy Transfer Charges	i.		6.819405		5,598,501,098
Energy Transfer Charges	ii.		0.154184		126,579,855
Total Transfer Charges					7,523,385,533

Bill for the Month					7,691,038,984
--------------------	--	--	--	--	---------------

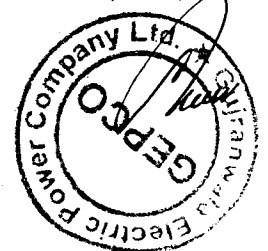
GST					951,745,187
-----	--	--	--	--	-------------

Bill Adjustment					-
					-
Arrears					-

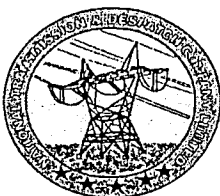
Payable Within Due Date					8,642,784,171
-------------------------	--	--	--	--	---------------

System charges are included as per NTDC tariff notified on September 30, 2011.

Addl. DGM Finance (CPPA)



208



National Transmission And Despatch Company
Central Power Purchase Agency (CPPA), WAPDA House, Lahore

Power / Electricity Sales Bill

(Provisional)

NTDC GST No. 03-00-2716-005-73

Name and Address	
Gujranwala Electric Power Company	GEPCO
565-Model Town, Gujranwala	
GST No.	25-00-2716-002-82

Billing Month	September-13
Invoice No.	ES/GEP-1309
Reading Date	30.09.2013
Issue Date	11-10-2013
Due Date	25-10-2013

Description						
Energy (kWh)						798,326,022
kVarh						
MDI (kw)						1,958,118

Use Of System Charges		Rate (Rs.)		Amount (Rs.)
Fixed		85.910		168,221,917
Variables		0.1591*1		-
Total				168,221,917

Capacity Transfer Charges		911.957553		1,785,720,499
Energy Transfer Charges	i.	6.618998		5,284,118,343
Energy Transfer Charges	ii.	0.128626		102,685,483
Total Transfer Charges				7,172,524,325

Bill for the Month					7,340,746,242
--------------------	--	--	--	--	---------------

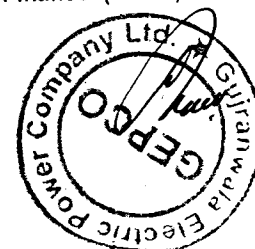
GST					898,300,118
-----	--	--	--	--	-------------

Bill Adjustment					-
					-
Arrears					-

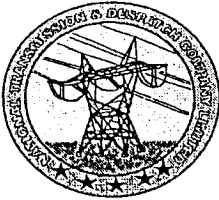
Payable Within Due Date					8,239,046,360
-------------------------	--	--	--	--	---------------

System charges are included as per NTDC tariff notified on September 30, 2011.

Addl. DGM Finance (CPPA)



209



National Transmission And Despatch Company
Central Power Purchase Agency (CPPA), WAPDA House, Lahore

Power / Electricity Sales Bill

(Provisional)

NTDC GST No. 03-00-2716-005-73

Name and Address	
Gujranwala Electric Power Company	GEPCO
565-Model Town, Gujranwala	
GST No.	25-00-2716-002-82

Billing Month	October-13
Invoice No.	ES/GEPCO-1310
Reading Date	31.10.2013
Issue Date	11-11-2013
Due Date	25-11-2013

Description					
Energy (kWh)					658,216,288
kVarh					
MDI (kw)					1,463,579

Use Of System Charges		Rate (Rs.)		Amount (Rs.)
Fixed		85.910		125,736,072
Variables		0.1591*1		-
Total				125,736,072

Capacity Transfer Charges		1,068.782158		1,564,247,123
Energy Transfer Charges	i.	8.371323		5,510,141,151
Energy Transfer Charges	ii.	0.092265		60,730,326
Total Transfer Charges				7,135,118,600

Bill for the Month				7,260,854,672
--------------------	--	--	--	---------------

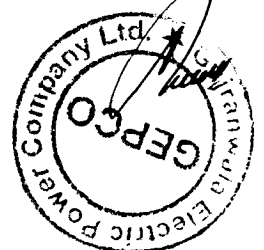
GST				936,723,996
-----	--	--	--	-------------

Bill Adjustment				-
				-
Arrears				-

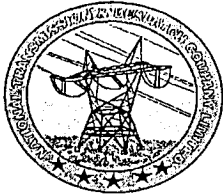
Payable Within Due Date				8,197,578,668
-------------------------	--	--	--	---------------

System charges are included as per NTDC tariff notified on September 30, 2011.

Addl. DGM Finance (CPPA)



210



National Transmission And Despatch Company
Central Power Purchase Agency (CPPA), WAPDA House, Lahore

Power / Electricity Sales Bill

(Provisional)

NTDC GST No. 03-00-2716-005-73

Name and Address

Gujranwala Electric Power Company
565-Model Town, Gujranwala

GEPCO

GST No. 25-00-2716-002-82

Billing Month	November-13
Invoice No.	ES/GEP-1311
Reading Date	30.11.2013
Issue Date	12-12-2013
Due Date	27-12-2013

Description						
Energy (kWh)						520,763,277
kVarh						
MDI (kw)						1,317,068

Use Of System Charges		Rate (Rs.)		Amount (Rs.)
Fixed		102.430		134,907,275
Variables		0.2367*1		
Total				134,907,275

Capacity Transfer Charges	i.	1,143.994283		1,506,718,262
Energy Transfer Charges	i.	7.313803		3,808,760,018
Energy Transfer Charges	ii.	0.330421		172,071,123
Total Transfer Charges				5,487,549,403

Bill for the Month				5,622,456,678
--------------------	--	--	--	---------------

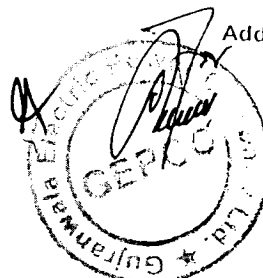
GST				647,489,203
-----	--	--	--	-------------

Bill Adjustment				-
Arrears				-

Payable Within Due Date				6,269,945,881
-------------------------	--	--	--	---------------

System charges are included as per NTDC tariff notified on September 30, 2011.

Add. DGM Finance (CPPA)





National Transmission And Despatch Company
Central Power Purchase Agency (CPPA), WAPDA House, Lahore

Power / Electricity Sales Bill

(Provisional)

NTDC GST No. 03-00-2716-005-73

Name and Address	
Gujranwala Electric Power Company	GEPCO
565-Model Town, Gujranwala	
GST No. 25-00-2716-002-82	

Billing Month	December-13
Invoice No.	ES/GEP-1312
Reading Date	31.12.2013
Issue Date	17-01-2014
Due Date	31-01-2014

Description						
Energy (kWh)						533,477,881
kVarh						
MDI (kw)						1,419,448

Use Of System Charges		Rate (Rs.)		Amount (Rs.)
Fixed		102.430		145,394,059
Variables		0.2367*1		
Total				145,394,059

Capacity Transfer Charges		1,124.410518		1,596,042,260
Energy Transfer Charges	i.	8.835310		4,713,442,457
Energy Transfer Charges	ii.	0.303379		161,845,986
Total Transfer Charges				6,471,330,703

Bill for the Month					6,616,724,762
--------------------	--	--	--	--	---------------

GST					801,285,218
-----	--	--	--	--	-------------

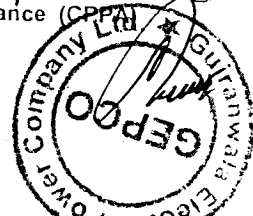
Bill Adjustment (Nov-13)					
Due to recovery of GIDC					
Energy Charges					(89,427,554)
GST					(15,224,994)
Arrears					

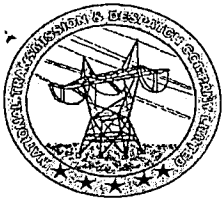
Payable Within Due Date					7,418,009,980
-------------------------	--	--	--	--	---------------

System charges are included as per NTDC tariff notified on September 30, 2011.

Addl. DGM Finance (CPPA)

212





National Transmission And Despatch Company
Central Power Purchase Agency (CPPA), WAPDA House, Lahore

Power / Electricity Sales Bill

(Provisional)

NTDC GST No. 03-00-2716-005-73

Name and Address	
Gujranwala Electric Power Company	GEPCO
565-Model Town, Gujranwala	
GST No.	25-00-2716-002-82

Billing Month	January-14
Invoice No.	ES/GEP-1401
Reading Date	31.01.2014
Issue Date	13-02-2014
Due Date	28-02-2014

Description					
Energy (kWh)					471,942,275
kVarh					
MDI (kw)					1,954,192

Use Of System Charges		Rate (Rs.)		Amount (Rs.)
Fixed		102.430		200,167,887
Variables		0.2367*1		-
Total				200,167,887

Capacity Transfer Charges		1,061.600925		2,074,572,034
Energy Transfer Charges	i	11.755607		5,547,907,912
Energy Transfer Charges	ii	0.300592		141,862,072
Total Transfer Charges				7,764,402,018

Bill for the Month				7,964,569,905
--------------------	--	--	--	---------------

GST				943,154,545
-----	--	--	--	-------------

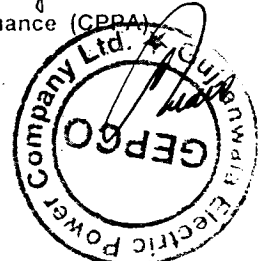
Bill Adjustment				-
Energy Charges				-
GST				-
Arrears				-

Payable Within Due Date				8,907,724,450
-------------------------	--	--	--	---------------

System charges are included as per NTDC tariff notified on September 30, 2011.

Addl. DGM Finance (CPPA)

213





National Transmission And Despatch Company
Central Power Purchase Agency (CPPA), WAPDA House, Lahore

Power / Electricity Sales Bill

(Provisional)

NTDC GST No. 03-00-2716-005-73

Name and Address

Gujranwala Electric Power Company
565-Model Town, Gujranwala

GEPCO

GST No. 25-00-2716-002-32

Billing Month	February-14
Invoice No.	ES/GEP-1402
Reading Date	28.02.2014
Issue Date	14-03-2014
Due Date	31.03.2014

Description					
Energy (kWh)					453,898,780
kVarh					
MDI (kw)					1,261,870

Use Of System Charges		Rate (Rs.)		Amount (Rs.)
Fixed		102.430		129,253,344
Variables		0.2367*1		-
Total				129,253,344

Capacity Transfer Charges		914.425600		1,153,886,232
Energy Transfer Charges	i.	7.606615		3,452,633,268
Energy Transfer Charges	ii.	0.225958		102,562,061
Total Transfer Charges				4,709,081,561

Bill for the Month				4,838,334,905
--------------------	--	--	--	---------------

GST				586,947,656
-----	--	--	--	-------------

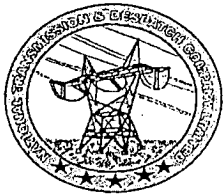
Bill Adjustment				
Energy Charges				-
GST				-
Arrears				-

Payable Within Due Date				5,425,282,561
-------------------------	--	--	--	---------------

System charges are included as per NTDC tariff notified on September 30, 2011.

Addl. DGM Finance (CPPA)





National Transmission And Despatch Company
Central Power Purchase Agency (CPPA), WAPDA House, Lahore

Power / Electricity Sales Bill

(Provisional)

NTDC GST No. 03-00-2716-005-73

Name and Address

Gujranwala Electric Power Company
565-Model Town, Gujranwala

GEPCO

GST No. 25-00-2716-002-82

Billing Month	March-14
Invoice No.	ES/GEP-1403
Reading Date	31.03.2014
Issue Date	14-04-2014
Due Date	29.04.2014

Description

Energy (kWh)					502,787,045
kVarh					
MDI (kw)					1,356,041

Use Of System Charges		Rate (Rs.)		Amount (Rs.)
Fixed		102.430		138,899,280
Variables		0.2367*1		
Total				138,899,280

Capacity Transfer Charges		1,235.411981		1,675,269,298
Energy Transfer Charges	i.	8.874227		4,461,846,370
Energy Transfer Charges	ii.	0.307280		154,496,403
Total Transfer Charges				6,291,612,071

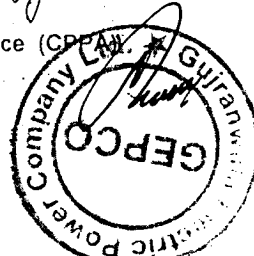
Bill for the Month					6,430,511,351
--------------------	--	--	--	--	---------------

GST					758,513,883
-----	--	--	--	--	-------------

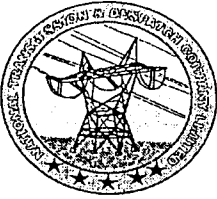
Bill Adjustment					
Energy Charges					
GST					
Arrears					

Payable Within Due Date					7,189,025,234
-------------------------	--	--	--	--	---------------

Addl. DGM Finance (CPPA)



215



National Transmission And Despatch Company
Central Power Purchase Agency (CPPA), WAPDA House, Lahore

Power / Electricity Sales Bill

(Provisional)

NTDC GST No. 03-00-2716-005-73

Name and Address	
Gujranwala Electric Power Company	GEPCO
565-Model Town, Gujranwala	
GST No. 25-00-2716-002-82	

Billing Month	April-14
Invoice No.	ES/GEP-1404
Reading Date	30.04.2014
Issue Date	14-05-2014
Due Date	29.05.2014

Description						
Energy (kWh)						
kVarh						554,151,079
MDI (kw)						
						1,387,201

Use Of System Charges		Rate (Rs.)		Amount (Rs.)
Fixed		102.430		142,090,998
Variables		0.2367*1		
Total				142,090,998

Capacity Transfer Charges		1,260.363550		1,748,377,588
Energy Transfer Charges	i.	8.463609		4,690,118,060
Energy Transfer Charges	ii.	0.298748		165,551,527
Total Transfer Charges				6,604,047,175

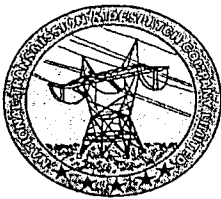
Bill for the Month					6,746,138,173
--------------------	--	--	--	--	---------------

GST					797,320,070
-----	--	--	--	--	-------------

Bill Adjustment					
Energy Charges					
GST					
Arrears					

Payable Within Due Date					7,543,458,243
-------------------------	--	--	--	--	---------------

For Addl. DGM Finance & Accounts
216
GEPCO
Gujranwala Electric Power Company



National Transmission And Despatch Company
Central Power Purchase Agency (CPPA), WAPDA House, Lahore

Power / Electricity Sales Bill

(Provisional)

NTDC GST No. 03-00-2716-005-73

Name and Address	
Gujranwala Electric Power Company	GEPCO
565-Model Town, Gujranwala	
GST No. 25-00-2716-002-82	

Billing Month	May-14
Invoice No.	ES/GEP-1405
Reading Date	31.05.2014
Issue Date	12-06-2014
Due Date	27.06.2014

Description						
Energy (kWh)						742,649,613
kVarh						
MDI (kw)						1,706,124

Use Of System Charges		Rate (Rs.)		Amount (Rs.)
Fixed		102.430		174,758,281
Variables		0.2367*1		
Total				174,758,281

Capacity Transfer Charges		1,048.570067		1,763,502,382
Energy Transfer Charges	i.	7.600647		5,644,617,553
Energy Transfer Charges	ii.	0.213830		158,800,767
Total Transfer Charges				7,592,920,702

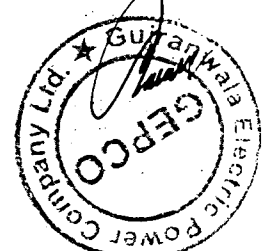
Bill for the Month						7,767,678,983
--------------------	--	--	--	--	--	---------------

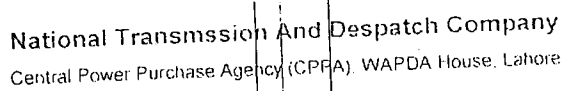
GST						959,584,984
-----	--	--	--	--	--	-------------

Bill Adjustment						
Energy Charges						
GST						
Arrears						

Payable Within Due Date						8,727,263,967
-------------------------	--	--	--	--	--	---------------

Addl. DGM Finance (CPPA)





(Provisional)

Billing Month	June-14
Invoice No.	ES/GEP-1406
Reading Date	30.06.2014
Issue Date	16-07-2014
Due Date	31.07.2014

[illegible]

Addl. DGM Finance (CPIA)

Gujranwala Electric Power Company Ltd.

Comparison of category wise Avg. Units Sale per consumer

Particulars	Jul-13				
	No of Consumers	Units as per consumption slabs	Units As per Billing Slabs	Adj of slab benefit	Avg. Consumption
	A	B	C	D=B-C	E=B/C
Domestic (0-50)	694,218.00	28	27	2	40.88
Domestic (51-100)	345,556.00	30	158	(128)	86
Domestic (101-200)					
Domestic (101-300)	1,058,871	195	136	60	184
Domestic (301-700)	211,823	89	36	53	420
Domestic (Above 700)	21,987	22	7	15	996
Imp. Eii	494	0	0	0	1,000
Domestic (A-1b)	15,554	10	10	(0)	640
Domestic Total	2,348,503	375	373	1	160
Commercial	295,285	35	35	(0)	119
Industrial	56,939	159	159		2,798
Agriculture	40,826	57	57		1,400
Bulk Supply	129	15	15		116,178
AJK	11	8	8	0	743,182
Others	514	0	0		940
GEPCO Total	2,742,207	650	649	1	237



Gujranwala Electric Power Company Ltd.

Comparison of category wise Avg. Units Sale per consumer

Particulars	Aug-13				
	No of Consumers	Units as per consumption slabs	Units As per Billing Slabs	Adj of slab benefit	Avg. Consumption
	A	B	C	D=B-C	E=B/C
Domestic (0-50)	581,616	22	22	1	37.96
Domestic (51-100)	244,192	21	130	(109)	85
Domestic (101-200)					
Domestic (101-300)	1,102,436	216		216	196
Domestic (301-700)	373,255	155	217	(62)	415
Domestic (Above-700)	36,734	36	70	(33)	992
Imp. Lii	496	0	11	(11)	28
Domestic (A-1b)	15,930	12	3	9	726
Domestic Total	2,354,659	461	453	9	196
Commercial	295,846	40	40	0	134
Industrial	57,006	134	134	0	2,352
Agriculture	41,047	33	33	(0)	804
Bulk Supply	129	14	14	0	109,760
AJK	11	19	19	(0)	1,721,636
Others	514	1	1	0	1,093
GEPCO Total	2,749,212	702	693	9	255

Ag



Gujranwala Electric Power Company Ltd.

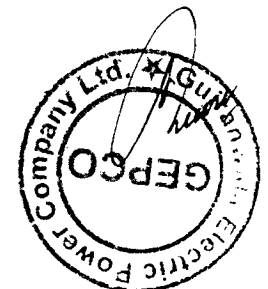
Comparison of category wise Avg. Units Sale per consumer

Particulars	Sep-13				
	No of Consumers	Units as per consumption slabs	Units As per Billing Slabs	Adj of slab benefit	Avg. Consumption
	A	B	C	D=B-C	E=B/C
Domestic (0-50)	565,481	22	21	1	38.97
Domestic (51-100)	286,635	25	138	(114)	86
Domestic (101-200)					
Domestic (101-300)	1,149,984	221		221	192
Domestic (301-700)	316,606	131	200	(69)	413
Domestic (Above 700)	25,882	26	56	(29)	1,020
Imp. Lii	495	0	-	0	20
Domestic (A-Ib)	16,246	11	9.12	2	684
Domestic Total	2,361,329	435	424	11	184
Commercial	296,623	42	42	(0)	143
Industrial	57,095	172	172	(0)	3,008
Agriculture	41,155	47	47	0	1,153
Bulk Supply	129	12	12	0	93,690
AJK	11	15	15	0	1,341,818
Others	514	1	1	(0)	1,076
GEPCO Total	2,756,856	724	713	11	263

Gujranwala Electric Power Company Ltd.

Comparison of category wise Avg. Units Sale per consumer

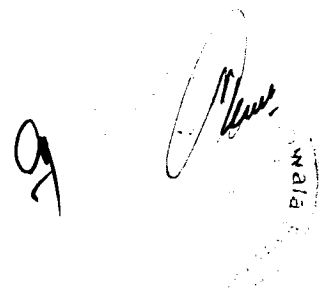
Particulars	Oct-13				
	No of Consumers	Units as per consumption slabs	Units As per Billing Slabs	Adj of slab benefit	Avg. Consumption
	A	B	C	D=B-C	E=B/C
Domestic (0-50)	598,667	22	29	(7)	36.31
Domestic (51-100)	364,098	30	137	(107)	83
Domestic (101-200)					#DIV/0!
Domestic (101-300)	1,147,891	211	55	156	184
Domestic (301-700)	223,597	90	38	52	404
Domestic (Above-700)	13,714	14	13	1	1,014
Imp. Iii	497	0	2	(2)	91
Domestic (A-1b)	16,473	9		9	540
Domestic Total	2,364,937	376	274	102	159
Commercial	297,273	38	38	(0)	129
Industrial	57,166	140	140	0	2,455
Agriculture	41,193	23	23	0	549
Bulk Supply	129	10	10	(0)	76,845
AJK	11	13	13	0	1,184,000
Others	515	1	1	(0)	998
GEPCO Total	2,761,224	601	499	102	218



Gujranwala Electric Power Company Ltd.

Comparison of category wise Avg. Units Sale per consumer

Particulars	Nov-13				
	No of Consumers	Units as per consumption slabs	Units As per Billing Slabs	Adj of slab benefit	Avg. Consumption
	A	B	C	D=B-C	E=B/C
Domestic (0-50)	776,035	29	29	0	37.85
Domestic (51-100)	540,457	44	192	(148)	81
Domestic (101-200)	716,555				
Domestic (101-300)	225,399	105	38	67	466
Domestic (301-700)	91,600	55	13	42	602
Domestic (Above-700)	4,766	41	2	39	8,622
Temp. Hii	16,615	0	0	(0)	2
Domestic (A-1b)	16,615	6	6	(0)	374
Domestic Total	2,388,242	281	281	(0)	118
Commercial	298,393	34	34	0	112
Industrial	57,295	178	178	0	3,100
Agriculture	41,254	12	12	(0)	289
Bulk Supply	132	8	8	(0)	58,348
AJK	11	13	13	(0)	1,207,000
Others	516	1	1	0	1,281
GEPCO Total	2,785,843	525	525	(0)	189



Gujranwala Electric Power Company Ltd.

Comparison of category wise Avg. Units Sale per consumer

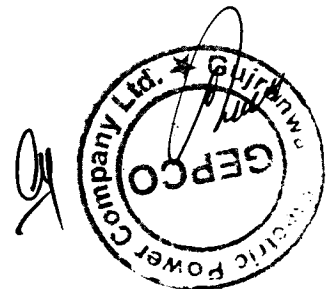
Particulars	Dec-13				
	No of Consumers	Units as per consumption slabs	Units As per Billing Slabs	Adj of slab benefit	Avg. Consumption
	A	B	C	D=B-C	E=B/C
Domestic (0-50)	918,080	38	36	2	41.64
Domestic (51-100)	648,848	53	166	(112)	82
Domestic (101-200)					#DIV/0!
Domestic (101-300)	617,135	90	22	68	146
Domestic (301-700)	130,298	32	10	22	247
Domestic (Above-700)	43,401	22	2	20	505
Imp. Iii	505	0	0		57
Domestic (A-1b)	16,715	6	6	(0)	333
Domestic Total	2,374,982	242	242	(0)	102
Commercial	299,250	28	28	0	95
Industrial	57,398	199	199	(0)	3,475
Agriculture	41,311	23	23	0	562
Bulk Supply	132	10	10	0	74,250
AJK	11	17	17	(0)	1,565,455
Others	516	1	1	(0)	1,403
GEPCO Total	2,773,600	520	520	(0)	188



Gujranwala Electric Power Company Ltd.

Comparison of category wise Avg. Units Sale per consumer

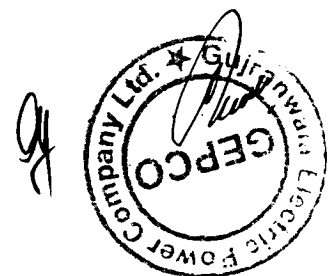
Particulars	Jan-14				
	No of Consumers	Units as per consumption slabs	Units As per Billing Slabs	Adj of slab benefit	Avg. Consumption
	A	B	C	D=B-C	E=B/C
Domestic (0-50)	1,040,637	41	41	0	39.69
Domestic (51-100)	662,554	53	103	(51)	79
Domestic (101-200)	518,694	74	41	33	143
Domestic (101-300)	101,548	25	18	/	246
Domestic (301-700)	39,200	16	8	8	407
Domestic (Above-700)	3,484	4	1	3	1,162
Imp. Eii	506	0	0		30
Domestic (A-1b)	16,889	6	6	0	337
Domestic Total	2,383,512	219	219	0	92
Commercial	299,984	24	24	(0)	81
Industrial	57,499	159	159	(0)	2,770
Agriculture	41,347	15	15	(0)	359
Bulk Supply	132	10	10	(0)	78,720
AJK	11	12	12	(0)	1,052,455
Others	516	1	1	0	1,242
GEPCO Total	2,783,001	440	440	0	158



Gujranwala Electric Power Company Ltd.

Comparison of category wise Avg. Units Sale per consumer

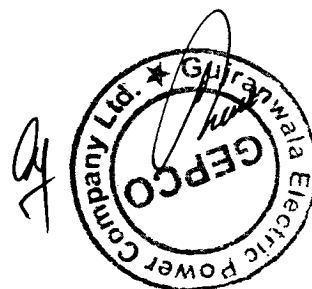
Particulars	Feb-14				
	No of Consumers	Units as per consumption slabs	Units As per Billing Slabs	Adj of slab benefit	Avg. Consumption
	A	B	C	D=B-C	E=B/C
Domestic (0-50)	1,045,294	42	41	0	39.86
Domestic (51-100)	645,014	51	104	(53)	79
Domestic (101-200)	535,099	76	43	33	143
Domestic (101-300)	105,133	26	17	9	245
Domestic (301-700)	37,931	15	7	8	405
Domestic (Above-700)	3,167	4	1	2	1,139
Temp. Eii	508	0	0	0	30
Domestic (A-1b)	17,048	5	5		322
Domestic Total	2,389,194	220	220	0	92
Commercial	300,716	24	24	0	80
Industrial	57,549	159	159	(0)	2,763
Agriculture	41,364	12	12	(0)	291
Bulk Supply	133	9	9	0	64,474
AJK	11	13	13	0	1,149,727
Others	516	1	1	0	1,112
GEPCO Total	2,789,483	436	436	0	156



Gujranwala Electric Power Company Ltd.

Comparison of category wise Avg. Units Sale per consumer

Particulars	Mar-14				
	No of Consumers	Units as per consumption slabs	Units As per Billing Slabs	Adj of slab benefit	Avg. Consumption
	A	B	C	D=B-C	E=B/C
Domestic (0-50)	1,068,787	43	43	0	40.42
Domestic (51-100)	640,305	51	104	(53)	80
Domestic (101-200)	536,368	77	42	35	143
Domestic (101-300)	98,556	24	15	9	245
Domestic (301-700)	30,375	12	6	7	400
Domestic (Above-700)	2,170	2	1	2	1,084
Imp. Lii	511	0	0		27
Domestic (A-1b)	17,106	5	5	(0)	307
Domestic Total	2,394,178	215	215	(0)	90
Commercial	301,380	26	26	(0)	85
Industrial	57,599	167	167	(0)	2,894
Agriculture	41,403	9	9	0	220
Bulk Supply	133	8	8	(0)	60,226
AJK	11	12	12	0	1,071,818
Others	517	1	1	0	1,093
GEPCO Total	2,795,221	437	437	(0)	156

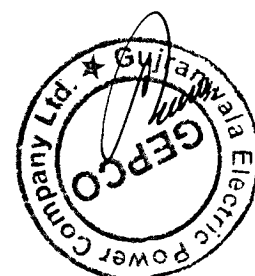


Gujranwala Electric Power Company Ltd.

Comparison of category wise Avg. Units Sale per consumer

Particulars	Apr-14				
	No of Consumers	Units as per consumption slabs	Units As per Billing Slabs	Adj of slab benefit	Avg. Consumption
	A	B	C	D=B-C	E=B/C
Domestic (0-50)	920,077	39	36	2	42.08
Domestic (51-100)	569,031	47	114	(67)	83
Domestic (101-200)	683,214	101	63	38	147
Domestic (101-300)	161,618	40	24	16	247
Domestic (301-700)	46,573	19	9	10	398
Domestic (Above-700)	2,273	2	1	2	1,088
Imp. Eii	513	0	0	0	27
Domestic (A-1b)	17,158	5	5	0	311
Domestic Total	2,400,457	253	253	0	105
Commercial	302,203	29	29	0	97
Industrial	57,639	165	165	0	2,855
Agriculture	41,418	17	17	(0)	399
Bulk Supply	131	8	8	(0)	62,954
AJK	11	11	11	(0)	998,818
Others	518	1	1	(0)	1,069
GEPCO Total	2,802,377	484	484	0	173

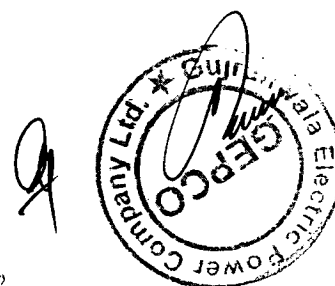
g



Gujranwala Electric Power Company Ltd.

Comparison of category wise Avg. Units Sale per consumer

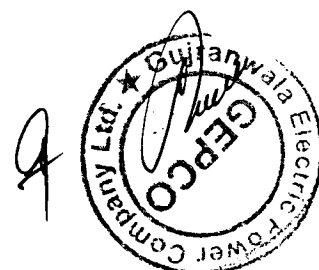
Particulars	May-14				
	No of Consumers	Units as per consumption slabs	Units As per Billing Slabs	Adj of slab benefit	Avg. Consumption
	A	B	C	D=B-C	E=B/C
Domestic (0-50)	700,210	30	27	3	43.06
Domestic (51-100)	352,988	31	107	(76)	88
Domestic (101-200)	770,681	121	118	3	157
Domestic (101-300)	384,974	98	77	21	253
Domestic (301-700)	176,495	71	27	44	402
Domestic (Above-700)	7,351	8	2	5	1,035
Imp. Iii	529	0	0		60
Domestic (A-1b)	17,231	8	8	(0)	482
Domestic Total	2,410,459	367	367	(0)	152
Commercial	303,325	36	36	(0)	120
Industrial	57,777	169	169	(0)	2,933
Agriculture	41,480	24	24	(0)	570
Bulk Supply	130	12	12	(0)	92,500
AJK	11	13	13	0	1,197,182
Others	521	1	1	0	1,052
GEPCO Total	2,813,703	622	622	(0)	221



Gujranwala Electric Power Company Ltd.

Comparison of category wise Avg. Units Sale per consumer

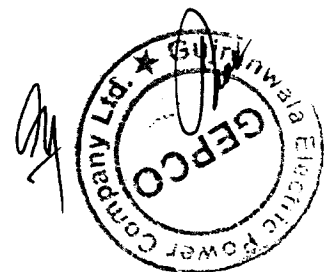
Particulars	Jun-14				
	No of Consumers	Units as per consumption slabs	Units As per Billing Slabs	Adj of slab benefit	Avg. Consumption
	A	B	C	D=B-C	E=B/C
Domestic (0-50)	632,063	26	24	2	41.05
Domestic (51-100)	324,292	28	101	(73)	86
Domestic (101-200)	738,342	116	127	(12)	157
Domestic (101-300)	432,199	109	101	8	251
Domestic (301-700)	253,661	106	46	60	416
Domestic (Above-700)	20,929	22	/	15	1,029
Imp. Eii	536	0	0		34
Domestic (A-1b)	17,324	12	12	(0)	686
Domestic Total	2,419,346	417	417	(0)	173
Commercial	304,496	42	42	(0)	136
Industrial	57,965	164	164	(0)	2,830
Agriculture	41,583	33	33	(0)	785
Bulk Supply	130	16	16	(0)	120,262
AJK	11	15	15	0	1,386,545
Others	522	1	1	(0)	1,090
GEPCO Total	2,824,053	687	687	(0)	243



Gujranwala Electric Power Company Ltd.

Comparison of category wise Avg. Units Sale per consumer

Particulars	FY 2013-14				
	No of Consumers	Units as per consumption slabs	Units As per Billing Slabs	Adj of slab benefit	Avg. Consumption
	A	B	C	D=B-C	E=B/C
Domestic (0-50)	795,097	32	31	1	40
Domestic (51-100)	468,664	39	129	(91)	82
Domestic (101-200)	374,913	47	36	11	126
Domestic (101-300)	548,829	113	42	71	206
Domestic (301-700)	160,951	66	51	14	409
Domestic (Above 700)	15,488	17	14	3	1,094
Imp. Lii	1,850	0	1	(1)	33
Domestic (A-1b)	16,691	8	6	2	476
Domestic Total	2,382,483	322	311	10	135
Commercial	299,565	33	33	(0)	111
Industrial	57,411	164	164	(0)	2,853
Agriculture	41,282	25	25	0	614
Bulk Supply	131	11	11	(0)	83,830
AJK	11	13	13	0	1,218,303
Others	517	1	1	(0)	1,121
GEPCO Total	2,781,398	569	559	10	205





No. 2(18)ADB-II/13
Government of Pakistan
Ministry of Finance, Revenue, Economic Affairs,
Statistics and Privatization
(Economic Affairs Division)

Section Officer (ADB-II)
Ph: 9207254
Email:- tareekh39@gmail.com

Islamabad, the 28th May, 2014

1. Chief Executive Officer, Faisalabad Electric Supply Company (FESCO), West Canal Road, Abdullah Pur, Faisalabad.	2. Chief Executive Officer, Gujranwala Electric Power Company (GEPCO), 565-A, Model Town, GT Road, Gujranwala	3. Chief Executive Officer, Hyderabad Electric Supply Company (HESCO), APDA Office Complex, Hussainabad, Hyderabad.	4. Chief Executive Officer, Islamabad Electric Supply Company (IESCO), Head Office Plot No. 1, Street No. 40 Sector G-7/4, Islamabad.
5. Chief Executive Officer, Lahore Electric Supply Company (LESCO) 22-A, Queens Road, Lahore.	6. Chief Executive Officer, Multan Electric Supply Company, (MEPCO) Complex, Khanewal Road, Multan.	7. Chief Executive Officer, Peshawar Electric Supply Company (PESCO), WAPDA House, Sakhi Chesma, Shami Road, Peshawar	8. Chief Executive Officer, Quetta Electric Supply Company (QESCO), Zerghoon Road, Quetta.

Subject: Loan No. 3096-PAK: Power Distribution Enhancement Investment Program
- Tranche-4.

Dear Sir,

Please find enclosed signed (in Original) copy of ADB's Project Agreement No. 3096-PAK: Power Distribution Enhancement Investment Program - Tranche-4 signed between the Asian Development Bank (ADB) and Eight (8) Distribution Companies on 30th April, 2014 for your information and record.

With regards,

Sincerely,

(Muhammad Salman Yousafi)
Section Officer (ADB-II)

With regards,

4148/136/14

13

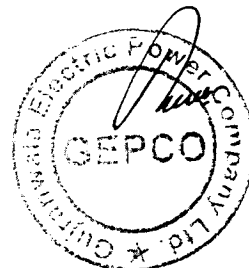
13/6/14

GR (S31)

GR (MM)

Company Secy

Ports Officer



PROJECT AGREEMENT

PROJECT AGREEMENT dated 30 April, 2014 between ASIAN DEVELOPMENT BANK ("ADB") on the one part and FAISALABAD ELECTRIC SUPPLY COMPANY LIMITED ("FESCO"), GUJRANWALA ELECTRIC POWER COMPANY LIMITED ("GEPCO"), HYDERABAD ELECTRIC SUPPLY COMPANY LIMITED ("HESCO"), ISLAMABAD ELECTRIC SUPPLY COMPANY LIMITED ("IESCO"), LAHORE ELECTRIC SUPPLY COMPANY LIMITED ("LESCO"), MULTAN ELECTRIC POWER COMPANY LIMITED ("MEPCO"), PESHAWAR ELECTRIC SUPPLY COMPANY LIMITED ("PESCO"), and QUETTA ELECTRIC SUPPLY COMPANY LIMITED ("QESCO") on the other part.

WHEREAS

(A) by a Loan Agreement of even date herewith between the Islamic Republic of Pakistan ("Borrower") and ADB, ADB has agreed to make to the Borrower a loan of one hundred sixty seven million two hundred thousand Dollars (\$167,200,000) on the terms and conditions set forth in the Loan Agreement, but only on the condition that the proceeds of the Loan be made available to FESCO, GEPCO, HESCO, IESCO, LESCO, MEPCO, PESCO, and QESCO ("DISCO", individually and collectively) and that each DISCO agrees to undertake certain obligations towards ADB set forth herein; and

(B) each DISCO, in consideration of ADB entering into the Loan Agreement with the Borrower, has agreed to undertake the obligations set forth herein;

NOW THEREFORE the parties hereto agree as follows:

ARTICLE I

Definitions

Section 1.01. Wherever used in this Project Agreement, unless the context otherwise requires, the several terms defined in the Loan Agreement and in the Loan Regulations (as so defined in the Loan Agreement) have the respective meanings therein set forth, except that, for purposes of this Project Agreement, the term "Project" means the subprojects to be carried out by the respective DISCO.

ARTICLE II

Particular Covenants

Section 2.01. (a) Each DISCO shall carry out the Project with due diligence and efficiency, and in conformity with sound applicable technical, financial, business, and development practices.

LOAN NUMBER 3096-PAK

PROJECT AGREEMENT

(Power Distribution Enhancement Investment Program - Project 4)

between

ASIAN DEVELOPMENT BANK

and

FAISALABAD ELECTRIC SUPPLY COMPANY LIMITED
GUJRANWALA ELECTRIC POWER COMPANY LIMITED
HYDERABAD ELECTRIC SUPPLY COMPANY LIMITED
ISLAMABAD ELECTRIC SUPPLY COMPANY LIMITED
LAHORE ELECTRIC SUPPLY COMPANY LIMITED
MULTAN ELECTRIC POWER COMPANY LIMITED
PESHAWAR ELECTRIC SUPPLY COMPANY LIMITED

AND

QUETTA ELECTRIC SUPPLY COMPANY LIMITED

DATED 30 APRIL 2014

PAK 38456

234



(b) In the carrying out of the Project and operation of the Project facilities, each DISCO shall perform all obligations set forth in the Loan Agreement to the extent that they are applicable to such DISCO, and all obligations set forth in the Schedule to this Project Agreement.

Section 2.02. Each DISCO shall make available, promptly as needed, the funds, facilities, services, land and other resources as required, in addition to the proceeds of the Loan, for the carrying out of the Project.

Section 2.03. (a) In the carrying out of the Project, each DISCO shall employ competent and qualified consultants and contractors, acceptable to ADB, to an extent and upon terms and conditions satisfactory to ADB.

(b) Except as ADB may otherwise agree, each DISCO shall procure all items of expenditures to be financed out of the proceeds of the Loan in accordance with the provisions of Schedule 4 to the Loan Agreement. ADB may refuse to finance a contract where any such item has not been procured under procedures substantially in accordance with those agreed between the Borrower and ADB or where the terms and conditions of the contract are not satisfactory to ADB.

Section 2.04. Each DISCO shall carry out the Project in accordance with plans, design standards, specifications, work schedules and construction methods acceptable to ADB. Each DISCO shall furnish, or cause to be furnished, to ADB, promptly after their preparation, such plans, design standards, specifications and work schedules, and any material modifications subsequently made therein, in such detail as ADB shall reasonably request.

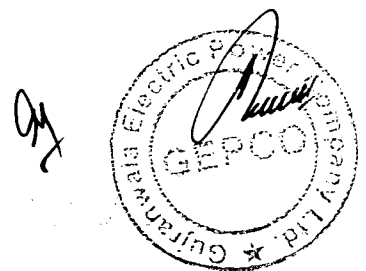
Section 2.05. (a) Each DISCO shall take out and maintain with responsible insurers, or make other arrangements satisfactory to ADB for, insurance against such risks and in such amounts as shall be consistent with sound practice.

(b) Without limiting the generality of the foregoing, each DISCO undertakes to insure, or cause to be insured, the Goods to be imported for the Project against hazards incident to the acquisition, transportation and delivery thereof to the place of use or installation, and for such insurance any indemnity shall be payable in a currency freely usable to replace or repair such Goods.

Section 2.06. Each DISCO shall maintain, or cause to be maintained, records and accounts adequate to identify the items of expenditure financed out of the proceeds of the Loan, to disclose the use thereof in the Project, to record the progress of the Project (including the cost thereof) and to reflect, in accordance with consistently maintained sound accounting principles, its operations and financial condition.

Section 2.07. (a) ADB and each DISCO shall cooperate fully to ensure that the purposes of the Loan will be accomplished.

(b) Each DISCO, through PEPCO, shall promptly inform ADB of any condition which interferes with, or threatens to interfere with, the progress of the Project, the performance of its obligations under this Project Agreement or its Relending Agreement, or the accomplishment of the purposes of the Loan.



(c) ADB and each DISCO shall from time to time, at the request of either party, exchange views through their representatives with regard to any matters relating to the Project, the DISCO and the Loan.

Section 2.08. (a) Each DISCO, through PEPCO, shall furnish to ADB all such reports and information as ADB shall reasonably request concerning (i) the Loan and the expenditure of the proceeds thereof; (ii) the items of expenditure financed out of such proceeds; (iii) the Project; (iv) the administration, operations and financial condition of the DISCO; and (v) any other matters relating to the purposes of the Loan.

(b) Without limiting the generality of the foregoing, each DISCO, through PEPCO, shall furnish to ADB periodic reports on the execution of the Project and on the operation and management of the Project facilities. Such reports shall be submitted in such form and in such detail and within such a period as ADB shall reasonably request, and shall indicate, among other things, progress made and problems encountered during the period under review, steps taken or proposed to be taken to remedy these problems, and proposed program of activities and expected progress during the following period.

(c) Promptly after physical completion of the Project, but in any event not later than 3 months thereafter or such later date as ADB may agree for this purpose, each DISCO shall prepare and furnish, through PEPCO, to ADB a report, in such form and in such detail as ADB shall reasonably request, on the execution and initial operation of the Project, including its cost, the performance by the DISCO of its obligations under this Project Agreement and the accomplishment of the purposes of the Loan.

Section 2.09. (a) Each DISCO shall (i) maintain separate accounts and records for the Project; (ii) prepare annual financial statements for the Project in accordance with accounting principles acceptable to ADB; (iii) have such financial statements for the Project audited annually by independent auditors whose qualifications, experience and terms of reference are acceptable to ADB, in accordance with international standards for auditing or the national equivalent acceptable to ADB; (iv) as part of each such audit, have the auditors prepare a report (which includes the auditors' opinion on the financial statements, use of the Loan proceeds and compliance with the financial covenants of the Loan Agreement) and a management letter (which sets out the deficiencies in the internal control of the Project that were identified in the course of the audit, if any); and (v) furnish, through the Borrower, to ADB, no later than 6 months after the close of the fiscal year to which they relate, copies of such audited financial statements, audit report and management letter, all in the English language, and such other information concerning these documents and the audit thereof as ADB shall from time to time reasonably request.

(b) ADB shall disclose the annual audited financial statements for the Project and the opinion of the auditors on the financial statements within 30 days of the date of their receipt by posting them on ADB's website.

(c) In addition to annual audited financial statements referred to in subsection (a) hereinabove, each DISCO shall (i) provide its annual financial statements prepared in accordance with national accrual-based financing reporting standards acceptable to ADB; (ii) have its financial statements audited annually by independent auditors whose qualifications, experience and terms of reference are acceptable to ADB, in accordance with international standards for auditing or the national equivalent acceptable to ADB; and (iii) furnish to ADB, no later than 1 month after approval by the relevant authority, copies of



ARTICLE III**Effective Date; Termination**

Section 3.01. This Project Agreement shall come into force and effect on the date on which the Loan Agreement comes into force and effect. ADB shall promptly notify the DISCO of such date.

Section 3.02. (a) This Project Agreement and all obligations of the parties hereunder shall terminate on the earlier of the following two dates:

- (i) the date on which the Loan Agreement shall terminate in accordance with its terms; or
- (ii) a date 7 years after the date of this Project Agreement.

(b) If the Loan Agreement terminates in accordance with its terms before the date specified in subsection (a)(ii) hereinabove, ADB shall promptly notify the DISCO of this event.

Section 3.03. All the provisions of this Project Agreement shall continue in full force and effect notwithstanding any cancellation or suspension under the Loan Agreement.

ARTICLE IV**Miscellaneous**

Section 4.01. Any notice or request required or permitted to be given or made under this Project Agreement and any agreement between the parties contemplated by this Project Agreement shall be in writing. Such notice or request shall be deemed to have been duly given or made when it shall be delivered by hand, mail or facsimile to the party to which it is required or permitted to be given or made at its address hereinafter specified, or at such other address as such party shall have designated by notice to the party giving such notice or making such request. The addresses so specified are:



such audited financial statements in the English language and such other information concerning these documents and the audit thereof as ADB shall from time to time reasonably request.

(d) Each DISCO shall enable ADB, upon ADB's request, to discuss the financial statements for the Project and the DISCO and its financial affairs where they relate to the Project with the auditors appointed by the DISCO pursuant to subsections (a)(iii) and (c) hereinabove, and shall authorize and require any representative of such auditors to participate in any such discussions requested by ADB. This is provided that such discussions shall be conducted only in the presence of an authorized officer of the DISCO, unless the DISCO shall otherwise agree.

Section 2.10. Each DISCO shall enable ADB's representatives to inspect the Project, the Goods and Works and any relevant records and documents.

Section 2.11. (a) Each DISCO shall, promptly as required, take all action within its powers to maintain its corporate existence, to carry on its operations, and to acquire, maintain and renew all rights, properties, powers, privileges and franchises which are necessary in the carrying out of the Project or in the conduct of its operations.

(b) Each DISCO shall at all times conduct its operations in accordance with sound applicable technical, financial, business, development and operational practices, and under the supervision of competent and experienced management and personnel.

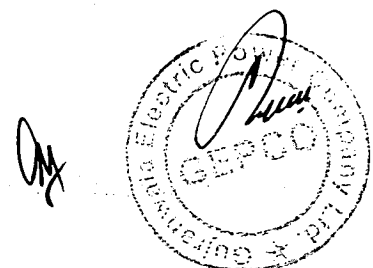
(c) Each DISCO shall at all times operate and maintain its plants, equipment and other property, and from time to time, promptly as needed, make all necessary repairs and renewals thereof, all in accordance with sound applicable technical, financial, business, development, operational and maintenance practices.

Section 2.12. Except as ADB may otherwise agree, each DISCO shall not sell, lease or otherwise dispose of any of its assets which shall be required for the efficient carrying on of its operations or the disposal of which may prejudice its ability to perform satisfactorily any of its obligations under this Project Agreement.

Section 2.13. Except as ADB may otherwise agree, each DISCO shall apply the proceeds of the Loan to the financing of expenditures on the Project in accordance with the provisions of the Loan Agreement and this Project Agreement, and shall ensure that all items of expenditures financed out of such proceeds are used exclusively in the carrying out of the Project.

Section 2.14. Except as ADB may otherwise agree, each DISCO shall duly perform all its obligations under its Relending Agreement, and shall not take, or concur in, any action which would have the effect of assigning, amending, abrogating or waiving any rights or obligations of the parties under the Relending Agreement.

Section 2.15. Each DISCO shall promptly notify ADB of any proposal to amend, suspend or repeal any provision of its charter or license, which, if implemented, could adversely affect the carrying out of the Project or the operation of the Project facilities. The DISCO shall afford ADB an adequate opportunity to comment on such proposal prior to taking any affirmative action thereon.



For ISLAMABAD ELECTRIC SUPPLY COMPANY LIMITED

Chief Executive Officer
Islamabad Electric Supply Company
Islamabad, Pakistan

Facsimile Number:

92 51 9252893

For LAHORE ELECTRIC SUPPLY COMPANY LIMITED

Chief Executive Officer
Lahore Electric Supply Company
22-A, Queens Road
Lahore, Pakistan

Facsimile Number:

92 42 99204803

For MULTAN ELECTRIC POWER COMPANY LIMITED

Chief Executive Officer
Multan Electric Power Company
MEPCO Complex, Khanewal Road
Multan, Pakistan

Facsimile Numbers:

92 61 9220222

92 61 9220089

For PESHAWAR ELECTRIC SUPPLY COMPANY LIMITED

Chief Executive Officer
Peshawar Electric Supply Company
WAPDA House, Sakhi Chesma, Shami Road
Peshawar, Pakistan

Facsimile Numbers:

92 91 9212024

92 91 9212335



For ADB

Asian Development Bank
6 ADB Avenue
Mandaluyong City
1550 Metro Manila
Philippines

Facsimile Numbers:

(632) 636-2444
(632) 636-636-2428

For FAISALABAD ELECTRIC SUPPLY COMPANY LIMITED

Chief Executive Officer
West Canal Road, Abdullah Pur
Faisalabad, Pakistan

Facsimile Number:

92 41 922-0233

For GUJRANWALA ELECTRIC POWER COMPANY LIMITED

Chief Executive Officer
Gujranwala Electric Power Company
565-A, Model Town, GT Road
Gujranwala, Pakistan

Facsimile Number:

92 55 9200122

For HYDERABAD ELECTRIC SUPPLY COMPANY LIMITED


Chief Executive Officer
Hyderabad Electric Supply Company
Wapda Office complex, Hussainabad
Hyderabad, Pakistan

Facsimile Number:


92 22 9260361



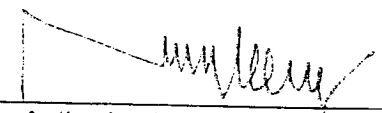
FAISALABAD ELECTRIC SUPPLY
COMPANY LIMITED

By 
Authorized Representative


GUJRANWALA ELECTRIC POWER
COMPANY LIMITED

By 
Authorized Representative

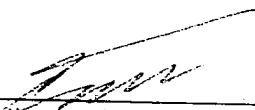
HYDERABAD ELECTRIC SUPPLY
COMPANY LIMITED

By 
Authorized Representative

ISLAMABAD ELECTRIC SUPPLY
COMPANY LIMITED

By 
Authorized Representative

LAHORE ELECTRIC SUPPLY
COMPANY LIMITED

By 
Authorized Representative



For QUETTA ELECTRIC SUPPLY COMPANY LIMITED

Chief Executive Officer
 Quetta Electric Supply Company
 Zarghoon Road
 Quetta, Pakistan

Facsimile Numbers:

92 81 9202211
 92 81 2836554.

Section 4.02. (a) Any action required or permitted to be taken, and any documents required or permitted to be executed, under this Project Agreement by or on behalf of any DISCO may be taken or executed by its Chief Executive Officer or by such other person or persons as he or she shall so designate in writing notified to ADB.

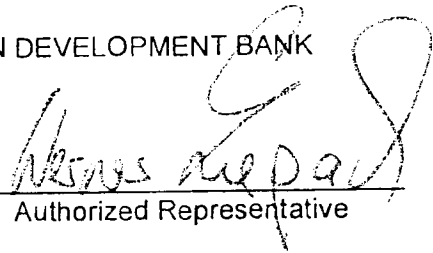
(b) Each DISCO shall furnish to ADB sufficient evidence of the authority of each person who will act under subsection (a) hereinabove, together with the authenticated specimen signature of each such person.

Section 4.03. No delay in exercising, or omission to exercise, any right, power or remedy accruing to either party under this Project Agreement upon any default shall impair any such right, power or remedy or be construed to be a waiver thereof or an acquiescence in such default; nor shall the action of such party in respect of any default, or any acquiescence in any default, affect or impair any right, power or remedy of such party in respect of any other or subsequent default.

IN WITNESS WHEREOF the parties hereto, acting through their representatives thereunto duly authorized, have caused this Project Agreement to be signed in their respective names as of the day and year first above written, and to be delivered at the principal office of ADB.

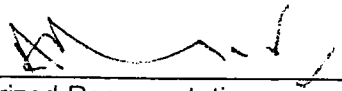
ASIAN DEVELOPMENT BANK

By

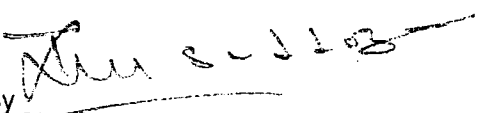

 Authorized Representative



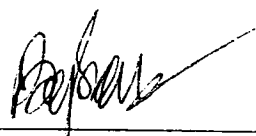
MULTAN ELECTRIC POWER
COMPANY LIMITED

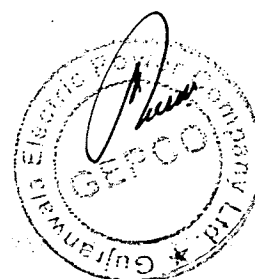
By 
Authorized Representative

PESHAWAR ELECTRIC SUPPLY
COMPANY LIMITED

By 
Authorized Representative

QUETTA ELECTRIC SUPPLY
COMPANY LIMITED

By 
Authorized Representative



SCHEDULE**Execution of Project; Financial Matters**Implementation Arrangements

1. Each DISCO shall ensure that the Project is implemented in accordance with the detailed arrangements set forth in the FAM. Any subsequent change to the FAM shall become effective only after approval of such change by the Borrower and ADB. In the event of any discrepancy between the FAM and the Loan Agreement or this Project Agreement, the provisions of the Loan Agreement or this Project Agreement shall prevail.

2. Each DISCO shall engage a private auditor, whose qualifications, experience and terms of reference are acceptable to ADB, to conduct the audit on all financial statements to be submitted to ADB under the Loan Agreement notwithstanding anything in the Loan Agreement or this Project Agreement to the contrary, and that in general each DISCO will comply with all of the requirements of ADB regarding the auditing of financial statements. Each DISCO shall ensure that proper accounts and records are maintained in a timely manner to adequately identify the use of the proceeds of the Loan in such a manner and with such details as may be specified in the Loan Agreement and in this Project Agreement. Each DISCO shall ensure that its internal controls are in accordance with international standards for auditing or the national equivalent acceptable to ADB and that an independent and autonomous internal audit department is set up within the DISCO.

Safeguards

3. Each DISCO shall ensure that the Project does not have any environmental, indigenous peoples or involuntary resettlement impacts, all within the meaning of the Safeguard Policy Statement. In the event that the Project does have any such impact, each DISCO shall take all steps required to ensure that the Project complies with the applicable laws and regulations of the Borrower; the Safeguard Policy Statement; and the EARF, RF and/or IPPF as applicable.

Prohibited List of Investments

4. Each DISCO shall ensure that no proceeds of the Loan are used to finance any activity included in the list of prohibited investment activities provided in Appendix 5 of the SPS.

Labor Standards

5. Each DISCO shall ensure that the core labor standards and the Borrower's applicable laws and regulations, including workplace occupational safety norms, are complied with during Project implementation. The DISCO shall include specific provisions in the bidding documents and contracts financed by ADB under the Project requiring that the contractors, other provider of goods and services and their subcontractors:

- (a) comply with the Borrower's applicable labor law and regulations;



Schedule

the SPS; (b) do not use child labor, within the meaning provided in Appendix 5 of

(c) provide equal opportunity and eliminate discrimination in relation to recruitment, compensation, working conditions and terms of employment for workers (including prohibiting any form of discrimination against women during hiring and providing equal pay for men and women for work of equal value; and to the extent possible, employing women and local people, including disadvantaged people, living in the Project Area, provided that the requirements for efficiency are adequately met);

(d) do not use forced labor, within the meaning provided in Appendix 5 of the SPS;

(e) allow freedom of association and effectively recognize the right to collective bargaining; and

(f) disseminate, or engage appropriate service providers to disseminate, information on the risks of sexually transmitted diseases, including HIV/AIDS, to the employees of contractors engaged under the Project and to members of the local communities surrounding the Project Area, particularly females.

6. Each DISCO shall strictly monitor compliance with the labor standards and provide ADB with regular reports.

Gender and Development

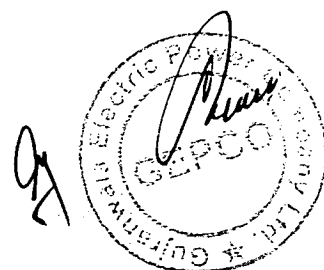
7. Each DISCO shall ensure that the principles of gender equity consistent with ADB's Policy on Gender and Development are followed during implementation of the Project, including (a) equal pay to men and women for work of equal value; (b) enabling working conditions for women workers; and (c) taking necessary actions to encourage women living in the Project Area to participate in the design and implementation of Project activities. Each DISCO shall ensure the effective implementation of measures aimed at increasing Project benefits and impacts on women in and around the Project Area.

Counterpart Support

8. Each DISCO shall ensure the availability and timely release of counterpart funding for the timely implementation of the Subprojects.

Tariffs and Financial Covenants

9. Each DISCO shall maintain the debt-service coverage ratio of at least 1.2 times, and a self-financing ratio of at least 20%, for fiscal year 2015 (i.e. from 1 July 2014 to 30 June 2015) onward. For the purpose of this paragraph, debt service coverage ratio means the division of free cash flow over annual debt service, as defined in ADB's Financial Management and Analysis of Projects Guidelines (2006). Self-financing ratio means the division of cash from internal sources over average annual capital expenditures, expressed as a percentage, as defined in ADB's Financial Management and Analysis of Projects Guidelines (2006).



10. Each DISCO shall submit petitions for tariff revision as required to maintain its financial viability.

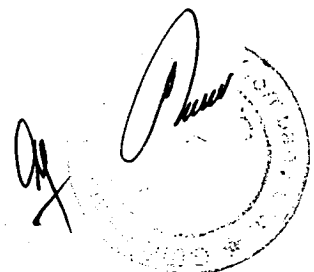
11. Each DISCO shall bill all customers directly and in a timely manner for power distribution services rendered.

Governance and Anticorruption

12. Each DISCO shall (a) comply with ADB's Anticorruption Policy (1998, as amended to date) and acknowledge that ADB reserves the right to investigate directly, or through its agents, any alleged corrupt, fraudulent, collusive or coercive practice relating to the Project; and (b) cooperate with any such investigation and extend all necessary assistance for satisfactory completion of such investigation.

13. Each DISCO shall ensure that the anticorruption provisions acceptable to ADB are included in all bidding documents and contracts, including provisions specifying the right of ADB to audit and examine the records and accounts of the executing and implementing agencies and all contractors, suppliers, consultants, and other service providers as they relate to the Project.

14. Each DISCO shall provide updated information on the Project on the DISCO's website, including information on the performance of the Project, business opportunities, bidding process and guidelines, outcome of biddings and summary progress reports.



PD-II/4(1)/2012
Government of Pakistan
Ministry of Water and Power

Islamabad, the November 30, 2012

1	CEO Faisalabad Electric Supply Company Limited Faisalabad	2	CEO Lahore Electric Supply Company Limited Lahore
3	CEO Gujranwala Electric Supply Company Limited Gujranwala	4	CEO Multan Electric Supply Company Limited Multan
5	CEO Hyderabad Electric Supply Company Limited Hyderabad	6	CEO Peshawar Electric Supply Company Limited Peshawar
7	CEO Islamabad Electric Supply Company Limited Islamabad	8	CEO Quetta Electric Supply Company Limited Quetta

Subject: - Power Distribution Enhancement Program-Project 3

I am directed to refer to the subject cited above and to say that the loan & project agreement have been finalized in consultation with Asian Development Bank and concerned distribution companies. Copies of the signed loan & project agreement are enclosed herewith for further necessary action and record.

Encl: As above

Copy to Mr Khalid Hussain Rai, GM/PM, PMU, PESCO, Lahore

(Signature)
Section Officer (PD-II)

EXECUTIVE OFFICER
G.D. GUJRANWALA

7797/100

03/12/12

CC

ADMIN

3/12/12

3/12/12

3/12/12

3/12/12

3/12/12

3/12/12

3/12/12

3/12/12

3/12/12

3/12/12



247

PD-II/-4(1)//2012
Government of Pakistan
Ministry of Water and Power

Islamabad, the November 30, 2012

CEO Lahore Electric Supply Company Limited Lahore	2	CEO Lahore Electric Supply Company Limited Lahore
CEO Gujranwala Electric Supply Company Limited Gujranwala	4	CEO Multan Electric Supply Company Limited Multan
CEO Hyderabad Electric Supply Company Limited Hyderabad	6	CEO Peshawar Electric Supply Company Limited Peshawar
CEO Islamabad Electric Supply Company Limited Islamabad	8	CEO Quetta Electric Supply Company Limited Quetta

Subject: **Power Distribution Enhancement Program-Project 3**

I am directed to refer to the subject cited above and to say that the loan & project agreement have been finalized in consultation with Asian Development Bank and concerned distribution companies. Copies of the signed loan & project agreement are enclosed herewith for further necessary action and record.

Encl: As above

(Shakeel Ahmed)
Section Officer (PD-II)

Copy to Mr Khalid Hussain Rai, GM/PD, PMU, Pepco, Lahore

MANAGING OFFICER

7247

03/12/12

3/12/12

3/12/12

3/12/12

3/12/12

3/12/12

3/12/12

3/12/12

3/12/12

3/12/12

3/12/12

3/12/12

3/12/12

3/12/12

3/12/12

3/12/12

3/12/12

3/12/12

3/12/12

3/12/12

3/12/12

3/12/12

3/12/12

3/12/12

3/12/12

3/12/12

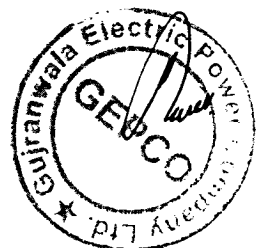
3/12/12

3/12/12

3/12/12

3/12/12

3/12/12



Draft

LOAN NUMBER _____-PAK

LOAN AGREEMENT
(Ordinary Operations)

Power Distribution Enhancement Investment Program – Project 3)

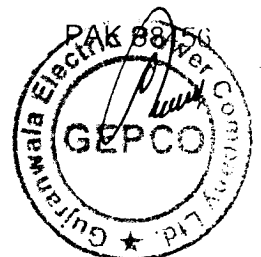
between

ISLAMIC REPUBLIC OF PAKISTAN

and

ASIAN DEVELOPMENT BANK

DATED _____



**LOAN AGREEMENT
(Ordinary Operations)**

LOAN AGREEMENT dated _____ between ISLAMIC REPUBLIC OF PAKISTAN ("Borrower") and ASIAN DEVELOPMENT BANK ("ADB").

WHEREAS

(A) on 8 July 2008, the Borrower and the Pakistan Electric Power Company (Private) Limited ("PEPCO") entered into a Framework Financing Agreement ("FFA") with ADB to seek financing for a power distribution enhancement investment program described in Schedule 1 to the FFA ("Investment Program");

(B) the Borrower has applied to ADB for a loan for the purposes of the Project described in Schedule 1 to this Loan Agreement;

(C) the Project will be implemented by 8 power distribution companies, namely Faisalabad Electric Supply Company Limited, Gujranwala Electric Power Company Limited, Hyderabad Electric Supply Company Limited, Islamabad Electric Supply Company Limited, Lahore Electric Supply Company Limited, Multan Electric Power Company Limited, Peshawar Electric Supply Company Limited, and Quetta Electric Supply Company Limited ("DISCO", individually and collectively), and for this purpose the Borrower shall make available to the DISCO the proceeds of the Loan provided for herein upon terms and conditions satisfactory to ADB. The Project activities shall be coordinated by PEPCO, the executing agency for the Investment Program; and

(D) ADB has agreed to make a loan to the Borrower from ADB's ordinary capital resources upon the terms and conditions set forth herein and in the Project Agreement of even date herewith between ADB and the DISCO;

NOW THEREFORE the parties hereto agree as follows:

ARTICLE I

Loan Regulations; Definitions

Section 1.01. All the provisions of the Ordinary Operations, Loan Regulations Applicable to LIBOR-Based Loans Made from ADB's Ordinary Capital Resources, dated 1 July 2001 ("Loan Regulations"), are hereby made applicable to this Loan Agreement with the same force and effect as if they were fully set forth herein, subject, however, to the following modifications:

(a) Section 2.01(50) is deleted and the following is substituted therefor:

"Project Agreement" means the Project Agreement of even date herewith between ADB and the DISCO.



250

- (b) The term "Project Executing Agency" appearing in Section 7.04(b), 9.01(d), 9.01(f), 9.01(k), 10.01(c) and 10.02(c) of the Loan Regulations shall be substituted by the term "DISCO".

- (c) Section 3.03 is deleted and the following is substituted therefor:

Commitment Charge; Credit; Maturity Premium.

(a) The Borrower shall pay a commitment charge on the unwithdrawn amount of the Loan at the rate and on the terms specified in the Loan Agreement.

(b) ADB shall provide to the Borrower a credit at the rate specified in the Loan Agreement, which credit shall remain fixed for the term of the Loan. ADB shall apply the credit against the interest payable by the Borrower.

(c) The Borrower shall pay a maturity premium at the rate specified in the Loan Agreement, which maturity premium shall remain fixed for the term of the Loan. ADB shall add the maturity premium to the interest payable by the Borrower.

- (d) Section 3.06 is deleted and the following is substituted therefor:

Rebate. (a) Following any announcement by ADB that the Fixed Spread applicable to new Loans shall be reduced, ADB shall provide a Rebate to any Borrower with an outstanding Loan on which a higher Fixed Spread is applicable. The amount of the Rebate shall be determined by multiplying (i) the difference between the Fixed Spread applicable to the outstanding Loan and the Fixed Spread that will be applied to new Loans (expressed as a percentage per annum), by (ii) the principal amount of the outstanding Loan on which the Borrower shall pay interest for all interest periods commencing on and after the effective date of the lower Fixed Spread that will be applied to new Loans.

(b) Following any announcement by ADB that its Funding Cost Margin calculations with respect to any Loan Currency (or Approved Currency) in any Semester resulted in ADB achieving savings, ADB shall provide a Rebate to the Borrower. The amount of the Rebate shall be determined by multiplying (i) the Funding Cost Margin (expressed as a percentage per annum) by (ii) the principal amount of the Loan on which the Borrower shall pay interest for the Interest Period commencing immediately after the Semester for which the Funding Cost Margin was calculated. ADB shall apply the amount of the Rebate against the interest payable by the Borrower for the Interest Period commencing immediately after the Semester for which the Funding Cost Margin was calculated.



- (e) Section 3.07 is deleted and the following is substituted therefor:

Surcharge. (a) Following any announcement by ADB that the Fixed Spread applicable to new Loans shall be increased, any Borrower with an outstanding Loan on which a lower Fixed Spread is applicable shall pay ADB a Surcharge. The amount of the Surcharge shall be determined by multiplying (i) the difference between the Fixed Spread that will be applied to new Loans and the Fixed Spread applicable to the outstanding Loan (expressed as a percentage per annum), by (ii) the principal amount of the outstanding Loan on which the Borrower shall pay interest for all interest periods commencing on and after the effective date of the higher Fixed Spread that will be applied to new Loans.

(b) Following any announcement by ADB that its Funding Cost Margin calculations with respect to any Loan Currency (or Approved Currency) in any Semester resulted in ADB incurring additional costs, the Borrower shall pay ADB a Surcharge. The amount of the Surcharge shall be determined by multiplying (i) the Funding Cost Margin (expressed as a percentage per annum) by (ii) the principal amount of the Loan on which the Borrower shall pay interest for the Interest Period commencing immediately after the Semester for which the Funding Cost Margin was calculated. ADB shall add the amount of the Surcharge to the interest payable by the Borrower for the Interest Period commencing immediately after the Semester for which the Funding Cost Margin was calculated.

Section 1.02. Wherever used in this Loan Agreement, the several terms defined in the Loan Regulations have the respective meanings therein set forth unless modified herein or the context otherwise requires. Additional terms used in this Loan Agreement have the following meanings:

(a) "DISCO" refers to FESCO, GEPCO, HESCO, IESCO, LESCO, MEPCO, PESCO and QESCO, both individually and collectively;

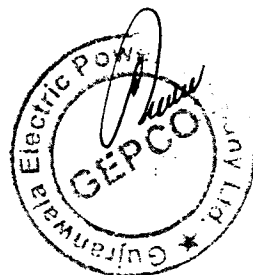
(b) "EARF" means the environmental assessment and review framework for the Investment Program, including any update thereto, agreed between the Borrower and ADB and incorporated by reference in the FFA;

(c) "EMP" means an environmental management plan for a Subproject, including any update thereto, incorporated in the IEE;

(d) "Environmental Safeguards" means the principles and requirements set forth in Chapter V, Appendix 1, and Appendix 4 (as applicable) of the SPS;

(e) "FAM" means the facility administration manual updated for the Project and agreed between the Borrower and ADB, as updated

dated



from time to time in accordance with the respective administrative procedures of the Borrower and ADB;

(f) "FESCO" means Faisalabad Electric Supply Company Limited incorporated under the Borrower's Companies Ordinance 1984 or any successor thereto acceptable to ADB;

(g) "GEPCO" means Gujranwala Electric Power Company Limited incorporated under the Borrower's Companies Ordinance 1984 or any successor thereto acceptable to ADB;

(h) "Goods" means equipment and materials to be financed out of the proceeds of the Loan, including related services such as transportation, insurance, installation, commissioning, training, and initial maintenance, but excluding consulting services;

(i) "HESCO" means Hyderabad Electric Supply Company Limited incorporated under the Borrower's Companies Ordinance 1984 or any successor thereto acceptable to ADB;

(j) "IEE" means an initial environmental examination for a Subproject, including any update thereto, prepared and submitted by the Borrower pursuant to the requirements set forth in the EARF and cleared by ADB;

(k) "IESCO" means Islamabad Electric Supply Company Limited incorporated under the Borrower's Companies Ordinance 1984 or any successor thereto acceptable to ADB;

(l) "Involuntary Resettlement Safeguards" means the principles and requirements set forth in Chapter V, Appendix 2, and Appendix 4 (as applicable) of the SPS;

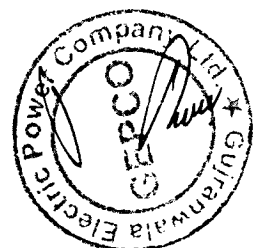
(m) "LARF" means the land acquisition and resettlement framework for the Investment Program, including any update thereto, agreed between the Borrower and ADB and incorporated by reference in the FFA;

(n) "LARP" means a land acquisition and resettlement plan for a Subproject, including any update thereto, prepared by the Borrower pursuant to the requirements set forth in the LARF and cleared by ADB;

(o) "LESCO" means Lahore Electric Supply Company Limited incorporated under the Borrower's Companies Ordinance 1984 or any successor thereto acceptable to ADB;

(p) "Loan Disbursement Handbook" means ADB's Loan Disbursement Handbook (2012, as amended from time to time);

(q) "MEPCO" means Multan Electric Power Company Limited incorporated under the Borrower's Companies Ordinance 1984 or any successor thereto acceptable to ADB;



"PESCO" means Peshawar Electric Supply Company Limited incorporated under the Borrower's Companies Ordinance 1984 or any successor thereto

(c) "PFR" means the periodic financing request submitted by the Borrower for the purposes of this Loan dated 24 October 2012;

(t) "Procurement Guidelines" means ADB's Procurement Guidelines (2010, as amended from time to time);

(u) "Procurement Plan" means the procurement plan for the Project dated and agreed between the Borrower and ADB, as updated from time to time in accordance with the Procurement Guidelines and other arrangements agreed with ADB;

(v) "Project Area" refers to the areas of the DISCO operations under respective licenses issued in the territory of the Borrower;

(w) "Project facilities" means the transformers, substations, transmission lines, and other equipments and facilities to be improved and/or provided under the Project;

(x) "QESCO" means Quetta Electric Supply Company Limited incorporated under the Borrower's Companies Ordinance 1984 or any successor thereto acceptable to ADB;

(y) "Relending Agreement" means any of the agreements between the Borrower and the DISCO referred to in Section 3.01(a) of this Loan Agreement;

(z) "Rupees" means the currency of the Borrower;

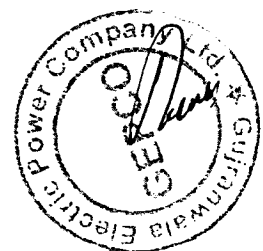
(aa) "Safeguards Monitoring Report" means each report prepared and submitted by the DISCO to ADB that describes progress with implementation of and compliance with, the EMP and the LARP, including any corrective and preventive actions;

(bb) "SPS" means ADB's Safeguard Policy Statement (2009);

(cc) "STG" means the secondary transmission grid;

(dd) "Subproject" means a subproject of the Project; and

(ee) "Works" means construction or civil works to be financed out of the proceeds of the Loan, including services such as drilling or mapping, and project related services that are provided as part of a single responsibility or turnkey contract, but excluding consulting services.



ARTICLE II

The Loan

Section 2.01. (a) ADB agrees to lend to the Borrower from ADB's ordinary capital resources an amount of two hundred forty-five million Dollars (\$245,000,000), as such amount may be converted from time to time through a Currency Conversion in accordance with the provisions of Section 2.06 of this Loan Agreement.

(b) The Loan has a principal repayment period of 20 years, and a grace period as defined in subsection (c) hereinafter.

(c) The term "grace period" as used in subsection (b) hereinabove means the period prior to the first Principal Payment Date in accordance with the amortization schedule set forth in Schedule 2 to this Loan Agreement.

Section 2.02. The Borrower shall pay to ADB interest on the principal amount of the Loan withdrawn and outstanding from time to time at a rate for each Interest Period equal to the sum of:

- (a) LIBOR;
- (b) 0.60% as provided by Section 3.02 of the Loan Regulations less a credit of 0.20% as provided by Section 3.03 of the Loan Regulations; and
- (c) a maturity premium of 0.20% as provided by Section 3.03 of the Loan Regulations.

Section 2.03. The Borrower shall pay a commitment charge of 0.15% per annum. Such charge shall accrue on the full amount of the Loan (less amounts withdrawn from time to time), commencing 60 days after the date of this Loan Agreement.

Section 2.04. Interest and other charges on the Loan shall be payable semiannually on _____ and _____ in each year.

Section 2.05. The Borrower shall repay the principal amount of the Loan withdrawn from the Loan Account in accordance with the provisions of Schedule 2 to this Loan Agreement.

Section 2.06. (a) The Borrower may at any time request any of the following Conversions of the terms of the Loan in order to facilitate prudent debt management:

- (i) a change of the Loan Currency of all or any portion of the principal amount of the Loan, whether withdrawn and outstanding or unwithdrawn, to an Approved Currency;
- (ii) a change of the interest rate basis applicable to all or any portion of the principal amount of the Loan withdrawn and

255 *g*



outstanding from a Floating Rate to a Fixed Rate, or vice versa; and

- (iii) the setting of limits on the Floating Rate applicable to all or any portion of the principal amount of the Loan withdrawn and outstanding by the establishment of an Interest Rate Cap or Interest Rate Collar on said Floating Rate.

(b) Any conversion requested pursuant to subsection (a) hereinabove that is accepted by ADB shall be considered a "Conversion", as defined in Section 2.01(6) of the Loan Regulations, and shall be effected in accordance with the provisions of Article V of the Loan Regulations and the Conversion Guidelines.

ARTICLE III

Use of Proceeds of the Loan

Section 3.01. (a) The Borrower shall relend the proceeds of the Loan to each DISCO under a Relending Agreement upon terms and conditions satisfactory to ADB.

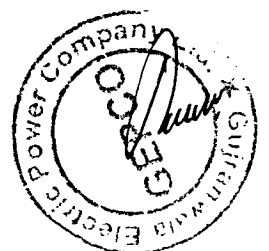
(b) The Borrower shall cause each DISCO to apply the proceeds of the Loan to the financing of expenditures on the Project in accordance with the provisions of this Loan Agreement and the Project Agreement.

Section 3.02. The proceeds of the Loan shall be allocated and withdrawn in accordance with the provisions of Schedule 3 to this Loan Agreement, as such Schedule may be amended from time to time by agreement between the Borrower and ADB.

Section 3.03. Except as ADB may otherwise agree, the Borrower shall procure, or cause to be procured, the items of expenditure to be financed out of the proceeds of the Loan in accordance with the provisions of Schedule 4 to this Loan Agreement. ADB may refuse to finance a contract where any such item has not been procured under procedures substantially in accordance with those agreed between the Borrower and ADB or where the terms and conditions of the contract are not satisfactory to ADB.

Section 3.04. Except as ADB may otherwise agree, the Borrower shall cause all items of expenditure financed out of the proceeds of the Loan to be used exclusively in the carrying out of the Project.

Section 3.05. The Loan Closing Date for the purposes of Section 9.02 of the Loan Regulations shall be 31 December 2016 or such other date as may from time to time be agreed between the Borrower and ADB.



ARTICLE IV

Particular Covenants

Section 4.01. (a) The Borrower shall cause each DISCO to carry out the Project with due diligence and efficiency and in conformity with sound applicable technical, financial, business, and development practices.

(b) In the carrying out of the Project and operation of the Project facilities, the Borrower shall perform, or cause to be performed, all obligations set forth in Schedule 5 to this Loan Agreement and the Project Agreement.

Section 4.02. The Borrower shall make available, or cause to be made available, promptly as needed, the funds, facilities, services, land and other resources, as required, in addition to the proceeds of the Loan, for the carrying out of the Project.

Section 4.03. The Borrower shall ensure that the activities of its departments and agencies with respect to the carrying out of the Project and operation of the Project facilities are conducted and coordinated in accordance with sound administrative policies and procedures.

Section 4.04. The Borrower shall enable ADB's representatives to inspect the Project, the Goods and Works, and any relevant records and documents.

Section 4.05. ADB shall disclose the annual audited financial statements for the Project and the opinion of the auditors on the financial statements within 30 days of the date of their receipt by posting them on ADB's website.

Section 4.06. The Borrower shall take all actions which shall be necessary on its part to enable each DISCO to perform its obligations under the Project Agreement, including the establishment and maintenance of tariffs as stipulated in paragraph 1 of Schedule 5 to this Loan Agreement, and shall not take or permit any action which would interfere with the performance of such obligations.

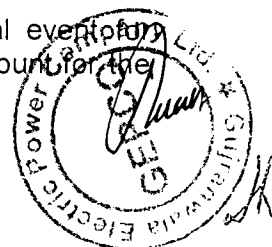
Section 4.07. (a) The Borrower shall exercise its rights under the Relending Agreement in such a manner as to protect the interests of the Borrower and ADB and to accomplish the purposes of the Loan.

(b) No rights or obligations under the Relending Agreement shall be assigned, amended, abrogated or waived without the prior concurrence of ADB.

ARTICLE V

Suspension; Acceleration of Maturity

Section 5.01. The following is specified as an additional event of default: suspension of the right of the Borrower to make withdrawals from the Loan Account for the



purposes of Section 9.01(l) of the Loan Regulations: the Borrower or any DISCO has failed to perform any of their respective obligations under the Relending Agreement.

Section 5.02. The following are is specified as an additional event for acceleration of maturity for the purposes of Section 9.07(a)(iv) of the Loan Regulations: the event specified in Section 5.01 of this Loan Agreement shall have occurred.

ARTICLE VI

Effectiveness

Section 6.01. A date 90 days after the date of this Loan Agreement is specified for the effectiveness of this Loan Agreement for the purposes of Section 10.04 of the Loan Regulations.

ARTICLE VII

Miscellaneous

Section 7.01. The Secretary, Economic Affairs Division, Ministry of Economic Affairs and Statistics is designated as representative of the Borrower for the purposes of Section 12.02 of the Loan Regulations.

Section 7.02. The following addresses are specified for the purposes of Section 12.01 of the Loan Regulations:

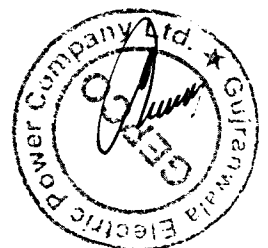
For the Borrower

Secretary
Economic Affairs Division
Ministry of Economic Affairs and Statistics
Islamabad, Pakistan

Facsimile Numbers:

(92-51) 920 4086

(92-51) 92



For ADB

Asian Development Bank
6 ADB Avenue
Mandaluyong City
1550 Metro Manila
Philippines

Facsimile Numbers:

(632) 636-2444

(632) 636-

IN WITNESS WHEREOF the parties hereto, acting through their representatives thereunto duly authorized, have caused this Loan Agreement to be signed in their respective names as of the day and year first above written and to be delivered at the principal office of ADB.

ISLAMIC REPUBLIC OF PAKISTAN

By _____
[Name and designation]

ASIAN DEVELOPMENT BANK

By _____
[Name and designation]

GA

259



h

SCHEDULE 1**Description of the Project**

1. The Project is an integral part of the Investment Program, which supports enhancement of power distribution. The objective of the Project is to rehabilitate, augment and expand power distribution systems and remove system bottlenecks in the Project Area.
2. The Project shall comprise physical investments in Subprojects covering:
 - (a) augmentation of, extension of, conversion of and addition of new substations to, the STG; and
 - (b) conversion, replacement and extension of the STG transmission lines.
3. The Project is expected to be completed by 30 June 2016.

24

260



SCHEDULE 2

Amortization Schedule

(Power Distribution Enhancement Investment Program – Project 3)

1. The following table sets forth the Principal Payment Dates of the Loan and the percentage of the total principal amount of the Loan payable on each Principal Payment Date (Installment Share). If the proceeds of the Loan shall have been fully withdrawn as of the first Principal Payment Date, the principal amount of the Loan repayable by the Borrower on each Principal Payment Date shall be determined by ADB by multiplying: (a) the total principal amount of the Loan withdrawn and outstanding as of the first Principal Payment Date; by (b) the Installment Share for each Principal Payment Date, such repayment amount to be adjusted, as necessary, to deduct any amounts referred to in paragraph 4 of this Schedule, to which a Currency Conversion applies.

<u>Payment Due</u>	<u>Installment Share</u> (Expressed as a %)
01 June 2018	0.827816
01 December 2018	0.869207
01 June 2019	0.912667
01 December 2019	0.958301
01 June 2020	1.006216
01 December 2020	1.056526
01 June 2021	1.109353
01 December 2021	1.164820
01 June 2022	1.223061
01 December 2022	1.284214
01 June 2023	1.348425
01 December 2023	1.415846
01 June 2024	1.486639
01 December 2024	1.560971
01 June 2025	1.639019
01 December 2025	1.720970
01 June 2026	1.807019
01 December 2026	1.897369
01 June 2027	1.992238
01 December 2027	2.091850
01 June 2028	2.196442
01 December 2028	2.306264
01 June 2029	2.421578
01 December 2029	2.542657
01 June 2030	2.669789
01 December 2030	2.803279
01 June 2031	2.943443
01 December 2031	3.090615
01 June 2032	3.245146
01 December 2032	3.407403



<u>Payment Due</u>	<u>Installment Share</u> (Expressed as a %)
01 June 2033	3.577773
01 December 2033	3.756662
01 June 2034	3.944495
01 December 2034	4.141720
01 June 2035	4.348806
01 December 2035	4.566246
01 June 2036	4.794558
01 December 2036	5.034286
01 June 2037	5.286000
01 December 2037	5.550311
Total	100.000000

2. If the proceeds of the Loan shall not have been fully withdrawn as of the first Principal Payment Date, the principal amount of the Loan repayable by the Borrower on each Principal Payment Date shall be determined as follows:

(a) To the extent that any proceeds of the Loan shall have been withdrawn as of the first Principal Payment Date, the Borrower shall repay the amount withdrawn and outstanding as of such date in accordance with paragraph 1 of this Schedule.

(b) Any withdrawal made after the first Principal Payment Date shall be repaid on each Principal Payment Date falling after the date of such withdrawal in amounts determined by ADB by multiplying the amount of each such withdrawal by a fraction, the numerator of which shall be the original Installment Share specified in the table in paragraph 1 of this Schedule for said Principal Payment Date (the Original Installment Share) and the denominator of which shall be the sum of all remaining Original Installment Shares for Principal Payment Dates falling on or after such date, such repayment amounts to be adjusted, as necessary, to deduct any amounts referred to in paragraph 4 of this Schedule, to which a Currency Conversion applies.

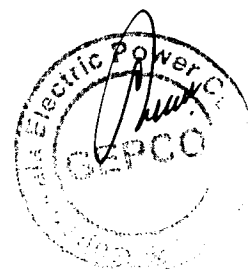
3. Withdrawals made within two calendar months prior to any Principal Payment Date shall, for the purposes solely of calculating the principal amounts payable on any Principal Payment Date, be treated as withdrawn and outstanding on the second Principal Payment Date following the date of withdrawal and shall be repayable on each Principal Payment Date commencing with the second Principal Payment Date following the date of withdrawal.

4. Notwithstanding the provisions of paragraphs 1 and 2 of this Schedule, upon a Currency Conversion of all or any portion of the withdrawn principal amount of the Loan to an Approved Currency, the amount so converted in said Approved Currency that shall be repayable on any Principal Payment Date occurring during the Conversion Period, shall be determined by ADB by multiplying such amount in its currency of denomination immediately prior to said Conversion by either: (i) the exchange rate that reflects the amounts of principal in said Approved Currency payable by ADB under the Currency Hedge Transaction relating to said Conversion; or (ii) if ADB so determines in accordance with the Conversion Guidelines, the exchange rate component of the Screen Rate.



b. If the principal amount of the Loan withdrawn and outstanding from time to time shall be denominated in more than one Loan Currency, the provisions of this Schedule shall apply separately to the amount denominated in each Loan Currency, so as to produce a separate amortization schedule for each such amount.

OK



h

SCHEDULE 3

Allocation and Withdrawal of Loan Proceeds

General

1. The table attached to this Schedule sets forth the Categories of items of expenditure to be financed out of the proceeds of the Loan and the allocation of the Loan proceeds to each such Category ("Table"). (Reference to "Category" in this Schedule is to a Category or Subcategory of the Table).

Basis for Withdrawal from the Loan Account

2. Except as ADB may otherwise agree, the proceeds of the Loan shall be disbursed on the basis of the withdrawal percentage for each item of expenditure set forth in the Table.

Interest and Commitment Charges

3. The amount allocated to Category 9 is for financing interest and commitment charges on the Loan during the implementation period of the Project. ADB shall be entitled to withdraw from the Loan Account and pay to itself, on behalf of the Borrower, the amounts required to meet payments, when due, of such interest and commitment charges.

Reallocation

4. Notwithstanding the allocation of Loan proceeds and the withdrawal percentages set forth in the Table,

(a) if the amount of the Loan allocated to any Category appears to be insufficient to finance all agreed expenditures in that Category, ADB may, by notice to the Borrower, (i) reallocate to such Category, to the extent required to meet the estimated shortfall, amounts of the Loan which have been allocated to another Category but, in the opinion of ADB, are not needed to meet other expenditures, and (ii) if such reallocation cannot fully meet the estimated shortfall, reduce the withdrawal percentage applicable to such expenditures in order that further withdrawals under such Category may continue until all expenditures thereunder shall have been made; and

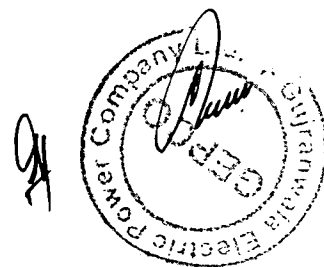
(b) if the amount of the Loan allocated to any Category appears to exceed all agreed expenditures in that Category, ADB may, by notice to the Borrower, reallocate such excess amount to any other Category.

Disbursement Procedures

5. Except as ADB may otherwise agree, the Loan proceeds shall be disbursed in accordance with the Loan Disbursement Handbook.

Retroactive Financing

6. Withdrawals from the Loan Account may be made for reimbursement of eligible expenditures incurred under the Project before the Effective Date, but not earlier than

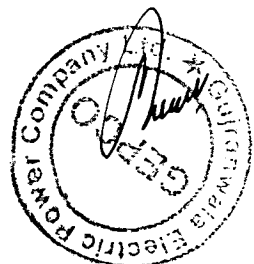


12 months before the date of this Loan Agreement in connection with Goods and Works, subject to a maximum amount equivalent to 20% of the Loan amount.

Condition for Withdrawals from Loan Account

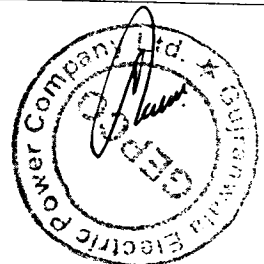
7. Notwithstanding any other provision of this Loan Agreement, no withdrawals shall be made from the Loan Account for Categories 1-8 until ADB has received the respective Relending Agreement executed between the Borrower and the respective DISCO in a form and substance satisfactory to ADB.

265



TABLE

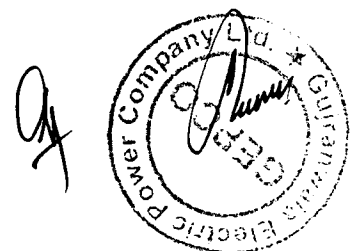
ALLOCATION AND WITHDRAWAL OF LOAN PROCEEDS (Power Distribution Enhancement Investment Program – Project 3)				
Number	Item	Total Amount Allocated for ADB Financing (\$)		Basis for Withdrawal from Loan Account
		Category	Subcategory	
1	FESCO	24,110,000		
1A	Civil Works (Turnkey)**		22,990,000	100% of total expenditure claimed*
1B	Unallocated		1,120,000	
2	GEPCO	8,890,000		
2A	Civil Works (Turnkey)**		8,450,000	100% of total expenditure claimed*
2B	Unallocated		440,000	
3	HESCO	24,500,000		
3A	Civil Works (Turnkey) **		23,200,000	100% of total expenditure claimed*
3B	Equipment and Materials		160,000	100 % of total expenditure claimed*
3C	Unallocated		1,140,000	
4	IESCO	24,550,000		
4A	Civil Works (Turnkey)**		14,070,000	100% of total expenditure claimed*
4B	Equipment and Materials		9,330,000	100% of total expenditure claimed*
4C	Unallocated		1,150,000	
5	LESCO	21,910,000		
5A	Civil Works (Turnkey)**		9,880,000	100% of total expenditure claimed*
5B	Equipment and Materials		11,010,000	100% of total expenditure claimed*
5C	Unallocated		1,020,000	
6	MEPCO	30,930,000		
6A	Civil Works (Turnkey)**		27,460,000	100% of total expenditure claimed*



6B	Equipment and Materials		2,030,000	100% of total expenditure claimed*
6C	Unallocated		1,440,000	
7	PESCO	21,550,000		
7A	Civil Works (Turnkey)**		12,030,000	100% of total expenditure claimed*
7B	Equipment and Materials		8,510,000	100% of total expenditure claimed*
7C	Unallocated		1,010,000	
8	QESCO	81,950,000		
8A	Civil Works (Turnkey)**		78,150,000	100% of total expenditure claimed*
8B	Unallocated		3,800,000	
9	Interest and Commitment Charge	6,610,000		100% of amount due
	Total	245,000,000		

*Exclusive of taxes and duties imposed within the territory of the Borrower.

**Subject to the condition for withdrawal described in paragraph 7 of Schedule 3.



SCHEDULE 4

Procurement of Goods and Works

General

1. The procurement of Goods and Works shall be subject to and governed by the Procurement Guidelines.
2. All terms used in this Schedule and not otherwise defined in this Loan Agreement have the meanings provided in the Procurement Guidelines.

Goods and Works

3. Except as ADB may otherwise agree, Goods and Works shall only be procured on the basis of the methods of procurement set forth below:
 - (a) International Competitive Bidding;
 - (b) National Competitive Bidding; and
 - (c) Shopping.

4. The methods of procurement are subject to, among other things, the detailed arrangements and threshold values set forth in the Procurement Plan. The Borrower may only modify the methods of procurement or threshold values with the prior agreement of ADB, and modifications must be set out in updates to the Procurement Plan.

Domestic Preference

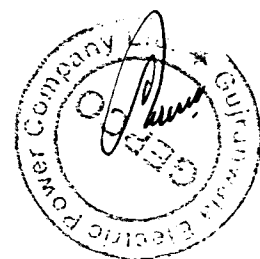
5. The Borrower may grant a margin of preference in the evaluation of bids under international competitive bidding in accordance with paragraphs 2.55(a) and 2.56 of the Procurement Guidelines for domestically manufactured Goods, which include equipment and materials that are procured as discrete items under a single responsibility or turnkey Works contract.

National Competitive Bidding

6. The Borrower and ADB shall ensure that, prior to the commencement of any procurement activity under national competitive bidding, the Borrower's national competitive bidding procedures are consistent with the Procurement Guidelines. Any modifications or clarifications to such procedures agreed between the Borrower and ADB shall be set out in the Procurement Plan. Any subsequent change to the agreed modifications and clarifications shall become effective only after approval of such change by the Borrower and ADB.

Conditions for Award of Contract

7. The Borrower shall not award any Works contracts for a Subproject which involves environmental impacts until the DISCO has incorporated the relevant provisions from the EMP into the Works contract.



8. Subject to paragraph 9 of this Schedule, the Borrower shall not award any Works contract involving involuntary resettlement impacts for a Subproject until the DISCO has prepared and submitted to ADB the final LARP for such Subproject based on the Subproject's detailed design, and obtained ADB's clearance of such LARP.

9. The Borrower may award a contract for Works involving involuntary resettlement impacts for a Subproject prior to a final LARP for the Subproject having been submitted and cleared by ADB if the contract:

- (a) is of a 'design and build' type under which the design must be completed for the Subproject before the LARP is finalized; and
- (b) expressly provides that the build or construction phase (and commencement thereof) is conditional upon a final LARP for the Subproject based on the Subproject's detailed design having been submitted to, and cleared by ADB.

Industrial or Intellectual Property Rights

10. (a) The Borrower shall ensure that all Goods and Works procured (including without limitation all computer hardware, software and systems, whether separately procured or incorporated within other goods and services procured) do not violate or infringe any industrial property or intellectual property right or claim of any third party.

(b) The Borrower shall ensure that all contracts for the procurement of Goods and Works contain appropriate representations, warranties and, if appropriate, indemnities from the contractor or supplier with respect to the matters referred to in subparagraph (a) of this paragraph.

ADB's Review of Procurement Decisions

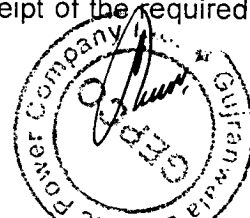
11. Contracts procured under international competitive bidding procedures and contracts for Consulting Services shall be subject to prior review by ADB, unless otherwise agreed between the Borrower and ADB and set forth in the Procurement Plan.

12. In the case a contract of Goods or Works, which is subject to ADB's prior review, the Borrower shall seek ADB's prior approval of any modification or waiver of the terms and conditions of the contract, including:

- a) granting an extension of the stipulated time for completion of a contract for a period of 1 month or more, or which is likely to require an extension of the Loan Closing Date; and
- b) increases in aggregate of the original price by more than 5% (for the avoidance of doubt, such increase shall take into account any previous change under such contract).

13. In the case of a contract for Goods or Works, which is subject to ADB's post review, ADB shall review the required contract modification or waiver and respond to the Borrower as soon as practicable, but not later than 1 month after the receipt of the required

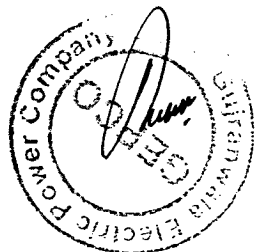
269



H

document.

14. The Borrower shall provide to ADB copies of all time extensions, modifications or waivers to the contracts (including charge orders) within 1 month following amendment of the contract.



SCHEDULE 5**Execution of Project; Financial Matters**Implementation Arrangements

1. The Borrower shall, and cause the DISCO to, ensure that the Project is implemented in accordance with the detailed arrangements set forth in the FAM. Any subsequent change to the FAM shall become effective only after approval of such change by the Borrower and ADB. In the event of any discrepancy between the FAM and this Loan Agreement or the Project Agreement, the provisions of this Loan Agreement or the Project Agreement shall prevail.

Environment

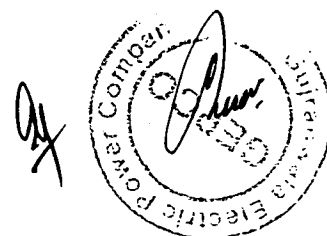
2. The Borrower shall, and shall cause the DISCO to, ensure that the preparation, design, construction, implementation, operation and decommissioning of each Subproject comply with (a) all applicable laws and regulations of the Borrower relating to environment, health, and safety; (b) the Environmental Safeguards; (c) the EARF; and (d) all measures and requirements set forth in the respective IEE and EMP, and any corrective or preventative actions set forth in a Safeguards Monitoring Report.

Land Acquisition and Involuntary Resettlement

3. The Borrower shall, and shall cause DISCO to, ensure that all land and all rights-of-way required for each Subproject are made available to the Works contractor in accordance with the schedule agreed under the related Works contract and all land acquisition and resettlement activities are implemented in compliance with (a) all applicable laws and regulations of the Borrower relating to land acquisition and involuntary resettlement; (b) the Involuntary Resettlement Safeguards; (c) the LARF; and (d) all measures and requirements set forth in the respective LARP, and any corrective or preventative actions set forth in a Safeguards Monitoring Report. For the avoidance of doubt, the Borrower shall, and shall cause the DISCO to, ensure that no land is acquired for the purpose of any Subproject under the emergency acquisition provisions of the Borrower's Land Acquisition Act 1894, as amended from time to time.

4. Without limiting the application of the Involuntary Resettlement Safeguards, the LARF or the LARP, the Borrower shall, and shall cause the DISCO to, ensure that no physical or economic displacement takes place in connection with any Subproject until:

- (a) compensation and other entitlements have been provided to affected people in accordance with the LARP; and
- (b) a comprehensive income and livelihood restoration program has been established in accordance with the LARP (where applicable).



Indigenous Peoples

5. No impact on indigenous people is expected for the Project. However, if there is any such impact, the Borrower shall, and shall cause the DISCO to ensure, that it adheres to the applicable laws and regulations of the Borrower and the SPS.

Human and Financial Resources to Implement Safeguards Requirements

6. The Borrower shall, and shall cause the DISCO to, make available necessary budgetary and human resources to fully implement the EMP and the LARP.

Safeguards – Related Provisions in Bidding Documents and Works Contracts

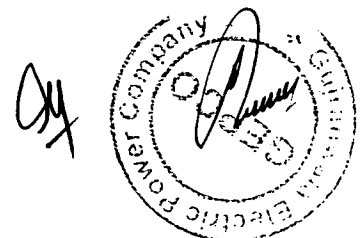
7. The Borrower shall, and shall cause the DISCO to, ensure that all bidding documents and contracts for Works contain provisions that require contractors to:

- (a) comply with the measures and requirements relevant to the contractor set forth in the IEE, the EMP and the LARP, and any corrective or preventative actions set out in a Safeguards Monitoring Report;
- (b) make available a budget for all such environmental and social measures; and
- (c) provide the Borrower with a written notice of any unanticipated environmental, resettlement or indigenous peoples risks or impacts that arise during construction, implementation or operation of a Subproject that were not considered in the IEE, the EMP or the LARP.

Safeguards Monitoring and Reporting

8. The Borrower shall, and shall cause the DISCO to, do the following:

- (a) submit quarterly Safeguards Monitoring Reports to ADB and disclose relevant information from such reports to affected persons promptly upon submission;
- (b) if any unanticipated environmental and/or social risks and impacts arise during construction, implementation or operation of a Subproject that were not considered in the IEE, the EMP or the LARP, promptly inform ADB of the occurrence of such risks or impacts, with detailed description of the event and proposed corrective action plan; and
- (c) report any actual or potential breach of compliance with the measures and requirements set forth in the EMP or the LARP promptly after becoming aware of the breach.



Prohibited List of Investments

9. The Borrower shall, and shall cause the DISCO to, ensure that no proceeds of the Loan are used to finance any activity included in the list of prohibited investment activities provided in Appendix 5 of the SPS.

Labor Standards

10. The Borrower shall, and shall cause the DISCO to, ensure that the core labor standards and the Borrower's applicable laws and regulations, including workplace occupational safety norms, are complied with during Project implementation. The DISCO shall include specific provisions in the bidding documents and contracts financed by ADB under the Project requiring that the contractors, other provider of goods and services and their subcontractors:

- (a) comply with the Borrower's applicable labor law and regulations;
- (b) do not use child labor, within the meaning provided in Appendix 5 of the SPS;
- (c) provide equal opportunity and eliminate discrimination in relation to recruitment, compensation, working conditions and terms of employment for workers (including prohibiting any form of discrimination against women during hiring and providing equal pay for men and women for work of equal value; and to the extent possible, employing women and local people, including disadvantaged people, living in the Project Area, provided that the requirements for efficiency are adequately met);
- (d) do not use forced labor, within the meaning provided in Appendix 5 of the SPS;
- (e) allow freedom of association and effectively recognize the right to collective bargaining; and
- (f) disseminate, or engage appropriate service providers to disseminate, information on the risks of sexually transmitted diseases, including HIV/AIDS, to the employees of contractors engaged under the Project and to members of the local communities surrounding the Project Area, particularly females.

11. The Borrower shall, and shall cause the DISCO to, monitor compliance with the labor standards and provide ADB with regular reports.

Counterpart Support

12. The Borrower shall cause the DISCO to ensure the availability and timely release of counterpart funding for the timely implementation of the Subprojects



13. The Borrower shall cause the DISCO to ensure that an accountant appointed to each of their respective project management units within 6 months of the Effective Date.

Tariffs and DISCO's Financial Performance

14. The Borrower shall ensure that the tariffs formulated for the DISCO are adequate to maintain the debt-service coverage ratio of at least 1.2 times, and a self-financing ratio of at least 20%, for fiscal year 2013 (i.e. from 1 July 2013 to 30 June 2014) onward. For the purpose of this paragraph, debt service coverage ratio means the division of free cash flow over annual debt service, as defined in ADB's Financial Management and Analysis of Projects Guidelines (2006). Self-financing ratio means the division of cash from internal sources over average annual capital expenditures, expressed as a percentage, as defined in ADB's Financial Management and Analysis of Projects Guidelines (2006).

Governance and Anticorruption

15. The Borrower and the DISCO shall (a) comply with ADB's Anticorruption Policy (1998, as amended to date) and acknowledge that ADB reserves the right to investigate directly, or through its agents, any alleged corrupt, fraudulent, collusive or coercive practice relating to the Project; and (b) cooperate with any such investigation and extend all necessary assistance for satisfactory completion of such investigation.

16. The Borrower shall, and shall cause the DISCO to, ensure that the anticorruption provisions acceptable to ADB are included in all bidding documents and contracts, including provisions specifying the right of ADB to audit and examine the records and accounts of the executing and implementing agencies and all contractors, suppliers, consultants, and other service providers as they relate to the Project.



Draft

LOAN NUMBER ____-PAK

PROJECT AGREEMENT

(Power Distribution Enhancement Investment Program – Project 3)

between

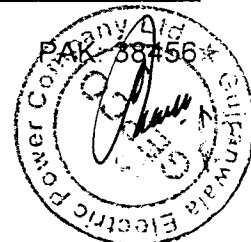
ASIAN DEVELOPMENT BANK

and

FAISALABAD ELECTRIC SUPPLY COMPANY LIMITED
GUJRANWALA ELECTRIC POWER COMPANY LIMITED
HYDERABAD ELECTRIC SUPPLY COMPANY LIMITED
ISLAMABAD ELECTRIC SUPPLY COMPANY LIMITED
LAHORE ELECTRIC SUPPLY COMPANY LIMITED
MULTAN ELECTRIC POWER COMPANY LIMITED
PESHAWAR ELECTRIC SUPPLY COMPANY LIMITED
AND
QUETTA ELECTRIC SUPPLY COMPANY LIMITED

DATED _____

275



PROJECT AGREEMENT

PROJECT AGREEMENT dated _____ between ASIAN DEVELOPMENT BANK ("ADB") on the one part and FAISALABAD ELECTRIC SUPPLY COMPANY LIMITED ("FESCO"), GUJRANWALA ELECTRIC POWER COMPANY LIMITED ("GEPCO"), HYDERABAD ELECTRIC SUPPLY COMPANY LIMITED ("HESCO"), ISLAMABAD ELECTRIC SUPPLY COMPANY LIMITED ("IESCO"), LAHORE ELECTRIC SUPPLY COMPANY LIMITED ("LESCO"), MULTAN ELECTRIC POWER COMPANY LIMITED ("MEPCO"), PESHAWAR ELECTRIC SUPPLY COMPANY LIMITED ("PESCO"), and QUETTA ELECTRIC SUPPLY COMPANY LIMITED ("QESCO") on the other part.

WHEREAS

(A) by a Loan Agreement of even date herewith between the Islamic Republic of Pakistan ("Borrower") and ADB, ADB has agreed to make to the Borrower a loan of two hundred forty-five million Dollars (\$245,000,000) on the terms and conditions set forth in the Loan Agreement, but only on the condition that the proceeds of the Loan be made available to FESCO, GEPCO, HESCO, IESCO, LESCO, MEPCO, PESCO, and QESCO ("DISCO", individually and collectively) and that each of the DISCO agrees to undertake certain obligations towards ADB set forth herein; and

(B) Each DISCO, in consideration of ADB entering into the Loan Agreement with the Borrower, has agreed to undertake the obligations set forth herein;

NOW THEREFORE the parties hereto agree as follows:

ARTICLE I

Definitions

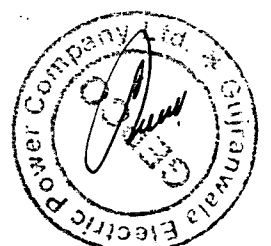
Section 1.01. Wherever used in this Project Agreement, unless the context otherwise requires, the several terms defined in the Loan Agreement and in the Loan Regulations (as so defined in the Loan Agreement) have the respective meanings set forth therein, except for the purposes of this Project Agreement, the term "Project" means the subprojects to be carried out by the respective DISCO.

ARTICLE II

Particular Covenants

Section 2.01. (a) Each DISCO shall carry out the Project with due diligence and efficiency, and in conformity with sound applicable technical, financial, business, and development practices.

2 B V Sh m d Sh



(b) In the carrying out of the Project and operation of the Project facilities, each DISCO shall perform all obligations set forth in the Loan Agreement to the extent that they are applicable to each DISCO, and all obligations set forth in the Schedule to this Project Agreement.

Section 2.02. Each DISCO shall make available, promptly as needed, the funds, facilities, services, land and other resources as required, in addition to the proceeds of the Loan, for the carrying out of the Project.

Section 2.03. (a) In the carrying out of the Project, each DISCO shall employ competent and qualified consultants and contractors, acceptable to ADB, to an extent and upon terms and conditions satisfactory to ADB.

(b) Except as ADB may otherwise agree, each DISCO shall procure all items of expenditures to be financed out of the proceeds of the Loan in accordance with the provisions of Schedule 4 to the Loan Agreement. ADB may refuse to finance a contract where any such item has not been procured under procedures substantially in accordance with those agreed between the Borrower and ADB or where the terms and conditions of the contract are not satisfactory to ADB.

Section 2.04. Each DISCO shall carry out the Project in accordance with plans, design standards, specifications, work schedules and construction methods acceptable to ADB. Each DISCO shall furnish, or cause to be furnished, to ADB, promptly after their preparation, such plans, design standards, specifications and work schedules, and any material modifications subsequently made therein, in such detail as ADB shall reasonably request.

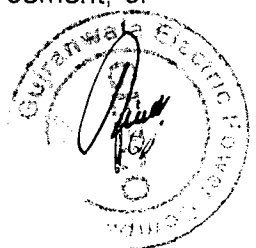
Section 2.05. (a) Each DISCO shall take out and maintain with responsible insurers, or make other arrangements satisfactory to ADB for, insurance against such risks and in such amounts as shall be consistent with sound practice.

(b) Without limiting the generality of the foregoing, each DISCO undertakes to insure, or cause to be insured, the Goods to be imported for the Project against hazards incident to the acquisition, transportation and delivery thereof to the place of use or installation, and for such insurance any indemnity shall be payable in a currency freely usable to replace or repair such Goods.

Section 2.06. Each DISCO shall maintain, or cause to be maintained, records and accounts adequate to identify the items of expenditure financed out of the proceeds of the Loan, to disclose the use thereof in the Project, to record the progress of the Project (including the cost thereof) and to reflect, in accordance with consistently maintained sound accounting principles, its operations and financial condition.

Section 2.07. (a) ADB and each DISCO shall cooperate fully to ensure that the purposes of the Loan will be accomplished.

(b) Each DISCO through PEPCO shall promptly inform ADB of any condition which interferes with, or threatens to interfere with, the progress of the Project, the performance of its obligations under this Project Agreement or the Relending Agreement, or the accomplishment of the purposes of the Loan.



(c) ADB and each DISCO shall from time to time, at the request of either party, exchange views through their representatives with regard to any matters relating to the Project, the DISCO and the Loan.

Section 2.08. (a) Each DISCO [through PEPCO] shall furnish to ADB all such reports and information as ADB shall reasonably request concerning (i) the Loan and the expenditure of the proceeds thereof; (ii) the items of expenditure financed out of such proceeds; (iii) the Project; (iv) the administration, operations and financial condition of the DISCO; and (v) any other matters relating to the purposes of the Loan.

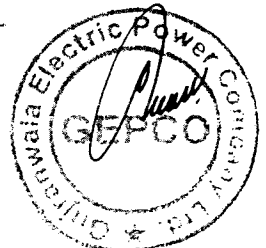
(b) Without limiting the generality of the foregoing, each DISCO [through PEPCO] shall furnish to ADB periodic reports on the execution of the Project and on the operation and management of the Project facilities. Such reports shall be submitted in such form and in such detail and within such a period as ADB shall reasonably request, and shall indicate, among other things, progress made and problems encountered during the period under review, steps taken or proposed to be taken to remedy these problems, and proposed program of activities and expected progress during the following period.

(c) Promptly after physical completion of the Project, but in any event not later than 3 months thereafter or such later date as ADB may agree for this purpose, each DISCO shall prepare and furnish [through PEPCO] to ADB a report, in such form and in such detail as ADB shall reasonably request, on the execution and initial operation of the Project, including its cost, the performance by the DISCO of its obligations under this Project Agreement and the accomplishment of the purposes of the Loan.

Section 2.09. (a) Each DISCO shall (i) maintain separate accounts and records for the Project; (ii) prepare annual financial statements for the Project in accordance with accounting principles acceptable to ADB; (iii) have such financial statements for the Project audited annually by independent auditors whose qualifications, experience and terms of reference are acceptable to ADB, in accordance with international standards for auditing or the national equivalent acceptable to ADB; (iv) as part of each such audit, have the auditors prepare a report (which includes the auditors' opinion on the use of the Loan proceeds and compliance with the financial covenants of the Loan Agreement) and a management letter (which sets out the deficiencies in the internal control of the Project that were identified in the course of the audit, if any); and (v) furnish [through PEPCO] to ADB, no later than 6 months after the close of the fiscal year to which they relate, copies of such audited financial statements, audit report and management letter, all in the English language, and such other information concerning these documents and the audit thereof as ADB shall from time to time reasonably request.

(b) ADB shall disclose the annual audited financial statements for the Project and the opinion of the auditors on the financial statements within 30 days of the date of their receipt by posting them on ADB's website.

(c) In addition to annual audited financial statements referred to in subsection (a) hereinabove, each DISCO shall (i) provide its annual financial statements prepared in accordance with national accrual-based financing reporting standards acceptable to ADB; (ii) have its financial statements audited annually by independent auditors whose qualifications, experience and terms of reference are acceptable to ADB, in accordance with international standards for auditing or the national equivalent acceptable to ADB; and (iii) furnish [through PEPCO] to ADB, no later than 1 month after approval by the relevant



authority, copies of such audited financial statements in the English language and such other information concerning these documents and the audit thereof as ADB shall from time to time reasonably request.

(d) Each DISCO shall enable ADB, upon ADB's request, to discuss the financial statements for the Project and the DISCO and its financial affairs where they relate to the Project with the auditors appointed by the DISCO pursuant to subsections (a)(iii) and (c) hereinabove, and shall authorize and require any representative of such auditors to participate in any such discussions requested by ADB. This is provided that such discussions shall be conducted only in the presence of an authorized officer of the DISCO, unless the DISCO shall otherwise agree.

Section 2.10. Each DISCO shall enable ADB's representatives to inspect the Project, the Goods and Works and any relevant records and documents.

Section 2.11. (a) Each DISCO shall, promptly as required, take all action within its powers to maintain its corporate existence, to carry on its operations, and to acquire, maintain and renew all rights, properties, powers, privileges and franchises which are necessary in the carrying out of the Project or in the conduct of its operations.

(b) Each DISCO shall at all times conduct its operations in accordance with sound applicable technical, financial, business, development and operational practices, and under the supervision of competent and experienced management and personnel.

(c) Each DISCO shall at all times operate and maintain its plants, equipment and other property, and from time to time, promptly as needed, make all necessary repairs and renewals thereof, all in accordance with sound applicable technical, financial, business, development, operational and maintenance practices.

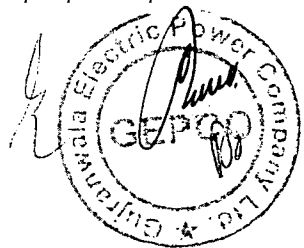
Section 2.12. Except as ADB may otherwise agree, each DISCO shall not sell, lease or otherwise dispose of any of its assets which shall be required for the efficient carrying on of its operations or the disposal of which may prejudice its ability to perform satisfactorily any of its obligations under this Project Agreement.

Section 2.13. Except as ADB may otherwise agree, each DISCO shall apply the proceeds of the Loan to the financing of expenditures on the Project in accordance with the provisions of the Loan Agreement and this Project Agreement, and shall ensure that all items of expenditures financed out of such proceeds are used exclusively in the carrying out of the Project.

Section 2.14. Except as ADB may otherwise agree, each DISCO shall duly perform all its obligations under the Relending Agreement, and shall not take, or concur in, any action which would have the effect of assigning, amending, abrogating or waiving any rights or obligations of the parties under the Relending Agreement.

Section 2.15. Each DISCO shall promptly notify ADB of any proposal to amend, suspend or repeal any provision of its charter or license, which, if implemented, could adversely affect the carrying out of the Project or the operation of the Project facilities. The DISCO shall afford ADB an adequate opportunity to comment on such proposal prior to taking any affirmative action thereon.

279



ARTICLE III

Effective Date; Termination

Section 3.01. This Project Agreement shall come into force and effect on the date on which the Loan Agreement comes into force and effect. ADB shall promptly notify the DISCO of such date.

Section 3.02. (a) This Project Agreement and all obligations of the parties hereunder shall terminate on the earlier of the following two dates:

- (i) the date on which the Loan Agreement shall terminate in accordance with its terms; or
- (ii) a date 7 years after the date of this Project Agreement.

(b) If the Loan Agreement terminates in accordance with its terms before the date specified in subsection (a)(ii) hereinabove, ADB shall promptly notify the DISCO of this event.

Section 3.03. All the provisions of this Project Agreement shall continue in full force and effect notwithstanding any cancellation or suspension under the Loan Agreement.

ARTICLE IV

Miscellaneous

Section 4.01. Any notice or request required or permitted to be given or made under this Project Agreement and any agreement between the parties contemplated by this Project Agreement shall be in writing. Such notice or request shall be deemed to have been duly given or made when it shall be delivered by hand, mail or facsimile to the party to which it is required or permitted to be given or made at its address hereinafter specified, or at such other address as such party shall have designated by notice to the party giving such notice or making such request. The addresses so specified are:

For ADB

Asian Development Bank
6 ADB Avenue
Mandaluyong City
1550 Metro Manila
Philippines

Facsimile Numbers:

(632) 636-2444
(632) 636-



For FAISALABAD ELECTRIC SUPPLY COMPANY LIMITED

Chief Executive Officer
West Canal Road, Abdullah Pur,
Faisalabad, Pakistan

Facsimile Number:

9241 922-0233.

For GUJRANWALA ELECTRIC POWER COMPANY LIMITED

Chief Executive Officer
Gujranwala Electric Power Company
565-A, Model Town, GT Road
Gujranwala, Pakistan

Facsimile Number:

92 55 9200122.

For HYDERABAD ELECTRIC SUPPLY COMPANY LIMITED

Chief Executive Officer
Hyderabad Electric Supply Company
Wapda Office complex, Hussainabad
Hyderabad, Pakistan

Facsimile Number:

92 22 9260361.

For ISLAMABAD ELECTRIC SUPPLY COMPANY LIMITED

Chief Executive Officer
Islamabad Electric Supply Company
Islamabad, Pakistan

Facsimile Number:

92 51 9252893.

[Handwritten signatures and stamps]

281

[Circular stamp: Gujranwala Electric Power Company, GEPCO, Pakistan]

For LAHORE ELECTRIC SUPPLY COMPANY LIMITED

Chief Executive Officer
Lahore Electric Supply Company
22-A, Queens Road
Lahore, Pakistan

Facsimile Number:

92 42 99204803.

For MULTAN ELECTRIC POWER COMPANY LIMITED

Chief Executive Officer
Multan Electric Power Company
MEPCO Complex, Khanewal Road
Multan, Pakistan

Facsimile Numbers:

92 61 9210333

92 61 9210350.

For PESHAWAR ELECTRIC SUPPLY COMPANY LIMITED

Chief Executive Officer
Peshawar Electric Supply Company
WAPDA House, Sakhi Chesma, Shami Road
Peshawar, Pakistan

Facsimile Numbers:

92 91 9212024

92 91 9212335.

For QUETTA ELECTRIC SUPPLY COMPANY LIMITED

Chief Executive Officer
Quetta Electric Supply Company
Zarghoon Road
Quetta, Pakistan

Facsimile Numbers:

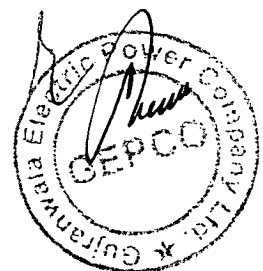
92 81 9202211

92 81 2836554.

Section 4.02.

(a) Any action required or permitted to be taken, and any documents required or permitted to be executed, under this Project Agreement by or on behalf of any DISCO may be taken or executed by its Chief Executive Officer or by such other person or persons as he or she shall so designate in writing notified to ADB.

[Handwritten signatures and initials]



(b) Each DISCO shall furnish to ADB sufficient evidence of the authority of each person who will act under subsection (a) hereinabove, together with the authenticated specimen signature of each such person.

Section 4.03. No delay in exercising, or omission to exercise, any right, power or remedy accruing to either party under this Project Agreement upon any default shall impair any such right, power or remedy or be construed to be a waiver thereof or an acquiescence in such default; nor shall the action of such party in respect of any default, or any acquiescence in any default, affect or impair any right, power or remedy of such party in respect of any other or subsequent default.

IN WITNESS WHEREOF the parties hereto, acting through their representatives thereunto duly authorized, have caused this Project Agreement to be signed in their respective names as of the day and year first above written, and to be delivered at the principal office of ADB.

ASIAN DEVELOPMENT BANK



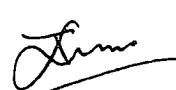
By _____
[Name and Designation]

FAISALABAD ELECTRIC SUPPLY
COMPANY LIMITED

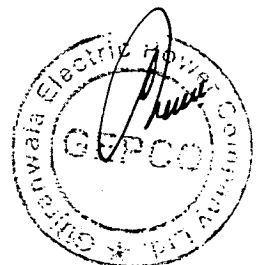
By _____
[Name and Designation]

GUJRANWALA ELECTRIC POWER
COMPANY LIMITED

By _____
[Name and Designation]

283



HYDERABAD ELECTRIC SUPPLY
COMPANY LIMITED

By _____
[Name and Designation]

ISLAMABAD ELECTRIC SUPPLY
COMPANY LIMITED

By _____
[Name and Designation]

LAHORE ELECTRIC SUPPLY
COMPANY LIMITED

By _____
[Name and Designation]

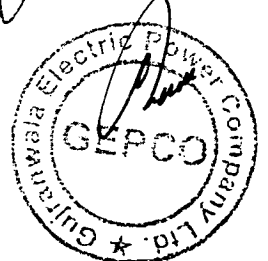
MULTAN ELECTRIC POWER
COMPANY LIMITED

By _____
[Name and Designation]

PESHAWAR ELECTRIC SUPPLY
COMPANY LIMITED

By _____
[Name and Designation]

Handwritten signatures and initials:
A. H. ✓, L. M. ✓, m. d., [Signature], [Signature], [Signature], [Signature]



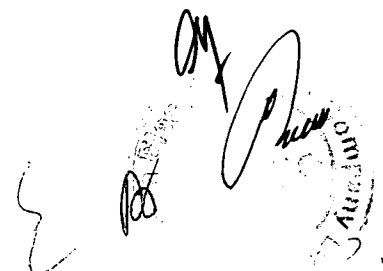
PLY

10

QUETTA ELECTRIC SUPPLY
COMPANY LIMITED

By _____
[Name and Designation]





SCHEDULE

Execution of Project; Financial Matters

Implementation Arrangements

1. Each DISCO shall ensure that the Project is implemented in accordance with the detailed arrangements set forth in the FAM. Any subsequent change to the FAM shall become effective only after approval of such change by the Borrower and ADB. In the event of any discrepancy between the FAM and this Loan Agreement or the Project Agreement, the provisions of this Loan Agreement or the Project Agreement shall prevail.

Environment

2. Each DISCO shall ensure that the preparation, design, construction, implementation, operation and decommissioning of each Subproject comply with (a) all applicable laws and regulations of the Borrower relating to environment, health, and safety; (b) the Environmental Safeguards; (c) the EARF; and (d) all measures and requirements set forth in the respective IEE and EMP, and any corrective or preventative actions set forth in a Safeguards Monitoring Report.

Land Acquisition and Involuntary Resettlement

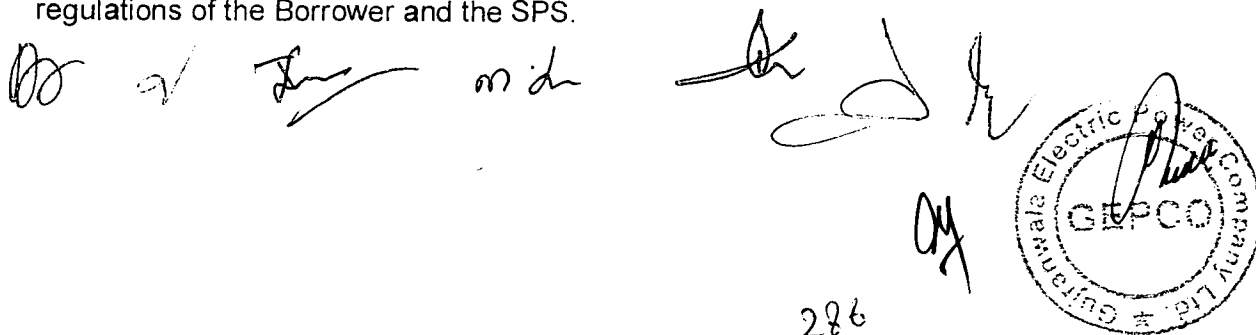
3. Each DISCO shall ensure that all land and all rights-of-way required for each Subproject are made available to the Works contractor in accordance with the schedule agreed under the related Works contract and all land acquisition and resettlement activities are implemented in compliance with (a) all applicable laws and regulations of the Borrower relating to land acquisition and involuntary resettlement; (b) the Involuntary Resettlement Safeguards; (c) the LARF; and (d) all measures and requirements set forth in the respective LARP, and any corrective or preventative actions set forth in a Safeguards Monitoring Report. For the avoidance of doubt, the DISCO shall ensure that no land is acquired for the purpose of any Subproject under the emergency acquisition provisions of the Borrower's Land Acquisition Act 1894, as amended from time to time.

4. Without limiting the application of the Involuntary Resettlement Safeguards, the LARF or the LARP, each DISCO shall ensure that no physical or economic displacement takes place in connection with any Subproject until:

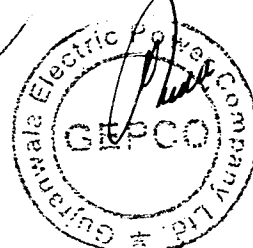
- (a) compensation and other entitlements have been provided to affected people in accordance with the LARP; and
- (b) a comprehensive income and livelihood restoration program has been established in accordance with the LARP (where applicable).

Indigenous Peoples

5. No impact on indigenous people is expected for the Project. However, if there is any such impact, the DISCO shall ensure that it adheres to the applicable laws and regulations of the Borrower and the SPS.



286



Human and Financial Resources to Implement Safeguards Requirements

6. Each DISCO shall make available necessary budgetary and human resources to fully implement the EMP and the LARP.

Safeguards – Related Provisions in Bidding Documents and Works Contracts

7. Each DISCO shall ensure that all bidding documents and contracts for Works contain provisions that require contractors to:

- (a) comply with the measures and requirements relevant to the contractor set forth in the IEE, the EMP and the LARP, and any corrective or preventative actions set out in a Safeguards Monitoring Report;
- (b) make available a budget for all such environmental and social measures; and
- (c) provide the Borrower with a written notice of any unanticipated environmental, resettlement or indigenous peoples risks or impacts that arise during construction, implementation or operation of a Subproject that were not considered in the IEE, the EMP or the LARP.

Safeguards Monitoring and Reporting

8. Each DISCO shall do the following:

- (a) submit quarterly Safeguards Monitoring Reports to ADB and disclose relevant information from such reports to affected persons promptly upon submission;
- (b) if any unanticipated environmental and/or social risks and impacts arise during construction, implementation or operation of a Subproject that were not considered in the IEE, the EMP or the LARP, promptly inform ADB of the occurrence of such risks or impacts, with detailed description of the event and proposed corrective action plan; and
- (c) report any actual or potential breach of compliance with the measures and requirements set forth in the EMP or the LARP promptly after becoming aware of the breach.

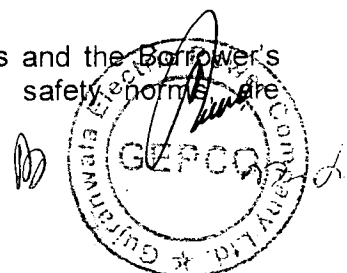
Prohibited List of Investments

9. Each DISCO shall ensure that no proceeds of the Loan are used to finance any activity included in the list of prohibited investment activities provided in Appendix 5 of the SPS.

Labor Standards

10. Each DISCO shall ensure that the core labor standards and the Borrower's applicable laws and regulations, including workplace occupational safety norms, are

287



complied with during Project implementation. The DISCO shall include specific provisions in the bidding documents and contracts financed by ADB under the Project requiring that the contractors, other provider of goods and services and their subcontractors:

- (a) comply with the Borrower's applicable labor law and regulations;
- (b) do not use child labor, within the meaning provided in Appendix 5 of the SPS;
- (c) provide equal opportunity and eliminate discrimination in relation to recruitment, compensation, working conditions and terms of employment for workers (including prohibiting any form of discrimination against women during hiring and providing equal pay for men and women for work of equal value; and to the extent possible, employing women and local people, including disadvantaged people, living in the Project Area, provided that the requirements for efficiency are adequately met);
- (d) do not use forced labor, within the meaning provided in Appendix 5 of the SPS;
- (e) allow freedom of association and effectively recognize the right to collective bargaining; and
- (f) disseminate, or engage appropriate service providers to disseminate, information on the risks of sexually transmitted diseases, including HIV/AIDS, to the employees of contractors engaged under the Project and to members of the local communities surrounding the Project Area, particularly females.

11. Each DISCO shall monitor compliance with the labor standards and provide ADB with regular reports.

Counterpart Support

12. Except as ADB may otherwise agree, each DISCO shall ensure the availability and timely release of counterpart funding for the timely implementation of the Subprojects.

13. Each DISCO to ensure that an accountant is appointed to their respective project management unit within 6 months of the Effective Date.

DISCO's Financial Performance

14. Each DISCO shall maintain the debt-service coverage ratio of at least 1.2 times, and a self-financing ratio of at least 20%, for fiscal year 2013 (i.e. from 1 July 2013 to 30 June 2014) onward. For the purpose of this paragraph, debt service coverage ratio means the division of free cash flow over annual debt service, as defined in ADB's Financial Management and Analysis of Projects Guidelines (2006). Self-financing ratio means the division of cash from internal sources over average annual capital expenditures, expressed

2

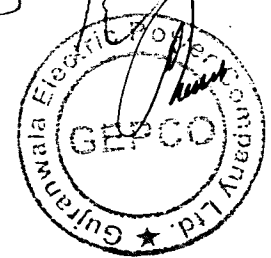
1

10

m.d

10

10



as a percentage, as defined in ADB's Financial Management and Analysis of Projects Guidelines (2006).

Governance and Anticorruption

15. Each DISCO shall (a) comply with ADB's Anticorruption Policy (1998, as amended to date) and acknowledge that ADB reserves the right to investigate directly, or through its agents, any alleged corrupt, fraudulent, collusive or coercive practice relating to the Project; and (b) cooperate with any such investigation and extend all necessary assistance for satisfactory completion of such investigation.

16. Each DISCO shall ensure that the anticorruption provisions acceptable to ADB are included in all bidding documents and contracts, including provisions specifying the right of ADB to audit and examine the records and accounts of the executing and implementing agencies and all contractors, suppliers, consultants, and other service providers as they relate to the Project.



[Handwritten signatures]

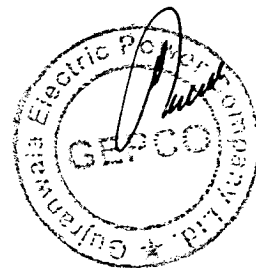
**ISLAMIC REPUBLIC OF PAKISTAN: POWER DISTRIBUTION ENHANCEMENT
INVESTMENT PROGRAM – PROJECT 3**

Minutes of Negotiations

1. Negotiations for the proposed Power Distribution Enhancement Investment Program – Project 3 ("Project") were held on 28 November 2012 by means of videoconference between representatives of the Islamic Republic of Pakistan ("Borrower"), Faisalabad Electric Supply Company Limited ("FESCO"), Gujranwala Electric Power Company Limited ("GEPCO"), Hyderabad Electric Supply Company Limited ("HESCO"), Islamabad Electric Supply Company Limited ("IESCO"), Lahore Electric Supply Company Limited ("LESCO"), Multan Electric Power Company Limited ("MEPCO"), Peshawar Electric Supply Company Limited ("PESCO"), and Quetta Electric Supply Company Limited ("QESCO") ("DISCO", individually and collectively) at the Pakistan Resident Mission of the Asian Development Bank ("ADB") in Islamabad and representatives of ADB in Islamabad and at its headquarters in Manila.

2. The Borrower and the DISCO were represented by the following officials ("Borrower Team"):

Muhammad Zargham Eshaq Khan Joint Secretary (Power) Ministry of Water and Power	Chief Negotiator
Sabina Qureshi Deputy Secretary (ADB) Economic Affairs Division	Member
Saif Ullah Butt Section Officer (ADB-II) Economic Affairs Division	Member
Tanwir Hussain Assistant Economic Advisor Finance Division	Member
Khalid Hussain Rai GM/PD, PMU Pakistan Electric Power Company	Member
Iftikhar Ahmed Chief Executive Officer FESCO	Member
Mahboob Alam Chief Executive Officer GEPCO	Member
Muzaffar Ali Abbasi Chief Executive Officer HESCO	Member



Javed Pervez Chief Executive Officer IESCO	Member
Muhammad Saleem Chief Executive Officer LESCO	Member
Muhammad Shakeel Chaudhry Chief Executive Officer MEPCO	Member
Tariq Mahmood Khan Saddozai Chief Executive Officer PESCO	Member
Baligh-uz-Zaman Chief Executive Officer QESCO	Member

ADB was represented by the following officers ("ADB Team"):

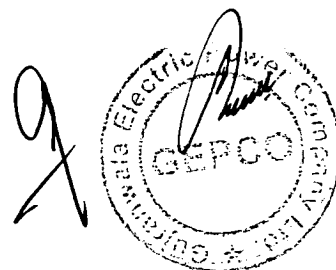
Adnan Tareen Senior Project Officer (Energy), PRM	Chief Negotiator
Cheong-Ann Png Senior Counsel, OGC	Member
Hyun-Chol Park Financial Control Specialist, CTLA-LGFC	Member (Stand-by)

3. The Periodic Financing Request for Tranche 3 dated 24 October 2012 ("PFR-3") and drafts of the Loan Agreement (Ordinary Operations) ("Loan Agreement") and Project Agreement ("Project Agreement") which had earlier been sent to the Borrower formed the basis for the negotiations. The provisions of these documents were discussed and agreed upon with certain revisions and modifications.

4. A copy of the PFR-3 is attached as Appendix 1.

5. The negotiated draft Loan Agreement and Project Agreement are attached as Appendices 2 and 3. Two copies of the negotiated draft Loan Agreement and Project Agreement were initialed on behalf of the Borrower, DISCOs, and ADB respectively. One set of the initialed draft Loan Agreement and Project Agreement was retained by the Borrower Team and one set by the ADB Team.

6. All terms in these Minutes shall have the respective meanings set forth in the draft Loan Agreement and Project Agreement. These Minutes record certain matters of clarification and interpretation relating to PFR-3 and the draft Loan Agreement and Project Agreement, as negotiated.



GENERAL

Disclosure

7. The ADB Team informed the Borrower Team of ADB's Public Communications Policy (2011) ("PCP") on disclosure and exchange of information and provided them with a copy of the PCP. Pursuant to the PCP, (a) the Loan Agreement and Project Agreement will be posted on ADB's website upon signing, and (b) the PFR will be made available to interested parties upon request.

8. The Borrower Team indicated that the negotiated draft Loan and Project Agreements may be disclosed to any third party. The Borrower Team further indicated that the PFR-3, draft Loan Agreement and Project Agreement did not contain information or data that falls within the PCP exceptions.

Anticorruption

9. The ADB Team brought to the attention of the Borrower Team ADB's Anticorruption Policy. In particular, attention was drawn to ADB's policy to require the borrowers and/or recipients of ADB loans/grants as well as bidders, suppliers, contractors and consultants under contracts financed through ADB loans/grants to observe the highest standards of ethics during the procurement and execution of such contracts. The anticorruption provisions of the ADB's Procurement Guidelines and Consulting Guidelines were specifically brought to the attention of the Borrower Team. The Borrower Team has been provided with copies of ADB's Anticorruption Policy, Procurement Guidelines, and Consulting Guidelines.

PERIODIC FINANCING REQUEST - 3

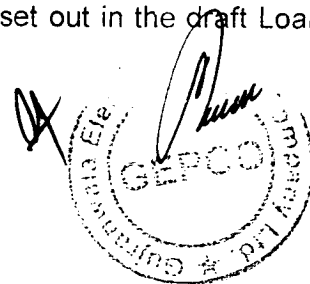
10. The Borrower Team and the ADB Team reviewed the PFR-3 submitted by the Borrower to ADB for the Project, and confirmed that it was in order.

LOAN AGREEMENT

11. The Borrower Team confirmed that the Borrower has chosen to borrow in Dollars and with a floating rate. The Borrower Team informed the ADB Team that the Borrower's decision to borrow under the LIBOR-based lending facility ("LBL Facility") has been based on the Borrower's informed opinion that the LBL Facility, on the financial terms described in the draft Loan Agreement, most appropriately provides the Borrower with the ability to manage the risk exposures under the Project as well as the Borrower's external debt portfolio.

12. The Borrower Team acknowledged to the ADB Team that: (i) the Borrower has made its own independent decision to borrow under the LBL Facility on the terms set out above and in the draft Loan Agreement for the Project and is not relying on any communication or confirmation from ADB as a recommendation with respect thereto; and (ii) ADB is not acting as an advisor to the Borrower in respect of the Borrower's choice of Loan terms for the Project.

13. The Borrower Team and the ADB Team agreed that disbursement procedures may be supplemented as necessary to take account of the conversion options set out in the draft Loan Agreement.



14. The Borrower Team and the ADB Team agreed that the Relending Agreement described in Section 3.01 of the Loan Agreement shall be in accordance with the relending policy of the Borrower and satisfactory to ADB.

Procurement Plan

15. Consistent with Procurement Guidelines and Consulting Guidelines, the initial Procurement Plan has been developed for the Project. The agreed Procurement Plan is attached as Appendix 4 and will be included in the updated Facility Administration Manual ("FAM"). The initial Procurement Plan will be disclosed to the public as part of the FAM. The Procurement Plan will be updated throughout the duration of the Project and will be disclosed after ADB has approved it.

Facility Administration Manual

16. The agreed and updated FAM is attached as Appendix 5. The FAM will be disclosed to the public upon approval of the Loan by ADB, and will be updated throughout the duration of the Project. The updates to the FAM will also be disclosed to the public upon approval by ADB.

OTHER PROVISIONS

Insurance

17. The ADB Team advised that the Borrower and the DISCO would be deemed to have opted for self-insurance in the absence of any specific insurance for the Project. It was agreed that this subject would be reviewed further at the time that ADB carries out its Loan inception mission.

Independent Auditor

18. The Borrower Team informed that for the purposes of Section 2.09 of the draft Project Agreement, the Borrower will select auditors acceptable to ADB. The ADB Team advised the Borrower Team and the Borrower Team accepted that ADB reserves the right to require a change in the auditors, in a manner consistent with the constitution of the Borrower, if the audits required are not carried out in a manner satisfactory to ADB, or if the audits are substantially delayed.

Signing Period and Project Implementation

19. The Borrower Team and the ADB Team agreed that timely signing of the Loan Agreement and the Project Agreement and subsequent fulfillment by the Borrower of the conditions to loan effectiveness are essential. As a general practice for countries in ADB's Central and West Asia Regional Department, such agreements should be signed within 3 months following ADB approval of the Loan.

20. The ADB Team stressed the importance of timely implementation of the Project. The Borrower Team and the ADB Team agreed that it is essential that the key implementation milestones and targets with regards to contract awards and disbursement are met.




APPENDICES

Appendix 1	-	Periodic Financing Request-3 dated 24 October 2012
Appendix 2	-	Draft Loan Agreement
Appendix 3	-	Draft Project Agreement
Appendix 4	-	Initial Procurement Plan dated 28 November 2012
Appendix 5	-	Updated Facility Administration Manual dated 28 November 2012

Signed in Islamabad on 28 November 2012.

For
ISLAMIC REPUBLIC OF PAKISTAN




MUHAMMAD ZARGHAM ESHAQ
KHAN
Chief Negotiator

For
ASIAN DEVELOPMENT BANK



ADNAN TAREEN
Chief Negotiator

For
ECONOMIC AFFAIRS DIVISION




SABINA QURESHI
Deputy Secretary (ADB)

For
FAISALABAD ELECTRIC
SUPPLY COMPANY LIMITED



IFTIKHAR AHMED
Chief Executive Officer

For
GUJRANWALA ELECTRIC POWER
COMPANY LIMITED

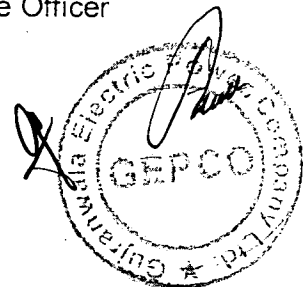


MAHBOOB ALAM
Chief Executive Officer


For
HYDERABAD ELECTRIC
SUPPLY COMPANY LIMITED



MUZAFFAR ALI ABBASI
Chief Executive Officer




For
ISLAMABAD ELECTRIC SUPPLY
COMPANY LIMITED




JAVED PERVEZ
Chief Executive Officer

For
LAHORE ELECTRIC SUPPLY
COMPANY LIMITED



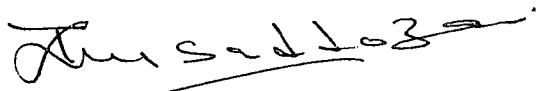
MUHAMMAD SALEEM
Chief Executive Officer

For
MULTAN ELECTRIC POWER
COMPANY LIMITED



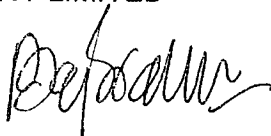
MUHAMMAD SHAKEEL
CHAUDHRY
Chief Executive Officer

For
PESHAWAR ELECTRIC SUPPLY
COMPANY LIMITED



TARIQ MAHMOOD KHAN
SADDOZAI
Chief Executive Officer

For
QUETTA ELECTRIC SUPPLY
COMPANY LIMITED



BALIGH-UZ-ZAMAN
Chief Executive Officer



PROCUREMENT PLAN

Basic Data

Project Name: Power Distribution Enhancement Investment Program Tranche 3	
Country: Pakistan	Executing Agency: PEPCO
Loan Amount: \$ 245 million	Loan (Grant) Number:
Date of First Procurement Plan: 28 November 2012	Date of this Procurement Plan: 28 November 2012

A. Process Thresholds, Review and 18-Month Procurement Plan

1. Project Procurement Thresholds

1. Except as the Asian Development Bank (ADB) may otherwise agree, the following process thresholds shall apply to procurement of goods and works.

Procurement of Goods and Works

Method	Threshold
International Competitive Bidding (ICB) for Works	Exceeding \$5,000,000,
International Competitive Bidding for Goods	Exceeding \$1,000,000
National Competitive Bidding (NCB) for Works	Beneath that stated for ICB, Works
National Competitive Bidding for Goods	Beneath that stated for ICB, Goods
Shopping for Works	Below \$100,000
Shopping for Goods	Below \$100,000

2. ADB Prior or Post Review

2. Except as ADB may otherwise agree, the following prior or post review requirements apply to the various procurement and consultant recruitment methods used for the project.

Procurement Method	Prior or Post	Comments
Procurement of Goods and Works		
ICB Works	Prior	In the event that standard bidding documents shall apply to all DISCOs, then one prior review for all DISCOs for each procurement method shall suffice. Otherwise, prior review shall apply on first procurement by each DISCO for each procurement method.
ICB Goods	Prior	
NCB Works	Prior for first contract, post for remaining contracts.	
NCB Goods	Prior for first contract, post for remaining contracts.	
Shopping for Works and Goods	Prior for first contract, post for remaining contracts.	

Recruitment of Consulting Firms

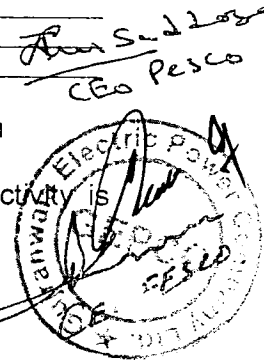
Quality- and Cost-Based Selection (QCBS)	Prior
Quality-Based Selection (QBS)	Prior
Other selection methods: Consultants Qualifications (CQS), Least-Cost Selection (LCS), Fixed Budget (FBS), and Single Source (SSS)	Prior

Recruitment of Individual Consultants

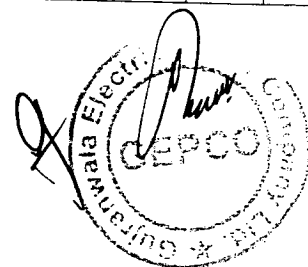
Individual Consultants	Prior
------------------------	-------

3. Goods and Works Contracts Estimated to Cost More Than \$1 Million

3. The following table lists goods and works contracts for which procurement activity is either ongoing or expected to commence within the next 18 months.



No.	Proposed Procurement Packages	Procurement Method	Domestic Preference	Prequalification	Contract Type	Bidding Procedure	Expected Advertising Date	FESCO	GEPCO	HESCO	IESCO	LESCO	MEPCO	PESCO	QESCO
	(\$ million)		Y/N	Y/N											
1	Khuzdar-Quetta Industrial) Double Circuit T/L 284 km (Subproject # Q1)	ICB	Y	N	T	SSOE	Q1/13								
2	Loralai-Quetta Industrial Double Circuit T/L 267 km (Subproject #Q2).	ICB	Y	N	T	SSOE	Q1/13								40.8
3	Construction of New Substations at (Taru-Jaba and PESCO Colony Sakhi Chashma (Subprojects # P1- P2).	ICB	Y	N	T	SSOE	Q1/13								38.4
4	Conversion of Substations and allied Transmission Lines from 66 kV to 132 kV (Subprojects # P3 -P6)	ICB	Y	N	T	SSOE	Q1/13							5.3	
5	Procurement of material, i.e., (i) Circuit Breakers (ii) Isolators, (iii) 26 MVA transformers (iv) 40 MVA Transformers for extension of Bays and Augmentation (Subprojects # P8-P11, P13-P21)	ICB	Y	N	G	SSOE	Q1/13							6.9	6
6	Construction of New Substations and allied Transmission Line (Subprojects #M1-M2, M8, M16)	ICB	Y	N	T	SSOE	Q1/13							8.7	8.7
7	Conversion of Substations from 66 kV to 132 kV (Subprojects # M5-M7, M22, M23)	ICB	Y	N	T	SSOE	Q1/13					5.0			5.0
8	Conversion of Transmission Lines from 66 kV to 132 kV (Subprojects # M11-M15)	ICB	Y	N	T	SSOE	Q1/13					8.3			8.3
9	Procurement of material, i.e., (i) Circuit Breakers (ii) Isolators, (iii) 40 MVA Transformers for Augmentation works (Subprojects # M17, M18, M21)	ICB	Y	N	G	SSOE	Q1/13					14.5			14.5
10	Construction of New Substations and allied Transmission Lines (Subprojects # L1, L3,	ICB	Y	N	T	SSOE	Q1/13					2.0			2.0
											5.3				5.3



	111-L12)																		
	Construction of New Substations and allied Transmission lines (Subprojects # I.2, L4, L9-L10)	ICB	Y	N	T	SSOE	Q1/13							4.7					4.7
40.8	Procurement of material, i.e., (i) Circuit Breakers (ii) Isolators, (iii) Transformers for extension of Bays and Augmentation (Subprojects # L14-L19, L21-L23)	ICB	Y	N	G	SSOE	Q1/13							11.2					11.2
38.4	Construction of New Substations and allied Transmission lines (Subprojects # I1-I3, I5-I8)	ICB	Y	N	T	SSOE	Q1/13							8.1					8.1
5.5	Replacement of 132 kV Transmission Lines (Subprojects # I4, I9- I11)	ICB	Y	N	T	SSOE	Q4/12							6.2					6.2
6.9	Procurement of material, i.e., (i) Circuit Breakers (ii) Isolators, (iii) Transformers for extension of Bays and Augmentation (Subprojects # I12-I19, I21-I25)	ICB	Y	N	G	SSOE	Q4/12							9.7					9.7
8.7	Construction of New Substations and allied Transmission Lines (Subprojects # H1, H5)	ICB	Y	N	T	SSOE	Q1/13						1.3						1.3
10.0	Conversion of Substations from 66 kV to 132 kV and allied Transmissions Lines (Subprojects # H2-H4, H6-H8)	ICB	Y	N	T	SSOE	Q1/13					10.9							10.9
3	Construction 132 kV Transmission lines (Subprojects #H9-H12)	ICB	Y	N	T	SSOE	Q1/13					11.4							11.4
5	Conversion of Substations from 66 kV to 132 kV (Subprojects # G1-G4)	ICB	Y	N	T	SSOE	Q4/12					8.6							8.6
	Construction of New Substations and allied Transmission Lines at Faisalabad and Shahbazkhel (Subprojects # F2-F3)	ICB	Y	N	T	SSOE	Q1/13	5.8											5.8
	Conversion of Substations from 66 kV to 132 kV (Subprojects # F4-F7)	ICB	Y	N	T	SSOE	Q1/13	6.8											6.8
	Construction 132 kV Double Circuit Transmission lines (Subprojects # F9-F12)	ICB	Y	N	T	SSOE	Q1/13	6.1											6.1
	Construction Double Circuit, 132 kV Transmission lines for TT Singh to HB Shah	ICB	Y	N	T	SSOE	Q3/13	4.5											

(Subproject # F8)																
Subtotal								23.2	8.62	23.7	24.0	21.2	29.8	20.9	79.2	230
Number of Procurement Packages								4	1	3	3	3	4	3	2	

FESCO (F1) = Faisalabad Electric Supply Company, G = goods, GEPCO (G1) = Gujranwala Electric Power Company, HESCO (H1) = Hyderabad Electric Supply Company, IESCO (I1) = Islamabad Electric Supply Company, LESCO (L1) = Lahore Electric Supply Company, MEPCO (M1) = Multan Electric Power Company, PEPCO = Pakistan Electric Power Company, PESCO (P1) = Peshawar Electric Supply Company, QESCO (Q1) = Quetta Electric Supply Company, S = services, SSOE = single stage one envelope, T = turnkey, W = works.

B. National Competitive Bidding

1. General

4. The procedures to be followed for national competitive bidding shall be those set forth in the Public Procurement Rules 2004 [S. R. O. 432 (1)/2004] issued on 9 June 2004 by the Public Procurement Regulatory Authority Ordinance 2002 (XXII of 2002) of the Islamic Republic of Pakistan with the clarifications and modifications described in the following paragraphs required for compliance with the provisions of the ADB Procurement Guidelines.

2. Registration

- (i) Bidding shall not be restricted to pre-registered firms and such registration shall not be a condition for participation in the bidding process.
- (ii) Where registration is required prior to award of contract, bidders: (i) shall be allowed a reasonable time to complete the registration process; and (ii) shall not be denied registration for reasons unrelated to their capability and resources to successfully perform the contract, which shall be verified through post-qualification.

3. Prequalification

5. Normally, post-qualification shall be used unless prequalification is explicitly provided for in the loan agreement/procurement plan. Irrespective of whether post qualification or prequalification is used, eligible bidders (both national and foreign) shall be allowed to participate.

4. Bidding Period

6. The minimum bidding period is 28 days prior to the deadline for the submission of bids.

5. Bidding Documents

7. Procuring entities shall use the applicable standard bidding documents for the procurement of goods, works and services acceptable to ADB.

6. Preferences

8. No domestic preference shall be given for domestic bidders and for domestically manufactured goods.



7. Advertising

9. Invitations to bid shall be advertised in at least one widely circulated national daily newspaper or freely accessible, nationally-known website allowing a minimum of twenty-eight (28) days for the preparation and submission of bids. NCB contracts estimated to cost \$500,000 or more for goods and related services and \$1,000,000 or more for civil works will be advertised on ADB's website via the posting of the Procurement Plan.

8. Bid Security

10. Where required, bid security shall be in the form of a bank guarantee from a reputable bank.

9. Bid Opening and Bid Evaluation

- (i) Bids shall be opened in public.
- (ii) Evaluation of bids shall be made in strict adherence to the criteria declared in the bidding documents and contracts shall be awarded to the lowest evaluated bidder.
- (iii) Bidders shall not be eliminated from detailed evaluation on the basis of minor, non-substantial deviations.
- (iv) No bidder shall be rejected on the basis of a comparison with the employer's estimate and budget ceiling without ADB's prior concurrence.
- (v) A contract shall be awarded to the technically responsive bid that offers the lowest evaluated price and no negotiations shall be permitted.

10. Rejection of all Bids and Rebidding

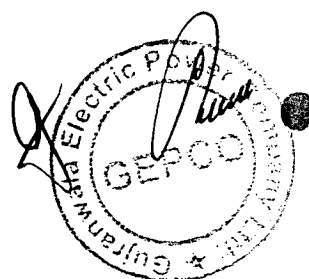
11. Bids shall not be rejected and new bids solicited without ADB's prior concurrence.

11. Participation by Government-owned enterprises

12. Government-owned enterprises in the Islamic Republic of Pakistan shall be eligible to participate as bidders only if they can establish that they are legally and financially autonomous, operate under commercial law, and are not a dependent agency of the contracting authority. Furthermore, they will be subject to the same bid and performance security requirements as other bidders.

12. ADB Member Country Restrictions

13. Bidders must be nationals of member countries of ADB, and offered goods and services must be produced in and supplied from member countries of ADB.



360

PD-II/4(1)/2012
Government of Pakistan
Ministry of Water and Power

Islamabad, the November 30, 2012

1	CEO Faisalabad Electric Supply Company Limited Faisalabad	2	CEO Lahore Electric Supply Company Limited Lahore
3	CEO ✓ Gujranwala Electric Supply Company Limited Gujranwala	4	CEO Multan Electric Supply Company Limited Multan
5	CEO Hyderabad Electric Supply Company Limited Hyderabad	6	CEO Peshawar Electric Supply Company Limited Peshawar
7	CEO Islamabad Electric Supply Company Limited Islamabad	8	CEO Quetta Electric Supply Company Limited Quetta

Subject: Power Distribution Enhancement Program-Project 3

I am directed to refer to the subject cited above and to say that the loan & project agreement have been finalized in consultation with Asian Development Bank and concerned distribution companies. Copies of the signed loan & project agreement are enclosed herewith for further necessary action and record.

Encl: As above

(Signature)
 Section Officer (PD-II)

Copy to Mr Khalid Hussain Rai, GM/PD, PMU, Pepco, Lahore

Mr. Akhbar
Manager PMU
08/12/12

JOINT EXECUTIVE OFFICER
 GEPCO LTD. GUJRANWALA

DIARY NO. 7297

DATE 03/12/12

BY [Signature]

FOR [Signature]

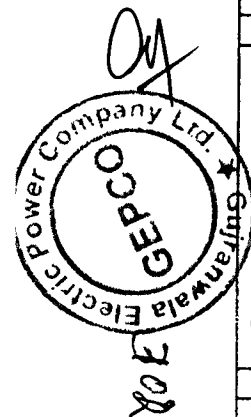
REMARKS



GOVERNMENT OF GUJARAT
GUJARAT ELECTRICITY REGULATION COMMISSION
Tariff with Cross Subsidization

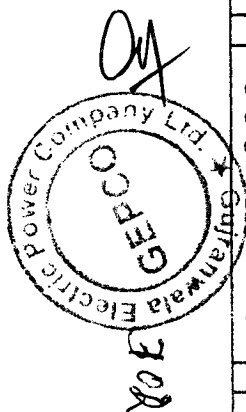
Back to Index

TARIFF CATEGORIES		Voltage (KV)	Projected Sales (kWh)	Demand (MDI (MW))	CoS Rates		Proposed Tariff		Revenue on Proposed Tariff (Rs.)	Cost of Service (Rs.)	Cross Subsidy Under/Over Recovery (Rs.)	Over/Under Recovery %
					Fixed Charge (Rs/kW/M)	Variable Charge (Rs/kWh)	Fixed Charge (Rs/kW/M)	Variable Charge (Rs/kWh)				
A1 (a)	Residential -A1											
i	Up to 50 Units	0.2	278,964,270			16.02		4.97	1,385,080,621	4,468,002,002	(3,082,921,381)	31%
ii	01-100 Units	0.2	1,855,470,042			16.02		15.62	28,974,992,983	29,717,941,521	(742,948,538)	98%
iii	101-300 Units	0.2	1,390,529,592			16.02		16.02	22,271,271,518	22,271,271,518	-	100%
iv	301-700 Units	0.2	371,952,360			16.02		19.51	7,258,608,844	5,957,336,003	1,301,272,841	122%
v	Above 700 Units	0.2	73,675,179			16.02		19.51	1,437,762,906	1,180,010,785	257,752,120	122%
A1(b)	Time of Use (TOU) - Peak	0.4	3,576,465	10.03		16.75		20.00	286,161,172	311,549,231	(25,388,060)	92%
	Time of Use (TOU) - Off-Peak	0.4	15,021,153			16.75		14.29				
	Total Residential-A1		3,989,189,061	10.03					61,613,878,042	63,906,111,060	(2,292,233,017)	96%
A2	Commercial - A2											
A2 (a)	Commercial - load requirement up to 5 kW	0.2	256,217,953			16.02		19.51	5,000,064,784	4,103,687,993	896,376,792	122%
A2 (b)	Regular	0.4	12,159,981	0.45	1,008	10.70	1,008	16.30	203,705,267	203,705,267	0	100%
A2 (c)	Time of Use (TOU) - Peak (A-2)	0.4	39,341,115	95.26	1,008	10.70	1,008	15.37	3,360,132,281	3,175,405,626	184,726,655	106%
	Time of Use (TOU) - Off-Peak	0.4	150,211,530			10.70		10.67				
	Total Commercial-A2		457,930,579	95.71					8,563,902,332	7,482,798,885	1,081,103,447	114%
B1(a)	Industrial-B											
B1(b)	B1	0.2	122,315,103			16.02		19.51	2,386,965,601	1,959,047,032	427,918,569	122%
	B1- TOU (Peak)	0.4	48,639,924			16.75		20.00	4,366,001,874	4,793,065,095	(427,063,221)	91%
	B1 - TOU (Off-peak)	0.4	237,477,276			16.75		14.29				
B2 (a)	B2	0.4	82,973,988	0.77	1,008	10.70	1,008	16.64	1,389,988,878	1,389,988,878	0	100%
B2 (b)	B2 - TOU (Peak)	0.4	100,141,020	321.28	1,008	10.70	1,008	15.30	11,099,241,884	10,631,018,381	468,223,503	104%
	B2 - TOU (Off-peak)	0.4	534,466,930			10.70		10.63				
B3	B3 - TOU (Peak)	11	43,847,461	245.44	963	10.29	963	15.25	12,464,588,328	12,260,328,675	204,259,653	102%
	B3 - TOU (Off-peak)	11	846,191,619			10.29		10.59				
B4	B4 - TOU (Peak)	132/66	0	0.00	0	0.00	360	19.00	0	0	0	0%
	B4 - TOU (Off-peak)	132/66	0			0.00		13.10				
	Total Industrial-B		2,016,053,321	567.49					31,706,786,565	31,033,448,060	673,338,505	102%
C1 (a)	Bulk-C											
C1 (b)	C1(a) - up to 5 kW	0.2	0			16.02		19.51	0	0	0	0%
C1 (c)	C1(b) - exceeding 5 kW	0.4	5,007,051	0.08	1,008	10.70	1,008	16.55	83,878,639	83,878,639	0	100%
	Time of Use (TOU) - Peak	0.4	715,293	1.54	1,008	10.70	1,008	16.62	63,545,867	59,913,314	3,632,554	106%
	Time of Use (TOU) - Off-Peak	0.4	2,861,172			10.70		11.54				
C2 (a)	C2 Supply at 11 kV	11	114,446,880	4.87	963	10.29	963	13.28	1,576,510,960	1,576,510,960	0	100%
C2 (b)	Time of Use (TOU) - Peak	11	2,861,172	2.17	963	10.29	963	16.68	172,236,064	157,651,096	14,584,968	109%
	Time of Use (TOU) - Off-Peak	11	8,583,516			10.29		11.59				
C3 (a)	C3 Supply above 11 kV	132/66	0	0.00	0	0.00	360	15.20	0	0	0	0%
C3 (b)	Time of Use (TOU) - Peak	132/66	0	0.00	0	0.00	360	19.00	0	0	0	0%
	Time of Use (TOU) - Off-Peak	132/66	0			0.00		13.20				
	Total Single Point Supply-C		134,475,084	8.66					1,896,171,531	1,877,954,009	18,217,521	101%
D1 (a)	Agricultural Tube-wells - Tariff D											
D2 **	D1 Scarp	0.4	4,291,758			16.75		20.41	87,600,359	71,895,976	15,704,382	122%
D1 (b)	D2 Agricultural Tube-wells **	0.4	73,675,179	39.11	1,008	10.70	504	13.54	1,234,214,262	1,234,214,262	0	100%
	Time of Use (TOU) - Peak	0.4	58,654,026		1,008	10.70	1,008	13.56	5,275,778,780	5,022,718,359	253,060,421	105%



Back to Index

Tariff Category	Voltage (kV)	Maximum Demand (kW)	Maximum Demand (kVA)	Peak Load (kW)		Peak Load (kVA)		Theoretical Required Tariff (Rs.)	Actual Tariff (Rs.)	Difference (Rs.)	Percentage (%)
				Fixed Charge (Rs.)	Variable Charge (Rs./kWh)	Fixed Charge (Rs.)	Variable Charge (Rs./kWh)				
A1 (a) Residential - A1											
i	Up to 50 Units	0.2	278,964,270		16.02		4.97	1,385,080,621	4,468,002,002	(3,082,921,381)	31%
ii	01-100 Units	0.2	1,855,470,042		16.02		15.62	28,974,992,983	29,717,941,521	(742,948,538)	98%
iii	101-300 Units	0.2	1,390,529,592		16.02		16.02	22,271,271,518	22,271,271,518	-	100%
iv	301-700 Units	0.2	371,952,360		16.02		19.51	7,258,608,844	5,957,336,003	1,301,272,841	122%
v	Above 700 Units	0.2	73,675,179		16.02		19.51	1,437,762,906	1,180,010,785	257,752,120	122%
A1(b)	Time of Use (TOU) - Peak	0.4	3,576,465	10.03	16.75		20.00	286,161,172	311,549,231	(25,388,060)	92%
	Time of Use (TOU) - Off-Peak	0.4	15,021,153		16.75		14.29				
Total Residential-A1			3,989,189,061	10.03				61,613,878,042	63,906,111,060	(2,292,233,017)	96%
A2 Commercial - A2											
A2 (a)	Commercial load requirement up to 5 kW	0.2	256,217,953		16.02		19.51	5,000,064,784	4,103,687,993	896,376,792	122%
A2 (b)	Regular	0.4	12,159,981	0.45	1,008	10.70	1,008	203,705,267	203,705,267	0	100%
A2 (c)	Time of Use (TOU) - Peak (A-2)	0.4	39,341,115	95.26	1,008	10.70	1,008	3,360,132,281	3,175,405,626	184,726,655	106%
	Time of Use (TOU) - Off-Peak	0.4	150,211,530			10.70	10.67				
Total Commercial-A2			457,930,579	95.71				8,563,902,332	7,482,798,885	1,081,103,447	114%
B1 Industrial-B											
B1(a)	B1	0.2	122,315,103		16.02		19.51	2,386,965,601	1,959,047,032	427,918,569	122%
B1(b)	B1 - TOU (Peak)	0.4	48,639,924		16.75		20.00	4,366,001,874	4,793,065,095	(427,063,221)	91%
	B1 - TOU (Off-peak)	0.4	237,477,276		16.75		14.29				
B2 (a)	B2	0.4	82,973,988	0.77	1,008	10.70	1,008	1,389,988,878	1,389,988,878	0	100%
B2 (b)	B2 - TOU (Peak)	0.4	100,141,020	321.28	1,008	10.70	1,008	11,099,241,884	10,631,018,381	468,223,503	104%
	B2 - TOU (Off-peak)	0.4	534,466,930			10.70	10.63				
B3	B3 - TOU (Peak)	1*	43,847,461	245.44	963	10.29	963	12,464,588,328	12,260,328,675	204,259,653	102%
	B3 - TOU (Off-peak)	1*	846,191,619			10.29	10.59				
B4	B4 - TOU (Peak)	132/66	0	0.00	0	0.00	360	19.00	0	0	0%
	B4 - TOU (Off-peak)	132/66	0			0.00	13.10				
Total Industrial-B			2,016,053,321	567.49				31,706,786,565	31,033,448,060	673,338,505	102%
C1 Bulk-C											
C1 (a)	C1(a) - up to 5 kW	0.2	0		16.02		19.51	0	0	0	0%
C1 (b)	C1(b) - exceeding 5 kW	0.4	5,007,051	0.08	1,008	10.70	1,008	83,878,639	83,878,639	0	100%
C1 (c)	Time of Use (TOU) - Peak	0.4	715,293	1.54	1,008	10.70	1,008	63,545,867	59,913,314	3,632,554	106%
	Time of Use (TOU) - Off-Peak	0.4	2,861,172			10.70	11.54				
C2 (a)	C2 Supply at 11 kV	1*	114,446,880	4.87	963	10.29	963	1,576,510,960	1,576,510,960	0	100%
C2 (b)	Time of Use (TOU) - Peak	1*	2,861,172	2.17	963	10.29	963	172,236,064	157,651,096	14,584,968	109%
	Time of Use (TOU) - Off-Peak	1*	8,583,516			10.29	11.59				
C3 (a)	C3 Supply above 11 kV	132/66	0	0.00	0	0.00	360	15.20	0	0	0%
C3 (b)	Time of Use (TOU) - Peak	132/66	0	0.00	0	0.00	360	19.00	0	0	0%
	Time of Use (TOU) - Off-Peak	132/66	0			0.00	13.20				
Total Single Point Supply-C			134,475,084	8.66				1,896,171,531	1,877,954,009	18,217,521	101%
D1 Agricultural Tube-wells - Tariff D											
D1 (a)	D1 Scarp	0.4	4,291,758		16.75		20.41	87,600,359	71,895,976	15,704,382	122%
D2 **	D2 Agricultural Tube-wells **	0.4	73,675,179	39.11	1,008	10.70	504	1,234,214,262	1,234,214,262	0	100%
D1 (b)	Time of Use (TOU) - Peak	0.4	58,654,026		1,008	10.70	1,008	6,076,776,760	6,076,776,760	0	100%



	Time of Use (TOU) - Off-Peak	0.4	241,769,034			10.70		12				
	Total Agricultural-D		378,389,997	221.20					6,597,594,411	6,338,828,588	258,765,823	104%
	Temporary Supply Tariff- Tariff E											
E-1(i)	Temporary E-1 (i)	0.2	0			16.02		16.02	0	0	0	0%
E-1 (ii)	Temporary E-1 (ii)	0.2	0			16.02		16.02	0	0	0	0%
E-2	Temporary E-2	0.2	0			16.02		16.02	0	0	0	0%
	Total Agricultural-E		0	0.00					0	0	0	0%
	Public Lighting- Tariff G											
G	Public Lighting G	0.4	7,152,930	36.58		16.75		16.75	119,826,627	119,826,627	0	100%
	Total Public Lighting - G		7,152,930	36.58					119,826,627	119,826,627	0	100%
	Residential Colonies attached to Industry											
H	Residential Colonies H	11	1,645,174			13.78		16.78	27,612,526	22,662,345	4,950,181	122%
	Total Tariff-H		1,645,174	0.00					27,612,526	22,662,345	4,950,181	122%
	Special Contracts											
K	Azad Jammu Kashmir K	11	168,093,855	39.51	963	10.29	963	12.54	2,564,996,359	2,315,500,473	249,495,886	111%
	Export to DISCOs	132	571,079,722	276.66	317	0.23	317	0.23	1,187,235,617	1,187,235,617	0	100%
	Export to DISCOs	11	2,378,936	0.78	458	0.74	458	0.74	6,027,792	6,027,792	0	100%
	Total Special Contracts		741,552,513	316.95					3,758,259,768	3,508,763,882	249,495,886	107%

