

PROPOSED UPFRONT REFERENCE TARIFF FOR WIND POWER PROJECTS WITH 100% LOCAL FINANCING

Year	O&M	Insurance	Return on Equity	Loan Repayment	Interest Charges	Tariff *	
	Rs. / kWh	Rs. / kWh	Rs. / kWh	Rs. / kWh	Rs. / kWh	Rs. / kWh	¢ / kWh (for comparison only)
1	1.6979	0.5255	3.1115	2.7222	5.1711	13.2283	13.0328
2	1.6979	0.5255	3.1115	3.0407	4.8526	13.2283	13.0328
3	1.6979	0.5255	3.1115	3.3965	4.4967	13.2283	13.0328
4	1.6979	0.5255	3.1115	3.7939	4.0994	13.2283	13.0328
5	1.6979	0.5255	3.1115	4.2379	3.6554	13.2283	13.0328
6	1.6979	0.5255	3.1115	4.7337	3.1596	13.2283	13.0328
7	1.6979	0.5255	3.1115	5.2876	2.6056	13.2283	13.0328
8	1.6979	0.5255	3.1115	5.9063	1.9869	13.2283	13.0328
9	1.6979	0.5255	3.1115	6.5974	1.2959	13.2283	13.0328
10	1.6979	0.5255	3.1115	7.3694	0.5239	13.2283	13.0328
11	1.6979	0.5255	3.1115	-	-	5.3350	5.2562
12	1.6979	0.5255	3.1115	-	-	5.3350	5.2562
13	1.6979	0.5255	3.1115	-	-	5.3350	5.2562
14	1.6979	0.5255	3.1115	-	-	5.3350	5.2562
15	1.6979	0.5255	3.1115	-	-	5.3350	5.2562
16	1.6979	0.5255	3.1115	-	-	5.3350	5.2562
17	1.6979	0.5255	3.1115	-	-	5.3350	5.2562
18	1.6979	0.5255	3.1115	-	-	5.3350	5.2562
19	1.6979	0.5255	3.1115	-	-	5.3350	5.2562
20	1.6979	0.5255	3.1115	-	-	5.3350	5.2562
Levelized Tariff	1.6979	0.5255	3.1115	3.1176	2.5792	11.0319	10.8688

PROPOSED UPFRONT REFERENCE TARIFF FOR WIND POWER PROJECTS WITH 100% FOREIGN FINANCING

Year	O&M	Insurance	Return on Equity	Loan Repayment	Interest Charges	Tariff	
	Rs. / kWh	Rs. / kWh	Rs. / kWh	Rs. / kWh	Rs. / kWh	Rs. / kWh	¢ / kWh (for comparison only)
1	1.6979	0.5255	2.9563	3.5250	2.1724	10.8772	10.7165
2	1.6979	0.5255	2.9563	3.7054	1.9921	10.8772	10.7165
3	1.6979	0.5255	2.9563	3.8949	1.8025	10.8772	10.7165
4	1.6979	0.5255	2.9563	4.0942	1.6032	10.8772	10.7165
5	1.6979	0.5255	2.9563	4.3037	1.3938	10.8772	10.7165
6	1.6979	0.5255	2.9563	4.5238	1.1736	10.8772	10.7165
7	1.6979	0.5255	2.9563	4.7553	0.9422	10.8772	10.7165
8	1.6979	0.5255	2.9563	4.9985	0.6989	10.8772	10.7165
9	1.6979	0.5255	2.9563	5.2543	0.4432	10.8772	10.7165
10	1.6979	0.5255	2.9563	5.5231	0.1744	10.8772	10.7165
11	1.6979	0.5255	2.9563	-	-	5.1798	5.1032
12	1.6979	0.5255	2.9563	-	-	5.1798	5.1032
13	1.6979	0.5255	2.9563	-	-	5.1798	5.1032
14	1.6979	0.5255	2.9563	-	-	5.1798	5.1032
15	1.6979	0.5255	2.9563	-	-	5.1798	5.1032
16	1.6979	0.5255	2.9563	-	-	5.1798	5.1032
17	1.6979	0.5255	2.9563	-	-	5.1798	5.1032
18	1.6979	0.5255	2.9563	-	-	5.1798	5.1032
19	1.6979	0.5255	2.9563	-	-	5.1798	5.1032
20	1.6979	0.5255	2.9563	-	-	5.1798	5.1032
Levelized Tariff	1.6979	0.5255	2.9563	3.0945	1.0176	9.2918	9.1545