



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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No. NEPRA/R/ADG(Tariff)/TRF-583/WAPDA-2022/ 9309-15

June 14, 2024

Subject: Decision of the Authority under NEPRA (Review Procedure) Regulations, 2009 regarding Decision in the matter of Motion for Leave for Review dated June 06, 2024 for WAPDA Hydroelectric

Dear Sir,

In continuation to NEPRA's Letter No. NEPRA/R/ADG(Tariff)/TRF-583/WAPDA-2022/8413-19 dated June 06, 2024, please find enclosed herewith the subject Decision of the Authority (total 02 pages) for notification along with the Decision intimated vide the above-mentioned letter dated June 06, 2024 under section 31(7) of NEPRA Act.

Enclosure: As above

(Engr. Mazhar Iqbal Ranjha)

Secretary,
Ministry of Energy (Power Division),
'A' Block, Pak Secretariat,
Islamabad

Copy to:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
3. Secretary, Energy and Power Department Government of Khyber Pakhtunkhwa, First Floor, A-Block, Abdul Wali Khan Multiplex, Civil Secretariat, Peshawar
4. Secretary, Energy Department. Government of the Punjab 8th Floor, EFU House, Main Gulberg, Jail Road, Lahore
5. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
6. Chairman Water and Power Development Authority, WAPDA House Shahrah-e-Quaid-e-Azam, Lahore



**DECISION OF THE AUTHORITY UNDER NEPRA (REVIEW PROCEDURE)
REGULATIONS, 2009 REGARDING DECISION IN THE MATTER OF MOTION
FOR LEAVE FOR REVIEW DATED JUNE 06, 2024 FOR WAPDA
HYDROELECTRIC**

1. It has been noted that the last page of the Annex-I in the WAPDA's Review Motion Decision dated June 06, 2024 containing the Revenue Requirement including Hydel levies of Chichuki, Renala and Mangla HPPs is missing.
2. Accordingly, in pursuance of Section 7(2)(g) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 read with Regulation 3 of NEPRA (Review Procedure) Regulations, 2009, page 29 is attached herewith and shall be considered as part of Annex-I.
3. The above decision of the Authority is to be notified in the Official Gazette along with decision dated June 06, 2024 in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

Authority

(Did not attend)

(Mathar Niaz Rana (nsc))
Member

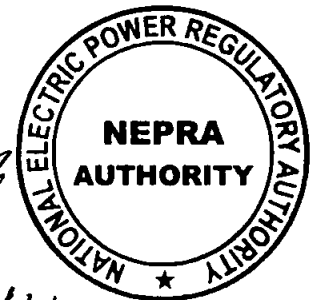
(Engr. Maqsood Anwar Khan)
Member

(Did not attend)

(Rafique Ahmed Shaikh)
Member

(Amina Ahmed)
Member

(Waseem Mukhtar)
Chairman



Revenue Requirement
Chichuki
Renala
Mangla

FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23
Audited	Audited	Actual/Audited	Projected
(Min Rs)	(Min Rs)	(Min Rs)	(Min Rs)

FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23
Audited	Audited	Actual/Audited	Projected
(Min Rs)	(Min Rs)	(Min Rs)	(Min Rs)

FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23
Audited	Audited	Actual/Audited	Projected
(Min Rs)	(Min Rs)	(Min Rs)	(Min Rs)

Operating Data

Installed Capacity	13	13	13	13	1	1	1	1	997	997	997	997
Generation (Net Electrical Output)	30	27	22	31	2	2	2	2	4,589	5,314	4,201	3,838
Plant Factor	27%	24%	19%	27%	23%	23%	23%	23%	53%	61%	48%	44%

Revenue Requirement

O&M	132	125	141	164	42	41	50	63	3,035	3,181	3,468	4,386
Depreciation (At Carrying Cost)	4	5	4	2	1	1	2	1	611	637	625	607
Ijara Rental												
Return on Investment	10	11	11	11	3	3	3	3	4,117	3,442	3,329	3,252
Provision for Future Development	21	25	32	56	2	2	2	4	1,592	1,970	2,471	4,364
Misc. Income	(2)	(3)	(5)	(1)	(1)	(0)	(1)	(0)	(136)	(238)	(24)	(28)
Total Revenue Requirement w/o Rev. Gap	165	163	184	233	47	47	56	71	9,219	8,992	9,869	12,581

Regulatory Revenue Gap

FY - 2019-20 - Audited			42				22					969
FY - 2020-21 - Audited			12				5					1,038
FY - 2021-22 - Provisional			42				32					1,007
Total Revenue Gap			96				59					3,014
Total Revenue Requirement with Rev. Gap			330				130					15,595
Total Revenue Requirement of WAPDA			330				130					15,595

FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23
Audited	Audited	Actual/Audited	Projected

FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23
Audited	Audited	Actual/Audited	Projected

FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23
Audited	Audited	Actual/Audited	Projected

Hydel Levies
NHP Indexation Arrears

Arrears of NHP - KP												
Arrears of NHP - Punjab				38			2.95					354
Arrears of WUC				46			3					4,222
NHP - Regular												19
WUC				0			0					
IRSA Charges				84			6					4,595
Total Hydel Levies				414			135					20,190
Total - With Hydel Levies				414			135					20,190

